



October 25, 2024

The Secretary
National Stock Exchange of India Limited
Trade World, 4<sup>th</sup> Floor, Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel,
Mumbai 400 013

The Secretary
BSE Ltd.
1st Floor, P.J. Towers
Dalal Street, Fort,
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ BSE SCRIP CODE: 511243

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 25<sup>th</sup> October, 2024 and disclosures under Regulation 30 of SEBI Listing Regulations.

Kindly refer our letter dated September 30, 2024, intimating you regarding the convening of the meeting of the Board of Directors to *inter alia* consider unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024.

In this regard, we hereby inform you that the Board of Directors at their meeting held today have approved the following:

### 1. Unaudited financial results:

Unaudited financial results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2024, in respect of which we enclose the following as prescribed under Regulation 33 and 52 of the Listing Regulations:

- i) The detailed format of the unaudited financial results being submitted as per listing regulations. The said results will be uploaded online on the stock exchange website. The financial results will also be published as per the format prescribed in the listing regulations;
- ii) Limited review report from the joint statutory auditors, M/s. B.K. Khare & Co and M/s. KKC & Associates LLP, Chartered Accountants;
- iii) Statement of assets and liabilities and statement of cash flows as at 30<sup>th</sup> September, 2024 under Regulation 52(2A) of the Listing Regulations;
- iv) Disclosures under Regulations 52(4), 52(7), 52(7A), 54(2) and 54(3) of the SEBI Listing Regulations; and
- v) Press release with regard to the above financial results being released for publication.

**Cholamandalam Investment and Finance Company Ltd.** 

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464 Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com CIN: L65993TN1978PLC007576







Further, please find enclosed the disclosure on related party transactions on a consolidated basis and balances for the half-year ended 30<sup>th</sup> September, 2024 pursuant to Regulation 23(9) of the Listing Regulations. The said disclosure is also being made available on the company's website www.cholamandalam.com.

### 2. Changes in senior management:

Appointment of Mr. Jeeva Balakrishnan as Chief Human Resources Officer and Mr. Aman Sharma as Head Operations effective November 5, 2024.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure - I.

The meeting of Board of Directors commenced at 11.30 a.m. and closed at 2.40 p.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully, For Cholamandalam Investment and Finance Company Limited

P. Sujatha Company Secretary

Encl.: As above



Chartered Accountants 706-708, Sharda Chambers New Marine Lines Mumbai 400020

### **KKC & Associates LLP**

Chartered Accountants Level-19, Sunshine Tower, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 of Cholamandalam Investment and Finance Company Limited under Regulation 33 and Regulation 52(4) read with 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Cholamandalam Investment and Finance Company Limited

### Introduction

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Cholamandalam Investment and Finance Company Limited ('the Company') for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time ('RBI guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

### **Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Chartered Accountants 706-708, Sharda Chambers New Marine Lines Mumbai 400020

### **KKC & Associates LLP**

Chartered Accountants Level-19, Sunshine Tower, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013

### Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

### **Other Matters**

5. Attention is drawn to the fact that the unaudited financial results of the Company for the corresponding quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 and for the quarter ended 30 June 2024 were reviewed by predecessor auditors whose report dated 02 November 2023 and 26 July 2024 respectively, expressed an unmodified conclusion on those unaudited financial results and the financial statements of the Company for the year ended 31 March 2024 were audited by predecessor auditors whose report dated 30 April 2024 expressed an unmodified opinion on the financial statements.

Our conclusion is not modified in respect of these matters.

For **B.K. Khare & Co.**Chartered Accountants

Firm Registration Number - 105102W

Padmini Khare Kaicker

Partner

ICAI Membership Number: 044784

UDIN: 24044784BKFJKO9650

Place: Chennai

Date: 25 October 2024

For KKC & Associates LLP

Chartered Accountants (formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

187

**Devang Doshi** 

Partner

ICAI Membership Number: 140056

UDIN: 24140056BKFFRG8030

Place: Chennai

Date: 25 October 2024



Chartered Accountants 706-708, Sharda Chambers New Marine Lines Mumbai 400020 KKC & Associates LLP

Chartered Accountants Level-19, Sunshine Tower, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 of Cholamandalam Investment and Finance Company Limited under Regulation 33 and Regulation 52(4) read with 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Cholamandalam Investment and Finance Company Limited

### Introduction

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cholamandalam Investment and Finance Company Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and the share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) read with 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and, the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time ('RBI guidelines') other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

### **Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





Chartered Accountants 706-708, Sharda Chambers New Marine Lines Mumbai 400020

### **KKC & Associates LLP**

Chartered Accountants Level-19, Sunshine Tower, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013

4. The Statement includes the result of the following entities:

Name of the entity	Relationship	
Cholamandalam Investment and Finance Company Limited	Parent	
Cholamandalam Securities Limited	Subsidiary	
Cholamandalam Home Finance Limited	Subsidiary	
Vishvakarma Payments Private Limited	Associate	
Payswiff Technologies Private Limited	Joint Venture	

### Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

### **Other Matters**

6. We did not review the financial results of two subsidiaries included in the Statement, whose financial results, reflect total revenues of Rs. 30.44 crores and Rs. 60.66 crores, total net profit after tax of Rs. 4.04 crores and Rs. 8.40 crores and total comprehensive income of Rs. 4.02 crores and of Rs. 8.37 crores for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 0.67 crores and Rs. 1.20 crores and total comprehensive income of Rs. 0.67 crores and Rs. 1.20 crores for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 respectively, as considered in the Statement, in respect of one joint venture, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.





Chartered Accountants 706-708, Sharda Chambers New Marine Lines Mumbai 400020 KKC & Associates LLP

Chartered Accountants Level-19, Sunshine Tower, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013

7. The Statement also includes the Group's share of net loss of Rs. \* and Rs. \* (below rounding off norm adopted by the Parent) for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 respectively as considered in the Statement, in respect of one associate based on their financial results which have not been reviewed by their auditors. This financial results has been issued furnished to us by the Parent's Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

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8. Attention is drawn to the fact that the unaudited financial results of the Company for the corresponding quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 and for the quarter ended 30 June 2024 were reviewed by predecessor auditors whose report dated 02 November 2023 and 26 July 2024 respectively, expressed an unmodified conclusion on those unaudited financial results and the financial statements of the Company for the year ended 31 March 2024 were audited by predecessor auditors whose report dated 30 April 2024 expressed an unmodified opinion on the financial statements.

Our conclusion is not modified in respect of these matters.

For **B.K. Khare & Co.**Chartered Accountants

Firm Registration Number - 105102W

**Padmini Khare Kaicker** 

Partner

ICAI Membership Number: 044784

UDIN: 24044784BKFJKP6918

Place: Chennai

Date: 25 October 2024

For KKC & Associates LLP

**Chartered Accountants** 

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

**Devang Doshi** 

Partner

ICAI Membership Number: 140056

UDIN: 24140056BKFFRH3194

Place: Chennai

Date: 25 October 2024



# CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CIN - L65993TN1978PLC007576

Registered Office: Chola Crest, C54, C55, Super B - 4 Thiru Vi Ka Industrial Estate, Guindy, Chennai -600032 Statement of Standalone Un-audited Financial Results for the Quarter and Six months ended September 30, 2024

		İ					₹ crore	
			Quarter ended			ths ended	Year ended	
	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
1.	Revenue from operations							
	-Interest Income	5,767.96	5,375.27	4,220.52	11,143.23	8,069.69	17,613.68	
	-Fee & Commission Income (Refer Note 5)	411.13	376.65	170.76	787.78	312.57	1,046.58	
	-Net gain on fair value change on financial instruments	45.52	32.42	33.46	77.94	94.84	160.55	
	-Sale of Services	1.99	0.37	10.21	2.36	20.40	24.41	
	Total Revenue from Operations	6,226.60	5,784.71	4,434.95	12,011.31	8,497.50	18,845.22	
2.	Other income (Refer Note 5)	66.15	44.26	136.94	110.41	208.01	371.00	
3.	Total Income (1+2)	6,292.75	5,828.97	4,571.89	12,121.72	8,705.51	19,216.28	
١.	Expenses							
	a) Finance costs	3,055.13	2,795.65	2,205.20	5,850.78	4,212.29	9,230.6	
	b) Impairment of financial instruments	623.52	581.43	399.81	1,204.95	772.15	1,321.80	
	c) Employee benefits expense	794.65	683.45	570.24	1,478.10	898.10	2,330.5	
	<ul> <li>d) Depreciation and amortisation expense</li> </ul>	61.92	58.34	37.97	120.26	75.98	195.7	
	e) Other expenses	458.95	441.61	337.92	900.56	758.71	1,555.4	
	Total expenses	4,994.17	4,560.48	3,551.14	9,554.65	6,717.23	14,634.18	
	Profit before tax (3-4)	1,298.58	1,268.49	1,020.75	2,567.07	1,988.28	4,582.10	
ę.	Tax expense							
	a) Current tax	384.52	355.05	290.93	739.57	563.78	1,184.7	
	b) Deferred tax	(48.99)	(28.79)	(32.67)	(77.78)	(64.00)	(25.43	
	Total Tax expense	335.53	326.26	258.26	661.79	499.78	1,159.3	
	Profit for the period/year (5-6)	963.05	942.23	762.49	1,905.28	1,488.50	3,422.76	
	Other Comprehensive Income							
	<ul> <li>a. (i) Items that will not be reclassified to Profit or</li> </ul>	(10.16)	0.77	(4.14)	(9.39)	(4.59)	(8.14	
	Loss	(10.10)	0.77	(4.14)	(5.55)	(4.55)	(6.1-	
	(ii) Income tax impact	2.55	(0.19)	1.04	2.36	1.15	2.05	
	b. (i) Items that will be reclassified to Profit or Loss	(112.97)	(2.26)	26.04	(115.23)	9.03	(72.19	
	(ii) Income tax impact	28.43	0.57	(6.55)	29.00	(2.27)	18.17	
•23	Other Comprehensive Income/(loss) net of tax for the period/year	(92.15)	(1.11)	16.39	(93.26)	3.32	(60.11	
0.	Total Comprehensive Income net of tax for the period/year (7+9)	870.90	941.12	778.88	1,812.02	1,491.82	3,362.65	
1.	Paid-up equity share capital (₹ 2/- per share)	168.15	168.12	164.57	168.15	164.57	168.06	
2.	Net worth (Equity share capital + Other Equity)	21,364.52	20,524.56	15,773.42	21,364.52	15,773.42	19,556.51	
	Earnings per Share (EPS) - (₹ of Rs.2/- per share) (not annualised for interim period)				F		**************************************	
	a) Basic	11.46	11.22	9.27	22.68	18.10	41.20	
	b) Diluted	11.43	11.19	9.25	22.62	18.05	41.09	







# CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED Statement of Standalone Assets and Liabilities

₹' crores

		₹' crores
	As at 30.09.2024	As at 31.03.2024
	Un-Audited	Audited
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	4,544.51	841.97
(b) Bank Balance other than (a) above	4,026.10	3,478.18
(c) Derivative financial instruments	92.08	247.82
(d) Receivables		
i)Trade receivables	190.35	199.00
ii)Other receivables	160.11	200.46
(e) Loans	1,63,596.11	
(f) Investments	5,815.06	0 0
(g) Other Financial Assets	201.67	241.25
Total Financial Assets	1,78,625.99	
Total i mancial Assets	1,70,023.33	1,55,755.20
Non-Financial Assets		
(a)Current Tax Assets (Net)	389.41	357.09
(b)Deferred Tax Assets (Net)	763.29	
(c)Investment Property	0.13	
(d)Property, Plant and Equipment	1,628.50	
(e)Intangible Assets Under Development	13.24	1,534.00
	19.88	23.01
(f) Other Intangible Assets	1	
(g) Other Non-Financial Assets Total Non-Financial Assets	165.24 <b>2,979.69</b>	99.65 <b>2,680.48</b>
Total Non-Financial Assets	2,979.09	2,000.40
Asset held for Sale - Investment	_	37.09
		75.00
Total Assets	1,81,605.68	1,56,450.77
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	272.79	186.70
(b) Trade payables	272.73	100.70
Total outstanding dues of micro and small	5.34	7.65
	3.54	7.05
enterprises		
Total outstanding dues of creditors other than	58.54	107.72
micro and small enterprises		
(c) Other payables		
Total outstanding dues of micro and small	· ·	= ]
enterprises	\ <u>-</u>	
Total outstanding dues of creditors other than	1,196.01	1,338.05
micro and small enterprises	1,130.01	1,556.05
10 0 10 NO 1	20 527 96	24,812.76
(d)Debt Securities	28,537.86	
(e)Borrowings (Other than Debt Securities)	1,20,898.85	1,04,511.13
(f)Subordinated Liabilities	8,357.63	5,149.69
(g)Other Financial Liabilities Total Financial Liabilities	601.95	505.63
i otal Financial Liabilities	1,59,928.97	1,36,619.33
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Non-Financial Liabilities		
(a) Provisions	220.79	192.70
(b) Other Non-Financial Liabilities	91.40	82.23
Total Non - Financial Liabilities	312.19	274.93
Equity		
(a)Equity Share Capital	168.15	168.06
(b)Other Equity	21,196.37	19,388.45
Total Equity	21,364.52	19,556.51
Total Liabilities and Equity	1,81,605.68	1,56,450.77







# CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED Statement of Standalone Cash Flows

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Chennai

₹ in crores

Particulars  Cash Flow from Operating Activities  Profit Before Tax  Adjustments to reconcile profit before tax to net cash flows: Depreciation and amortisation expense Impairment of financial instruments Finance Costs  Loss on Sale of Property plant and equipment (Net) Intangible Assets Under Development -Expensed off Net gain on fair value change in - Mutual funds-realised Net gain on Sale of equity shares-realised Net gain on fair value change in equity shares -Un-realised Net loss on fair value change in convertible note -Un-realised Interest Income on bank deposits and other investments Dividend Income Interest on Income Tax Refund Share based payment expense  Operating Profit Before Working Capital Changes  Adjustments for:- (Increase)/Decrease in operating Assets Loans Trade receivables Other Financial Assets	120.26 1,204.95 5,850.78 0.28 1.79 (66.16) (8.63) (3.15) (287.65) (2.45) 33.13	2,567.07 2,567.07	75.98 772.15 4,212.29 0.44 13.96 (57.01) (32.23) (11.52) 5.92 (198.50) (87.40)	
Profit Before Tax  Adjustments to reconcile profit before tax to net cash flows:  Depreciation and amortisation expense Impairment of financial instruments Finance Costs  Loss on Sale of Property plant and equipment (Net) Intangible Assets Under Development -Expensed off Net gain on fair value change in - Mutual funds-realised Net gain on fair value change in equity shares -Un-realised Net gain on fair value change in equity shares -Un-realised Net goin on fair value change in convertible note -Un-realised Interest Income on bank deposits and other investments Dividend Income Interest on Income Tax Refund Share based payment expense  Operating Profit Before Working Capital Changes  Adjustments for :-  (Increase)/Decrease in operating Assets Loans Trade receivables	120.26 1,204.95 5,850.78 0.28 1.79 (66.16) (8.63) (3.15) (287.65) (2.45) 33.13	<b>2,567.07</b>	75.98 772.15 4,212.29 0.44 13.96 (57.01) (32.23) (11.52) 5.92 (198.50) (87.40)	<b>1,988.2</b>
Adjustments to reconcile profit before tax to net cash flows: Depreciation and amortisation expense Impairment of financial instruments Finance Costs Loss on Sale of Property plant and equipment (Net) Intangible Assets Under Development -Expensed off Net gain on fair value change in - Mutual funds-realised Net gain on Sale of equity shares-realised Net gain on fair value change in equity shares -Un-realised Net gain on fair value change in convertible note -Un-realised Interest income on bank deposits and other investments Dividend Income Interest on Income Tax Refund Share based payment expense  Operating Profit Before Working Capital Changes Adjustments for :- Increase)/Decrease in operating Assets Loans Trade receivables	1,204,95 5,850,78 0.28 1.79 (66.16) (8.63) (3.15) (287.65) (245) 33.13	6,843.15	772.15 4,212.29 0.44 13.96 (57.01) (32.23) (11.52) 5.92 (198.50) (87.40)	4,719.9
Adjustments to reconcile profit before tax to net cash flows:  Depreciation and amortisation expense Impairment of financial instruments Finance Costs  Loss on Sale of Property plant and equipment (Net) Intangible Assets Under Development -Expensed off Net gain on fair value change in - Mutual funds-realised Net gain on fair value change in equity shares -Un-realised Net gain on fair value change in equity shares -Un-realised Net gain on fair value change in convertible note -Un-realised Interest Income on bank deposits and other investments Dividend Income Interest on Income Tax Refund Share based payment expense  Departing Profit Before Working Capital Changes  Adjustments for :- Increase)/Decrease in operating Assets Loans Trade receivables	1,204,95 5,850,78 0.28 1.79 (66.16) (8.63) (3.15) (287.65) (245) 33.13	6,843.15	772.15 4,212.29 0.44 13.96 (57.01) (32.23) (11.52) 5.92 (198.50) (87.40)	4,719.9
Adjustments to reconcile profit before tax to net cash flows:  Depreciation and amortisation expense mpairment of financial instruments Finance Costs Loss on Sale of Property plant and equipment (Net) ntangible Assets Under Development -Expensed off Net gain on fair value change in - Mutual funds-realised Net gain on fair value change in equity shares -Un-realised Net gain on fair value change in convertible note -Un-realised Net loss on fair value change in convertible note -Un-realised net rest income on bank deposits and other investments Dividend Income nterest on Income Tax Refund share based payment expense  Operating Profit Before Working Capital Changes  Adjustments for :- Increase)/Decrease in operating Assets Loans Trade receivables	1,204,95 5,850,78 0.28 1.79 (66.16) (8.63) (3.15) (287.65) (245) 33.13	6,843.15	772.15 4,212.29 0.44 13.96 (57.01) (32.23) (11.52) 5.92 (198.50) (87.40)	4,719.9
Depreciation and amortisation expense mpairment of financial instruments Finance Costs  Joss on Sale of Property plant and equipment (Net) expensed off Net gain on fair value change in- Mutual funds-realised Net gain on Sale of equity shares-realised Net gain on Sale of equity shares-realised Net gain on Sale of equity shares-development of equity shares of equ	1,204,95 5,850,78 0.28 1.79 (66.16) (8.63) (3.15) (287.65) (245) 33.13		772.15 4,212.29 0.44 13.96 (57.01) (32.23) (11.52) 5.92 (198.50) (87.40)	
mpairment of financial instruments  Finance Costs  Loss on Sale of Property plant and equipment (Net)  Intangible Assets Under Development -Expensed off  Net gain on fair value change in - Mutual funds-realised  Net gain on Sale of equity shares-realised  Net gain on fair value change in equity shares -Un-realised  Net loss on fair value change in convertible note -Un-realised  Interest Income on bank deposits and other investments  Dividend Income  Interest on Income Tax Refund  Share based payment expense  Deparating Profit Before Working Capital Changes  Adjustments for :-  Increase)/Decrease in operating Assets  Loans  Trade receivables	1,204,95 5,850,78 0.28 1.79 (66.16) (8.63) (3.15) (287.65) (245) 33.13		772.15 4,212.29 0.44 13.96 (57.01) (32.23) (11.52) 5.92 (198.50) (87.40)	
Finance Costs Loss on Sale of Property plant and equipment (Net) Intangible Assets Under Development -Expensed off Net gain on fair value change in - Mutual funds-realised Net gain on Sale of equity shares-realised Net gain on fair value change in equity shares -Un-realised Net loss on fair value change in convertible note -Un-realised Interest Income on bank deposits and other investments Dividend Income Interest on Income Tax Refund Share based payment expense  Operating Profit Before Working Capital Changes  Adjustments for: Loans Trade receivables	5,850.78 0.28 1.79 (56.16) (8.63) (3.15) (287.65) (2 45) 33.13		4,212.29 0.44 13.96 (57.01) (32.23) (11.52) 5.92 (198.50) (87.40)	
Loss on Sale of Property plant and equipment (Net) Intangible Assets Under Development -Expensed off Net gain on fair value change in- Mutual funds-realised Net gain on Sale of equity shares-realised Net gain on fair value change in equity shares -Un-realised Net gain on fair value change in convertible note -Un-realised net loss on fair value change in convertible note -Un-realised net loss on fair value change in convertible note -Un-realised neterest income on bank deposits and other investments Dividend Income neterest on Income Tax Refund Share based payment expense  Operating Profit Before Working Capital Changes Adjustments for :- Increase)/Decrease in operating Assets Loans Trade receivables	0.28 1.79 (66.16) (8.63) (3.15) (287.65) (2.45) 33.13		0.44 13.96 (57.01) (32.23) (11.52) 5.92 (198.50) (87.40)	
ntangible Assets Under Development -Expensed off Net gain on fair value change in - Mutual funds-realised Net gain on Sale of equity shares-realised Net gain on Sale of equity shares-realised Net gain on fair value change in equity shares -Un-realised Net loss on fair value change in convertible note -Un-realised Interest Income on bank deposits and other investments Dividend Income Interest on Income Tax Refund Share based payment expense    Operating Profit Before Working Capital Changes   Adjustments for :-   Increase   Decrease in operating Assets   Loans   Trade receivables	1.79 (66.16) (8.63) (3.15) (287.65) (2.45) 33.13		13.96 (57.01) (32.23) (11.52) 5.92 (198.50) (87.40)	
Net gain on fair value change in- Mutual funds-realised  Net gain on Sale of equity shares-realised  Net loss on fair value change in equity shares -Un-realised  Net loss on fair value change in convertible note -Un-realised  Interest income on bank deposits and other investments  Dividend Income  Interest on Income Tax Refund  Share based payment expense  Deparating Profit Before Working Capital Changes  Adjustments for :-  Increase)/Decrease in operating Assets  Loans  Trade receivables	(66.16) (8.63) (3.15) (287.65) (2.45) 33.13		(57.01) (32.23) (11.52) 5.92 (198.50) (87.40)	
Net gain on Sale of equity shares-realised  Net gain on fair value change in equity shares -Un-realised  Net loss on fair value change in convertible note -Un-realised  Interest Income on bank deposits and other investments  Dividend Income  Interest on Income Tax Refund  Share based payment expense  Deparating Profit Before Working Capital Changes  Adjustments for :-  Increase)/Decrease in operating Assets  Loans  Trade receivables	(8.63) (3.15) (287.65) (2.45) 33.13		(32.23) (11.52) 5.92 (198.50) (87.40)	
Net gain on fair value change in equity shares -Un-realised Net loss on fair value change in convertible note -Un-realised note loss on fair value change in convertible note -Un-realised note on bank deposits and other investments Dividend Income noterest on income Tax Refund Share based payment expense Operating Profit Before Working Capital Changes Adjustments for :- Increase)/Decrease in operating Assets Loans Trade receivables	(3.15) (287.65) (2.45) 33.13		(11.52) 5.92 (198.50) (87.40)	
Net loss on fair value change in convertible note -Un-realised interest income on bank deposits and other investments obvidend income interest on income Tax Refund thare based payment expense operating Profit Before Working Capital Changes adjustments for :- increase)/Decrease in operating Assets Loans Trade receivables	(287.65) (2.45) 33.13		5.92 (198.50) (87.40)	
Interest Income on bank deposits and other investments Dividend Income Interest on Income Tax Refund Share based payment expense Operating Profit Before Working Capital Changes Indigustments for :- Increase)/Decrease in operating Assets Loans Trade receivables	(2 45) 33.13		(198.50) (87.40)	
Dividend Income Interest on Income Tax Refund Share based payment expense Operating Profit Before Working Capital Changes Indigustments for :- Increase)/Decrease in operating Assets Loans Trade receivables	(2 45) 33.13		(87.40)	
nterest on Income Tax Refund hare based payment expense  Operating Profit Before Working Capital Changes  Idjustments for :- Increase)/Decrease in operating Assets  Loans  Trade receivables	33.13		*	
Operating Profit Before Working Capital Changes  Indigustments for :- Increase)/Decrease in operating Assets Loans Trade receivables	33.13		25.86	
Adjustments for :- increase)/Decrease in operating Assets Loans Trade receivables	(20.270.67)			
idjustments for :- increase)/Decrease in operating Assets Loans Trade receivables	(20, 270, 67)	9,410.22		6.708.2
increase)/Decrease in operating Assets Loans Trade receivables	/20 270 671			-/
Increase)/Decrease in operating Assets Loans Trade receivables	(20.270.67)			
Loans Trade receivables	(20.270.67)			
Trade receivables			(18,912,86)	
	(20,378.67) 49.00		(60.72)	
CALLET ELIMANCIAL ASSETS	41.47	1	38.16	
Other Non Financial Assets	(65.59)	(20,353.79)	(78.05)	(19,013.4
	4			
crease/(Decrease) in operating liabilities & provisions				
Payables	(203.40)		(240.73)	
Other Financial liabilities	(17.25)		(31.74)	
Provisions	28.09		17.43	
Other Non Financial liabilities	9.17	(183.39)	27.73	(227.3
ash Flow used in Operations		(11,126.96)		(12,532.5
asii i low asca in operations		(11,120.50)	i	(12,552.5
inance Costs paid	(5,729.62)		(4,083.17)	
nterest received on bank fixed deposits and other Investments	279.73	(5,449.89)	193.88	(3,889.2
		(16,576.85)		(16,421.8
ncome tax paid (Net of refunds)		(767.08)		(700.5
let Cash used in Operating Activities (A) ash Flow from Investing Activities	-	(17,343.93)		(17,122.4
usii Flow Irom myesima Activities	1			
urchase of Property, plant and equipment, Intangible assets, Capital work-in-progress		1		
nd Intangible assets under development	(69.66)		(109.06)	
roceeds from Sale of Property, plant and equipment.	6.44		2.51	
rovision for Equity Investment in Associate	-		4.88	
urchase of Mutual Funds Units	(91,280.44)		(83,055.85)	
edemption of Mutual Funds Units	91,346.60		83,112.86	
ividend Received	-		87.40	
rocoods/(Investment) in Treasury Bill (Net)	(666.05)		49,50	
roceeds/(Investment) in STRIPS	(24.60)			
roceeds/(Investment) in Government Securities	(1,024.18)		1.12	
ale of Investments - Asset held for sale	48.86			
vestment in Bank Fixed Deposits (net of withdrawals)	(539.95)		(842.40)	
et Cash used in Investing Activities (B)	i i	(2,202.98)	1	(748.9
ash Flow from Financing Activities	-			
		***	1	
roceeds from issue of Share Capital (Including Securities Premium)		19.77 (56.77)	1	16.0 (37.7
syment of Lease liabilities roceeds from issue of Debt securities	13,507.41	(30.77)	14,755.18	(37.7
oceeds from issue of Debt securities edemption of Debt securities	(9,860.00)		(9,367.18)	
edemption of Debt Securities oceeds from Borrowing other than debt securities	66,845.36		55,378.62	
epayment of Borrowings other than debt securities	(50,295.14)		(39,307.68)	
payment of borrowings other than debt securities occeds from issue of subordinated liabilities	3,260.00	1	550.00	
payment of subordinated liabilities	(112.40)	23,345.23	(15.00)	21,993.9
• • • • • • • • • • • • • • • • • • • •				-,
vidends Paid		(58.78)		(57.5
et Cash generated from Financing Activities (C)		23,249.45		21,914.7
et Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		3,702.54		4,043.3
h and Cash Equivalents at the Beginning of the year	1 1	841.97		910.2
and Cash Equivalents at the Beginning of the year and Cash Equivalents at the End of the period		4,544.51		4,953.6
-cash financing and investing activities		7,544.51		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
uistion of right -of-use of assets		151.27		25.3





## CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

## CIN - L65993TN1978PLC007576

Registered Office: Chola Crest, C54, C55, Super B - 4 Thiru Vi Ka Industrial Estate, Guindy , Chennai -600032 Statement of Consolidated Un-audited Financial Results for the Quarter and Six months ended September 30, 2024

		744440044000				₹ crore
		Quarter ended		Six month		Year ended
Particulars	30.09.2024 Un-audited	30.06.2024 Un-audited	30.09.2023 Un-audited	30.09.2024 Un-audited	30.09.2023 Un-audited	31.03.2024 Audited
. Revenue from operations						0
-Interest Income	5,776.12	5,380.77	4,222.85	11,156.89	8,073.69	17,627.1:
-Fee & Commission Income	431.49	398.75	356.06	830.24	547.94	1,342.12
-Net gain on fair value change on financial instruments	45.52	32.42	33.46	77.94	80.27	145.9
-Sale of Services	1.99	0.37	10.21	2.36	20.40	24.4
Total Revenue from Operations	6,255.12	5,812.31	4,622.58	12,067.43	8,722.30	19,139.6
. Other income	67.22	44.44	72.58	111.66	143.65	280.2
. Total Income (1+2)	6,322.34	5,856.75	4,695.16	12,179.09	8,865.95	19,419.8
. Expenses						
a) Finance costs	3,058.57	2,796.36	2,204.16	5,854.93	4,210.36	9,230.7
<ul> <li>b) Impairment of financial instruments</li> </ul>	623.53	581.67	399.87	1,205.20	772.23	1,317.6
c) Employee benefits expense	806.39	693.88	637.44	1,500.27	1,008.58	2,478.6
<ul> <li>d) Depreciation and amortisation expense</li> </ul>	62.63	58.96	38.51	121.59	77.09	198.0
e) Other expenses	467.01	451.35	350.14	918.36	776.84	1,589.5
Total expenses	5,018.13	4,582.22	3,630.12	9,600.35	6,845.10	14,814.5
Profit before share of profit/(loss) from	1 204 21	4 274 52	1.005.04	2 570 74	2 030 05	4.605.3
associate/Joint Venture (3-4)	1,304.21	1,274.53	1,065.04	2,578.74	2,020.85	4,605.3
Share of profit/(loss) from Associate/Joint Venture (net of tax)	0.67	0.53	(3.34)	1.20	(6.78)	9.3
Profit before Tax (5+6)	1,304.88	1,275.06	1,061.70	2,579.94	2,014.07	4,614.6
Tax expense	2,50 1.00	2,275.00	2,002.70	_,,,,,,,,,,,	2,02	.,02.110
a) Current tax	385.86	357.12	322.66	742.98	596.58	1,221.5
b) Deferred tax	(48.78)	(29.21)	(33.83)	(77.99)	(65.32)	(26.9
Total Tax expense	337.08	327.91	288.83	664.99	531.26	1,194.5
Profit after tax for period/year (7-8)	967.80	947.15	772.87	1,914.95	1,482.81	3,420.0
Profit for the year attributable to:					-	
- Owners of the Company	967.80	947.15	772.87	1,914.95	1,482.81	3,420.0
- Non controlling interest	- 1	•		-	-	
O. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or Loss	(10.19)	0.77	(21.01)	(9.42)	(15.36)	(19.0
(ii) Income tax impact	2.56	(0.19)	1.70	2.37	1.41	2.3
b. (i) Items that will be reclassified to Profit or Loss	(112.97)	(2.26)	26.04	(115.23)	9.03	(72.1
(ii) Income tax impact	28.43	0.57	(6.55)	29.00	(2.27)	18.1
L. Other Comprehensive Income/(loss) net of tax for	(92.17)	(1.11)	0.18	(93.28)	(7.19)	(70.7
the period/year Other Comprehensive Income attributable to:						3
- Owners of the Company	(92.17)	(1.11)	0.18	(93.28)	(7.19)	(70.7
- Non controlling interest	(92.17)	(1.11)	0.18	(93.20)	(7.15)	(70.7
Total Comprehensive Income not of tay for the						
period/year (9+11)	875.63	946.04	773.05	1,821.67	1,475.62	3,349.3
Total Comprehensive Income attributable to:						
- Owners of the Company	875.63	946.04	773.05	1,821.67	1,475.62	3,349.3
- Non controlling interest	2	4	943			-
Paid-up equity share capital (₹. 2/- per share)	168.15	168.12	164.57	168.15	164.57	168.0
- Earnings per Share (EPS) - (₹ of Rs.2/- per share)	100.15	100.12	10.1.5.			
(not annualised for interim period)			1			
a) Basic	11.52	11.27	9.40	22.79	18.03	41.1
b) Diluted	11.49	11.25	9.37	22.73	17.98	41.0







# CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED Statement of Consolidated Assets and Liabilities

		₹' crores
	As at 30.09.2024	As at 31.03.2024
Tanana in	Un-Audited	Audited
ASSETS Financial Assets		1
(a) Cash and Cash equivalents	4,545.03	845.64
(b) Bank Balance other than (a) above	4,164.16	3,548.09
(c) Derivative financial instruments	92.08	247.82
(d) Receivables	32.00	247.02
i)Trade receivables	208.99	214.17
ii)Other receivables	155.75	199.01
(e) Loans	1,63,753.60	1,44,462.65
(f) Investments	2,00,100,00	_, . ,
i) Associates	' ¥	-
ii) Others	5,330.10	3,580.12
iii) Joint Ventures	456.83	455.63
(g) Other Financial Assets	239.36	399.00
Total Financial Assets	1,78,945.90	1,53,952.13
Non-Financial Assets		
(a)Current Tax Assets (Net)	390.69	359.04
(b)Deferred Tax Assets (Net)	765.21	655.85
(c)Investment Property	0.13	0.13
(d)Property, Plant and Equipment	1,635.37	1,539.45
(e)Intangible Assets Under Development	13.39	12.67
(f) Other Intangible Assets	20.45	23.77
(g) Other Non-Financial Assets	173.78	106.28
Total Non-Financial Assets	2,999.02	2,697.19
	1	
Asset Classified as held for Sale - Investment	3	37.09
Total Assets	1,81,944.92	1,56,686.41
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
a) Derivative financial instruments	272.79	186.70
(b) Trade payables		
Total outstanding dues of micro and small	5.34	7.65
enterprises		
	186.57	288.04
Total outstanding dues of creditors other than	100.37	200.04
micro and small enterprises		
c) Other payables  Total outstanding dues of micro and small	land and	
	-	175
enterprises		
Total outstanding dues of creditors other than	1,196.27	1,338.26
micro and small enterprises		
d)Debt Securities	28,684.89	24,812.76
e)Borrowings (Other than Debt Securities)	1,20,898.85	1,04,511.13
f)Subordinated Liabilities	8,358.86	5,150.99
g)Other Financial Liabilities	614.08	
otal Financial Liabilities		519.07
otal Filialicial Clabilities	1,60,217.65	1,36,814.60
Non-Financial Liabilities		
a) Provisions	222.42	193.97
b) Other non-financial liabilities	93.95	84.60
otal Non - Financial Liabilities	316.37	278.57
quity		
a)Equity Share Capital	168.15	168.06
b)Other Equity	21,242.75	19,425.18
otal Equity	21,410.90	19,593.24
otal Liabilities and Equity	1,81,944.92	1,56,686.41
otal Liabilities and Equity	1,81,944.92	1,56,686.41







# CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED Statement of Consolidated Cash Flows

in		

Particulars	Period	ended	Period ended		
· · · · · · · · · · · · · · · · · · ·	Septembe		September 30, 2023		
Cook Electron Consultar Analytica	Un-Au	idited	Un-Au	dited	
Cosh Flow from Operating Activities  Profit Before Tax  Adjustments to reconcile profit before tax to net cash flows:		2,578.74		2,020.8	
Depreciation and amortisation expense Impairment of financial instruments Finance Costs Loss on Sale of Property plant and equipment ( Net ) Intrangible Assets Under Development - Expensed off Net gain on fair value change in- Mutual funds-realised Net gain on sale of equity shares-realised Net gain on fair value change in equity shares - Un-realised Net loss on fair value change in convertible note - Un-realised Interest Income on bank deposits and other investments Dividend Income Income Tax Refund	121.59 1,205.20 5,854.93 0.33 1.79 (66.16) (8.79) (3.15) (303.10) (0.05)		77.09 767.35 4,210.36 0.45 13.96 (57.01) (17.67) (11.52) 5.92 (205.82) (0.23)		
Profit on Sale of Investments	(2.45) (1.03)	i	(22.80)		
Share based payment expense	35.04		27.00		
		6,834.15	1	4,787.0	
Operating Profit Before Working Capital Changes		9,412.89		6,807.9	
Adjustments for :- (Increase)/Decrease in operating Assets Loans Trade Receivables Other Financial Assets Other Non Financial Assets	(20,498,05) 48,44 151,54 (67,50)	(20,355.57)	(18,901,62) (655.86) (15.23) (79.47)	(19,652.1	
Increase/(Decrease) in operating liabilities & Provisions Payables Other Financial liabilities Provisions Other NonFinancial liabilities	(253.88) (19.99) 28.45 9.35	(236,07)	341.64 (32.84) 17.32 40.48	366.6	
Cash Flow used in Operations		(11,178.75)		(12,477.6	
Finance Costs paid nterest Received on Bank Deposits and Other Investments Jividend received	(5,736 31) 0.05 295,18	(5,441.08)	(4,086.59) 189.79 0.23	(3,896.5	
		(16,619.83)		(16,374.2	
ncome tax paid (Net of refunds)		(769.81)		(713.3	
Net Cash used in Operating Activities (A)		(17,389.64)		(17,087.5	
Cosh Flow from Investing Activities					
Purchase of Property, plant and equipment, Intangible assets, Capital work-in- progress and Intangible assets under development Proceeds from Sale of Property, Plant and Equipment Purchase of Mutual Funds Units Proceeds/(Investment) in Treasury Bill (Net) Proceeds/(Investment) in STRIPS Proceeds/(Investment in Government Securities ale of Investments - Asset held for sale Purchase/Proceeds from sale of Investments Proceeds/Investment in Government Securities Proceeds/Investment In Government Securities Proceeds from sale of Investments	(70.85) 6.65 (91,315.44) 91,346.60 (666.05) (24.60) (1,024.18) 48.86 (0.15) (608.15)		(110.36) 2.59 (83,057.85) 83,112.86 49.58 1.12 39,39 (820.63)		
let Cash used in Investing Activities (B)		(2,307.31)		(783.30	
ash Flow from Financing Activities					
roceeds from issue of Share Capital (Including Securities Premium) ayment of Lease liabilities roceeds from issue of debt securities edemption of Debt securities orrowing - Other than debt securities epayment of borrowing - Other than debt securities roceeds from issue of subordinated liabilities epayment of subordinated liabilities	13,654.44 (9,860.00) 66,845.36 (50,295.14) 3,260.00 (112.40)	19.77 (56.91)	14,755.18 (9,367.20) 55,508.64 (39,437.18) 550.00 (15.00)	16.09 (37.78 21,994.44	
ividends Paid		(58.78)		(57.53	
et Cash Flow generated from Financing Activities (C)		23,396.34		21,915.22	
Baransa variation & constitos (A)		23,330,34		22,525.21	
et Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		3,699.39		4,044.36	
ash and Cash Equivalents at the Beginning of the year		845.64 4,545.03		911.85 4,956.21	
ash and Cash Equivalents at the End of the period on-cash financing and investing activities		-			







#### Notes

- 1. The financial results for the quarter and six months ended September 30, 2024 has been reviewed by the audit committee and approved by the Board of Directors at its meeting held on October 25, 2024. The financial results for the quarter and six months ended September 30, 2024 have been subjected to limited review by Joint Statutory Auditors in compliance with regulation 33 and regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended. The financial results of the Company have been prepared as per Indian accounting standards prescribed under Section 133 of the Companies Act, 2013, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines").
- 2. The consolidated financial results of the Parent and its subsidiaries (collectively referred as "Group") and its Associates and Joint Venture, include the result of the Company and following entities:
  - i) Cholamandalam Securities Limited Subsidiary
  - ii) Cholamandalam Home Finance Limited Subsidiary
  - iii) Payswiff Technologies Private Limited Joint Venture
  - iv) Vishvakarma Payments Private Limited Associate
  - v) Paytail Commerce Private Limited Associate (Upto March 21,2024)
- 3. a) Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR No BP.BC/3/21 .04.048/2020-21 dated 6 August 2020 Format B

#### De la crosse

Type of borrower	The second second		Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year**	accounts classified as
Personal Loans	185.82	16,89	0.57	15.61	
Corporate #					
Of which MSME					
Others*	729 51	42.97	1.61	183.85	501.08
Tutal	915.33	59.86	2.18	199.46	653.82

<sup>#</sup> As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

b) Disclosure pursuant to RBI notification - RBI/2020-21/17/DOR.NO.BP.BC/4/21.04.048/2020-21 dated August 6, 2020 (for restructuring of accounts of micro, small and medium enterprises (MSME) sector – Restructuring of advances having exposure less than or equal to Rs. 25 crores)

Type of borrower	No. of accounts	Exposure to account mentioned in (A) before implementation (B) Rs in crores
MSMEs	3,280	342.27

- 4. 1,83,063 options were exercised during the three months ended September 30, 2024 (2,72,230 for three months ended June 30, 2024). The total outstanding employee stock options as at September 30, 2024 is 59,66,568 (53,23,901 as at March 31,2024).
- In Standalone Financial Results, Fee & Commission income includes insurance commission and Other income includes dividend income received from subsidiaries.

		Quarter ended				Rs in crores
		Six Month	ns ended	Year ended		
Particulars	30.09.2024 Urraudited	30.06.2024 Urr-audited	30.09.2023 Urr-audited	30.09.2024 Un-audited	30.09.2023 Un-audited	31.03.2024 Audited
Fee & Commission Income - Insurance Commission	217,22	204.60	¥	421.82	3	379 35
Other income - Dividend income	*		87.40	+	87.40	114,65

- 6. The listed Non Convertible Debentures of the Company aggregating to Rs. 21,383.15 crores as on September 30, 2024 are secured by way of an exclusive charge on identified standard assets of the Company and also by a subservient charge over immovable property. The total asset cover is above hundred percent of the principal amount of the said debentures.
- 7. In respect of standalone and Consolidated financial results, the figures for the quarter ended September 30,2024 and September 30,2023 are the balancing figure for the six months ended September 30,2024 and September 30,2023 and year to date figures for Quarter ended June 30,2024 and June 30,2023
- 8. The Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results.

9. Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is given in Appendix

behalf of the Board of Directors

Vellayan Subbiah Chairman Ravindra Kumar Kundu Managing Director

Place : Chennai Date : October 25, 2024







<sup>\*</sup> Others consists of Vehicle linance and loan against property

<sup>\*\*</sup> represents movement of balances between March 31, 2024 and September 30, 2024

## CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office: Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy ,Chennai -600032

Segment wise Revenue, Results and Capital Employed for standalone Un-audited financial results under Listing Regulations, 2015

Appendix 1

				Stand	alone		
		Quarter ended			Six month	Year ended	
	Particulars	30.09.2024 Un-audited	30.06.2024 Un-audited	30.09.2023 Un-audited	30.09.2024 Un-audited	30.09.2023 Un-audited	31.03.2024 Audited
1.	Segment Revenue					-	
	Vehicle Finance	3,433.45	3,254.40	2,683.73	6,687.85	5,175.17	11,256.00
	Loan against property	1,062.89	986.05	715.51	2,048,94	1,387.23	3,069.46
	Home Loans	604,43	546.76	383.16	1,151.19	714.37	1,702.25
	Others	984.94	875.76	559.78	1,860.70	1,046.05	2,454.05
	Unallocated	207.04	166.00	229.71	373.04	382.69	734.52
	Total	6,292.75	5,828.97	4,571.89	12,121.72	8,705.51	19,216.28
2.	Segment Results (Profit / Loss before tax)						
	Vehicle Finance	632,22	619,58	496.10	1,251.80	994.79	2,523.03
	Loan against property	284,52	290.77	216.06	575.29	431.26	923.41
	Home Loans	166.38	159.43	89,94	325.81	173.00	469.89
	Others	158.56	155.73	68.46	314.29	137.04	362.02
	Unallocated	56.90	42.98	150.19	99.88	252.19	303.75
	Total	1,298.58	1,268.49	1,020.75	2,567.07	1,988.28	4,582.10
3.	Segment Assets						
	Vehicle Finance	91,993.66	88,610.90	75,299.38	91,993.66	75,299.38	84,455.70
	Loan against property	34,121.26	31,375.61	23,771.26	34,121.26	23,771.26	29,036.23
	Home Loans	15,566.17	14,224.46	10,409.10	15,566.17	10,409.10	13,047.52
	Others	21,915.11	20,102.97	13,327.49	21,915.11	13,327.49	17,810.46
	Unallocated	18,009.48	18,294.53	14,073.84	18,009.48	14,073.84	12,100.86
	Total	1,81,605.68	1,72,608.47	1,36,881.07	1,81,605.68	1,36,881.07	1,56,450.77
١.	Segment Liabilities						
	Vehicle Finance	81,171.31	78,074.34	66,622.29	81,171.31	66,622,29	73,898.65
	Loan against property	30,107.15	27,644.79	21,031.99	30,107.15	21,031.99	25,406.67
	Home Loans	13,734.93	12,533.06	9,209.61	13,734.93	9,209.61	11,416,57
	Others	19,336.96	17,712.56	11,791.70	19,336.96	11,791.70	15,584.13
	Unallocated	15,890.81	16,119.16	12,452.06	15,890.81	12,452.06	10,588.24
	Total	1,60,241.16	1,52,083.91	1,21,107.65	1,60,241.16	1,21,107.65	1,36,894.26
	Capital Employed (Segment Assets - Segment Liabilities)						
	Vehicle Finance	10,822,35	10,536.56	8,677.09	10,822,35	8,677,09	10,557.05
	Loan against property	4,014.11	3,730.82	2,739.27	4,014.11	2,739.27	3,629.56
	Home Loans	1,831,24	1,691.40	1,199.49	1,831.24	1,199.49	1,630.95
	Others	2,578.15	2,390.41	1,535.79	2,578.15	1,535.79	2,226.33
	Unallocated	2,118.67	2,175.37	1,621.78	2,118,67	1,621.78	1,512,62
	Tutal	21,384.52	20,524.56	15,773.42	21,364.52	15,773.42	19,556.51

Note:

Place : Chennai Date : October 25, 2024

The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 -'Operating Segments', In computing the segment information, certain estimates and assumptions have been made by the management.

