



SINCE
1955

13th November 2024

To
The Secretary
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001.

Scrip Name: PANCM
Scrip Code: 500322

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”).

With reference to the subject mentioned above, please note that the Board of Directors at their Meeting held today i.e., on Wednesday, the 13th day of November 2024 through video conferencing / other audio visual means have transacted the following business items:

1. Considered and approved the Un-audited Financial Results of the Company for the Quarter ended 30th September 2024 as reviewed and recommended by the Audit Committee. (Enclosed)
2. Considered and took note of the Limited Review Report on the Un-audited Financial Result of the Company for the quarter ended 30th September 2024. (Enclosed)

The financial results will be published in newspapers as required under Regulation 47 of SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 05.15 P.M. (IST) and concluded at 06.05 P.M. (IST).

We request you to kindly take the above information on record.

Yours Sincerely,

For **Panyam Cements & Mineral Industries Limited**

P Ganesh Pathrudu
Company Secretary & Compliance Officer



Encl.: As mentioned above.

Panyam Cements and Mineral Industries Limited

Registered Office & Works: 10/156, Betamcherla Road, Cement Nagar, Nandyal Dist., Andhra Pradesh - 518206.
Corporate Office: H. No. 1-65, 1st Floor, Road No.11, Kakateeya Hills, Madhapur, Hyderabad - 500081. Phone : 040 - 49544944.
CIN: L26940AP1955PLC000546 GST: 37AABCP2298M2ZV Web: www.panyamcements.in
Phone: (Admin) 08516 - 293622 (Commercial) 08516 - 293625 Email: pcmilcao@panyamcements.in

PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED
REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.in

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

SN	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
I	Revenue from operations	3,038.31	3,175.47	1,968.77	6,213.77	3,447.11	12,011.70
II	Other income	44.97	23.55	465.19	68.52	474.69	1,441.62
III	Total revenue (I+II)	3,083.28	3,199.01	2,433.96	6,282.29	3,921.80	13,453.32
IV	Expenses						
	a)Cost of materials consumed	377.42	747.44	437.60	1,124.86	701.55	2,365.79
	b)Purchase of stock-in-trade	-	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	754.84	(341.07)	(882.93)	413.78	(857.19)	(1,026.54)
	d)Employee benefit expense	222.29	230.60	208.47	452.89	399.40	891.11
	e)Finance Cost	401.50	346.87	614.23	748.38	621.22	2,140.07
	f)Depreciation/ amortization expense	406.32	401.26	360.11	807.58	684.20	1,621.25
	g)Power and fuel	1,672.33	2,517.50	2,098.66	4,189.83	3,226.13	8,670.92
	h)Freight and forwarding expenses	499.13	450.24	177.38	949.37	358.37	1,539.96
	i)Other expenses	767.40	651.46	618.03	1,418.86	1,222.91	2,752.38
	Total expenses (a to i)	5,101.24	5,004.31	3,631.54	10,105.55	6,356.60	18,954.95
V	Profit/ (loss) before exceptional items and tax (III-IV)	(2,017.96)	(1,805.29)	(1,197.59)	(3,823.25)	(2,434.80)	(5,501.63)
VI	Exceptional items (refer note no.6)	-	-	-	-	-	-
VII	Profit/ (loss) before tax (V+VI)	(2,017.96)	(1,805.29)	(1,197.59)	(3,823.25)	(2,434.80)	(5,501.63)
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	-	-	-	-	-	-
VIII	Tax expenses	-	-	-	-	-	-
IX	Profit/ (loss) for the period (VII-VIII)	(2,017.96)	(1,805.29)	(1,197.59)	(3,823.25)	(2,434.80)	(5,501.63)
X	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	(0.90)	0.36	0.76	(0.54)	1.46	3.10
XI	Total comprehensive income for the period (X+XI)	(2,018.86)	(1,804.93)	(1,196.82)	(3,823.79)	(2,433.34)	(5,498.53)
	Equity Share Capital	802.14	802.14	802.14	802.14	802.14	802.14
	Other Equity	(21,551.27)	(19,532.41)	(14,662.29)	(21,551.27)	(14,662.29)	(17,727.48)
	Earnings per equity share:(par share Rs 10)						
	Basic	(25.16)	(22.51)	(14.93)	(47.66)	(30.35)	(68.59)
	Diluted	(25.16)	(22.51)	(14.93)	(47.66)	(30.35)	(68.59)

Notes:

- The above un-audited results were reviewed by Audit committee and approved by the Board of Directors at their Meetings held on 13th November 2024.
- The Statutory Auditors have carried out limited review of the above financial results for the second quarter and half year ended 30th September 2024.
- The financial results of the company have been prepared in accordance with Indian Accounting standards (IND AS) as prescribed under section 133 of the companies Act 2013 read with Companies (Indian Accounting standards) Rules 2015 (as amended).
- Deferred Tax Asset is not recognised considering the uncertainty associated with the earnig of taxable profits by the Company to recover the same in near future.
- For the quarter under report the Company has not provided interest of Rs 4,86,43,750 on unsecured loans of Rs.215 crores since the lenders, considering the company's financial position temporarily suspended application and collection of interest. Had it been accounted, the Loss for the Quarter would have been more by Rs 4,86,43,750 and in the Other Equity ,the Reserves & Surlus - Retained Earnings negative balance would have been more by the said amount.
- The figures for the corresponding previous Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

Place : Chennai
Date : 13th November 2024

N. Elamaran
Narayanasamy Elamaran
(Director)
DIN: 01744259





To

The Board of Directors

Panyam Cements & Mineral Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Panyam Cements & Mineral Industries Limited** (“the Company”) for the quarter and Half-Year ended 30th September 2024 (the “statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Emphasis of Matter

We draw attention to Note No 5 of NOTES to the Results which describes the Temporary cessation of Interest charge against unsecured loans. Our Limited Review Report is not modified in respect of this matter



Continued on next page

4. Based on our review conducted as stated in para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13th November , 2024

for K S Rao & Co.
Chartered Accountants
firm's Regn No. 0031095


(C.VENKATESWARA RAO)
Partner
Membership No. 219844
UDIN 24219844BKSPBAH593