



**Reliance Power Limited**  
CIN: L40101MH1995PLC084687

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December 26, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code : 532939**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot C/1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Symbol: RPOWER**

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing  
Regulations')**

In furtherance to our earlier letters dated November 26, 2024 and December 03, 2024, and pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that in the petition filed by the subsidiary of the Company, namely, Reliance NU BESS Limited (Petitioner), the Hon'ble High Court of Delhi in its hearing held on December 24, 2024, has granted interim relief that the affiliates / subsidiaries of Petitioner shall not be disqualified from participating in three bids (as per the details in attached order as Annexure A) solely on the ground of the debarment order dated November 06, 2024, issued by Solar Energy Corporation of India Limited, against the Petitioner.

The copy of the order dated December 24, 2024 is attached.

Yours faithfully

For **Reliance Power Limited**

Ramandeep Kaur  
Company Secretary

Encl.: As above



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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 17732/2024 & CM Appl.75453/2024**

**RELIANCE NU BESS LTD** .....Petitioner

Through: Mr. Rajiv Nayyar, Mr. Manik Dogra,  
Mr. Akshay Makhija, Sr. Advs. with  
Mr. Rishi Agarwala, Ms. Devika  
Mohan, Mr. Daksh Arora and Mr.  
Aroon Menon, Advs.

versus

**SOLAR ENERGY CORPORATION OF INDIA LTD.....Respondent**

Through: Mr. Bharat Sangal, Sr. Adv. with  
Adv. [appearance not given]

**CORAM:**

**HON'BLE MS. JUSTICE TARA VITASTA GANJU**

**ORDER**

% **24.12.2024**

**CM Appl.75454/2024/Exemption from filing certified copies]**

1. Allowed, subject to just exceptions.
2. The Application stands disposed of.

**W.P.(C) 17732/2024 & CM Appl.75453/2024/Stay]**

3. The prayers in the present Petition are set out below:

*“a. Issue a Writ of Certiorari or any other writ/order/direction of like nature setting aside the Impugned Debarment Order bearing No. SECI/C&P/ESS-2/MEGL/68676 dated 06.11.2024 and the Impugned Public Notice dated 06.11.2024 (to the extent applicable to the Petitioner);*

*Or in the alternative*

*b. Issue a Writ of Mandamus or any other writ/order/direction of like nature thereby directing the Respondent to consider the Representation submitted on 13.11.2024 and Representation / Undertaking submitted on 16.12.2024 and reminder letter dated 18.12.2024 by the Petitioner that it will not voluntarily participate in the bids/tenders issued by the Respondent or by any other government agency or public authority for a period of three (3)*



*years and consequently, withdraw/ revoke the debarment order bearing No. SECI/C&P/ESS- 2/MEGL/68676 dated 06.11.2024 and the Public Notice dated 06.11.2024 ( to the extent applicable to the Petitioner); and”*

4. At the outset, learned Senior Counsel for the Petitioner, on instructions states that the Petitioner is not pressing prayer (a) in the Petition and prayer (a) in CM Appl. 75453/2024 and confines its relief in the present Petition only to prayer (b) in both the Petition as well as in CM Appl. 75453/2024.

5. Learned Senior Counsel for the Petitioner submits that the Petitioner is willing to undergo the punishment that has been meted out to it by the Respondent and has given an express and unconditional undertaking to not participate in any tender issued by the Respondent or other public authority for three (3) years. It is contended that a representation/undertaking to this effect has been already submitted by the Petitioner to the Respondent on 16.12.2024. A reminder dated 18.12.2024 has also been sent. The relevant extract of the representation/undertaking dated 16.12.2024 addressed by the Petitioner to the Respondent is set out below:

*“8. In these circumstances, in the interest of survival of our group company and to avoid civil death, we request you to kindly consider to revoke and withdraw the Debarment Order dated 06.11.2024 issued to NU BESS and Public Notice dated 06.11.2024 (to the extent applicable to NU BESS) on an express and unconditional assurance from NU BESS, that NU BESS will voluntarily not participate in any tender issued by SECI or any other public authority for the next three (3) years. This undertaking will meet and satisfy the decision of SECI of not wanting to do business with NU BESS and at the same time balance the interest of other companies in the group which are undertaking large projects of public importance and wish to participate in the tenders issued by public authorities.*

*9. It is reiterated that there was no mala fide on part of NU BESS and as submitted by various correspondence as well as complaint to the Economic Offence Wing, New Delhi. NU BESS is a victim of*



**fraud and forgery committed by third parties and therefore, there is inter alia adequate justification for SECI to revoke and withdraw the debarment order against NU BESS specifically in view of voluntary unconditional undertaking from NU BESS not to participate in any tender issued by SECI or any other government agencies and public authorities for next three (3) years.**

*10. We trust that SECI will consider this representation in the spirit of fairness. We look forward to your understanding and a positive consideration of this matter and a decision to this representation on or before 5 PM on Thursday, 19.12.2024."*

[Emphasis supplied]

6. Learned Senior Counsel for the Petitioner also seeks to rely upon an order dated 26.11.2024 passed by this Court in W.P.(C) 16344/2024 captioned ***Reliance Power Limited v. Solar Energy Corporation of India Ltd.***, more specifically to paragraph 12 thereof, to submit that the effect of the Debarment Order dated 06.11.2024 [hereinafter referred to as "Debarment Order"] in relation to the Reliance Power Limited (RPL) and all its affiliates/subsidiaries was stayed by this Court, except as against the Petitioner.