On behalf of the Board of Dir

Vellayan Subbiah

Chairman

Ravindra Kumar Kundu Managing Director

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## CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office: Chola Crest, C54, C55, Super B -4 Thiru Vi Ka Industrial Estate, Guindy, Chennai -600032

Segment wise Revenue, Results and Capital Employed for consolidated Un-audited financial results under Listing Regulations, 2015

Appendix 2

Particulars    30.09.2024   30.09.2024   30.09.2023   30.09.2024   30.09.2023   30.09.2024   30.09.2023   31.00.9.2023   30.09.2024   30.09.2023   31.00.9.2				Cons	olidated			
Un-audited   Un-			Quarter ended		Six mor	nths ended	Year ended	
1. Segment Revenue Vehicle Finance Unallocated 1,62.89 1,662.89 1,662.89 1,151.19 1,143.79 1,662.89 1,166.20 1,151.19 1,143.79 1,1662.89 1,166.20 1,1662.89 1,166.20 1,1662.89 1,1662.89 1,166.38 1,151.19 1,143.79 1,166.89 1,1662.89 1,1662.89 1,1662.89 1,181.79 1,166.89 1,1662.89 1,1662.89 1,1662.89 1,1662.89 1,1662.89 1,1662.89 1,1662.89 1,1662.89 1,1662.89 1,1662.89 1,1662.89 1,171.19 1,1662.8	ılars						31.03.2024	
Vehicle Finance	1	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
Loan against property Home Loans 604.43 504.67 604.43 504.67 604.43 504.67 604.43 504.67 604.43 504.67 604.43 504.67 605.64 605.65 605.64 605.65 605.64 605.65 605.		1					15.25	
Home Loans	1			2276-0-10-0-227-0-0-1			11,256.00	
Chers	1				and the second second		3,069.46	
Unallocated Total 6,322.34 5,856.75 4,695.16 12,179.09 8,865.95  2. Segment Results (Profit / Loss before tax)  Vehicle Finance 632.22 619.58 496.10 1,251.80 994.79  Loan against property 284.52 290.77 216.06 575.29 431.26  Home Loans 166.38 159.43 89.94 325.81 173.00  Others 164.86 162.30 109.41 327.16 162.83  Unallocated 56.90 42.98 150.19 99.88 252.19  Total 1,304.88 1,775.06 1,061.70 2,579.94 2,014.07  3. Segment Assets  Vehicle Finance 91,993.66 88,610.90 75,299.38 91,993.66 75,299.38  Loan against property 34,121.26 31,375.61 23,771.26 34,121.26 23,771.26 Home Loans 15,566.17 14,224.46 10,409.10 15,566.17 10,091.00  Others 22,254.35 20,518.31 14,034.50 22,254.35 14,034.50 1,81,944.92 1,73,023.81 1,81,944.92 1,73,023.81 1,81,944.92 1,73,023.81 1,81,944.92 1,73,023.81 1,81,944.92 1,73,023.81 1,81,944.92 1,73,023.81 1,81,944.92 1,73,023.81 1,71.31 66,622.29 Loan against property 30,107.15 27,644.79 21,031.99 9,209.61 Others 19,629.82 18,086.24 12,464.88 19,629.82 12,464.88 Unallocated 15,890.81 16,119.16 12,452.06 13,734.93 9,209.61 Others 19,629.82 18,086.24 12,464.88 19,629.82 12,464.88 Unallocated 15,890.81 16,119.16 12,452.06 15,890.81 12,452.06 Total 1,60,534.02 1,524.57.59 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,831.24 1,199.49 1,831.24 1,199.49 1,831.24 1,199.49 1,831.24 1,199.49 1,831.24 1,199.49 1,831.24 1,199.49 1,60.66 1,60.	i i						1,702.25	
Total 6,322.34 5,856.75 4,695.16 12,179.09 8,865.95  2. Segment Results (Profit / Loss before tax)  Vehicle Finance 632.22 619.58 496.10 1,251.80 994.79  Loan against property 284.52 290.77 216.06 575.29 431.26  Home Loans 166.38 1594.3 89.94 355.81 173.00  Others 164.86 162.30 109.41 327.16 162.83  Unallocated 56.90 42.98 150.19 99.88 252.19  Total 1,304.88 1,275.06 1,061.70 2,579.94 2,014.07  2. Segment Assets  Vehicle Finance 91,993.66 88,610.90 75,299.38 91,993.66 75,299.38  Loan against property 34,121.26 31,375.61 23,771.26 34,121.26 23,771.26  Others 22,254.35 20,518.31 14,034.50 22,254.35 14,034.50  Unallocated 18,009.48 18,294.53 14,073.84 18,099.48 14,073.84  Total 1,819.49.92 1,73,073.81 2,375.88.08  2. Segment Liabilities  Vehicle Finance 81,171.31 78,074.34 66,622.29 81,171.31 66,622.29  Loan against property 30,107.15 27,644.79 21,031.99 30,107.15 21,031.99  Home Loans 13,734.93 12,533.06 9,209.61 13,734.93 9,209.61  Others 19,629.82 18,086.24 12,464.88 19,629.82 12,464.88  Unallocated 15,890.81 16,116 16,734.02 1,524.57.59 1,217.80.83  Capital Employed (Segment Assets - Segment Liabilities)  Vehicle Finance 10,822.35 10,536.56 8,677.09 10,822.35 8,677.09  Vehicle Finance 10,822.35 10,536.56 8,677.09 10,822.35 1,569.62  Chan against property 4,014.11 3,730.82 2,739.27 4,014.11 2,739.27  Home Loans 1,831.24 1,199.49  Others 2,624.53 2,432.07 1,569.62 2,624.53 1,569.62							2,657.64	
2. Segment Results (Profit / Loss before tax)  Vehicle Finance  Loan against property  284.52  299.77  216.06  575.29  431.26  Home Loans  166.38  159.43  89.94  325.81  173.00  Others  164.86  162.30  109.41  327.16  162.83  Unallocated  56.90  42.98  150.19  99.88  252.19  Total  2,175.06  1,304.88  2,175.06  1,061.70  2,579.94  2,014.07  3. Segment Assets  Vehicle Finance  91,993.66  88,610.90  75,299.38  91,993.66  75,299.38  91,993.66  75,299.38  91,993.66  75,299.38  10,100.70  10,100.70  10,100.70  11,100.70  11,100.70  12,100.70  12,100.70  13,100.70  14,100.70  15,100.70  16,100.70  17,100.70  18,100.70  19,100.70  10,100	l)					140000	734.52	
Vehicle Finance         632.22         619.58         496.10         1,251.80         994.79           Loan against property         284.52         290.77         216.06         575.29         431.26           Home Loans         166.38         159.43         89.94         325.81         173.00           Others         164.86         162.30         109.41         327.16         162.83           Unallocated         56.90         42.98         150.19         99.88         252.19           Total         1,304.88         1,275.06         1,061.70         2,579.94         2,014.07           3.         Segment Assets         Vehicle Finance         91,993.66         88,610.90         75,299.38         91,993.66         75,299.38           Loan against property         34,121.26         31,375.61         23,771.26         34,1221.26         23,771.26           Home Loans         15,566.17         14,224.46         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,0		6,322.34	5,856.75	4,695.16	12,179.09	8,865.95	19,419.87	
Loan against property Home Loans Loan against property	pefore tax)							
Home Loans		632.22	619.58	496,10	1,251,80	994.79	2,523,03	
Others         164.86         162.30         109.41         327.16         162.83           Unallocated         56.90         42.98         150.19         99.88         252.19           Total         1,304.88         1,275.06         1,061.70         2,579.94         2,014.07           3.         Segment Assets         Vehicle Finance         91,993.66         88,610.90         75,299.38         91,993.66         75,299.38           Loan against property         34,121.26         31,375.61         23,771.26         34,121.26         23,771.26         34,121.26         23,771.26         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         12,275.35         14,034.50         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         15,566.17         10,409.10         13,566.17         10,409.10         13,566.17         10,409.10         13,566.17         10,409.10         13,566.17         10,409.10         13,566.17         10,409.10         13,566.17         10,409.10         13,549.31         14,073.84         13,093.83         14,073.84         13,093.83         13,		284.52	290.77	216.06	575.29	431.26	923,41	
Unallocated 56,90 42,98 150.19 99.88 252.19 Total 1,304.88 1,275.06 1,061.70 2,579.94 2,014.07  8. Segment Assets Vehicle Finance 91,993.66 88,610.90 75,299.38 91,993.66 75,299.38 1,271.26 123,771.26 34,121.26 23,771.26 14,024.46 10,409.10 15,566.17 10,409.10 Others 22,254.35 22,518.31 14,034.50 22,254.35 14,034.50 120,254		166.38	159.43	89.94	325.81	173.00	469.89	
Total 1,304.88 1,275.06 1,061.70 2,579.94 2,014.07  3. Segment Assets  Vehicle Finance 91,993.66 88,610.90 75,299.38 91,993.66 75,299.38 Loan against property 34,121.26 31,375.61 23,771.26 34,121.26 23,771.26 14,224.46 10,409.10 15,566.17 10,409.10 Others 22,254.35 20,518.31 14,034.50 22,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,034.50 12,254.35 14,033.50 12,254.35 14,033.50 14,033.50 12,254.35 14,033.50 14,033.50 12,254.35 14,033.50	1/2	164.86	162.30	109.41	327.16	162.83	394.55	
3. Segment Assets Vehicle Finance Loan against property Jay 1,226 Borne Loans Junallocated Junal		56.90	42,98	150.19	99.88	252.19	303.75	
Vehicle Finance         91,993,66         88,610,90         75,299.38         91,993,66         75,299,38           Loan against property         34,121.26         31,375,61         23,771.26         34,121.26         23,771.26           Others         15,566.17         14,224.46         10,409.10         15,566.17         10,409.10           Others         22,254.35         20,518.31         14,034.50         22,254.35         14,073.84         18,094.83         14,073.84           Unallocated         18,009.48         18,294.53         14,073.84         18,094.83         14,073.84         18,094.89         1,371.31         86,622.29         81,171.31         86,622.29         81,171.31         86,622.29         81,171.31         86,622.29         81,271.31         86,622.29         81,271.31         86,622.29         81,271.31         86,622.29         81,271.31         86,622.29		1,304.88	1,275.06	1,061.70	2,579.94	2,014.07	4,614.63	
Loan against property Home Loans Loan against property Loan agains				1				
Home Loans	10.	91,993.66	88,610,90	75,299.38	91,993.66	75,299.38	84,455,70	
Others         22,254,35         20,518,31         14,034,50         22,254,35         14,034,50           Unallocated         18,009,48         18,094,53         14,073,84         18,094,8         14,073,84           Total         1,81,944,92         1,73,023,81         1,37,588,08         1,81,944,92         1,37,588,08           Segment Liabilities         Vehicle Finance         81,171,31         78,074,34         66,622,29         81,171,31         66,622,29           Loan against property         30,107,15         27,644,79         21,031,99         30,107,15         21,031,99           Home Loans         13,734,93         12,533,06         9,209,61         13,734,93         9,209,61           Others         19,629,82         18,086,24         12,452,06         15,890,81         16,119,16         12,452,06         15,890,81         12,452,06           Total         1,60,534,02         1,52,457,59         1,21,780,83         1,60,534,02         1,21,780,83           Capital Employed (Segment Assets - Segment Liabilities)         Vehicle Finance         10,822,35         10,536,56         8,677,09         10,822,35         8,677,09           Loan against property         4,014,11         3,730,82         2,739,27         4,014,11         2,739,27	J 1/4	34,121,26	31,375.61	23,771.26	34,121.26	23,771.26	29,036.23	
Unallocated Total 18,094.8 18,294.53 14,073.84 16,094.8 14,073.84 18,1944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1	10	15,566,17	14,224.46	10,409.10	15,566.17	10,409-10	13,047,52	
Total 1,81,944.92 1,73,023.81 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08 1,81,944.92 1,37,588.08	10	22,254.35	20,518.31	14,034.50	22,254 35	14,034.50	18,046.10	
Total   1,81,944.92   1,73,023.81   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,588.08   1,81,944.92   1,37,948.09   1,37,949   1,37,94.99   1,37,949   1,3	1					14,073.84	12,100.86	
Vehicle Finance         81,171.31         78,074.34         66,622.29         81,171.31         66,622.29           Loan against property         30,107.15         27,644.79         21,031.99         30,107.15         21,031.99           Home Loans         13,734.93         12,533.06         9,209.61         13,734.93         9,209.61           Others         19,629.82         18,086.24         12,464.88         19,629.82         12,464.88           Unallocated         15,890.81         16,119.16         12,452.06         15,890.81         12,452.06           Total         1,60,534.02         1,52,457.59         1,21,780.83         1,60,534.02         1,21,780.83           i. Capital Employed (Segment Assets - Segment Liabilities)         Vehicle Finance         10,822.35         10,536.56         8,677.09         10,822.35         8,677.09           Loan against property         4,014.11         3,730.82         2,739.27         4,014.11         2,739.27           Home Loans         1,831.24         1,691.40         1,199.49         1,831.24         1,199.49           Others         2,624.53         2,432.07         1,569.62         2,624.53         1,569.62		1,81,944.92	1,73,023.81	1,37,588.08	1,81,944.92	1,37,588.08	1,56,686.41	
Loan against property Home Loans 13,734,93 12,533.06 12,629.82 18,086,24 12,462,88 19,629.82 18,086,24 12,452,06 15,890.81 12,452,06 15,890.81 1,60,534.02 1,52,457.59 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.02 1,21,780.83				- 1				
Home Loans 13,734,93 12,533.06 9,209.61 13,734,93 9,209.61 Others 19,629.82 18,086.24 12,464.88 19,629.82 12,464.88 Unallocated 15,890.81 16,119.16 12,452.06 15,890.81 12,452.06 Total 1,60,534.02 1,52,457.59 1,21,780.83 1,60,534.02 1,21,780.83 1.60,534.02 1,21,21,21,21,	11	81,171.31	78,074.34	66,622.29	81,171.31	66,622.29	73,898.65	
Others         19,629.82         18,086,24         12,464.88         19,629.82         12,464.88           Unallocated         15,890.81         16,119.16         12,452.06         15,890.81         12,452.06           Total         1,60,534.02         1,52,457.59         1,21,780.83         1,60,534.02         1,21,780.83           . Capital Employed (Segment Assets - Segment Liabilities)         Vehicle Finance         10,822.35         10,536.56         8,677.09         10,822.35         8,677.09           Loan against property         4,014,11         3,730.82         2,739.27         4,014,11         2,739.27           Home Loans         1,831.24         1,691.40         1,199.49         1,831.24         1,199.49           Others         2,624.53         2,432.07         1,569.62         2,624.53         1,569.62	110	30,107.15	27,644.79	21,031.99	30,107.15	21,031.99	25,406.67	
Unallocated Total 15,890.81 16,119.16 12,452.06 15,890.81 12,452.06 1,60,534.02 1,60,534.02 1,52,457.59 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.0	1	13,734.93	12,533.06	9,209.61	13,734.93	9,209,61	11,416.57	
Unallocated Total 15,890.81 16,119.16 12,452.06 15,890.81 12,452.06 1,60,534.02 1,60,534.02 1,52,457.59 1,21,780.83 1,60,534.02 1,21,780.83 1,60,534.0	1	19,629.82	18,086.24	12,464.88	19,629.82	12,464.88	15,783.04	
Total 1,60,534.02 1,52,457.59 1,21,780.83 1,60,534.02 1,21,780.02 1,21,780.02 1,21,780.02 1,21,780.02 1,21,780.02 1,21,780.02	4					12,452.06	10,588.24	
Vehicle Finance         10,822.35         10,536,56         8,677.09         10,822.35         8,677.09           Loan against property         4,014,11         3,730,82         2,739,27         4,014,11         2,739,27           Home Loans         1,831,24         1,691,40         1,199,49         1,831,24         1,199,49           Others         2,624,53         2,432.07         1,569,62         2,624,53         1,569,62						1,21,780.83	1,37,093.17	
Vehicle Finance         10,822.35         10,536.56         8,677.09         10,822.35         8,677.09           Loan against property         4,014.11         3,730.82         2,739.27         4,014.11         2,739.27           Home Loans         1,831.24         1,691.40         1,199.49         1,831.24         1,199.49           Others         2,624.53         2,432.07         1,569.62         2,624.53         1,569.62	ets - Segment Liabilities)							
Loan against property     4,014,11     3,730,82     2,739,27     4,014,11     2,739,27       Home Loans     1,831,24     1,691,40     1,199,49     1,831,24     1,199,49       Others     2,624,53     2,432.07     1,569,62     2,624,53     1,569,62		10,822,35	10,536.56	8,677.09	10,822.35	8,677.09	10,557.05	
Home Loans         1,831.24         1,691.40         1,199.49         1,831.24         1,199.49           Others         2,624.53         2,432.07         1,569.62         2,624.53         1,569.62							3,629.56	
Others 2,624,53 2,432.07 1,569.62 2,624,53 1,569.62							1,630.95	
	1						2,263.06	
Unallocated 2.118.67 2.175.37 1.621.78 2.118.67 1.621.78	1	2,118.67	2,1/5.3/	1,621.78	2,118.6/	1,621./8	1,512.62	
Total 21,410,90 20,566.22 15,807.25 21,410,90 15,807.25	1						19,593.24	

### Note:

The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 198. 'Operating Segments'. In computing the segment information, certain estimates and assumptions have been made by the management.

