

November 13, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no. 25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Fact Sheet - Presentation on Unaudited Financial Results for the quarter and half year ended on September 30, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation to analysts/investors on Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2024.

The above information is also available on the website of the Company, i.e. www.solargroup.com.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer



Power to Propel

Solar Industries India Limited

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Kachimet, Amravati Road,
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Q2FY25 & HYFY25 Présentation

Solar Industries India Limited



Progressing
with **Foresight** and
Prudence

Prudence

Foresight

Snapshot

Q2FY25 vs Q2FY24

Rs. In Cr

	Sales	EBIDTA	PBT	PAT
25	1716	475	407	304
↑	27%	38%	43%	45%
24	1347	344	285	209



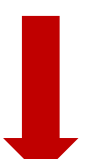

HYFY25 VS HYFY24

Rs. In Cr





	Sales	EBITDA	PBT	PAT
25	3401	949	815	604
↑	12%	41%	46%	47%
24	3030	675	557	411

Domestic Quantity & Realizations

Q2FY25 vs Q2FY24

EXPLOSIVES			INITIATING SYSTEMS
	Quantity(MT)	Rate (in Rs)	Value(Cr)
Q2 25 vs 24	106057  7%	50379  (2%)	120  (10%)
	99410	51245	134
	534  5%		
		509	

HYFY25 vs HYFY24

EXPLOSIVES			INITIATING SYSTEMS
	Quantity(MT)	Rate (in Rs)	Value(Cr)
HY 25 vs 24	256396  12%	51231  (8%)	304  2%
	228772	55404	298
	1314  4%		
		1267	

Quarterly Results

Particulars	Rs. In Cr				% of Net Sales			
	Q1FY25	Q2FY25	Q2FY24	% Change	Q1FY25	Q2FY25	Q2FY24	Change
Net Sales	1685	1716	1347	27%				
Material Consumed	870	843	653	29%	51.65%	49.13%	48.44%	0.69
Employee Cost	131	145	103	41%	7.78%	8.43%	7.67%	0.76
Other Expenses	234	283	255	11%	13.90%	16.52%	18.94%	(2.42)
EBIDTA	474	475	344	38%	28.11%	27.70%	25.52%	2.18
Depreciation	40	44	34	29%	2.37%	2.54%	2.50%	0.04
Interest/ Fin	27	30	25	20%	1.63%	1.73%	1.85%	(0.12)
PBT	408	407	285	43%	24.23%	23.72%	21.12%	2.60
TAX	108	103	76	36%	-	-	-	-
PAT	301	304	209	45%	17.84%	17.70%	15.51%	2.19

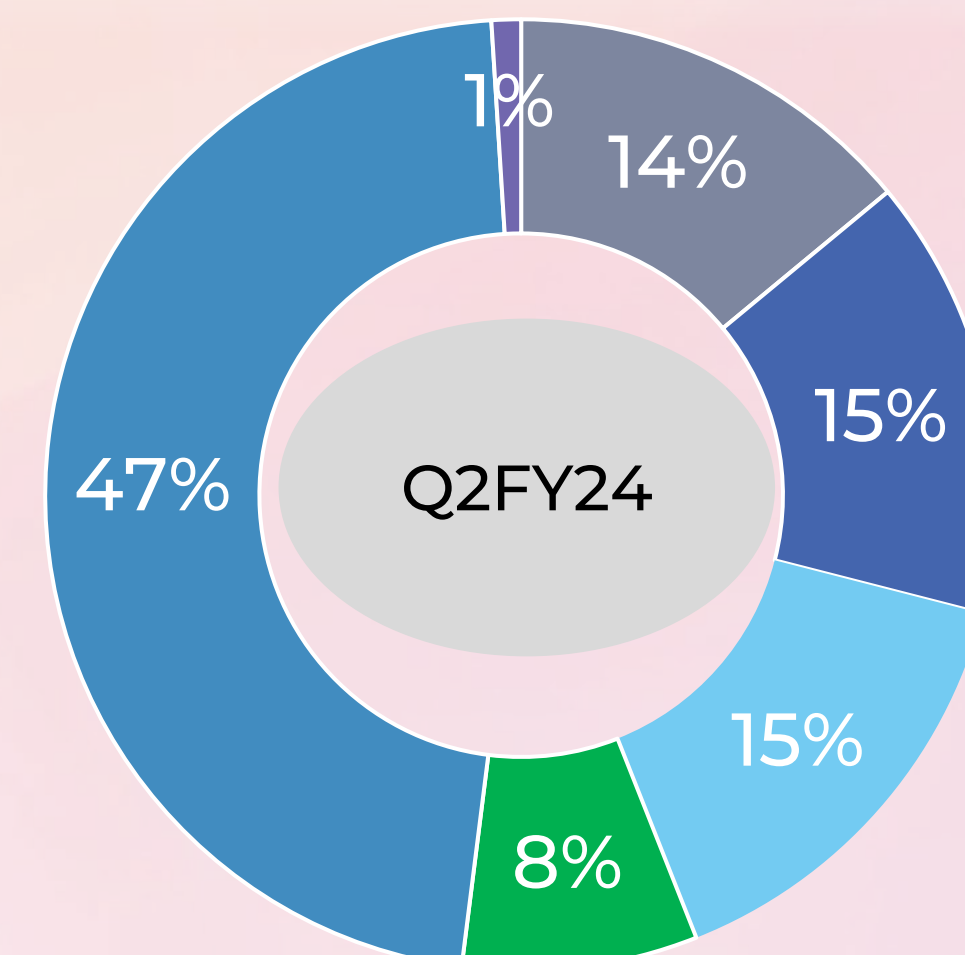
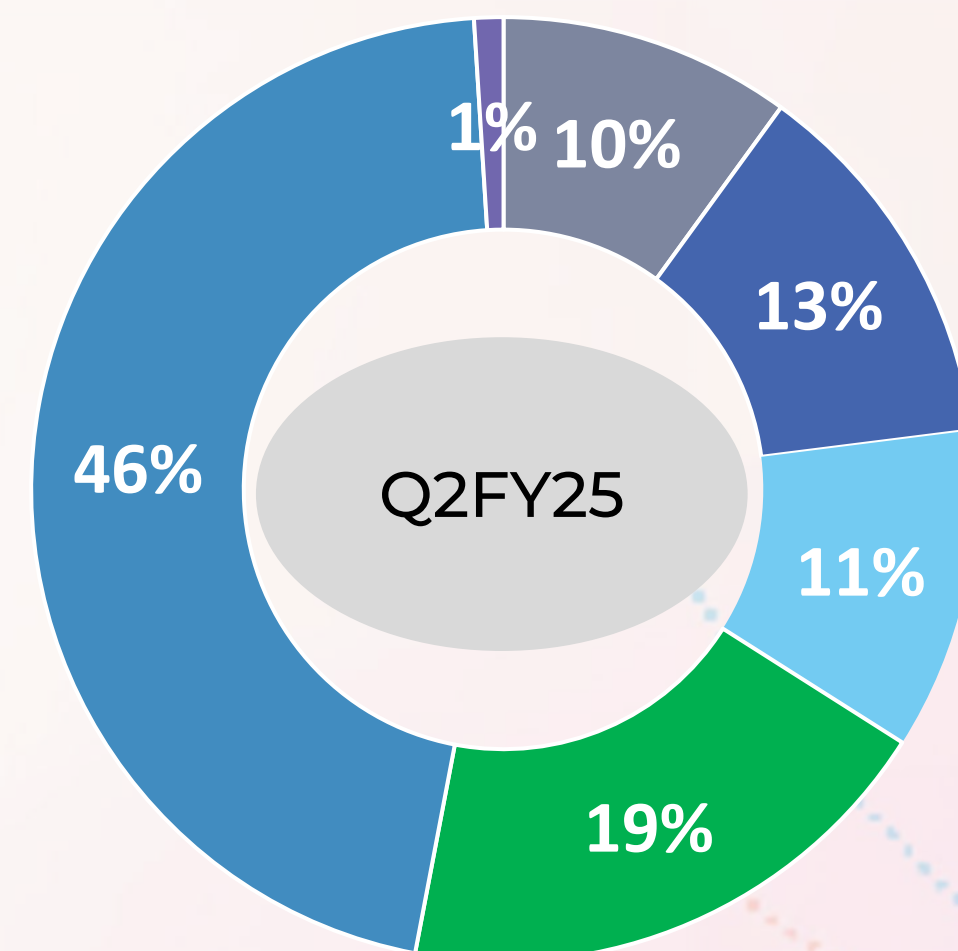
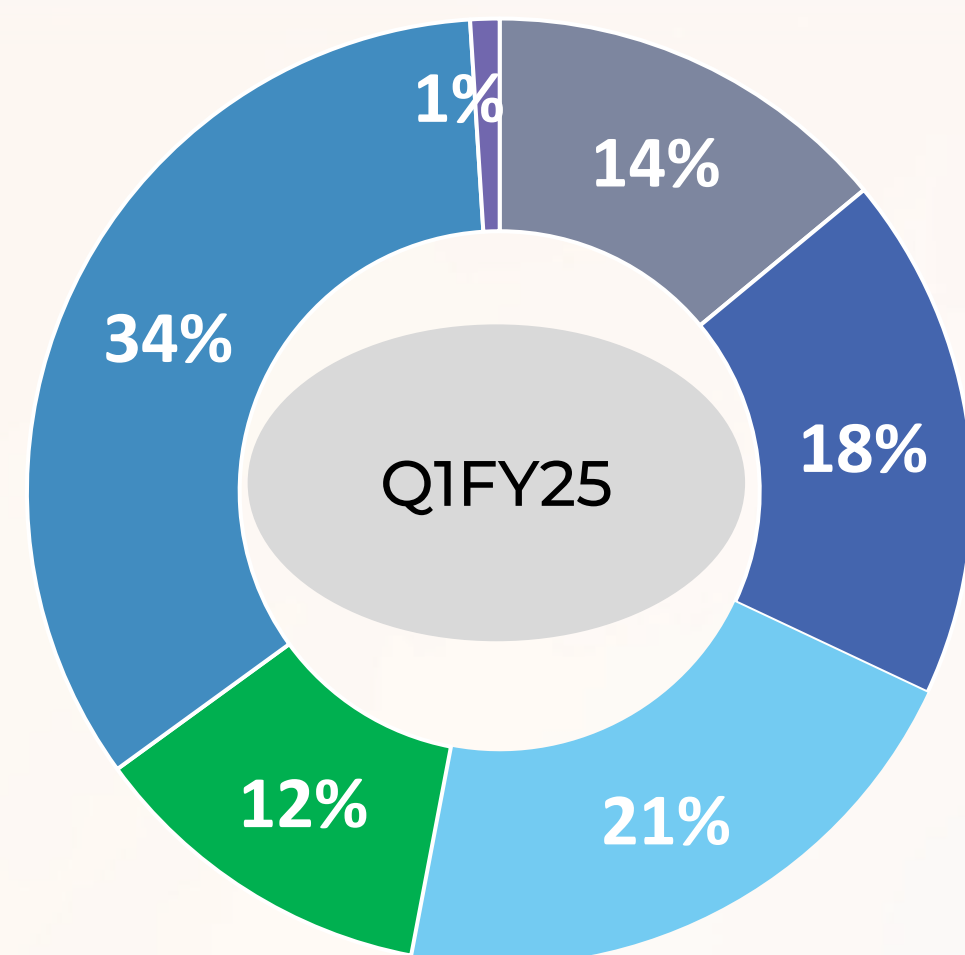
Half yearly Results

Particulars	Rs. In Cr			% of Net Sales		
	HYFY25	HYFY24	% Change	HYFY25	HYFY24	Change
Net Sales	3401	3030	12%			
Material Consumed	1713	1615	6%	50.38%	53.31%	(2.93)
Employee Cost	276	203	36%	8.11%	6.71%	1.40
Other Expenses	518	552	(6%)	15.22%	18.22%	(3.00)
EBIDTA	949	675	41%	27.90%	22.29%	5.61
Depreciation	84	68	24%	2.46%	2.24%	0.22
Interest/ Fin	57	50	14%	1.68%	1.64%	0.04
PBT	815	557	46%	23.97%	18.38%	5.59
TAX	211	146	45%	-	-	-
PAT	604	411	47%	17.77%	13.55%	4.22

Quarterly Customers

Rs. In Cr

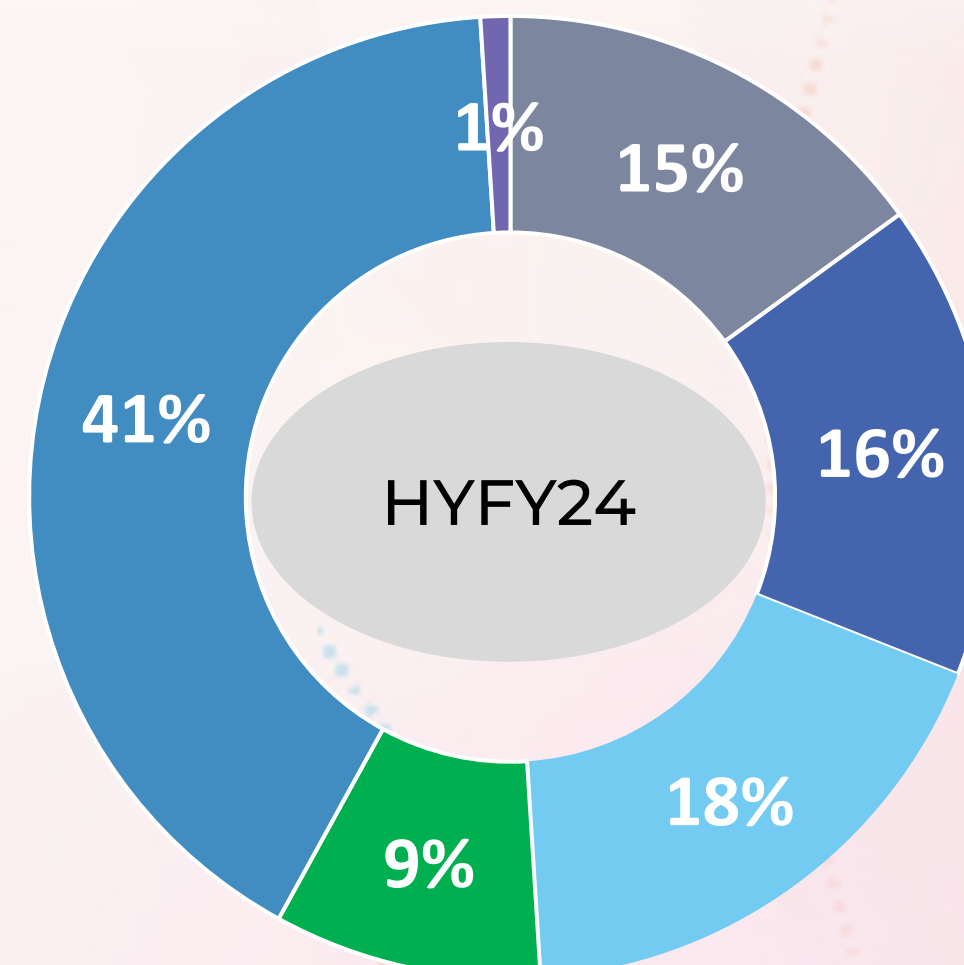
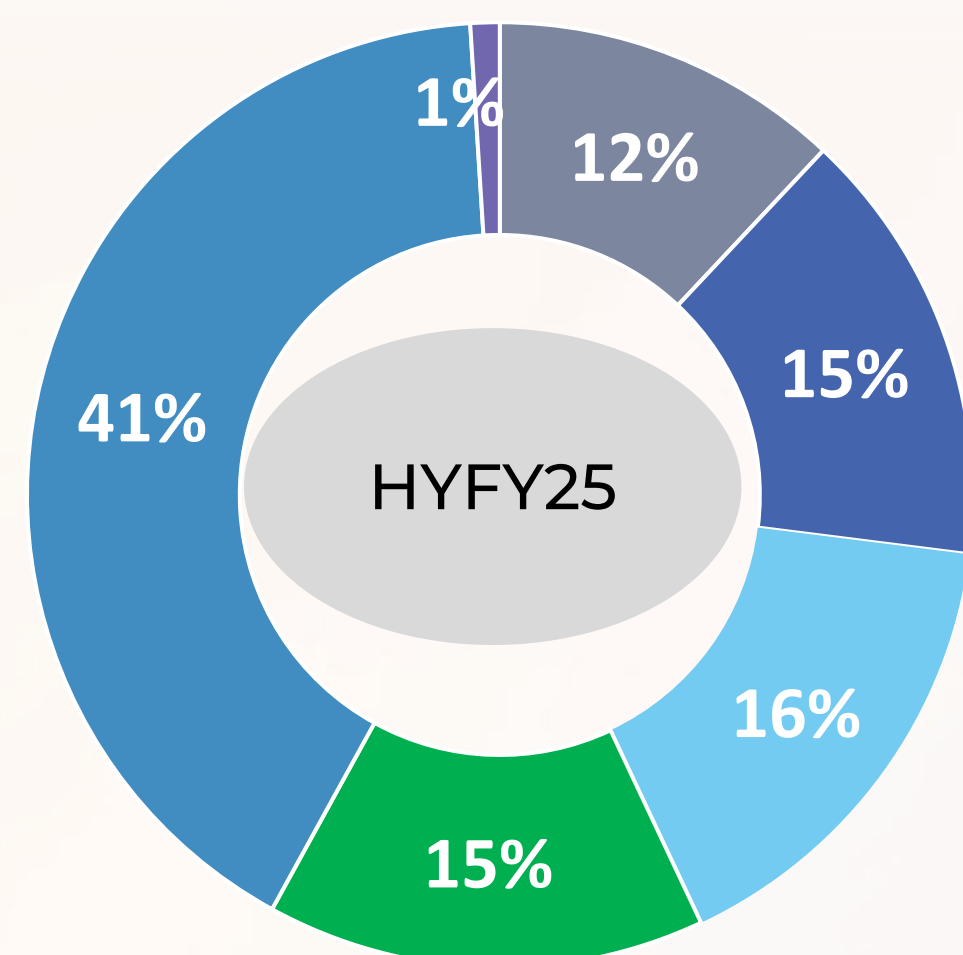
Customer	Q1FY25	% of Sales	Q2FY25	% of Sales	Q2FY24	% of sales	Change YoY
CIL	246	14%	169	10%	185	14%	(9%)
Non-CIL & Institutional	304	18%	224	13%	204	15%	10%
Housing & Infra	353	21%	191	11%	204	15%	(6%)
Defence	194	12%	322	19%	106	8%	204%
International	579	34%	799	46%	639	47%	25%
Others	9	1%	11	1%	9	1%	22%
Total	1685		1716		1347		27%



Half Yearly Customers

Rs. In Cr

Customer	HYFY25	% of Sales	HYFY24	% of Sales	Change
CIL	415	12%	453	15%	(8%)
Non-CIL & Institutional	527	15%	497	16%	6%
Housing & Infra	544	16%	553	18%	(2%)
Defence	516	15%	261	9%	98%
International	1378	41%	1245	41%	11%
Others	21	1%	21	1%	-
Total	3401		3030		12%



Borrowing & Capex

Particulars	Rs. In Cr	
	HYFY25	FY24
Working Capital Loan (in cr)	341	199
Term Loan (in cr)	824	913
Total Debt (in cr)	1165	1112
Net Debt (in cr)	871	637
Net Debt/ Equity Ratio	0.23	0.19
Net Debt/EBIDTA Ratio	0.46	0.45
Capex (in cr)	587	668

Order Book Status

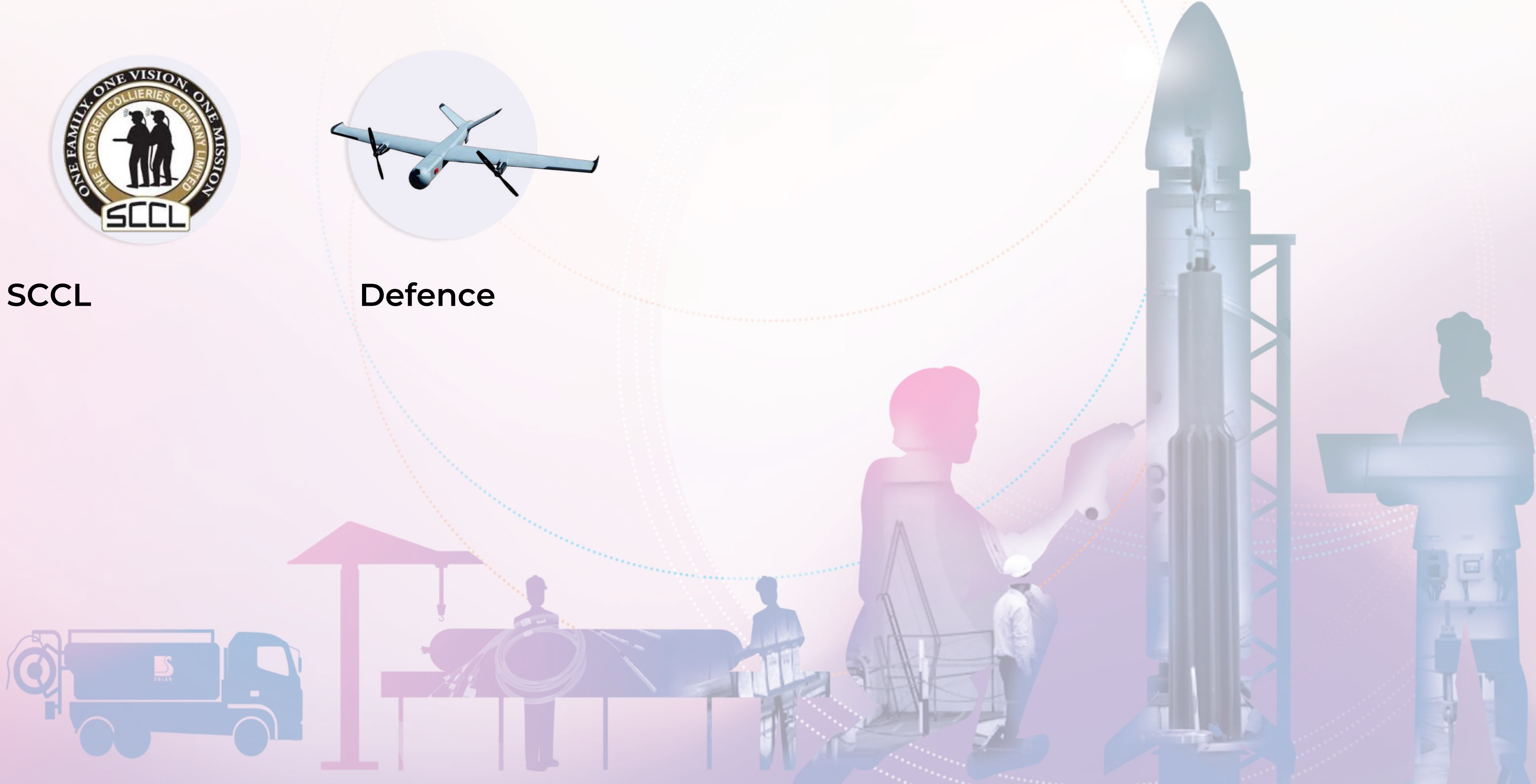
Rs. 5757Cr



CIL & SCCL

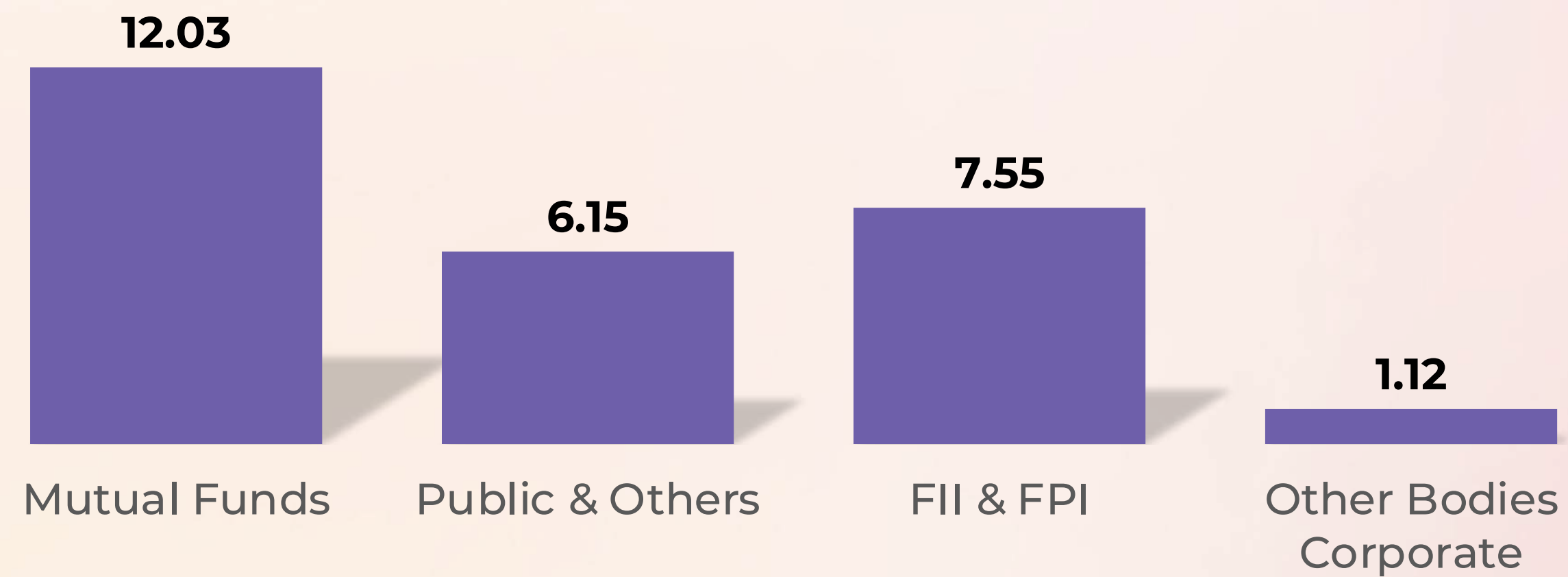


Defence



Shareholding as on 30.09.24

Promoter's Holding : 73.15%

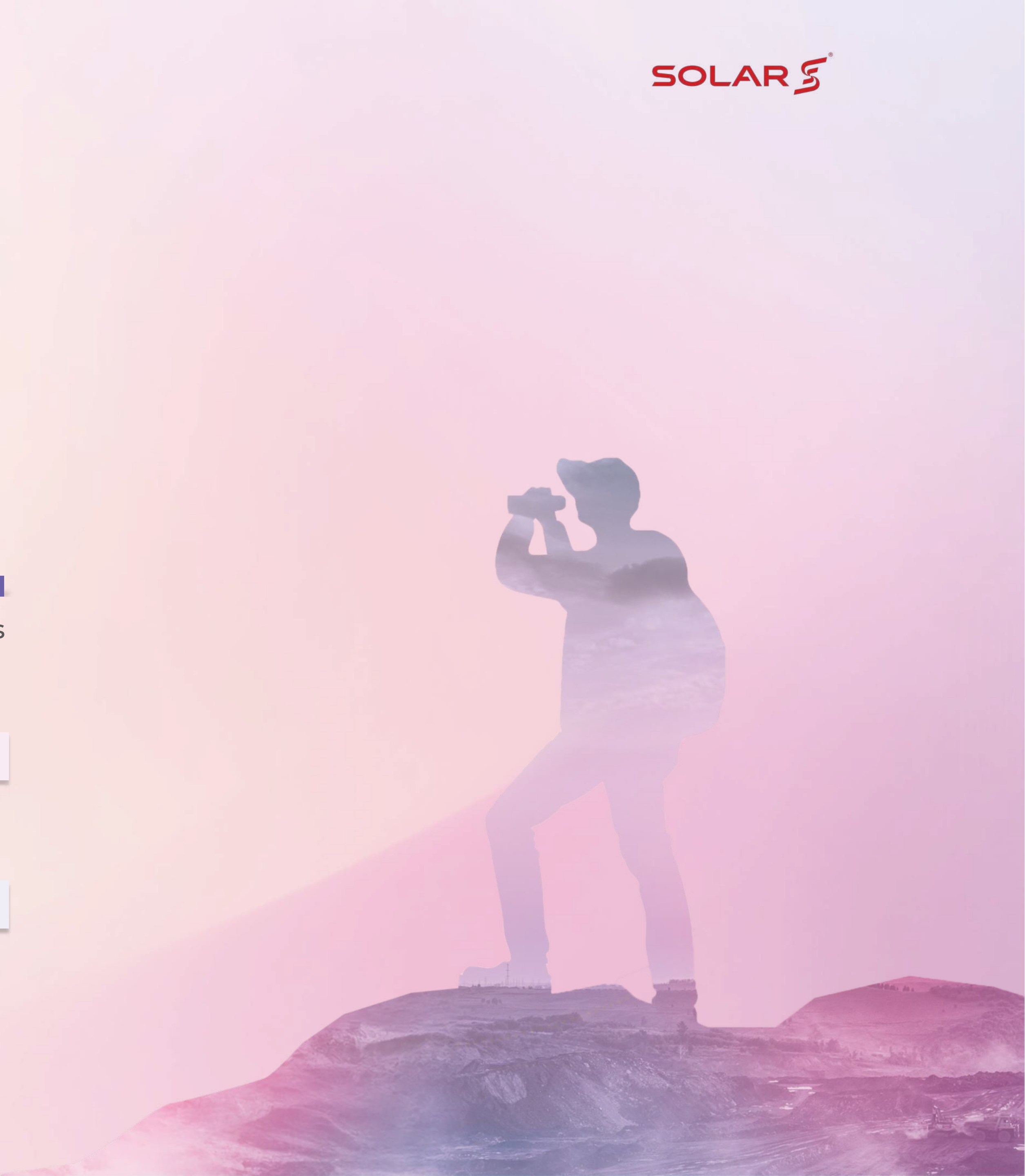


Mutual Funds

SBI-MF (4.59), Kotak Fund (3.15), HDFC (1.46) , Others (2.18)

FII

Fidelity, Fiam & Variable group (1.25), Vanguard (1.08), Ishares (1.00)
Others (4.22)



Thank You

Solar Industries India Limited

