



Wanbury Limited

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20th August, 2024

To,
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Symbol: WANBURY

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524212

Dear Sirs,

Sub.: Intimation of Appointment of CEO of India Formulation Business under Regulation 30 of SEBI (LODR) Regulations, 2015

Wanbury Limited Appointed Mr. Pradeep Patni as CEO of India Formulation Business

Wanbury Limited is pleased to announce the appointment of Mr. Pradeep Patni as the Chief Executive Officer (CEO) of its India Formulation Business. Mr. Patni brings over 25 years of distinguished experience in the pharmaceutical industry, having most recently served as CEO at Akumentis. During his 4 - year tenure (FY21-24) at Akumentis, Mr. Patni, along with the leadership team, drove remarkable growth in sales, which increased by 1.7 times from Rs. 233 crore in FY21 to Rs. 398 crore in FY24. Additionally, the EBITDA margin improved significantly, rising from 4% in FY21 to 21% in FY24.

An MBA from IIM Bangalore, Mr. Patni has a rich background in managing independent business units within leading multinational pharmaceutical corporations. His broad expertise spans both patented and generic molecules, as well as bio-therapeutics, enabling him to navigate diverse markets and portfolios effectively. Throughout his career, Mr. Patni has consistently delivered on organizational objectives.

Mr. Patni, began his career at Ranbaxy Labs and has since built a successful professional trajectory in the pharmaceutical industry, having worked with companies such as Janssen (10 years), Pfizer Ltd. (6 years), Abbott Healthcare (6 years) and Micro Labs.

Wanbury Limited is confident that under Mr. Patni's leadership, the India Formulation Business will achieve new heights of success, driving growth and reinforcing its commitment to excellence.

Kindly take the same on your records.

Thanking you,

Yours truly,
For Wanbury Limited

Jitendra J. Gandhi
Company Secretary

