

WLL/SEC/2024

September 26, 2024

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELSPUNLIV)
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Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir, Madam,

Sub: Proceedings of Annual General Meeting

In compliance with the Regulation 30(6), Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the brief proceedings of the 39th Annual General Meeting (“AGM”) of the Company held today, i.e., Thursday, September 26, 2024 at 11:00 a.m. through video conferencing.

Persons named below attended the meeting.

1.	Mr. Balkrishan Goenka	Chairman & Promoter of the Company
2.	Mr. Murali Sivaraman	Lead Independent Director, Chairman of Audit Committee, Nomination & Remuneration Committee, ESG & CSR and Risk Management Committee.
3.	Mr. Sunil Duggal	Independent Director, Chairman of Stakeholders’ Relationship, Investor Grievance and Share Transfer Committee and a member of Nomination & Remuneration Committee and Risk Management Committees.
4.	Ms. Naiyya Saggi	Independent Director, a member of Audit Committee, Stakeholders’ Relationship, Investor Grievance and Share Transfer Committee and ESG & CSR Committee.
5.	Dr. Ritu Anand	Independent Director, a member of Audit Committee, Nomination & Remuneration Committee and Stakeholders’ Relationship, Investor Grievance and Share Transfer Committee.
6.	Mr. Rajesh Mandawewala	Executive Vice Chairman (Wholetime Director)

Welspun Living Limited (Formerly known as Welspun India Limited)

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wil@welspun.com | Website: www.welspunliving.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110. India

T: +91 28 3666 1111 | F: +91 28 3627 9010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191. India

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Corporate Identity Number: L17110GJ1985PLC033271

7.	Ms. Dipali Goenka	Managing Director & CEO and a Member of ESG & CSR Committee and Risk Management Committee
8.	Mr. Altaf Jiwani	Wholetime Director
9.	Mr. Sanjay Gupta	Chief Financial Officer
10.	Mr. Shashikant Thorat	Company Secretary
11.	Mr. Sunil Zore	Scrutinizer
10.	Mr. Siddhant Chordiya	Representatives of SRBC & Co LLP, (Statutory Auditor)

Members Present: 63

Brief proceedings of the meeting are as under:

1. Mr. Balkrishan Goenka, occupied the chair and welcomed the members, Directors and other participants present in the meeting.
2. The requisite quorum being present, the Chairman called the meeting to order.
3. Statutory registers, certificates were kept available for inspection by the members.
4. The Chairman then addressed the members and briefly explained the performance of the Company and current scenario.
5. Pursuant to the provisions of Companies Act, 2013, the Secretary explained the resolutions to the members and voting process. All Members had been provided the facility to vote by remote e-voting which commenced at 09:00 a.m. on Sunday, September 22, 2024 and ended at 05:00 p.m. on Wednesday, September 25, 2024. He further mentioned that those Members who could not vote by remote e-voting may cast their votes electronically during the meeting.
6. The queries raised by the members were responded by the Company.
7. The business as mentioned in the Notice of AGM were transacted at the meeting as follows:
 - (i) Members by an ordinary resolution have approved and adopted the financial statements of the Company for the financial year ended March 31, 2024 together with the Auditors' Report and the Directors' Report thereon.
 - (ii) Members by an ordinary resolution have approved declaration of Dividend for the financial year ended March 31, 2024 @ 10% i.e. Re.0.10 per equity share.

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- (iii) Members by an ordinary resolution have approved re-appointment of Ms. Dipali Goenka (DIN 00007199).
- (iv) Members by an ordinary resolution have ratified the remuneration of Rs. 6.30 Lakh payable to M/s. Kiran J. Mehta & Co., Cost Accountants as Cost Auditors of the Company for the financial year 2024-25.
- (v) Members by a special resolution have approved payment of Rs. 10.14 Crore as remuneration by way of commission at the rate of 1% of the consolidated profits as computed in the manner given in Section 198 of the Companies Act, 2013, based on the consolidated financial statement for that financial year as computed under Section 198 of the Companies Act, 2013 for the financial year 2023-24 to Mr. Balkrishan Goenka, Non-Executive Chairman.
- (vi) Members by a special resolution have approved the payment(s) of profit related remuneration / compensation (collectively referred to as "remuneration") up to Rs. 1.75 Crore per annum for a period of 4 (four) financial years commencing from financial year 2024-25 to Non-Executive Independent Directors.
- (vii) Members by a special resolution have approved appointment of Dr. Ritu Niraj Anand (DIN: 00363699) as an Independent Director of the Company.

All the resolutions were passed with requisite majority.

Ms. Dipali Goenka, Managing Director & CEO of the Company answered the queries received from the members. The Chairman then thanked the Members and other attendees for participating in the meeting and informed that combined results of e-voting and voting during the AGM will be announced and made available on the website of the Company and will also be submitted to the stock exchanges as per the requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting was concluded at 11:53 a.m.

Yours Faithfully,
For Welspun Living Limited
(Formerly Welspun India Limited)

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

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