

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400  
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060  
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400 001  
Scrip Code: 514448

14.11.2024

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Jyoti Resins and Adhesives Limited at its meeting held today i.e. on Thursday, 14<sup>th</sup> November, 2024 has inter-alia transacted the following business:

1. approved Un-Audited Financial Results of the Company for the second quarter and half year ended on 30<sup>th</sup> September, 2024; and
2. took on record 'Limited Review Report' thereon issued by Statutory Auditors of the Company.

A copy of the approved Un-Audited Financial Results along with Limited Review Report are enclosed herewith.

The meeting commenced at 06:00 p.m. and concluded at 06:45 p.m. at the Administrative Office of the Company situated at Ahmedabad.

Kindly take the same on record.

Thanking you,

**For Jyoti Resins and Adhesives Limited**

**Utkarsh Patel**  
**Managing Director**  
**DIN: 02874427**

**JYOTI RESINS AND ADHESIVES LIMITED**

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com Contact :- 02764 286327

**Statement of Unaudited Financial Results for the Half year and Quarter Ended on 30.09.2024**

	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Half Yearly		Year Ended
		(30/09/2024) (Unaudited)	(30/06/2024) (Unaudited)	(30/09/2023) (Unaudited)	(30/09/2024) (Unaudited)	(30/09/2023) (Unaudited)	(31/03/2024) (Audited)
<b>1</b>	<b>Income:</b>						
	Revenue from operations	6,525	6,918	6,296	13,443	12,414	25,730
	Other income	273	196	81	469	137	682
	<b>Total income</b>	<b>6,798</b>	<b>7,114</b>	<b>6,377</b>	<b>13,912</b>	<b>12,551</b>	<b>26,412</b>
<b>2</b>	<b>Expenses:</b>						
(a)	Cost of materials consumed	2,140	2,237	1,909	4,377	4,240	8,542
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(262)	(178)	(61)	(440)	(102)	82
(c)	Employee benefit expense	756	750	541	1,506	1,023	2,508
(d)	Finance costs	-	-	-	-	-	5
(e)	Depreciation and amortisation expense	38	37	27	75	54	109
(f)	Sales promotion and target incentive expense	1,218	951	1,255	2,169	1,902	3,774
(g)	Sales commission expense	210	156	149	366	332	632
(h)	Freight and octroi expense	85	111	104	196	186	404
(i)	Other expenses	438	548	259	986	620	1,397
	<b>Total expenses</b>	<b>4,623</b>	<b>4,613</b>	<b>4,183</b>	<b>9,235</b>	<b>8,254</b>	<b>17,452</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>2,176</b>	<b>2,501</b>	<b>2,194</b>	<b>4,677</b>	<b>4,297</b>	<b>8,960</b>
<b>4</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit before tax (1-2)</b>	<b>2,176</b>	<b>2,501</b>	<b>2,194</b>	<b>4,677</b>	<b>4,297</b>	<b>8,960</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	575	625	570	1,200	1,100	2,250
	Earlier year excess provision written back	(42)	-	-	(42)	-	(16)
	Deferred tax	15	-	6	15	6	14
	<b>Total tax expenses</b>	<b>548</b>	<b>625</b>	<b>576</b>	<b>1,173</b>	<b>1,106</b>	<b>2,248</b>
<b>7</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>1,629</b>	<b>1,876</b>	<b>1,618</b>	<b>3,505</b>	<b>3,191</b>	<b>6,712</b>
<b>8</b>	<b>Profit (loss) from discontinued operations before tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Tax expense of discontinued operations	-	-	-	-	-	-
	<b>Net profit (loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Share of profit (loss) of associates and joint ventures accounted for using equity method</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Net Profit for period</b>	<b>1,629</b>	<b>1,876</b>	<b>1,618</b>	<b>3,505</b>	<b>3,191</b>	<b>6,712</b>
<b>11</b>	<b>Other comprehensive income:</b>						
a)	(i) Items that will not be reclassified to profit or loss	-	-	-	23	-	45
	(ii) Income tax related to items above	-	-	-	(6)	-	(11)
b)	(i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	(ii) Income tax related to items above	-	-	-	-	-	-
	<b>Other comprehensive income, net of tax (a+b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>-</b>	<b>34</b>
<b>12</b>	<b>Total Comprehensive Income for the period</b>	<b>1,629</b>	<b>1,876</b>	<b>1,618</b>	<b>3,522</b>	<b>3,191</b>	<b>6,746</b>