On behalf of the Board o

Vellayan Subbiah Chairman

Ravindra Kumar Kundu Managing Director

Place : Chennai

Date : October 25, 2024

visit us at www.cholamandalam.com







# CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CIN - L65993TN1978PLC007576

Registered Office: Chola Crest, C54, C55, Super B-4 Thiru Vi Ka Industrial Estate, Guindy, Chennai-600032.

Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

		Quarter ended		Six Month	nd ended	Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
Particulars	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Debt Equity Ratio	7.39	7.30	7.57	7.39	7.57	6.88
Networth (₹ in Crore)	21,364,52	20.524.56	15,773,42	21,364.52	15,773.42	19,556.51
Capital Redemption Reserve (₹ in Crore)	33.00	33.00	33.00	33.00	33.00	33.00
Net profit after tax (₹ in Crore)	963.05	942.23	762.49	1,905.28	1,488.50	3,422.76
Outstanding redeemable preference	i					
Shares (Quantity and Value)	Nil	Nil	Nil	Nil	Nil	Nil
Earnings per Share - (₹ of Rs.2/- per				559504		
share)	11.46	11 22	0.27	22.60	18.10	41.20
(i)Basic (ii)Diluted	11.46	11,22 11,19	9.27 9.25	22.68 22.62	18.05	41.20
Total Debts to Total Assets	0.87	0.87	0.87	0.87	0.87	0.86
Net profit Margin (%)	15.47%	16.29%	17.19%	15.86%	17.52%	18.16%
Sector Specific Ratios	15.47%	10.29%	17.19%	15.80%	17.52%	16.10%
Capital Adequacy ratio (as per RBI guidelines)	19.50%	18.03%	16.62%	19.50%	16.62%	18.57%
Liquidty Coverage Ratio((as per RBI						
guidelines)	202.00%	157.00%	149.00%	202.00%	149.00%	131.00%
As per Ind AS						
Gross Stage 3 %	2.83%	2.62%	2.96%	2.83%	2.96%	2.48%
Net Stage 3 %	1,59%	1.45%	1.58%	1.59%	1.58%	1.34%
Provision Coverage Ratio	44.49%	45.50%	47.32%	44.49%	47.32%	46.45%
As per RBI asset classification norms						
Gross NPA (%)	3.78%	3.62%	4.07%	3.78%	4.07%	3.54%
Net NPA (%)	2.48%	2.37%	2.59%	2.48%	2.59%	2.32%
Provision Coverage Ratio	35.42%	35.36%	37.43%	35.42%	37.43%	35.18%

### Note

## 1. The following ratios are not applicable to the Company as it is an NBFC:

Current ratio, Current liability ratio, Debt service coverage ratio, Interest service Coverage ratio, Long-term debt to working capital ratio, Bad debts to Account receivables ratio, Debtors turnover, Inventory turnover and operating profit margin.

- 2. Debenture redemption reserve is not applicable to the Company
- 3. Formulae for computation of ratios
- a) Debt = Debt Securities + Borrowing other than Debt securities + subordinated liabilities
- b) Networth or Equity = Equity share capital + other equity
- c) Total Debts / Total Assets = Debt / Balance sheet total assets
- d) Not profit Margin (%) Profit for the period / Revenue from operations
- e) Gross stage 3% = Gross stage 3 loans / Gross loans
- f) Net stage 3 % = Net stage 3 loans / (Gross loans Impairment allowance of Stage 3 loans)
- g) Provision coverage ratio = Impairment allowance of Stage 3 loans / Gross stage 3 loans
- h) GNPA % = Gross NPA / Gross loans and Net NPA% = Net NPA/( Gross loans provision for GNPA).
- i) GNPA as per RBI asset classification norms is computed in line with RBI circular dated November 12,2021. Gross stage 3 as per Ind AS is based on overdue status of loans as on the reporting dates.

For Cholamandalam Investment and Finance Company Limited

Authorised Signatory











25<sup>th</sup> October 2024

Listing Department
Wholesale Debt Market Segment
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

Sub: Regulation 32, 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that, the proceeds of the Non-Convertible Debentures issued by Cholamandalam Investment and Finance Company Limited during the quarter ending 30<sup>th</sup> September, 2024 and listed on NSE Limited has been fully utilised for the purpose as disclosed in their respective Information Memorandum/Offer Document /Prospectus/Term Sheet of the Issue(s).

There is no deviation in utilisation of funds in respect of the objects or purposes for which the funds have been raised through debt securities for the reporting period. Please refer to the Annexure for the statement of utilisation and/or deviation of issue proceeds.

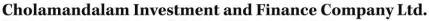
Kindly take the above on record.

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited,

HARDIK Digitally signed by HARDIK PANDYA Date: 2024.10.25 11:57:31 +05'30'

Hardik Pandya, Deputy VP – Treasury



"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464 Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com

CIN: L65993TN1978PLC007576







### <u>Annexure</u>

A. Statement of utilization of issue proceeds (July 2024 to September 2024):

	Otatement or t	<u> </u>		<del>                                      </del>					
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrum ent	Date of raising funds	Amount Raised (in crs)	Funds utilized	Any devia tion (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
CIFCL	INE121A07SF4	Private Placement	NCD	02-Jul-24	500.00	As per KID	No	NA	NA
CIFCL	INE121A07SG2	Private Placement	NCD	25-Jul-24	500.00	As per KID	No	NA	NA
CIFCL	INE121A08PP7	Private Placement	Sub Debt	31-Jul-24	2000.00	As per KID	No	NA	NA
CIFCL	INE121A08PQ5	Private Placement	PDI	22-Aug-24	1000.00	As per KID	No	NA	NA
CIFCL	INE121A07SH0	Private Placement	NCD	19-Sep-24	1500.00	As per KID	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Cholamandalam Investment and Finance Co Ltd
Mode of fund raising	Private Placement – NCD, Sub Debt and PDI
Type of instrument	NCD, Sub Debt and PDI (Private Issue)
Date of raising funds	July 2024 – September 2024
Amount raised	5500.00 crs
Report filed for quarter ended	September 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there	has been a deviation/ variation, in the following table:

# Cholamandalam Investment and Finance Company Ltd. HARDIK by HARDIK

"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464 Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com

CIN: L65993TN1978PLC007576



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Original	Modified	Original	Modified	Funds	Amount of	Remarks, if
Object	Object, if any	Allocation	allocation, if any	utilised	deviation/ variation for the quarter according to applicable object (in Rs.	any
					crore and in %)	
NA	NA	NA	NA	NA	NA	NA

### Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

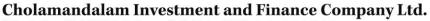
Name of signatory: HARDIK PANDYA

**Designation: Deputy VP - TREASURY** 

Date: 25th October 2024

HARDIK Digitally signed by HARDIK PANDYA Date: 2024.10.25

11:57:53 +05'30'



"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464 Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com CIN: L65993TN1978PLC007576







25th October 2024

The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Regulation 32, 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that, the proceeds of the Non-Convertible Debentures issued by Cholamandalam Investment and Finance Company Limited during the quarter ending 30<sup>th</sup> September, 2024 and listed on BSE Limited has been fully utilised for the purpose as disclosed in their respective Key Information Document /Prospectus/Term Sheet of the Issue(s).

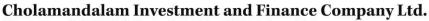
There is no deviation in utilisation of funds in respect of the objects or purposes for which the funds have been raised through debt securities for the reporting period. Please refer to the Annexure for the statement of utilisation and/or deviation of issue proceeds.

Kindly take the above on record.

Yours faithfully, For Cholamandalam Investment and Finance Company Limited,

HARDIK Digitally signed by HARDIK PANDYA Date: 2024.10.25 11:59:26 +05'30'

Hardik Pandya, Deputy VP – Treasury



"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464 Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com

CIN: L65993TN1978PLC007576







### **Annexure**

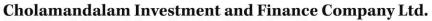
A. Statement of utilization of issue proceeds (July 2024 to September 2024):

	Otatement or t	a ciliza ci o i i	<u>01 1004 (</u>	, p. 000040 (	<u> </u>	to oopton	1501 202	• , •	
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instru ment	Date of raising funds	Amount Raised (in crs)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which	Remarks, if any
1	2	3	4	5	6	7	8	the funds were utilized	10
<u> </u>		J	4	3	0	1	0	9	10
CIFCL	INE121A08PO0	Private Placement	Sub Debt	15-Jul-24	110.00	As per KID	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Cholamandalam Investment and Finance Co Ltd
Mode of fund raising	Private Issue – Sub debt
Type of instrument	Sub Debt (Private Issue)
Date of raising funds	July 2024 – September 2024
Amount raised	110.00 crs
Report filed for quarter ended	September 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA





"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464 Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com

CIN: L65993TN1978PLC007576







Original	Modified	Original	Modified	Funds	Amount of	Remarks, if
Object	Object, if any	Allocation	allocation, if any	utilised	deviation/ variation for the	any
					quarter according to applicable object (in Rs. crore and in %)	
NA	NA	NA	NA	NA	NA	NA

### Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

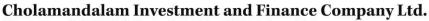
Name of signatory: HARDIK PANDYA

**Designation: Deputy VP - TREASURY** 

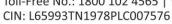
Date: 25th Oct 2024

HARDIK Digitally signed by HARDIK PANDYA Date: 2024.10.25

12:00:10 +05'30'



"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032. Tel.: 044 4090 7172 | Fax: 044 4090 6464 Toll-Free No.: 1800 102 4565 | Website: www.cholamandalam.com





# kkc & associates llp

Chartered Accountants (formerly Khimji Kunverji & Co LLP)

To,
Board of Directors
Cholamandalam Investment and Finance Company Limited

Independent Auditor's Certificate on the Statement of maintenance of security cover in respect of secured listed Non-Convertible Debentures ('NCD') as at 30 September 2024.

- This Certificate is issued in accordance with the terms of our engagement letter dated 24 September 2024 with Cholamandalam Investment and Finance Company Limited ('the Company') and pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular: SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated 19 May 2022 (Collectively referred to as the "Regulations").
- 2 We, KKC & Associates LLP (Formerly known as Khimji Kunverji & Co LLP), joint statutory auditors of the Company, have examined the details, as under, given in the attached statement (referred to as the "Statement") prepared by the management is stamped by us for identification:
  - a. Computation of Security cover as on 30 September 2024;
  - b. Details of book value of assets and liabilities and the market value of the charged assets of the Company as on 30 September 2024 as per the Regulations; and
  - c. Statement of compliance with the covenants for the period ended 30 September 2024.

### Management's Responsibility

3 The Compliance with the Regulations & other applicable circulars, the terms & covenants of the NCDs as per the Offer Document/Shelf Placement Memorandum and Debenture Trust Deeds and calculation of security cover as given in the attached Statement is the responsibility of the Company's management. This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the Statement. The management is also responsible for ensuring that the Company complies with the requirements, including those given in the Regulations and provides all the required relevant information to the Debenture Trustee.

### **Auditor's Responsibility**

- 4 Our responsibility for the purpose of this certificate is to express limited assurance as to whether anything has come to our attention that causes us to believe that:
  - a. The book values as considered in the Statement, in relation to the computation of Security cover, have not been accurately extracted from the unaudited standalone financial information as at and for the quarter and period ended 30 September 2024 or that the computation thereof is arithmetically inaccurate, or;
  - b. The Company, during for the quarter and period ended 30 September 2024, has not complied, in all material respects, with the covenants in respect of the listed NCDs of the Charlete Company outstanding as at 30 September 2024 as mentioned in the Statement.

Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013, India T: +91 22 6143 7333 E: info@kkcllp.in W: www.kkcllp.in LLPIN: AAP-2267

# kkc & associates llp

Chartered Accountants (formerly Khimji Kunverji & Co LLP)

- 5 For the purpose of our examination, we have relied on the representation received from the management for completeness of information and records provided to us and carried out following procedures:
  - 5.1 Obtained the unaudited standalone financial information of the Company as at and for the quarter and period ended 30 September 2024;
  - 5.2 Traced the amounts in the Statement, in relation to the computation of Security cover, to the unaudited standalone financial information of the Company as at and for the quarter and period ended 30 September 2024;
  - 5.3 Ensured arithmetical accuracy of the computation of security cover in the Statement;
  - 5.4 Selectively verified that the Company has made timely payments of interest and/or instalments of principal during for the quarter and period ended 30 September 2024;
  - 5.5 On test check basis, checked the compliance with the covenants stated in the Debenture Trust deed.
- We have performed verification procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, on Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Service Engagements.

### Conclusion

- 7 Based on the procedures performed as mentioned in paragraph 5 above, evidence obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that:
  - a. The book values as considered in the Statement, in relation to the computation of Security cover, have not been accurately extracted from the unaudited standalone financial information as at and for the quarter and period ended 30 September 2024 or that the computation thereof is arithmetically inaccurate,

or

b. The Company, during for the quarter and period ended 30 September 2024, has not complied, in all material respects, with the covenants in respect of the listed NCDs of the Company outstanding as at 30 September 2024 as mentioned in the Statement.



# kkc & associates llp

Chartered Accountants (formerly Khimji Kunverji & Co LLP)

### Restriction on Use

8 This certificate is issued for the purpose of submission by the Company to its Debenture Trustee pursuant to the Regulations and should not be used, referred to or distributed for any other purpose or to any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

### For KKC & Associates LLP

Chartered Accountants (Formerly Khimji Kunverji & Co LLP)

FRN: 105146W/W100621



### **Devang Doshi**

Partner

Membership No.: 140056 UDIN: 24140056BKFFRI7234

Place: Chennai

Date: 25 October 2024



### Cholamandalam Investment and Finance Company Limited

Annexure - I - Security Cover

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Rs.in crore Column O
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)		Related to only the	ose items covered	by this certificate	
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which th≤ certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment							1,174.04		1,174,04					
Capital Work-in-Progress														
light of Use Assets							454.59		454.59					
Goodwill														
ntangible Assets							19.68		19 88					
ntangible Assets under Development							13.24		13.24					
nvestments							5,815.06		5,815,06					
	Book Debt													
Loans	receivables	22,404.45	93,382.94	No		6,479.42	41,329,30		1,63,596,11					¥
nventories														-
Trade Receivable							350.46		350.46					
Cash and Cash Equivalents							4,544.51		4,544,51					
Bank Balances other than Cash and Cash Equivalents							4,026.10		4,026,10					
Asset held for sale - Investment														
Others							1,611.69		1,611.69					
Total		22,404.45	93,382.94		•	6,479.42	59,338.87		1,81,605.68			2		
LIABILITIES														
Debt securities to which this certificate pertains		21,383.13		No			7,154,73		28.537.86					
Other debt sharing pari-passu charge with						4077.75			4 022 75					
above debt Other Debt		-	05.530.56	No		4,073.75			4,073,75 85,578.56					
Subordinated Debt	_		85,578.56				8,357.63		83,578.56					-
		_					8,357.63		8,357,63					-
Borrowings Bank							31,246.54							-
		_					31,246.54		31,246.54					
Debt securities														· :
Others Trade payables							1,259.89		1,259.89					-
Lease Liabilities							485.03		485.03					
							220.79		220.79					
Provisions Others							481.11		481.11					
		21,383.13	85,578.56			4,073.75	49,205.72	12	1,60,241.16					
Total		21,383.13	1.09			1.59	43,203.72		1,30,241.16				1	-
Cover on Book Value Cover on Market Value		1.05	1.09			1.39	1				The state of the s			Contract of the last of the la
Cover on Market Value		_												
		Exclusive Security Cover Ratio	1.08		Pari-Passu Security Cover Ratio	1.59				W. To	MELLI		LE TRIP	
A STATE OF THE PARTY OF THE PAR														

