



Date: August 08, 2024

The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784 & 890205	The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA & SOBHAPP
--	---

Dear Sirs/Madam(s),

Sub: Press Release on the Unaudited Financial Results for the quarter ended June 30, 2024.

Please find attached the Press Release on the financial results of the Company for the quarter ended June 30, 2024.

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

FOR SOBHA LIMITED

Bijan Kumar Dash
Company Secretary & Compliance Officer
Membership No. ACS 17222

SOBHA LIMITED

REGD & CORPORATE OFFICE: 'SOBHA', SARJAPUR – MARATHALLI OUTER RING ROAD, BELLANDUR POST,
BANGALORE – 560103, INDIA

CIN: L45201KA1995PLC018475 | TEL.: +91 80-49320000 | FAX: +91 80 49320444 | www.sobha.com



Press Release

For immediate publication

SOBHA Achieves Strong Performance with Impressive Sales, Record Collections, and New Project Launches in Q1 FY-25

Bangalore, 8 August 2024

SOBHA Limited, a leading real estate developer with a pan-India presence, had a strong quarterly performance ending June 30, 2024 (Q1-25). The overall sales value for Q1-25 increased by 24.6% compared to Q4-24. Gurgaon contributed 45.5% to the total sales value with Rs. 8.52 billion, marking its highest-ever quarterly sales value; followed by Bangalore, contributing 33.5% to the total sales value in Q1-25. Kerala saw a year-on-year growth of 5.8%. Gift City achieved a milestone by recording its highest-ever quarterly sales value, growing by 81.2% compared to Q1-24.

Key Highlights of Q1 FY-25 include:

Exceptional Sales Performance

- Quarterly sales value of Rs. 18.74 bn. up 28% YoY and a 24.6% QoQ.
- Best ever average price realization of Rs. 15,941 per sft, up 51.7% YoY.
- Sold 562 units with total saleable area of 1.17 mn. sft across all regions in Q1-25.
- Four new residential projects launched with a total saleable area of 3.04 million sq. ft.

Financial Performance

- Debt reduction continued for 15 consecutive quarters with Debt/Equity ratio now at 0.47.
- Highest ever collections: Q1-25 was at Rs. 15.46 bn. and 13.55 bn in Q1 FY-24, marking a 14% increase YoY.
- Net cashflow: Rs. 0.74 bn for Q1-25 and Rs. 0.70 bn in Q1 FY-24. Increase by 5% YoY.
- Net revenue at Rs. 6.69 bn and PAT was at Rs. 0.06 bn in Q1-25.

Mr. Jagadish Nangineni, Managing Director, SOBHA Limited said, "SOBHA's strong performance in Q1-25 was supported by robust housing demand across all our operational markets and a steady focus on efficient execution. This resulted in impressive sales, exceptional real estate collections, and the highest average price realization of Rs. 15,941 per sft. A significant portion of this price realization can be attributed to our shift in inventory mix towards luxury and super-luxury projects. Our strong sales performance demonstrates that customers continue to appreciate SOBHA's high-quality homes. With a healthy pipeline of 18.30 mn. sft. of residential projects set to be launched in the coming quarters, we anticipate further enhancement of our growth trajectory. Additionally, the recently concluded rights issue will enhance our financial and operational strength, positioning us to capitalize on growth opportunities in India's vibrant economic environment and enter new markets."

About SOBHA Limited: Founded in 1995, SOBHA Limited is the only leading national real estate brand in the country that offers international quality homes, and commercial and contractual projects delivered on time, through its backward integration model. The SOBHA DNA hinges on customer-centricity built on a foundation of strong values of trust and transparency. The unwavering commitment to continually raising and bettering quality standards through relentless execution and technology adaptation have helped the Company cumulatively deliver over 137.68 million square feet of developable area across 27 Indian cities. SOBHA has been recognised for implementing class-leading sustainability practices, adhering to highest safety standards and making significant contribution to communities through its CSR efforts. The Company epitomizes 'Passion at work', ingrained in each of the 4050 plus strong Sobhaites across its offices and manufacturing units.

For further information, please contact:

SOBHA Limited

Abilash Issac

Corporate Communications & PR

Off: +91 80 49320000 Ext. 1347

Email: abilash.i@sobha.com