

Munoth Financial Services Ltd

August 13, 2024

M/s. Bombay Stock Exchange Limited,
Phiroze Jhejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of the Board Meeting
Scrip Code:531821

The Board of Directors of the Company in their meeting held on August 13, 2024

1. Considered and approved Unaudited financial results of the Company for the first quarter ended June 30, 2024. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited financial results for the first quarter ended June 30, 2024 along with copy of Limited Review Report issued by statutory auditors of the Company.
2. Appointed Mr. Selvam Nadimuthu (COP : 4858, FCS 4318 and Peer Review Certificate No: 2821/ 2022) as Secretarial auditor of the Company to do the secretarial audit for the financial year 2024-25

Brief Profile of Secretarial Auditor as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015) is enclosed

Sl No	Particulars	Details
1	Name	Mr. Selvam Nadimuthu (COP : 4858, FCS 4318 and Peer Review Certificate No: 2821/ 2022)

- Member of National Stock Exchange (INZ000283035)
- Merchant Banker (INM000003739)
- Portfolio Management Service (INP000000308)
- Depository Participant (IN-DP-500-2020)



Regd. Office :
Munoth Centre, Suite No. 46 & 47, 3rd Floor,
343, Triplicane High Road, Chennai - 600 005. INDIA
Tele : + 91 - 44 - 2859 1185
E-mail : info@munothfinancial.com
CIN : L65991TN1990LC019836

Munoth Financial Services Ltd

2	Designation with Experience	Company Secretary 33 years of experience with 13 years as whole time secretary and 20 years as Practising Company Secretary
3	Date of Appointment	13/08/2024
4	Email Id	Selvam.nadimuthu@gmail.com
5	Brief experience in Specific functional areas	Company Law and Practice, Financial Institutions, Listed Companies, SEBI, Arbitration, NCLT and all law related activities.

3. The meeting commenced at 2:30 PM and concluded at 4.15 PM.

Kindly take the same on your records.

Thanking you,

Sincerely,

For Munoth Financial Services Limited



A G Nandini

Company Secretary



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MUNOTH FINANCIAL SERVICES LIMITED

CIN: L65991TN1990PLC019836

Registered Office: Suite No.46 & 47, Munoth Centre, 343, Triplicane High Road, Chennai-600 005

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2024

		(Rs. In Lakhs)			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
Particulars		June 30,2024	March 31,2024	June 30,2023	March 31,2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	13.72	13.23	10.45	49.26
II	Other Income	0.00	0.02	1.57	0.87
III	Gain of fair value of Investments	0.03	0.00	16.57	55.77
III	Total Income (I+II)	13.75	13.25	28.59	105.90
IV	Expenses				
	Cost of Materials Consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00
	Employee benefits expense	8.91	11.04	5.94	35.23
	Finance Costs	0.01	0.02	0.10	0.30
	Depreciation and amortisation expenses	0.21	0.56	0.50	2.23
	Other Expenses	8.58	19.10	9.08	49.50
	Loss on Fair Value of Investments	0.00	7.47	0.00	0.00
	Total Expenses	17.70	38.19	15.62	87.26
V	exceptional items and tax (III-IV)	(3.95)	(24.94)	12.97	18.64
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	(3.95)	(24.94)	12.97	18.64
VIII	Tax Expense:	0.02	(0.26)	(0.02)	(0.27)
	(1) Current Tax	0.00	0.00	0.00	0.00
	(2) Deferred Tax (A)	0.02	(0.26)	(0.02)	(0.27)
IX	(VII-VIII)	(3.97)	(24.68)	12.99	18.91
X	Other Comprehensive Income				
	A.Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(i). Remeasurement gain/(loss) on the Defined Benefit Plans	0.00	0.24	0.00	0.24
	(ii). Gain/(Loss) on measuring equity instruments at Fair Value through Other Comprehensive Income (FVTOCI)	0.00	12.16	0.00	12.16
	(iii). Income tax on (i) above				
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	(3.97)	(12.28)	12.99	31.31
XII	Paid up Equity Share Capital	513.53	513.53	513.53	513.53
	Face Value of Equity Share Capital(in Rs/-)	10.00	10.00	10.00	10.00
XIII	Revaluation Reserve (For Audited yearly)	0.00	0.00	0.00	200.73
XIII	Earning per equity share (of Rs. 10/- each)(not annualised)				
	(1) Basic (in Rs/-)	(0.08)	(0.48)	0.25	0.37
	(2) Diluted (in Rs/-)	(0.08)	(0.48)	0.25	0.37

Date: 13/08/2024

Place: Chennai

for Munoth Financial Services Limited



Jaswant Munoth
Managing Director

DIN NO: 00769545

Notes :

1. The above Un-audited results have been reviewed and recommended by the audit committee and approved by the Board of Directors in their meeting held on August 13, 2024.
2. This statement includes unaudited financial results of the Company for the quarter ended 30th June 2024 & 30th June 2023 along with the audited financial results for the quarter ended 31st March 2024 & year ended 31st March 2024. The unaudited financial results are subject to limited review by auditors. The figures for the quarter ended 31st March 2024 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2023. Also, figures upto the end of the quarter ended 31st December 2023 were subjected to limited review. Beginning April 1, 2017, the Company has adopted first time IND-AS.
3. Segment wise reporting is not applicable as the Company operates in a single segment. Viz. Capital Market
4. During the period April 2024- June 2024 the company has not received any compliant from shareholders/Investors.
5. Previous years figures have been regrouped/rearranged wherever necessary.
6. The above unaudited results are available in BSE website www.bseindia.com and website www.munothfinancial.com.
7. Additional Disclosure pursuant to Regulation 52 of SEBI(LODR) Regulations, as applicable

Ratios	Quarter ended 30/06/2024	Quarter ended 30/06/2023	Financial year 2023- 2024
Debt Equity Ratio	0.10	0.06	0.08
Debt Service Coverage Ratio	-0.05	0.28	0.31
Networth in thousands	107006.06	105571.78	107403.06
Net profit/ (Loss) in thousands	-397.16	1299.23	1890.94
Earnings per share	-0.08	0.25	0.70
Current Ratio	-	-	-
Debtors Turnover	-	-	-
Net Profit Margin (%)	0.29	1.24	0.38

Date: 13/08/2024
Place: Chennai



for Munoth Financial Services Limited

Jaswant Munoth
Managing Director

DIN NO: 00769545

Kumbhat & Co
Chartered Accountants
5th Floor, Kumbhat Complex
29, Ratan Bazaar, Chennai - 600 003
Phone:04425358720/42160995
chennai@kumbhatco.in
Chennai Coimbatore Bangalore Mumbai

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Munoth Financial Services Limited Pursuant to the Regulation 33 of the SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Munoth Financial Services Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Munoth Financial Services Limited (the "company" or "MFSL") for the quarter and three months period ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 13, 2024 , has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies act, 2013 as amended , read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations,

including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 13/08/2024

For Kumbhat & Co.,
Chartered Accountants
FRN No: 001609S



A handwritten signature in blue ink, consisting of a stylized 'M' and 'V' followed by a horizontal line and a vertical line.

M.V.Chandramouleeswaran
Partner
Membership No: 202629
UDIN: 24202629BKAMQS2167