Chartered of Accountants

### Cholamandalam Investment and Finance Company Limited

### Annexure - I - Security Cover

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)		Related to only the	ose items covered		
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property,Plant and Equipment							1,174.04		1,174.04					
Capital Work-in-Progress														
Right of Use Assets							454.59		454.59					
Goodwill														
ntangible Assets							19.88		19 88					
ntangible Assets under Development							13.24		13.24					
Investments							5,815.06		5,815.06					
	Book Debt													
Loans	receivables	22,404.45	93,382,94	No		6,479.42	41,329.30		1,63,596.11					**
Inventories		-					750.40		250.46					
Trade Receivable							350.46 4,544.51		350 46 4,544 51					-
Cash and Cash Equivalents							4,544.51		4,544.51					
Bank Balances other than Cash and Cash Equivalents							4,026.10		4,026.10					
Asset held for sale - Investment							4,020,10		4,020.10					
Others							1,611.69		1,611.69					
Total	·	22,404.45	93,382.94			6,479.42	59,338.87		1,81,605 68	-		7.	-	
		22,404.43	33,302.34			0,475,42	33,330.07		1,01,003.00					
LIABILITIES														
Debt securities to which this certificate pertains		21,383,13		No			7,154,73		28,537.86					
Other debt sharing pari-passu charge with														
above debt				No		4,073.75	- 2		4,073 75					
Other Debt			85,578,56						85,578 56					
Subordinated Debt							8,357.63		8,357.63					
Borrowings							*							
Bank							31,246,54		31,246 54					
Debt securities														
Others														*
Trade payables							1,259 89		1,259.89					
Lease Liabilities							485,03		485.03					-
Provisions							220.79		220.79					- 1
Others						4.00	481.11		481.11 1,60,241.16				-	-
Total		21,383.13				4,073.75	49,205.72		1,60,241.16			-	-	-
Cover on Book Value		1.05	1.09		Mary Mary Mary	1.59	<b>京建一起来22条件</b> 。		CARACTER TO SUL	TO THE PER 18 THE	MARINE LEVEL	-	Certificate Annial Research	
Cover on Market Value										a was an and	Charlet Car and har			
		Exclusive Security Cover Ratio	1.08		Pari-Passu Security Cover Ratio	1.59								
The state of the s		Cover Katio	1.08		Pairrassu Security Cover Ratio	1,39								The same of the same





### CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED (CIFCL)

# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2024

### **Key Financial Results (Q2 and H1 FY 24-25):**

- Disbursements at ₹ 24,314 Cr for the quarter (Up by 13%) and ₹ 48,646 Cr for the half year ended (Up by 17% YoY)
- Total AUM at ₹ 1,77,426 Cr (Up by 33% YoY)
- Net Income for the quarter was at ₹ 3,238 Cr (Up by 37% YoY) and ₹ 6,271 Cr for the half year ended (Up by 40% YoY)
- PAT at ₹ 963 Cr for the quarter (Up by 26% YoY) and ₹ 1,905 Cr for the half year ended (Up by 28%)

**Chennai, October 25<sup>th</sup>, 2024:** The Board of Directors of CIFCL today approved the unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2024.

### **Performance Highlights:**

Rs	in	Cr.
113		·

		<del>R3 III CI.</del>				
Particulars	Q2 FY 24	Q2 FY 25	Growth (Y-o-Y)	YTD Sep-23	YTD Sep-24	Growth (Y-o-Y)
Disbursements	21,542	24,314	13%	41,557	48,646	17%
AUM	1,22,755	1,68,832	38%	1,33,775	1,77,426	33%
Total Income	4,572	6,293	38%	8,706	12,122	39%
Finance Cost	-2,205	-3,055	39%	-4,212	-5,851	39%
Net Income	2,367	3,238	37%	4,493	6,271	40%
Total Expenses	-946	-1,316	39%	-1,733	-2,499	44%
Loan Losses	-400	-624	56%	-772	-1,205	56%
Profit Before Tax	1,021	1,299	27%	1,988	2,567	29%
Profit After Tax	762	963	26%	1,489	1,905	28%

- Aggregate disbursements in Q2 FY 25 were at ₹ 24,314 Cr as against ₹ 21,542 Cr in Q2 FY 24 registering a growth of 13%. Disbursements in H1 FY 25 were at ₹ 48,646 Cr as against ₹ 41,557 Cr registering a growth of 17% on Y-o-Y basis.
- Vehicle Finance (VF) disbursements were at ₹ 12,336 Cr in Q2 FY 25 as against ₹ 11,731 Cr in Q2 FY24, registering a growth of 5%. Disbursements in H1 FY 25, were at ₹ 25,102 Cr as against ₹ 23,032 Cr in the previous year, registering a growth of 9% Y-o-Y.
- Loan Against Property (LAP) business disbursed ₹ 4,295 Cr in Q2 FY 25, as against ₹ 3,192 Cr in Q2 FY24, registering a growth rate of 35%. Disbursements in H1 FY 25, were at ₹ 8,170 Cr as against ₹ 5,872 Cr in the previous year, registering a growth of 39% Y-o-Y.

- Home Loan business disbursed ₹ 1,823 Cr in Q2 FY 25, as against ₹ 1,575 Cr in Q2 FY24 registering a growth of 16%. The Disbursements in H1 FY 25 were at ₹ 3,601 Cr as against ₹ 3,029 Cr in the previous year, registering a growth of 19% Y-o-Y.
- Small and Medium Enterprises Loan (SME) business disbursed ₹ 1,959 Cr in Q2 FY 25, as against ₹ 1,945 Cr in Q2 FY24 registering a growth of 1%. The disbursements in H1 FY25 were at ₹ 4,119 Cr, registering 3% growth over ₹ 3,990 Cr in H1 FY 24.
- Consumer and Small Enterprise Loans (CSEL) disbursed ₹ 3,588 Cr in Q2 FY 25, as against ₹ 2,853 Cr in Q2 FY24 registering a growth of 26%. The disbursements in H1 FY25 were at ₹ 7,075 Cr, registering 36% growth over ₹ 5,207 Cr in H1 FY 24.
- Secured Business and Personal Loan (SBPL) disbursed ₹ 312 Cr in Q2 FY 25, as against ₹ 246 Cr in Q2 FY24 registering a growth of 27%. The disbursements in H1 FY25 were at ₹ 580 Cr, registering 36% growth over ₹ 428 Cr in H1 FY 24.
- Assets under management as of 30<sup>th</sup> September 2024, stood at ₹ 1,77,426 Cr as compared to ₹ 1,33,775 Cr as of 30<sup>th</sup> September 2023, clocking a growth of 33% Y-O-Y.
- PBT Growth in Q2 was at 27% and for H1 was at 29%.
- PBT-ROA for Q2 FY 25 was at 3% and for the half year was at 3.1%.
- ROE for Q2 FY 25 was at 18.24%. and for the half year was at 18.55%.
- The Company continues to hold a strong liquidity position with ₹ 13,864 Cr as cash balance as at end of Sep'2024 (including ₹ 2,563.25 crs invested in G-sec / ₹ 2,106.22 cr invested T-bill & ₹ 623.85 crs invested in Strips shown under investments), with a total liquidity position of ₹ 14,404 Cr (including undrawn sanctioned lines). The ALM is comfortable with no negative cumulative mismatches across all time buckets as per Regulatory norms.
- Consolidated Profit Before Tax (PBT) for Q2 FY 25 was at ₹ 1,304 Cr as against ₹ 1,065 Cr in Q2 FY 24 registering a growth of 22% and for H1 FY 25 was at ₹ 2,579 Cr as against ₹ 2,021 Cr in H1 FY 24 registering a growth of 28%.

### **Asset Quality:**

Stage 3 levels representing 90+ dues increased to 2.83% as of September 24 from 2.62% as of the end of June 24. GNPA % as per RBI norms increased to 3.78% as of September 24 as against 3.62% on June 24. NNPA as per RBI norms has also increased to 2.48% as of September 24 against 2.37% on June 24. NNPA is below the threshold of 6% prescribed by RBI as the threshold for PCA.

The details of the stagewise assets and provisions are given in the Annexure.

### Capital Adequacy:

The Capital Adequacy Ratio (CAR) of the company as of 30<sup>th</sup> September 2024, was at 19.50% as against the regulatory requirement of 15%. Tier-I Capital was at 15.04% (Common Equity Tier-I Capital at 14.20% as against a regulatory minimum of 9%) and Tier-II Capital was at 4.46%.

### Annexure

**Particulars** 

Stage 1A

Stage 1B

Stage 2A

Stage 2B

Stage 3
Total Stage 3

Total

NNPA RBI %

Total Stage 1

Total Stage 2

NPA as per RBI (incl Sec)

## **Stage wise ECL Summary**

## Stage wise Summary - Sep 24

Total	
Provn	Pai
PCR %	
0.36%	Sta
3.91%	Sta
0.37%	Tot
7.97%	Sta
9.73%	Sta

8.48%

44.49%

44.49%

1.83%

4,070 35.42%

Total

Provn

Rs in Cr

570

12

582

256

126

381

2,095

2,095

3,058

2,232

NNPA

Rs in Cr

1,56,576

1,56,864

2,950

1,168

4,118

2,613

2,613

2.48%

1,63,596

288

Asset

Rs in Cr

1,57,146

1,57,446

300

3,206

1,294

4,500

4,708

4,708

6,302

1,66,654

,		Total		Total
Particulars	Asset	Provn	NNPA	Provn
	Rs in Cr	Rs in Cr	Rs in Cr	PCR %
Stage 1A	1,48,744	552	1,48,192	0.37%
Stage 1B	316	13	303	3.99%
Total Stage 1	1,49,060	565	1,48,495	0.38%
Stage 2A	2,658	215	2,443	8.10%
Stage 2B	1,253	124	1,130	9.88%
Total Stage 2	3,912	339	3,572	8.67%
Stage 3	4,123	1,876	2,247	45.50%
Total Stage 3	4,123	1,876	2,247	45.50%
Total	1,57,095	2,780	1,54,315	1.77%
NPA as per RBI (incl Sec)	5,692	2,013	3,680	35.36%
NNPA RBI %			2.37%	

		Total	
Particulars	Asset	Provn	NNPA %
	%	PCR (%)	%
Stage 1A	94.29%	0.36%	93.95%
Stage 1B	0.18%	3.91%	0.17%
Total Stage 1	94.47%	0.37%	94.13%
Stage 2A	1.92%	7.97%	1.77%
Stage 2B	0.78%	9.73%	0.70%
Total Stage 2	2.70%	8.48%	2.47%
Stage 3	2.83%	44.49%	1.57%
Total Stage 3	2.83%	44.49%	1.57%
Total	100.00%	1.83%	98.17%
NPA as per RBI (incl Sec)	3.78%	35.42%	2.44%
NNPA RBI %			2.48%

		Total	
Particulars	Asset	Provn	NNPA %
	%	PCR (%)	%
Stage 1A	94.68%	0.37%	94.33%
Stage 1B	0.20%	3.99%	0.19%
Total Stage 1	94.89%	0.38%	94.53%
Stage 2A	1.69%	8.10%	1.56%
Stage 2B	0.80%	9.88%	0.72%
Total Stage 2	2.49%	8.67%	2.27%
Stage 3	2.62%	45.50%	1.43%
Total Stage 3	2.62%	45.50%	1.43%
Total	100.00%	1.77%	98.23%
NPA as per RBI (incl Sec)	3.62%	35.36%	2.34%
NNPA RBI %			2.37%

## Asset Classification:

STAGE_1A	Represents assets (i) which had never touched NPA and (ii) which had been an NPA in the past but had been normalised and currently in the 0-30 days - Hence no more an NPA as per RBI norms
STAGE_1B	Represents assets which had been an NPA in the past but yet to be fully normalised though it has moved to stage 1 currently - Hence an NPA as per current RBI norms
STAGE_2A	Represents assets (i) which had never touched NPA and (ii) which had been an NPA in the past but had been normalised post that and now in 31-90 days DPD - Hence no more an NPA as per RBI norms
STAGE_2B	Represents assets which had been an NPA in the past but yet to be fully normalised though it has moved to stage 2 currently - Hence an NPA as per current RBI norms
STAGE_3	Represents assets which continues to be a NPA as on the closing date - Hence an NPA as per current RBI norms

## Rs in Cr.

Particulars	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Gross Assets - Stage 1 & 2	1,21,860	1,31,425	1,43,300	1,52,971	1,61,946
Gross Assets - Stage 3	3,719	3,811	3,645	4,123	4,708
Stage 3 Assets to Total Gross Assets	2.96%	2.82%	2.48%	2.62%	2.83%
Coverage Ratio (%) - Stage 3	47.32%	45.15%	46.45%	45.50%	44.49%

## Cholumandulam Investment and Finance Company Limited (CIFCL) Disclosure of related party transactions under regulation 23 of SEBI(LODR) Regulations ,2015 for the period 1st April 2024-30th September 2024

	Details of the partition of the partitio	Mering teta	Details of the	e counterpart	y			Value of the ielated party iransaction as approved by the	Value of fransaction during the reporting period	party as a re	sult of the	corporate dep	In case any financial bidebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, Inter-corporate deposits, advances or investment				
No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its substitliary	Type of related party transaction	Details of other related party bransaction	audit committee		Opening balance	Classing balance	Natum of Indobtedness Illoan/Issuance of deb J any other stc.)	Cost	Tenute	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenore	Secured/ unsecured	Purpose I which the fa will be ultima the ultima seciplent of I (end- usage)	
	CIFCL		Cholamandalum Financial Holdings Limited		Holding Company	Any Other Transaction	Expense Recovery-Deputation Cost	1,40	0.69											
	CIFCL		Cholamandalam Financial Holdings Limited		Holding Company	Any Other Transaction	Expense Recovery -Administrative Expenses	0.13	0.04											
	CIFCL.		Cholamandalam Home Finance Limited		Subsidiary Company	Any Other Transaction	Expense Recovery- Deputation and Manpower Cost	Lite	0.39		0.26									
	circi.		Cholamandalum Home Finance Limited		Subsidiary Company	Any Other Fransaction	Expense Recove y- Administrative Expenses	0.10	0.00		0.00									
	CIFCI.	-	Cholamandalam Home Finance Limited	1	Subsidiary Company	Any Other Transaction	Expenses-Administrative expenses reimbursed	2.00		0.10	-									
										36.00										
-	CIFCI.		Cholamandalam Securities Limited	+	Subsidiary Company	Any Other Fransaction	Expense Recovery-Administrative	6.0	1,71	-	0.30								-	
	ČIFCI.		Cholamandalam Securities Limited		Subsidiary Company	Any Other Transaction	Expenses	9.00	4.91	1,31	4.79								-	
	CIFCI.		Cholamandalam Securities Limited		Subsidiary Company	Purchases of Goods or Services	Expense -Services availed	2,50	0.14	0.03	0.03									
	CIFCI.		Cholamandalum Securities Limited		Subsidiary Company	Loan	Louns Recovered		74.50	74.50										
	CIFCI,		Cholamandalam Securities Limited		Subsidiary Company	Loan	Louis given	220.0	1,00						Short term Loan	8.49%	180 days	Unsecured	Workin	
	CIFCL		Cholamandalam Securities Limited		Subsidiary Company	Lean	Loans Recovered		1,00											
	CIFCL.		Cholamandalam Securities Limited		Subsidiary Company	Louin	Louis given	220.0	6.00						Short term	8 10%	180 days	Unsecored	Workii	
	CIFCL		Cholamandalam Securities Limited		Subsidiary Company	Levara	Loans Recovered		6.00											
	CIFCI.		Cholamandalam Securities Limited		Subsidiary Company	Lour	Louis given	220.0	3,00						Short term	8,11%	180 days	Unsecured	Workin	
	CIFCI.		Cholamandalam Securities Limited		Subsidiary Company	Lean	Loans Recovered		3,00											
	CIPCI.		Cholamandalam Securities Limited		Subsidiary Company	Leur	Louns given	220.0	0 15.00						Short term	8.11%	7 days	Unsecured	Worki	
	CIFCL		Cholamandalam Securities Limited		Subsidiary Company	Loan	Loans Recovered		15.00											
	CIFCI.		Cholamandalam Securities Limited		Subsidiary Company	Lean	Loans given	220.0	A Color						Short term	8.02%	180 day	Unsecured	Workin	
	CIFCL		Cholamandalam Securities Limited		Subsidiary Company	Loan	Loans Recovered	2200	X 00	-					Hauli	0.17270	160 0215	imiecorea	Capital	
	CIFCI.		Cholamandalam Securities Limited	1	Subsidiary Company	Loan	Louins groen	220.0							Short term	7.92%	180 days		Werkin	
	CIFCI.		Cholamandalam Securities Limited		Subsidiary Company	Loun	Loans Recovered	2203	12.50						HOM	7.9270	180 days	Unsecored	capital	
															Short term				Worki	
	CITCL.		Cholamandulum Securities Limited		Subsidiary Company	Loan	Leans given	220.0		-			-		Loun	8 12%	180 days	Unsecored	capital	
_	CIPCL		Cholamandalam Securities Limited	_	Subsidiary Company	Loan	Loans Recovered	1	15.00		-		-		Short term	-			Worki	
_	CIFCL		Cholamandalam Securities Limited	-	Subsidiary Company	Loan	Louis given	220.0	6,00	-		-	-		Leon	B.12%	180 days	1)msecured		
_	CITCL		Cholamandalam Securities Limited	+-	Subsidiary Company	Loan	Leans Recovered	-	6.00			-	-		Stores	-				
_	CIFCL		Cholamandalam Securities Limited		Subsidiary Company	Lonn	Louis pises	220.0	6.00						Short term Loan	8.12%	180 days	Unsecured	Worki	
	CIFCL		Cholamandalam Securities Limited		Subsidiary Company	Loan	Louis Recovered		6.00											
	CIFCL		Cholamandalam Securities Limited		Subsidiary Company	Lean	Louis given	220 (	12.00						Short term	8 12%	180 days	Unsecond	Workin	



