

January 10, 2025

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. <u>Scrip Code</u>: **500470** The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Maharashtra, India. Symbol: **TATASTEEL**

Dear Madam, Sirs,

<u>Re: Adjudication Order issued by the Collector of Stamps, Enforcement – I, Mumbai,</u> <u>Government of Maharashtra</u>

This has reference to the aforementioned subject.

Tata Steel Limited ('**Company**') has, on January 9, 2025, received an Adjudication Order dated January 6, 2025, issued by the Collector of Stamps, Enforcement - I, Mumbai, Government of Maharashtra ('**Order**'). The Order relates to adjudication of stamp duty payable by the Company towards implementing the Scheme of Amalgamation amongst The Tinplate Company of India Limited and Tata Steel Limited and their respective shareholders ('**Scheme**'), as approved and sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench (having jurisdiction over Tata Steel Limited), vide its order dated October 20, 2023. The Scheme is effective on and from January 15, 2024.

In terms of provisions of Section 39 of the Maharashtra Stamp Act, 1958, the Collector of Stamps, Enforcement – I, Mumbai, Government of Maharashtra has issued the Order inter alia imposing a penalty of ₹1,46,14,380/- on the Company. The penalty is towards belated filing of stamp-duty application for necessary payment of stamp duty to appropriate authority as per the provisions of Maharashtra Stamp Act, 1958.

The necessary details are provided as below:

Particulars	Details
Name of the Authority	Collector of Stamps, Enforcement - I, Mumbai, Government of Maharashtra
Nature and details of the action(s) taken or order(s) passed	The Company, on January 9, 2025, received the Adjudication Order dated January 6, 2025, issued by the Collector of Stamps, Enforcement - I, Mumbai, Government of Maharashtra.
	The said Order relates to adjudication of stamp duty payable by the Company towards implementing the Scheme of Amalgamation amongst The Tinplate

TATA STEEL LIMITED



Particulars	Details
	Company of India Limited and Tata Steel Limited and their respective shareholders (' Scheme '), as approved and sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide its order dated October 20, 2023.
	In terms of provisions of Section 39 of the Maharashtra Stamp Act, 1958, the Collector of Stamps, Enforcement – I, Mumbai, Government of Maharashtra has issued the Order inter alia imposing a penalty of ₹1,46,14,380/- on the Company. The penalty is towards belated filing of stamp-duty application for necessary payment of stamp duty to appropriate authority as per the provisions of Maharashtra Stamp Act, 1958.
	The Company shall make the necessary payments to the concerned authority.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Order dated January 6, 2025, was received by the Company on January 9, 2025.
Details of the violations / contravention committed or alleged to be committed	Belated filing of stamp-duty application for payment of stamp duty to Collector of Stamps, Enforcement - I, Mumbai, Government of Maharashtra as per the applicable provisions of Maharashtra Stamp Act, 1958.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operational, or other activities of Tata Steel Limited, arising from the said Order.

This disclosure is made in compliance with Clause 20 of Para A of Part A of Schedule III read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully, Tata Steel Limited

Parvatheesam Kanchinadham

Company Secretary and Chief Legal Officer