*Grushal*

13	<b>Details of equity share capital</b>						
	Paid-up equity share capital	1,200	1,200	1,200	1,200	1,200	1,200
	Face value of equity share capital	10	10	10	10	10	10
14	<b>Other Equity excluding revaluation reserve</b>	-	-	-	-	-	13,744
15	<b>Earnings per share of Rs. 10 each (Rs.)</b>						
i	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	14	16	13	29	27	56
	Diluted earnings (loss) per share from continuing operations	14	16	13	29	27	56
ii	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii	<b>Earnings per equity share</b>						
	Basic (Rs.)	14	16	13	29	27	56
	Diluted (Rs.)	14	16	13	29	27	56

**Notes:**

- The above Unaudited Financial Results of the Company for the quarter ended September 30, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 14, 2024.
- This Unaudited Financial Statements of the company for the quarter ended 30th September 2024 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company's business activity falls within a single reportable business segment. Therefore segment reporting is not applicable.
- The earning per share (EPS) are not annualised for the quarter & half year ended on 30th September, 2024 & 30th September, 2023 and for the quarter ended on 30th September, 2024; 30th June, 2024 & 30th September, 2023
- The figures for the previous period/year have been regrouped /reclassified, wherever considered necessary.

Date : November 14, 2024  
Place : Ahmedabad



By Order of the Board of Directors  
For, Jyoti Resins And Adhesives Limited

*Utkarsh Jagdish Patel*  
Utkarsh Jagdish Patel  
Managing Director  
DIN : 02874427

**JYOTI RESINS AND ADHESIVES LIMITED**  
CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Sanjiv - 382721

Website : www.euro7000.com Contact :- 02764 286327

Statement Of Assets and Liability as at 30-09-2024

(Rs. in Lakhs)

Particulars	As at 30th September	As at 31st March 2024
	2024	
	Unaudited	Audited
<b>A) Assets</b>		
<b>I. Non Current Assets</b>		
(a) Property, Plant and Equipment	4,795	4,823
(b) Capital Work In Progress	-	-
(c) Investment	-	-
(d) Intangible Assets	-	-
(e) Financial Assets	-	-
i) Investments in subsidiary companies and joint venture company	-	-
ii) Other Financial Assets (Bank Fixed Deposit)	10	148
(f) Deferred Tax Assets (net)	-	-
(g) Other non current Assets	-	-
<b>Total Non Current Assets</b>	<b>4,805</b>	<b>4,971</b>
<b>2. Current Assets</b>		
(a) Inventories	975	497
(b) Financial Assets		
i) Investment	284	4
ii) Trade Receivable	9,911	9,399
iii) Cash and Cash Equivalents	3,000	2,818
iv) Bank Balance other than (ii) above	10,390	8,241
v) Other Financial Assets	-	-
(c) Other Current Assets	1,157	1,104
<b>Total Current Assets</b>	<b>25,718</b>	<b>23,062</b>
<b>Total Assets</b>	<b>30,523</b>	<b>27,033</b>
<b>B) Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,200	1,200
(b) Other Equity	17,865	15,424
<b>Total Equity</b>	<b>19,065</b>	<b>16,624</b>
<b>Liabilities:</b>		
<b>(1) Non Current Liabilities</b>		
(a) Borrowings	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	74	54
(d) Other financial liabilities	22	93
<b>Total Non Current Liabilities</b>	<b>97</b>	<b>147</b>
<b>(2) Current Liabilities</b>		
(a) Financial liabilities		
i) Borrowings	-	-
ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	966	990
iii) Other Financial Liabilities	1,184	203
(b) Other current liabilities	9,174	8,880
(c) Provisions	37	59
(d) Current tax liabilities (net)	-	130
<b>Total Current Liabilities</b>	<b>11,361</b>	<b>10,262</b>
<b>Total Equity and Liabilities</b>	<b>30,523</b>	<b>27,033</b>

Note : Previous quarters/years figures have been re-grouped /re-classified /re-arranged /re-instated wherever necessary.