6.1 Learned Senior Counsel for the Petitioner further contends that the definition of an affiliate in all bid documents is a company that is directly or indirectly in control of or controlled by or under the common control of more than 50% of voting shares in such a company, and that all affiliates/subsidiaries of the RPL fall within such definition.

6.2 Learned Senior Counsel for the Petitioner seeks to rely upon list of upcoming tenders which is annexed as Annexure P-38 to the present Petition, to submit that there are total of three tenders, including one which opens today, where a disclosure of the Debarment Order is likely to disqualify/push RPL or its affiliates/subsidiaries out of the tender process.



6.3 Emphasis is laid on the fact that it is not the Respondent who is issuing these tenders but other entities including Uttar Pradesh Power Corporation Ltd. (UPPCL) and Rajasthan Rajya Vidyut Utpadan Nigam Ltd. (RVUNL) and other public authorities.

6.4 It is thus contended that despite the interim relief granted, the factum of disclosure of the Debarment Order will come in the way of each and every tender that the affiliates/subsidiaries of the RPL takes part.

7. Learned Senior Counsel for the Petitioner further contends that the Petitioner has already filed a criminal complaint pursuant to which an FIR has been registered by the Economic Offence Wing of Delhi Police, Delhi and that there was no fraud committed by the Petitioner, but, the Petitioner was a victim of the fraud committed by a third party.

7.1 It is contended that other companies in the group are undertaking large projects of public importance and wish to participate in the tenders issued by the governmental authorities, however this Debarment Order is coming in the way of their effective participation. In view of the fact that all subsidiaries of RPL could also be construed as affiliates of the Petitioner and these affiliates/subsidiaries of RPL are being unable to participate in the tenders floated by public companies. Thus, it is averred that huge losses would be caused to more than 4 million shareholders of RPL and to the entire group of companies.

8. Learned Senior Counsel for the Respondent submits that he has received a copy of the paper book only last evening and although the communication issued by the Petitioner on 16.12.2024/18.12.2024 has been received, as on date, no decision on the same has been taken by the Respondent. He further submits that the representation is still under



consideration by the Respondent.

9. As noted above, prayer (a) in the Application for interim relief being CM Appl. 75453/2024 has also been withdrawn by the Petitioner and the interim relief sought by the Petitioner is limited to prayer (b) to this Application.

10. This Court on 26.11.2024 in a connected matter being W.P.(C) 16344/2024, had stayed the Debarment Order dated 06.11.2024 with respect to the RPL as well its subsidiaries companies **except** for the Petitioner here. The relevant extract of the order dated 26.11.2024 is set out below:

**“12. Given what is stated above and in the meantime, the Impugned Debarment Order dated 06.11.2024 shall remain stayed till the next date of hearing. The public notice dated 06.11.2024 uploaded on the website of the Respondent, qua the Petitioner Company and its subsidiary companies except as against M/s Reliance NU BESS Limited, shall also remain stayed till the next date.”**

[Emphasis supplied]

10.1 The grievance of the Petitioner is that this order is not being permitted to be given effect to, and that the Debarment Order still has the effect of keeping the RPL and its subsidiary/affiliate companies out of public tenders as RPL and its subsidiary/affiliate companies are being unable to participate in the tenders floated by public companies, thereby causing huge losses to these entities.

11. The matter requires further examination.

12. Issue Notice. Learned Counsel for the Respondent accepts Notice and requests for some time to take instructions. In case instructions are received to resist the Petition, a Counter-Affidavit be filed within a period of three weeks.



12.1 Rejoinder, if any, be filed before the next date of hearing.

13. In the meantime, the three bids (the details of which are set out in the table below) submitted by the affiliates/subsidiaries of the Petitioner shall not be disqualified solely on the ground of the Debarment Order dated 06.11.2024 bearing no. SECI/C&P/ESS-2/RPL/68676 and Impugned Notice dated 06.11.2024 issued by the Respondent:

Sl. No.	Tender Authority	Tender Capacity	Maximum Bid Capacity	Bid last date
		Solar + BESS	Solar + BESS	Date
1	SJVN Ltd	1200 MW + 600 MW/2400 MWh	600 MW + 300 MW/1200 MWh	24-Dec-24
2	Uttar Pradesh Power Corporation Ltd. (UPPCL)	300 MW/1200 MWh	300 MW/1200 MWh	27-Dec-24
3	Rajasthan Rajya Vidyut Utpadan Nigam Ltd.	500 MW/1000 MWh	250 MW/500 MWh	02-Jan-25

14. It is made clear that this order is being passed without prejudice to the rights and contentions of the Respondent to take all steps against the Petitioner, *albeit* in accordance with law.

15. List on 16.01.2025.

16. Parties will act based on the digitally signed copy of the order.

**TARA VITASTA GANJU, J**

**DECEMBER 24, 2024/r**

[Click here to check corrigendum, if any](#)