



Date: September 02, 2024

To,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531273

Dear Sir/Ma'am,

Subject: Resignation of Statutory Auditor of the Company

We wish to inform you that, Pursuant to Regulation 30 and other relevant regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We would like to inform you that M/s. Shah & Jhalawadia, Chartered Accountants (FRN: 140590W), have resigned from their position as the Statutory Auditor of the Company, effective after the close of business hours on August 31, 2024. This decision is in accordance with the reasons provided in their resignation letter and the accompanying disclosure received from the Auditor. The appointment of new auditors will be made in due course and will be notified accordingly.

The information required from the said Auditor in pursuance of SEBI circular CIR/CFD/CMDI/114/2019 dated October 19, 2019 is enclosed herewith as Annexure A

Kindly take the same on your records.

Thanking you,

Yours Faithfully,
For, **RADHE DEVELOPERS (INDIA) LIMITED,**

Khyati K. Patel
Company Secretary & Compliance Officer
M. No.:- A53258

RADHE DEVELOPERS (INDIA) LIMITED

Radhe Acres, B/h Apple Woods, Next to Sky City, Shela - 380058. Phone: (079) 2658 3381, 2658 3382. Email: info@radheinfra.com
CIN: L45201GJ1995PLC024491



TO,
**THE BOARD OF DIRECTORS OF
RADHE DEVELOPERS (INDIA) LIMITED,**
Radhe Acres, B/h. Applewoods Township,
Shela, Ahmedabad - 380058 .

Dear Sir,

Sub: Resignation as Statutory Auditor

Most Respectfully,

As you are aware we were appointed as statutory auditors of Radhe Developers (India) Limited in Annual General Meeting held on September 19, 2023.

We have completed our statutory audit for the year ended on 31st March, 2024 and limited review report for the quarter ended on 30th June, 2024.

We refer to our various communication and discussion with the management, wherein we have indicated that our fees level are not commensurate with the cost / efforts. Accordingly there is a need that our fee levels are increased to align with the audit efforts, which have significantly increased on account of reasons including enhanced reporting requirements. We had accordingly proposed to the management to increase the fees for the Financial Year 2024-25. However, the management has indicated that it is not in a position to accept the increase in fees.

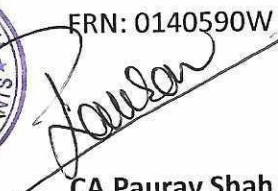
Considering the reasons, as explained above, we would not be in a position to continue as statutory auditors of the Company. Accordingly please accept our resignation with effect from today.

We thank the management, Board of Directors, Audit Committee and the staff for the co-operation extended to us during the tenure of our association as the statutory auditors of the company and wish the Company success in all its endeavors.

As per the requirement of the Companies Act, 2013 we shall be forwarding the copy of ADT – 3 as filed with the Ministry of Corporate Affairs in due course.

For, Shah & Jhalawadia
Chartered Accountants
ERN: 0140590W




CA Paurav Shah
Partner
M.No.: 122910

Date: 31st August 2024
Place: Ahmedabad

The information required to be furnished pursuant to SEBI Circular bearing reference no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is as under:

Sr. No.	Particular's	Our Response
1	Name of the listed entity/ material subsidiary	RADHE DEVELOPERS (INDIA) LIMITED
2	Details of the statutory auditor	
	a. Name	Shah & Jhalawadia
	b. Address	1001, Landmark, Next to Titanium City Center Mall, Near Seema Hall, Satellite Ahmedabad- 380015, Gujarat
	c. Phone Number	9586530769
	d. Email id	audit@shahjhalawadia.com
3	Details of association with the listed entity	
	a. Date on which the statutory auditor was appointed	Appointed on December 15, 2022 by the Board of Directors in their meeting. In the Annual General Meeting held on September 19, 2023 for a period of 5 (Five) years.
	b. Date on which the term of the statutory auditor was scheduled to expire	AGM to be held in the year 2028
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited review report for the quarter ended on 30 th June, 2024 is submitted on August 05, 2024.
4	Detailed reasons for resignation	Inspite of increase in work and responsibilities, the management of the Company has not increased fees and therefore it is not feasible for us to carry out the Statutory audit.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	Not Applicable



	b. Whether the lack of information would have significant impact on the financial statements/results	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation	Not Applicable
<p>Declaration:</p> <p>1. We hereby confirm that the information given in this letter and its attachments is correct and complete.</p> <p>2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.</p>		

For, Shah & Jhalawadia
Chartered Accountants
FRN: 0140590W



Paurav Shah

CA Paurav Shah
Partner
M No: 122910

Date: 31st August 2024
Place: Ahmedabad