

May 24, 2024

To,
BSE Limited,
2nd Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Sub : Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015

Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

DroneAacharya Aerial Innovations Limited and Airbots Aerospace Technologies Private Limited are excited to announce the formalization of a strategic partnership through a Memorandum of Understanding (MOU). This collaboration aims to bolster our joint efforts in the drone industry, with a strong focus on the agricultural sector.

Under the MOU, DroneAacharya will serve as a non-exclusive partner, acquiring the selling rights for Airbots' agricultural drones and distributing them within designated territories. This enables DroneAacharya to leverage its market presence and distribution strengths to amplify the reach and impact of Airbots' cutting-edge drone solutions. Additionally, DroneAacharya will have the authority to secure tenders and contracts on behalf of both companies, enhancing market opportunities and competitive advantage.

DroneAacharya will also establish Remote Pilot Training Organizations (RPTOs) to offer specialized training programs for drone pilots. These programs, conducted at DroneAacharya's state-of-the-art facilities, will focus on the operation and maintenance of Airbots' agricultural drones. By providing comprehensive training, DroneAacharya aims to ensure that pilots are well-equipped with the necessary skills and knowledge to utilize Airbots' advanced drone technology effectively.

In turn, Airbots Aerospace Technologies Private Limited will supply high-quality, rigorously tested drones, backed by robust warranty policies. This commitment to quality will instill confidence in customers regarding the performance and reliability of their drone purchases. Additionally, Airbots will direct interested parties to DroneAacharya's training programs, ensuring seamless integration between product acquisition and skill development. Airbots will also conduct paid drone demonstrations and provide operational training on basic maintenance to support their customers further.

Both companies will engage in collaborative promotional activities, including extensive marketing campaigns in electronic media to showcase the strengths and benefits of this strategic partnership. Additionally, promotional drone tours across various regions in India will demonstrate the capabilities and advantages of our agricultural drones to a wider audience.

"This MOU exemplifies our commitment to leveraging our combined expertise and resources to drive innovation and excellence in the drone industry," said Prateek Srivastava, Founder and Managing Director of DroneAacharya.



Registered Address: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



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By joining forces, DroneAacharya and Airbots are poised to deliver exceptional value to our stakeholders, enhance our service offerings, and contribute significantly to the advancement of agricultural technology. We anticipate this strategic alliance will lead to numerous innovative developments and successful initiatives, positioning us at the forefront of the agricultural drone sector.



We kindly request you to take note of the same.

Thank you.

For DroneAacharya Aerial Innovations Limited



Harshal J Kher
Company Secretary and Compliance Officer
ACS 69147

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