



Dated: 05.07.2024

To  
**Department of Corporate  
Services, BSE Limited,**  
25th Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 538882**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above-mentioned subject, Emerald Finance Limited would like to send a press release today on-

**“Emerald Finance Reports 115% Increase in Q1 FY25 Consolidated EBITDA”.**

The copy of the press release is attached for the same.

Please take the above intimation on record and kindly acknowledge.

Yours Sincerely  
**For Emerald Finance Limited**

**(Amarjeet Kaur)**  
**Company Secretary cum Compliance  
Officer Membership No. :A17273**



## Emerald Finance Reports 115% Increase in Q1 FY25 Consolidated EBITDA

Mumbai 05<sup>th</sup> July 2024 - Emerald Finance Limited (BSE: EMERALD), is a dynamic company offering a spectrum of banking products and financial services, announced its Unaudited Financial Results for Q1 FY25.

### Key Financial Highlights

Particulars (₹ Cr)	Consolidated			Standalone		
	Q1 FY25	Q1 FY24	YoY	Q1 FY25	Q1 FY24	YoY
Total Income	4.40	2.78	58.41 %	2.50	1.76	42.35 %
EBITDA	2.95	1.37	114.93 %	1.94	1.17	65.52 %
EBITDA (%)	67.04	49.41	1763 Bps	77.43	66.59	1084 Bps
PAT	1.71	0.86	98.92 %	1.10	0.76	45.44 %
PAT Margin (%)	38.91	30.99	792 Bps	44.12	43.18	94 Bps
EPS (₹)	0.57	0.30	91.89 %	0.37	0.25	48.00 %

**Comment on Financial Performance Mr. Sanjay Aggarwal, Managing Director of Emerald Finance Limited said,** "The robust financial performance in Q1 FY25 is a testament to our strategic focus on innovative financial solutions and customer-centric services. We have achieved a remarkable surge in EBITDA, reflecting our efficient operational strategies and cost management initiatives. Robust growth in total income with profit almost doubling is strong indication of optimistic demand for our financial products.

Our new partnerships for the Early Wage Access Program highlight our innovative approach to meeting the financial needs of our customers. Our collaboration with major financial institutions for gold loans further strengthens our market presence and provides a robust platform for future growth. We are committed to sustaining this momentum and exploring new avenues for growth, ensuring long-term value creation."

### Recent Highlights of Emerald Finance Limited

<b>Issue of Warrants</b>	<ul style="list-style-type: none"> <li>The company issued share warrants worth ₹ 10 Cr to Investi Global Opportunity Fund PCC, a Mauritius-based FPI.</li> <li>Details: 2,631,579 convertible warrants, face value of ₹ 10 each, issued at ₹ 38 (including a ₹ 28 premium per warrant).</li> </ul>
<b>New Partnerships</b>	Partnered with Vasudeva Jewellers, Chandigarh Club Limited, Credit Enable, Avrakt Innovations, and IDS Infotech Limited to launch an Early Wage Access Program.
<b>Gold Loans</b>	Emerald Finance, through its subsidiary named Shubhbank, has facilitated gold loans amounting to over ₹50 crore for HDFC Bank and Axis Bank.

## About Emerald Finance Limited

**Emerald Finance Limited** previously known as Emerald Leasing Finance and Investment Company Limited, is a Chandigarh-based non-deposit taking NBFC. It focuses on retail and MSME lending and acts as a loan origination platform for over 40 financial institutions through its subsidiary, Eclat Net Advisors Private Limited. Since receiving its NBFC license in 2015, Emerald has broadened its offerings to include personal loans, business loans and Early Wage Access.

Emerald's loan origination platform collaborates with numerous financial institutions, serving thousands of customers monthly. Recently, it developed Emerald Early-Wage-Access, a fully digital product providing short-term loans via salary advances, in partnership with employers. This product, inspired by similar trends in the US and Europe, is poised for significant future growth, leveraging Emerald's prior experience in the field.

For FY24, the Company has reported Total Income of ₹ 13 Crore, EBITDA of ₹ 7 Crore & PAT of ₹ 4 Crore on consolidated basis.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



### **Kirin Advisors Private Limited**

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