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	Details of the enti- /subsidiary) e	y stering into	Details of the co	ounterparty				Value of the related party transaction as approved by the	Value of transaction during the reporting period	party es a re transa	esult of the	n case any fina recurred to mak corporate dep inve	a or give loar	ns, Inter-	Details of th	e Ioans, inter-c	orporale depos	its, advances or	Investments
lo	Name	PAN	Name	Relationship of the entity of PAN	counterparty with the listed r Its subsidiary	Type of related porty transaction	Details of other related party transfiction	audit committee		Opening balance	Closing balance	Nature of indebtedness (I an/ Issuance of debt/ any other etc.)	Cent	Tempe	Nature (toan/ advance/ inter- corporate deposit/ Investment	interest Rate	Tenses	Secured/ wintecured	Purpose for which the funds will be utilised be the utilimate recipient of fund (end- usage)
	CIFCL.		Cholamandalam Securities Limited	Subsidiary Comp	oany	Louis	Loans Recovered		12.00										
	CIFCL		Cholamandalum Securities Limited	Subsidiary Comp	oany	Loui	Leuns given	220 00	2.00						Short term Loan	8.10%	180 days	Unrecared	Working capital
	CIFCL		Cholumandalum Securities Limited	Subsidiary Com	pany	Lean	Loans Recovered		2.00										
	CIFCL		Cholamandalam Securities Limited	Subsidiary Com	pany	Lean	Leans given	220 00	15,00						Short term Loan	8.14%	180 days	t/insecured	Working capital
	CIFCL		Cholamandalam Securities Limited	Subsidiary Com	nany	Loan	Loans Recovered		15,00										
	CIFCL		Cholanundalam Securities Limited	Subsidiary Com	pany	Lean	Leans given	220 00	12.50						Short ferm Loan	8.15%	7 days	Unsecured	Working capital
	CIFCL		Cholamandalam Securities Limited	Subsidiary Com	puny	Livin	Loans Recovered		12.50										
1	CIFCI.		Cholamandalum Securities Limited	Subsidiary Com		Losti	Loans given	220 00							Short term Loan	X 15%	180 days	Unsecured	Working
	CIFCL		Cholamandalam Securities Limited	Subsidiary Com	pany	Loan	Loans Recovered		11.00										
	CIFCL		Cholamandalam Securities Limited	Subsidiary Com		Loan	Leans given	220.00	5.00						Short term Loan	R.15%	180 days	Unsecured	Working
	CIFCL		Cholamandalam Securities Limited	Subsidiary Com		Lean	Loans Recovered		5.00										
	CIFCI.		Cholomandalam Securities Limited	Subsidiary Com		Lean	Laures given	220 00							Short term	8.14%	7 days	Unsecured	Working
Ī	CIFCL		Cholamandalam Securities Limited	Subsidiary Com		Lean	Leans Recovered		12.00										
	CIFCI.		Cholumandalam Securities Limited	Subsidiary Com		Low	Leans given	220 00							Short term	8.15%	180 days	Unsecured	Weeking
	CIFCL		Cholamandalam Securities Limited	Subsidiary Com		Loan	Louns Recovered		5. dr						NI PER		13333411	- Indicated	13-1-1-0-1
	CIFCL.		Cholamandalam Securities Limited	Subsidiary Com		Louis	Louis given	220.00							Short term	7.72%	7 days	Unsecured	Working
T	CIFCI.		Cholamandalam Securities Limited	Subsidiary Con		Loan	Loans Recovered	220.00	25.00						LAMI	7,7270	/ Gatte	tabeconed	Caliant
	CIFCI.		Cholamandalam Securities Limited	Subsidiary Com		Loan	Leans given	220'0							Short term	8 13%	7 days	Unsecured	Working capital
	CIFCL		Cholamandalam Securities Limited	Subsidiary Con		Lean	Louns Recovered	220.0	20.00						ILCOM.	0 1,178	7 days	Checcaca	Continue
	CIFCI.		Cholamandalam Securities Limited	Subsidiary Con		Low	Leum given	220.0				1		== 1	Short term	15.28%	7 days	Unsecored	Working capital
	CIFCI		Cholamandalam Securities Limited	Subsidiary Con		Lean	Leates Recovered	220.0	220.0				$\top$		Litter	13.2071	7 days	Uniscond	Сарии
	CIFCL		Cholamandalam Securities Limited	Subsidiary Con		Interest received	Interest earned on Loan		1.70		,								1
	CIFCL		Cholamandalam MS General Insurance Company	Fellow Subsidia		Any Other Transaction	Expense Recovery-Administrative	1.0			. 00								
	CIFCL		Cholamandalum MS General Insurance Company Limited	Fellow Subsidii		Any Other Transaction	Insurance Coramission	325 0											
	CIFCI.		Cholamandalam MS General Insurance Company	Fellow Subsidia		Purchases of Goods or Services	Expense -Services availed	52.0				2	$\vdash$						
	CIFCL		Cholamandulum MS General Insurance Company																1
	CIFCL		Cholumandalam MS General Insurance Company	Fellow Subsidi		Any Other Transaction  Any Other Transaction	Expenses Reimbursed Interest expense on Non Convertible Debentures	0.5	0 0.1				+						1
	CIFCL		Cholamandalam MS General Insurance Company	Fellow Subsidi		Any Other Transaction	Insurance claims received		0.0		6 34.3								1
	CIFCL		Cholamandalam MS General Insurance Company	Fellow Subsidi		Loan	Redemption of Debentures		1.0	540.0	0 681.0		1						

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	Details of the work /youtsidingy) - the tran	Ety entering liste	Details of the c	ounlerparty				Value of the related party transaction as approved by the	Value of transaction during the reporting period	party as a a	esult of the esult of the	in case any fina incurred to mak corporate de	e or give i	loans, Inter-	Details of th	e loans, Inter-c	orporate depos	ilts, advances or	Investments
No	Name	PAN	Mame	PAN	Relationship of the counterpurity with the listed entity or its substituty	Type of related party transaction	Decais of other stabilipacty humbed on	audit committee		Opening balance	Classing Balance	Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan) advance/ inter- corporate deposit/ invastment	Interest Rate (%)	Temute	Secured/ sinsecured	Purpose for which the funds will be utilised b the utilised b recipient of fund (end- usage)
	CIFCL		Parry Enterprises India Limited		Subsidiaries of Entity having significant influence over holding company	Purchases of Goods or Services	Expense -Services availed	20.00	14.06	0.98	0.82								danger
,	CIFCL.		Parry Enterprises India Limited		Subsidiaries of Entity having significant influence over holding company	Advance	Advances Paid		5.34										
	CIFCI,		Parry Enterprises India Limited		Subsidiaries of Entity having significant influence over holding company	Advance	Advances Settled		9.93										
	CIFCL		Payswiff Technologies Private Limited		Joint Venture	Purchases of Goods or Services	Expense -Services availed	75.00	0.01	0.0	0.00								
	CIFCI,		Payswiff Technologies Private Limited		Joint Venture	Loin	Louis given	50.00	12.50						Short term Loan	11.75%	365 days	Unsecured	Working
	CIFCL		Payswiff Technologies Private Limited		Joint Venture	Loan	Loans Recovered		12.50	,					Short term				Working
	CIFCI,		Payswiff Technologies Private Limited		Joint Venture	Loun	Louis gives	50 00	0.1		6.00		$\vdash$		Loan Short term	11_75%	365 days	Unsecured	capital Working
-	CIFCI.		Payswiff Technologies Private Limited	_	Joint Venture	Loun	Loans given	50.00	1.50	)	- 1.50	-	-	_	Loun	11.75%	365 days	Unsecuted	capital
-	CIFCI.		Payswiff Technologies Private Limited		Joint Venture	Interest received	Interest earned - n Loan Expense Recovery- Administrative		0.70	5	0.05		-						
_	CIFCL	-	Poyswiff Technologies Private Limited		Joint Venture	Any Other Transaction	Expenses Service Rendenal - Referral fee-	1.00	0.6		0.6		H			-			
	CIPCL	_	Payswiff Technologies Private Limited		Joint Venture	Any Other Transaction	Deployment of POS machines	0.2	0.0	1			-	_					-
	CIFCL		Payswiff Technologies Private Limited		Joint Venture	Any Other Transaction	Rental for POS Machines	0,7	0.3	0,0	6 0.20	)							
	CIFCL		Chola Business Services Limited		Promoter Group	Purchases of Goods or Services	Expense- Services availed	740.00	257.7	1 41.9	8 35.6	3							
	CIFCL		Chola Business Services Limited		Promoter Group	Any Other Transaction	Expense Recovary-Employee Benefit Expense	10.00	7.0	0	- 1.3	,							
	CIPCI.		Murugappa Morgan Thermal Ceramies Limited		Promoter Group	Any Other Transaction	Expenses Recovery - Administrative Expenses	0.0	0.0	1 0.0	0.0	)							
	CIFCI.	<u> </u>	TI Clean Mobility Private Limited		Promoter Group	Any Other Transaction	Loss sharing arrangement-electric three wheelers	10.0	0.0	1	- 0.0								
	CIFCI.		AMM Foundation		Promoter Group	Any Other Transaction	Contribution to USR	37.0	13.0	9									
	CIFCL		Net access India Limited		Promoter Group	Purchases of Goods or Services	1 ypense -Services availed	15.0	6.3	0 42	1.6	7							
	CIFCL		Murugappa Management services Limited		Promoter Group	Purchases of Goods or Services	Expense-Servic is availed	1.0	0.0	6 00	5 8.0	5							
	CIFCL		Murugappa Management services Limited		Promoter Group	Purchases of Goods or Services	Guest house charges and other expense reimbursement	0.1	5 0.0	7 0.0	0.0								
	CIFCL		CG Power and Industrial Solutions Limited		Promoter Group	Any Other Transaction	Expense Recovery-Employee Benefit Expense	0.1	5 0.1	4	. 0.1								
	CIFCI.		Tube Investments of India Limited		Promoter	Any Other Transaction	Expense Recovery-Infrastructure and administrative expenses	0.5	0.1	6 0.1	3 0.0	5							
	CH/CL		Tube Investments of India Limited		Promoter	Any Other Fransaction	Renta' Income	0.7	0 0,3	0	- 0.1	5							
	CIFCL		EID Parry India Lamited		Promoter	Purchases of Goods or Services	Expense -Services availed	0.2	0 0.1	0.0	0.0	C)							
	CIFCI.		Finance Industry Development Council		a private company in which a director or manager or his relative is a member or director	Any Other Fransaction	Expense-Subse: ptions/Advertisemen	n. 0.0	5 0.0										
	CUCL		Zetwerk Manufacturing Business Private Limited		a private company in which a director or manager or his relative is a member or director	Lean	Louns given	50.0							Short term	12.2701	00.1	52	Working
4	CIFCL		Zetwerk Manufacturing Business Private Limited		a private company in which a director or manager or his relative is a member or director	Loan	Loans Roonered	30.0	9,5						Loan	12.25%	90 days	Unsecured	Working Carpus (1)



	Details of the ent /subsidiary) of the trans	ity entering into	Datalis of the	counterparty	,			Value of the related party transaction as approved by the	Value of transaction during the reporting period	In case monies a party as a n transa	esult of the	in case any fina incurred to mai corporate de	ke or give	loans, inter- ivances or	Details of t	ne loans, Inter-co	orporate dapos	ilts, advances or	Invesiments
No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or the subsidiary	Type of related party transaction	Details of oir erelated party transactions	audit committee		Opening batance	Closing balance	Nature of Indebledness Coan/ Issuance of debt/ any other etc.)	Cast	Tenute	Nature (loan/ advance/ inter- corporate deposit/ Investment	Inferest Rate (%)	Tehwe	Secured/ unsecured	Purpose for which the funds will be utilized by the utilized by the utilized by tecipient of funds (end- usage)
15	CIFCI,		Zetwerk Manufacturing Business Private Limited		a private company in which a director or manager or his relative is a member or director	Interest received	Interest entred on Loan		0.29										usiyej
86	CIFCI.		Medall Health Care Private Limited		a private company in which a director or manager or his relative is a member or director	Leson	Loans Relievered		3.20	8,03	5.3								
87	CIFCL		Medall Health Care Private Limited		a private company in which a director or manager or his relative is a member or director	Interest received	Interest earned on Loan		0.49										
48	CIFCL		Ambudi Investments Limited		Entity having significant influence over holding company	Dividend Paid	Final Disklerd		2.36										
89	cisci,		AR Lakshmi Achi Trust		Private Limited Companies in which director or manager or his relative is a member or director	Dividend Paid	Final D. Scheid		0.03										
90	CIFCI.		M A Murugappan Holdings LLP		Partnership Firms in which director manager / relative is a partner	Dividend Paid	Unal D sizlend		0.01										
01	CIFCL				Partnership Firms in which director, numager / relative is a partner	Dividend Paid	Final D. Side of		0.02										
91	CIFCL		Kadamane Estates  Parry Enterprises India Limited		Submidiaries of linity having significant influence over holding company	Divisional Paid	Final Desidend		0.00										
93	CIFCL		Cholamandalum   mancial Holdings Limited		Holding Company	Dividend Paid	Final Dreidend		26.10		-		-						
94	CIFCL	_	Mrs Kanika Subbiah		Relative of Directors	Dividend Paid	Final Dividend	-	0.00		-	ļ	-	-		-			
95	CIFCI.		Mr MV Subbials		Relative of Directors	Dividend Paid	Final Di+idend		0.21		_	_	-			1			
96	CIPCI.		Mrs Sigapi Arunachalam		Relative of Directors	Dividend Paid	Final Dividend		0.01										
97	CIFCL		Mr Dhruv Arunachalam		Relative of Directors	Dividend Paid	Final Divisional		0.00										
98	CIFCL		Mrs Vedika Meyyammai Arunachalanı		Promoter Group	Dividered Paid	Final Dividend		0.01										
99	CIFCL		Mr A M Mesvanunai		Relative of Directors	Dividend Paid	Final Dividend		0.00	i									
100	CHCL		Mrs Subham Kundu		Relative of KMP	Dividend Paid	Final Directord		0.00										
101	CIFCL		Mr Ravindra Kumar Kundu		КМР	Dissidend Paid	Final Di*akind		0.00	2									
102	CIFCL		Mr D Arul Selvan		KMP	Dividend Paid	Final Dividend		0 (1)	2									
103	CIFCL		Mrs P Sujatha		КМР	Dividend Paid	Final Dividend		0.0	i									
104	CIFCL		M A M Arunachalam		Director	Dividend Paid	Final Dividend		0.0	,									
105	CIFCI.		A M M Vellavan Sons P Lid		Promoter Group	Dividend Paid	Final Dividend		0.00	0									
106	CIFCL		Ambadi Enterprises Ltd		Promoter	Dividend Paid	Final Dividend		0.0	1									
107	CIFCL		Carbonindum Universal Limited		Promoter	Dividend Paid	Final Dividend		0.0	0									
108	CIFCI.		FID Parry India Limited		Prenioter.	Dividend Paid	Final Dividend		0.0	0									
109	CIFCI.		M A Alaguppan Holdings Private Limited		Promoter Group	Dividend Paid	Fanal Dividend		0.0	1									
110	CIFCL.		M M Muthiah Research Foundation		Promoter Group	Dividend Paid	Final Di <del>vi</del> dend		0.0	t						1.7			1
111	CIFCL		Murugappa Educational And Medical Foundation		Promoter Group	Dividend Paid	Final Dividend	) i	0.0	0									slam Inwest
112	CIFCL.		A Venkatachalam		Promoter	Dividend Paid	Unal Dividend		0.0	,									E