Date : 14-11-2024

Place : Ahmedabad



By Order of the Board of Directors

For, Jyoti Resins And Adhesives Limited

*(Signature)*  
Utkarsh Jagdish Patel  
Managing Director

DIN : 02874427

**JYOTI RESINS AND ADHESIVES LIMITED**

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com Contact :- 02764 286327

(Rs. in Lakhs)

Cash Flow Statement For The Half Year Ended On 30th September , 2024			
Particulars		As at 30th September 2024 ( Unaudited)	As at 30th September 2023 ( Unaudited)
A	Cash flow from operating activities		
	Profit/(Loss) before tax	4677	4297
	Adjustment For:		
	Depreciation	75	54
	Bad and Doubtful Debts Written off	142	0
	Reversal of Gratuity Expenses	(23)	0
	Interest and other finance expense	0	0
	Net loss / (gain) on fair value change (Rs.0.18 lakhs related to Investment)	0	0
	Interest Income	(467)	(137)
	<b>Operating profit before working capital changes</b>	<b>4485</b>	<b>4214</b>
	Movements in fund / capital :		
	Decrease / (increase) in Trade receivables	(655)	490
	Decrease / (increase) in inventories	(478)	(190)
	Decrease / (increase) in other current assets	(67)	(1781)
	Decrease / (increase) in other bank balances	(2149)	(313)
Increase / (decrease) in other non current financial liabilities	(71)	152	
Decrease / (increase) in other non current financial assets	138	0	
Increase / (decrease) in Trade Payables	(24)	132	
Increase / (decrease) in other current financial liabilities	(99)	249	
Increase / (decrease) in other current liabilities	295	0	
Increase / (decrease) in borrowings	0	0	
Increase / (decrease) in Provisions	1	28	
Cash generated from / (used in) operations	1295	2981	
Direct Tax Paid	(1253)	(1131)	
<b>Net cash flow from/ (used in) operating activities - A</b>	<b>41</b>	<b>1850</b>	
B	Cash flows from investing activities		
	Purchase of Property, Plant & Equipments	(47)	(70)
	Sale of Property, Plant & Equipments	0	0
	Investment purchase	(280)	0
	Investment sold	0	(2)
	Interest Received	467	137
<b>Net cash flow from/ (used in) investing activities - B</b>	<b>140</b>	<b>65</b>	
C	Cash flows from financing activities		
	Dividend Paid	0	(720)
	Interest and financial expense	0	0
	<b>Net cash flow from/ (used in) in financing activities - C</b>	<b>0</b>	<b>(720)</b>
<b>Net increase/(decrease) in cash and cash equivalents - A + B + C</b>	<b>182</b>	<b>1195</b>	
Cash and cash equivalents at the beginning of the period	2818	386	
<b>Cash and cash equivalents at the end of the period</b>	<b>3000</b>	<b>1581</b>	
Components of cash and cash equivalents			
Cash and Cash Equivalents	3000	1581	
<b>Total cash and cash equivalents</b>	<b>3000</b>	<b>1581</b>	

Notes:

1. Figures in brackets indicate cash outflow.
2. Previous quarters/years figures have been re-grouped /re-classified /re-arranged /re-instated wherever necessary.

Date : 14-11-2024

Place : Ahmedabad



By Order of the Board of Directors  
For, Jyoti Resins And Adhesives Limited

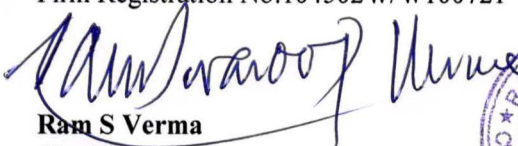
*Jyoti Resins*  
Utkarsh Jagdish Patel  
Managing Director  
DIN : 02874427

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

To  
**The Board of Directors**  
**Jyoti Resins and Adhesives Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jyoti Resins and Adhesives Limited ("the Company"), for the quarter ended 30<sup>th</sup> September, 2024 and for the year to date period 1<sup>st</sup> April 2024 to 30<sup>th</sup> September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R Kabra & Co. LLP**  
**Chartered Accountants**  
Firm Registration No:104502W/W100721

  
**Ram S Verma**  
**(Partner)**  
Membership No: 038913  
UDIN: 24038913BKFXGX9054  
Place: Mumbai  
Dated:

