

Ref. No.: ABSLAMCL/PS/149/2024-25

January 27, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai - 400 001
Scrip Code: 543374

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: ABSLAMC

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

We would like to inform you that the Board of Directors of Aditya Birla Sun Life AMC Limited ('the Company') at their Meeting held today i.e. Monday, January 27, 2025 have, *inter-alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024. The copy of said Financial Results along with the Limited Review Report for the quarter and nine months ended December 31, 2024 are enclosed herewith and the same are being uploaded on the Company's website at <https://mutualfund.adityabirlacapital.com>.

The Board Meeting commenced at 5:00 p.m. and concluded at 6:10 p.m.

The above is for your information and dissemination.

Thanking you.

Yours sincerely,

For **Aditya Birla Sun Life AMC Limited**

Prateek Savla
Company Secretary & Compliance Officer
ACS 29500

Encl: As above

A. FINANCIAL RESULTS

S.R. BATLIBOI & Co. LLP

Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aditya Birla Sun Life AMC Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aditya Birla Sun Life AMC Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Rutushtra Patell
Partner
Membership No.: 123596

UDIN: 25123596BMIZNW5578

Mumbai
January 27, 2025

Aditya Birla Sun Life AMC Limited
Standalone Financial Results for the Quarter and Nine months period ended 31st December, 2024

(₹ in crore except per equity share data)

No	Particulars	Quarter ended			Period ended		Year ended
		31st December, 2024 Unaudited	30th September, 2024 Unaudited	31st December, 2023 Unaudited	31st December, 2024 Unaudited	31st December, 2023 Unaudited	31st March, 2024 Audited
1	Income						
	Revenue from operations	438.43	417.64	335.82	1,236.54	970.65	1,330.18
	Other income	38.04	95.42	79.10	227.86	211.90	285.94
	Total Income	476.47	513.06	414.92	1,464.40	1,182.55	1,616.12
2	Expenses						
	(a) Finance cost	1.70	1.39	1.43	4.49	3.88	5.55
	(b) Employee benefit expense	84.65	85.18	74.98	254.97	225.18	306.69
	(c) Fees and commission expense	12.39	12.05	8.73	34.90	25.13	35.06
	(d) Depreciation and amortisation expense	10.87	9.51	8.52	29.26	23.76	33.55
	(e) Other expense	69.04	70.84	58.55	206.42	168.43	233.25
	Total Expenses	178.65	178.97	152.21	530.04	446.38	614.10
3	Profit Before Tax (1 - 2)	297.82	334.09	262.71	934.36	736.17	1,002.02
4	Tax Expenses						
	Current tax	74.31	73.03	50.97	206.95	147.11	201.28
	Short/(Excess) Provision for Current Tax related to Prior Years (Net)	0.19	-	(0.06)	0.19	(0.06)	(0.11)
	Deferred tax	0.93	19.72	3.26	29.84	21.55	26.62
	Total Tax Expenses	75.43	92.75	54.17	236.98	168.60	227.79
5	Net Profit for the Period/Year (3 - 4)	222.39	241.34	208.54	697.38	567.57	774.23
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/ (Loss) on retirement benefits	(0.31)	(1.70)	(0.46)	(1.86)	(0.41)	(0.82)
	(b) Income tax relating to the items that will not be reclassified to profit and loss	0.08	0.43	0.11	0.47	0.10	0.21
7	Total Comprehensive Income	222.16	240.07	208.19	695.99	567.26	773.62
8	Earnings per share of Face value Rs. 5 each (not annualised)						
	(a) Basic Earnings per share - Rs.	7.71	8.37	7.24	24.18	19.70	26.87
	(b) Diluted Earnings per share - Rs.	7.69	8.35	7.22	24.12	19.66	26.81
9	Paid-up Equity Share Capital (Face value of Rs. 5)	144.23	144.15	144.04	144.23	144.04	144.05
10	Other Equity						3,010.45

See accompanying notes to the Financial Results



- Note 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Note 2 The Company is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Company's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 3 The Company, during the quarter ended 31st December, 2024 has allotted 1,67,440 Equity Shares face value ₹ 5 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company. As at 31st December, 2024, there were application money received towards 5,232 Equity Shares face value of ₹ 5 each, applied pending allotment. Also, Company has issued new 13,158 ESOPs at ₹ 830.80 & 2,068 PRSU at ₹ 5.00 which was approved by Nomination, Remuneration & Compensation Committee held on 18th December, 2024.
- Note 4 As per the Finance (No.2) Act, enacted in August, 2024, the indexation benefit for calculating long-term capital gains on Debt Mutual fund investments has been withdrawn and the capital gains tax rates have been revised. Consequently, the Deferred Tax Liability recognized by the Company on fair value gains on its investments as on 30th June, 2024 has increased by Rs.16.01 crores. This has led to additional charge on Company's Profit after tax for the period ended 30th September, 2024.
- Note 5 During the period ended December 31, 2024, the Company has paid a final dividend Rs. 13.50 per equity share (face value of Rs. 5 each) for the year ended March 31, 2024 as approved by its shareholders at the Annual General Meeting held on 8th August, 2024.
- Note 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on January 27, 2025. The results have been subjected to limited review by the statutory auditors of the Company.

For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Limited




A. Balasubramanian
Managing Director and CEO
DIN: 02928193



Place: Mumbai
Date: 27th January, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Aditya Birla Sun Life AMC Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aditya Birla Sun Life AMC Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiaries:
 - a. Aditya Birla Sun Life AMC (Mauritius) Limited, Mauritius;
 - b. Aditya Birla Sun Life Asset Management Company Pte. Ltd, Singapore; and
 - c. Aditya Birla Sun Life Asset Management Company Limited, DIFC, Dubai.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of three subsidiaries, whose unaudited interim financial results include total revenues of Rs. 10.6 crore and Rs. 32.8 crore, total net profit after tax of Rs. 2.0 crore and Rs. 5.1 crore, total comprehensive income of Rs. 2.0 crore and Rs. 5.1 crore, for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

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The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. All of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. Our conclusion on the Statement in respect of matters stated in paragraph 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Rutushtra Patell

Partner

Membership No.: 123596

UDIN: 25123596BMIZNX5400

Mumbai

January 27, 2025

Aditya Birla Sun Life AMC Limited
Consolidated Financial Results for the Quarter and Nine months period ended 31st December, 2024

(₹ in crore except per equity share data)

No.	Particulars	Quarter ended			Period ended		Year ended
		31st December, 2024 Unaudited	30th September, 2024 Unaudited	31st December, 2023 Unaudited	31st December, 2024 Unaudited	31st December, 2023 Unaudited	31st March, 2024 Audited
1	Income						
	Revenue from operations	445.11	424.21	341.46	1,255.94	987.61	1,353.19
	Other income	38.43	95.84	79.50	229.08	212.95	287.39
	Total Income	483.54	520.05	420.96	1,485.02	1,200.56	1,640.58
2	Expenses						
	(a) Finance cost	1.72	1.40	1.47	4.56	3.94	5.63
	(b) Employee benefit expense	87.73	89.41	79.38	266.35	236.56	320.76
	(c) Fees and commission expense	12.39	12.05	8.73	34.90	25.13	35.06
	(d) Depreciation and amortisation expense	11.14	9.79	8.79	30.06	24.55	34.60
	(e) Other expense	70.66	72.31	59.08	209.65	169.78	236.38
	Total Expenses (1+2)	183.64	184.96	157.45	545.52	459.96	632.43
3	Profit Before Tax (1 - 2)	299.90	335.09	263.51	939.50	740.60	1,008.15
4	Tax Expenses						
	Current tax	74.31	73.03	50.97	206.95	147.11	201.28
	Short/(Excess) Provision for Current Tax related to Prior Years (Net)	0.19	-	(0.06)	0.19	(0.06)	(0.11)
	Deferred tax	0.93	19.72	3.26	29.84	21.55	26.62
	Total Tax Expenses	75.43	92.75	54.17	236.98	168.60	227.79
5	Net Profit for the Period/Year (3 - 4)	224.47	242.34	209.34	702.52	572.00	780.36
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/ (Loss) on retirement benefits	(0.31)	(1.70)	(0.46)	(1.86)	(0.41)	(0.82)
	(b) Income tax relating to the items that will not be reclassified to profit and loss	0.08	0.43	0.11	0.47	0.10	0.21
	Items that will be reclassified to profit or loss						
	(a) Exchange difference on translation of foreign currency operations	(2.38)	4.33	2.10	1.72	1.47	0.21
7	Total Comprehensive Income	221.86	245.40	211.09	702.85	573.16	779.96
8	Earnings per share of Face value Rs. 5 each (not annualised)						
	(a) Basic Earnings per share - Rs.	7.78	8.41	7.27	24.35	19.86	27.09
	(b) Diluted Earnings per share - Rs.	7.76	8.39	7.25	24.29	19.81	27.02
9	Paid-up Equity Share Capital (Face value of Rs. 5)	144.23	144.15	144.04	144.23	144.04	144.05
10	Other Equity						3,024.83

See accompanying notes to the Financial Results



Aditya Birla Sun Life AMC Limited

Tel: +91 22 4356 8000 | Fax: +91 22 4356 8110 / 8111

CIN- L65991MH1994PLC080811

Correspondence & Registered Office:

One World Center, Tower 1, 17th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai, Maharashtra - 400 013

- Note 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Note 2 The Group is in the business of providing asset management services to Aditya Birla Sun Life Mutual Fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Groups's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- Note 3 The Company, during the quarter ended 31st December, 2024 has allotted 1,67,440 Equity Shares face value ₹ 5 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company. As at 31st December, 2024, there were application money received towards 5,232 Equity Shares face value of ₹ 5 each, applied pending allotment. Also, Company has issued new 13,158 ESOPs at ₹ 830.80 & 2,068 PRSU at ₹ 5.00 which was approved by Nomination, Remuneration & Compensation Committee held on 18th December, 2024.
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- Note 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on January 27, 2025. The results have been subjected to limited review by the statutory auditors of the Company.

For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Limited




A. Balasubramanian
Managing Director and CEO
DIN: 02928193



Place: Mumbai
Date: 27th January, 2025

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC - **Not Applicable.**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Not Applicable, No default.**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **Not Applicable.**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable.**