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	Details of the party entity (subsidiary) enterin the transaction		Details of the counterparty				Value of the related party fransaction as approved by the	Value of transaction during the reporting period	lo case monies i party as a r fransa	asult of the	in care any fine incur ed to mal comporate de	ke or give i	pans, Inter-	Details of the loans, inter-corporate deposits, advances or investments					
S. No	Name	PAN	Name	Relationship of the counterpart, with the B authy or its subsidiary	Type of related perty transaction	Details of other related party transaction	audii committee		Opining balance	Closing balance	Nation of Indeb edness (loan/ issuance of disbU any other etc.)	Cost	Tenure	Neture (loan) advance/ inter- corporate deposit/ investment	Interest Rate (%)	Toruse	Secured/ unsecured	Purpose for which the funds will be utilised by the utilimate seciplent of funds (end- usage)	
113	CIFCL		A A Alagammai	Promoter Group	Dividend Paid	Final Divisional		0.04											
114	CIFCI.		A V Nagalakslum	Promoter Group	Dividand Paid	Final Divisional		0.00											
115	CIFCI.		A Vellayan	Promoter	Dividend Paid	Final Divisional		0.01											
116	CIFCI.		A Keertika Unnamalai	Promoter Group	Dividend Paid	Final Dividend		0.01											
117	CIFCI.		Arun Alagappan	Promoter	Dividend Paid	Final Divisional		0.07											
118	CIFCL		Arun Venkatachalam	l'remoter	Dividend Paid	Final Dividend		0.03											
119	CIFCI.		Lakshmi Chocka Lingam	Promoter Group	Divident Poid	Final Dividend		0.01											
120	CIFCL		Lalitha Vellayan	Promoter Group	Dividend Paid	and Divisend		0,01											
121	CIFCL		M M Murugappan	Premoter	Divident Paid	Final Dividend		0.03											
122	CIFCI.		M V Ar Meenakshi	Promoter Group	Dividend Paid	Final Divisend		0.00											
123	CIFCL		M A Alagappan	Promoter	Dividend Pand	Final Dividend		0.15											
124	CIFCL		Meenokshi Murugappan	Promoter Group	Dividend Paid	rinal Dividend		0.00											
125	CIFCI.		Mesyammai Venkatachalam	Promoter Group	Divident Paul	Final Divisend		0.00											
	CIFCI.					L. Maries IV		0.02											
126	CIFCL		Pranav Alagappan Solachi Ramanathan	Promoter Group	Dividend Paid Dividend Paid	Final Dividend		0.00			<b></b>								
					The second second	Final Dividend												1	
128	CIFCI.		Uma Ramanathan	Premoter Group	Divideral Paid	Final Dividend		0.00		-		1							
129	CIFCI.		Umayal R	Promoter Group	Dividend Paid	Final Dividend		0.00				1		-				-	
130	CIFCL		V Arunachalam	Promoter	Dividend Paid	and Decidend	-	0.03		-	-	+-		-	-				
131	CIFCI,	-	V Narayanan	Promoter	Dissidend Paid	Food Dividend		0.00						-		_			
132	CIFCL	-	V Vasanutha	Promoter Group	Divideral Paid	Final Diviland	1	0,0	1	-		-		-				-	
133	CIFCL	-	Valli Alagappan	Promoter Group	Disident Paid	Final Divilend	-	0.00		-		H	-	-	-			1	
134	CIFCL	-	Vulli Annamalaj	Promoter Group	Divident Paid	Final Dividand	-	0,0			-	-		-	-			-	
135	CIFCL	-	Vellachi Murugappan	Promoter Group	Dividend Paid	Final Dividend	-	0.00	R.			-			-				
136	CIFCL		Valli Aninachalam	Promoter Group	Divideral Paid	Final Dividend		0.0		-		-		-					
137	CIFCI.	-	Valliammai Murugappan	Promoter Group	Dividend Paid	Final Dividend	-	0.0			-	-			-			1	
138	CIFCI.	-	M M Venkalachalam	Promoter	Dividend Paid	mil Divi land		0.0	7	-		-							
139	CIFCI.		Subbiah Vellavan	Promoter Group	Dividend Peid	Final Divi Send		0.0	1		_	-							
140	CIFCI.	-	Amhadi Enterprises Ltd	Fromoter	Any Other Transaction	Interest expense in Non Convertible Debentures	-	0.2	4,7	3 4.5	1							I I I I I	
141	CIFCL		Ambadi Investments Limited	Untity having significant influence Ultimate Holding Company	Any Other Transaction	Interest expense in Non Convertible Debentures		11.0	253.3	2 258 6	1								

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	Details of the party ristle entity (subsidiary) entering into the transaction					eet tra ap		transaction as durapproved by the report	Value of transaction during the reporting period	In case montes a party as a /a transa	rault of the	in case any fina incurred to mak corporate de	e or give	loans, inter- tvances or	Datalls of the loans, inter-corporate deposits, advances or investments					
No	Name	PAN	Name	PAN	Relationship of the counterparty with the Issled entity or its subsidiary	Typo of related party transaction	Details of otherwalated party transaction	audit committee		Opaning batance	Closing balance	Mature of Indebtedness (team/ issuance of debt/ any other etc.)	Cest	Тепши	Nature (loan/ advance/ inter- corporate deposit/ Investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised be the utilised be the utilised fend- usage)	
42	CIFCL		M.A. Alagappan		Promoter	Any Other Transaction	Interest expens on Non Convertible Debentures		0.08	1.91	1.83									
	02.50						Interest expens on Non Convertible		1.68		30.29									
43	CIFCI.		M A Alagappan Holdings Private Limited		Promoter Group	Any Other Transaction	Debentures Interest expens on Non Convertible		1.68		30.28	-								
44	CIFCL		Meenakshi Murugappun		Promoter Group	Any Other Transaction	Debentures		0.05	1.09	1.05									
45	CIFCI.		Mesyammai Venkataehalam		Promoter Group	Any Other Transaction	Interest expens on Non Convertible Debentures		0.01	0.17	0.15									
42	CIFSets		iviey variitiat Vetikitaciiaiaii		Tromoici citoup	THE THE TRANSPORT	Interest expens- on Non Convertible							-						
46	CIFCL		M M Venkatachalam		Prometer	Any Other Transaction	Debentures		0,01		0.20		_							
47	CIFCL		Solgelii Ramanathan		Promoter Group	Any Other Transaction	Interest expense on Non Convertible Debentures		0.00	0.11	0.10									
							Interest expense on Non Convertible													
48	CIFCL		Uma Ramanathan	_	Promoter Group	Any Other Transaction	Interest expense on Non Convertible	-	0.01	0 22	0.21				-				-	
49	CIFCL		Cholamandalam MS Risk Services Limited		Joint Venture of Holding Company	Any Other Transaction	Debentures		0.08	1.05	3.58	(								
							Interest expense on Non Convertible			1.00										
50	CIFCL		M M Murugappan		Promoter	Any Other Transaction	Interest expense on Non Convertible		0.05	1.09	1.05		-		-				+	
51	CIFC!.		M V Subbiah		Relative of Directors	Any Other Transaction	Debentures		0.32	7.68	7.3:									
52	CIFCL		Valli Alagappan		Promoter Group	Any Other Transaction	Interest expense on Non Convertible Debentures		0.0-	0.87	0.9-									
153	CIFC).		Valli Annamalai		Promoter Group	Any Other Transaction	Interest expense on Non Converable Debentures		0.0	0.16	0.10	5								
154	CIFCL		Mr. Anand Kumur		Director	Remoneration	Datting Fees to Directors		0.0											
155	CIFCI.		Mr. Bhoma Krishnamurthy		Director	Renunctation	Sitting Fees to Directors		.0.00	3										
156	CIFCL		Mr. M A M Arunachalam		Director	Remonstration	Sitting Fees to Directors		0.0											
157	CIFCL		Mr. N Ramesh Rajan		Director	Ren newton	Sitting Fees to Directors		0.0	,										
158	CIFCL		Mr Vellayan Subbiah		Director	Remineution	Sitting Fees to Directors		0.0	5										
159	CIFCL		Mr. MR Kumar		Director	Renonciation	Sitting Fees to Directors		0.0	3										
S																				
160	CIFCL	-	Mr Ravindra Kumar Kundu		KMP	Remineration	Remuneration aid to KM?	-	3.1	*	-	-	-	-		-			_	
161	CIFC1.		Mr D Arul Selvan		КМР	Remonstration	Remuneration said to KM'		2.4	2										
162	CIFCI.		Mrs P Segatha	_	кми	Remineration	Remmeration and to KM		1.2	5										
163	CIFCI.		Arun Venkatachalam		Prometer	Ren-neration	Remuneration said to Promoter	2.1	0.9	6										
164	CIFCL		Mrs Vedika Mesyammai Arunachalam		Promoter Group	Remineration	Remuneration said to Promoter Gro-	p 0.2	24 0.0	6			_							
165	CHCL		Mr Ravindra Kumar Kundu		KMP	Any Other Transaction	Share Based Payment		1.1	7			_							
166	CIFCL		Mr D Arul Selvan		кмр	Any Other Transaction	Share Based Parment		1,1	2										
167	CIFCL		Mrs l' Sejutha		KMP	Any Other Transaction	Share Based Payment		0,1	3										
16X	CSEC		Cholamandalam MS General Insurance Company Limited		Fellow Subsidiary	Any Other Transaction	Expenses Rei-mursed		0.4	4										
					Subsidiaries of the Ent : having significant influence over Ultimate															
169	CSEC		Parry Enterprises India Limited		holding Company	Any Other Transaction	Expenses Remenursed		0.1	d										
170	CSEC		Cholaniandalam MS General Insurance Company Limited		Fellow Subsidiary	Sale of Goods or Services	Income from Services Recelered		0.0	0										

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	Details of the party (insted entity (subsidiary) entering into the transaction		P. Committee of the Com				Value of the related party transaction approved by		Value of transaction during the reporting period	In case mories a party as a re litersa	suit of the	in case any fina incurred to mak corporate dep inve	e or give h	pans, Inter-	Details of the loans, inter-corporate deposits, advances or investments				
S. No	Name	PAN	Nama	PAN	Heldinaship of the counterpart; with the listed settly of its subsidiary	Type of related party transaction	Details of other related justy transaction	audit committee		Opening balance	Cleaning balance	Nature of Indebtedness Iloan/ issuance of debt/ eny other etc.)	Circl	Tenura	Nature (loan/ advance/ inter- corporate deposit/ investment	interest Rate (%)	Tenure	Secured! unsecured	Purpose for which the funds will be utilised by the utilinate (end- usage)
171	CSEC		Ambadi Investments Limited		Entity having significant influence over Ultimate Holding Company	Sale of Goods or Services	Income from Services Rendered		0.02	0.00									nagej
172	CSEC		Parry Enterprises India Limited		Subsidiaries of the Entity having significant influence over Ultimate holding Company	Sale of Goods or Services	Income from Services Rendered		0.00	0.00									
173	CSEC		Mr Rovindra Kumar Kundu		КМР	Sale of Goods or Services	Income from Services Rendered		0,00										
174	CSEC		Mrs P Sinatha		КМР	Sale of Goods or Services	Income from Services Rendered		0.00										
175	CSEC		Mr D Arul Selvan		кмр	Sale of Goods or Services	Income from Services Rendered		(1,02										
176	CSEC		Mrs. V G Porchelvi		Relative of KMP	Sale of Goods or Services	Income from Services Rendered		0.00										
177	CSEC		Mrs A Shakti		Relative of KMII*	Sale of Goods or Services	Income from Services Rendered		0.00										
178	CSEC		Mrs Sigapi Arunachalum		Relative of Directors	Sale of Goods or Services	Income from Services Rendered		0.00										
179	CSEC		Mrs Kanika Subbish		Relative of Directors	Sale of Goods or Services	Income from Services Rendered		0.00										
180	CSEC		Kadamane Estates		Partnership Firms in which director, manager / relative is a partner	Sale of Goods or Services	Income from Services Rendered		0.00										
181	CSEC		M Λ Alagappan		Promoter	Sale of Goods or Services	Income from Services Rendered		0.80										
182	CSEC		M A Murugappan Holdings LLP		Partnership Firms in which director, manager / relative is a puriner	Sale of Goods or Services	Income from Services Rendered		0.00										
183	CSEC		Cholamondalam Home Finance Limited		Fellow Subsidiary	Loan	Leuns Repaid		53.00	53.00									
184	CSEC		Cholamandalam Home Finance Limited		Fellow Solssidiary	Loan	Leans Availed		5,00						Short term Loan	7,78%	7 days	Unsecured	Working capital
185	CSEC		Cholomandulum Home Finance Limited		Fellow Subsidiary	Loan	Loons Repaid		5.00										
186	CSEC		Cholamandalam Home Finance Limited		Fellow Subsidiary	Interest paid	Interest expense «thort term loans		0.70										
187	CHFI,		M A M Arunachalam		Director & Chairman	Remunication	Sitting Fees to Directors		0,00										
188	CHFL		Cholamandalum MS General Insurance Company Limited		Holding Company's Fellow subsidiary	Any Other Transaction	Expenses Reimh resed		li.or										

CSEC - Cholamandalam Securities Limited a Subsidiary of the company CHFL - Cholamandalam Home Finance Limited a Subsidiary of the company - All transactions reported are exclusive of GST



Authorised Slanatory





Annexure - I

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

SI.	Particulars	Description							
No.		•							
1	Reason for change viz.	Appointment of Mr. Jeeva	Appointment of Mr. Aman						
	appointment, re-	Balakrishnan as Chief Human	Sharma as Head Operations						
	appointment,	Resources Officer of the	in place of Mr. Mahesh						
	resignation, removal,	Company in place of Mr. R	Waikar.						
	death or otherwise	Chandrasekar.							
2	Date of appointment &	Effective 5 <sup>th</sup> November, 2024.	Effective 5 <sup>th</sup> November, 2024.						
	term of appointment								
3	Brief profile (in case of	Mr. Jeeva has over 25 years of	Mr. Aman has overall 29						
	appointment)	experience across industries	years of experience including						
		including manufacturing,	21 years in the company. He						
		consulting and retail. He last	is currently heading the						
		served as Senior Vice President	Vehicle Finance division.						
		– Human Resources & Chief							
		Talent Officer with Reliance							
		Retail Limited.							
4	Disclosure of	Not applicable	Not applicable						
	relationships between								
	directors (in case of								
	appointment of a								
	director)								

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