



**Global** VECTRA  
**helicorp**  
Ltd.

Hangar No. C-He/Hf,  
Airports Authority of India,  
Civil Aerodrome, Juhu,  
Mumbai - 400 056. INDIA  
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[www.globalhelicorp.com](http://www.globalhelicorp.com)  
Corporate Identification No. (CIN):  
L62200DL1998PLC093225

Ref: - GVHL/REG33\_SEBI/UFR\_300624/06/SE/2024-2025

Date: 14<sup>th</sup> August, 2024

To,

<b>BSE Limited.</b> Listing Department, Phiroze Jeejeebhoy Towers 1 <sup>st</sup> Floor, Rotunda Building, Dalal Street, Mumbai - 400 001 Scrip code No.: - 532773	<b>The National Stock Exchange of India Limited.</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: - GLOBALVECT
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Dear Sir,

**Sub: - Submission of Unaudited Financial Results along with Limited Review Report for the Quarter Ended 30<sup>th</sup> June, 2024**

Pursuant to the provision Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company in its meeting held today i.e. 14<sup>th</sup> August, 2024 have considered approved and taken on record the Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2024. Accordingly, we are enclosing the herewith following: -

1. Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2024.
2. Limited Review Report issued by Statutory Auditor of the Company.

The aforementioned meeting commenced at 11.30 A.M. and concluded at 6.45 P.M.

Thanking You,

Yours Faithfully,

**For Global Vectra Helicorp Limited**

**Raakesh Soni**  
**Company Secretary**

ENCL: - AS ABOVE



ISO 9001 - ISO 14001  
ISO 45001

Regd. Office: A-54, Kailash Colony, New Delhi - 110 048. INDIA

# GLOBAL VECTRA HELICORP LIMITED

Corporate Office : Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400 056.

Registered Office : A - 54, Kailash Colony, New Delhi 110 048.

CIN : L62200DL1998PLC093225

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Previous Year Ended
		30 June 2024	31 March 2024 (Refer Note no 3)	30 June 2023	31 March 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	14,038.24	15,050.12	11,777.22	50,272.69
II	Other income	313.98	351.50	714.28	2,194.48
III	<b>Total Income</b>	<b>14,352.22</b>	<b>15,401.62</b>	<b>12,491.50</b>	<b>52,467.17</b>
IV	<b>Expenditure</b>				
	(a) Helicopter maintenance	3,686.19	3,223.90	3,142.77	11,801.96
	(b) Lease rentals	2,157.54	1,985.57	1,345.54	6,633.53
	(c) Employee benefits expense	3,254.86	3,127.76	2,662.45	11,304.16
	(d) Finance costs	870.14	928.61	604.12	3,361.99
	(e) Depreciation and Amortisation Expenses	1,817.98	1,867.44	1,883.82	7,174.98
	(f) Other expenses	3,430.62	3,632.19	2,914.88	11,956.85
	<b>Total expenditure</b>	<b>15,217.33</b>	<b>14,765.47</b>	<b>12,553.58</b>	<b>52,233.47</b>
V	Profit/(Loss) before tax	<b>(865.11)</b>	<b>636.15</b>	<b>(62.08)</b>	<b>233.70</b>
VI	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	(252.36)	32.68	76.71	113.09
VII	Profit/(Loss) for the period after tax	<b>(612.75)</b>	<b>603.47</b>	<b>(138.79)</b>	<b>120.61</b>
VIII	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Actuarial (loss)/gain	(42.41)	(80.47)	(29.73)	(169.66)
	Income tax relating to items that will not be reclassified to profit or loss	14.82	28.12	10.39	59.28
	Items that will be reclassified to profit or loss/				
	Mark to market (loss)/gain on derivative contracts	(89.76)	(765.60)	(708.91)	(982.39)
	Income tax relating to items that will be reclassified to profit or loss	31.36	267.53	247.72	343.29
IX	<b>Total Comprehensive Income / (Loss)</b>	<b>(698.74)</b>	<b>53.05</b>	<b>(619.32)</b>	<b>(628.87)</b>
X	Paid up equity share capital	1,400.00	1,400.00	1,400.00	1,400.00
XI	Reserves (Excluding Revaluation reserve)				780.74
XII	Earnings Per Share (face value of Rs 10/- each) (not annualised):				
	(1) Basic	(4.38)	4.31	(0.99)	0.86
	(2) Diluted	(4.38)	4.31	(0.99)	0.86

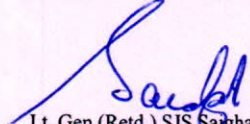
Refer accompanying notes to Financial Results



**Notes:**

- 1 The above results which are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2024. The financial results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS - 34) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and other accounting principles generally accepted in India. The results for the quarter ended June 30, 2024, have been subjected to a Limited Review by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon.
- 2 The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.
- 3 The figures for the quarter ended March 31, as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended March 31 and the published year to date figures up to the end of the third quarter of the previous year. The figures up to the end of the third quarter have only been reviewed and not subjected to audit.

For Global Vectra Helicorp Limited

  
 Lt. Gen. (Retd.) SJS Sanghal  
 DIN: 01518126  
 Chairman



Place:- Mumbai  
 Date:- August 14, 2024



# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT  
TO THE BOARD OF DIRECTORS  
GLOBAL VECTRA HELICORP LIMITED**

**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GLOBAL VECTRA HELICORP LIMITED** ('the Company') for the quarter ended June 30, 2024, together with the notes thereon, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended duly initialled by us for identification. This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and were not subjected to audit.

Our conclusion is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166



*Dardus Z. Fraser*

**PARTNER**

M. No.: 42454

UDIN: 24042454BKBKEK5919

Mumbai: August 14, 2024.

LLP IN : AAH - 3437

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