



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, चर्चगेट, मुंबई - 400 020

Hindustan Petroleum Corporation Limited
(A Govt. of India Enterprise) Regd. Office : 17, Jamshedji Tata Road, Churchgate, Mumbai - 400 020



Ref.: Co.Secy./VM/027/2025

January 23, 2025

Director – Investor Services & Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 Scrip Code: 500104

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra East,
Mumbai – 400 051 Scrip Name: HINDPETRO

**Sub: Investor Presentation-
Conference Call**

Dear Sirs,

We write with reference to our earlier letter Ref.: Co.Secy./VM/18/2025 dated January 17, 2025 and Co.Secy./VM/22/2025 dated January 22, 2025 advising Conference Call on Friday, January 24, 2025 at 10:00 AM (IST).

We are attaching the presentation to be made during the said Conference Call. The same is also available on the website of the company at the below mentioned link:

https://www.hindustanpetroleum.com/documents/pdf/Investor_Presentation_Q3_FY_2024-25.pdf

This is for your information and records.

Thanking you,

Very truly yours,

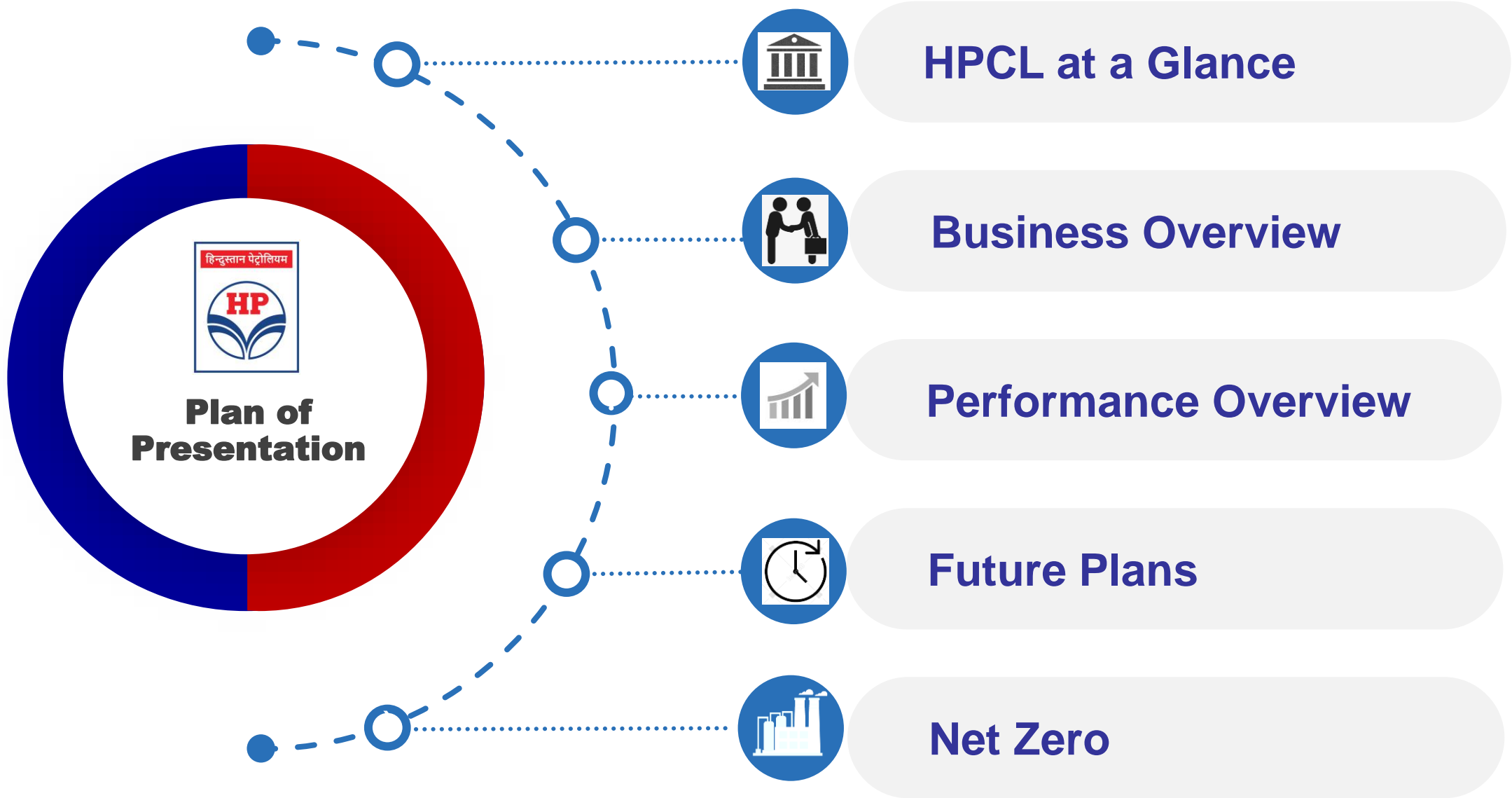
V. Murali
Company Secretary



Hindustan Petroleum Corporation Limited

Investor Presentation

Mumbai
January 23, 2025



HPCL at a Glance



Operating in India
for 100+ Years



Maharatna
Company



Owns & Operates
Largest Lube
Refinery In India



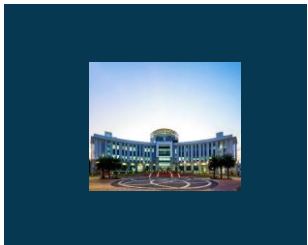
2nd largest Retail
Network Holder



2nd largest Cross
Country Product
Pipeline Network



2nd largest LPG
Marketer



State-of-the-art
R&D Setup

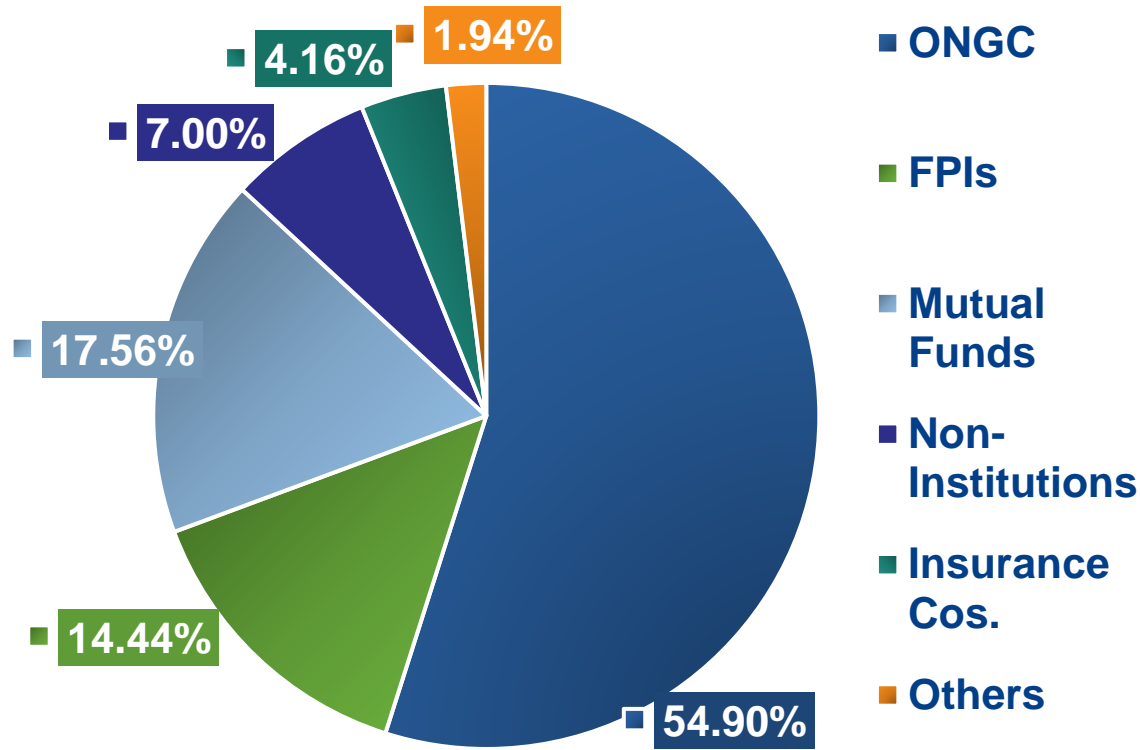


Enduring
Relationship with
Stakeholders

Shareholder Profile and strong presence in Indian O&G Sector

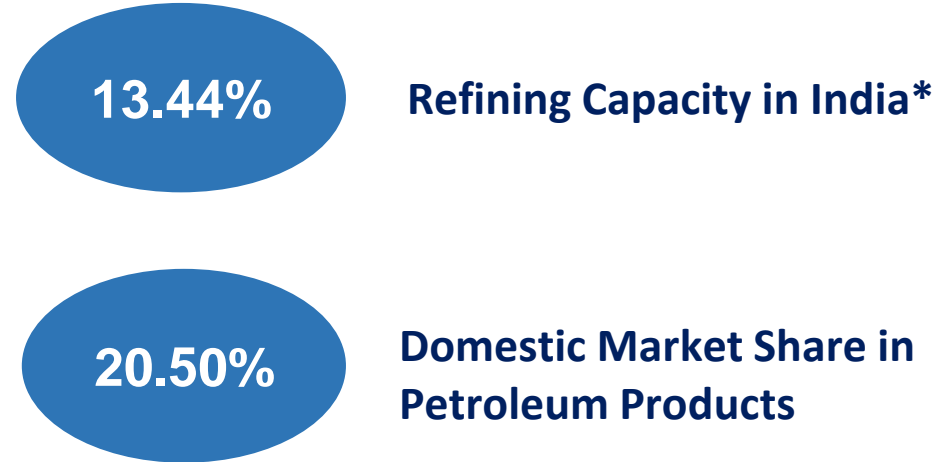


Shareholding Profile as of 31st Dec, 2024



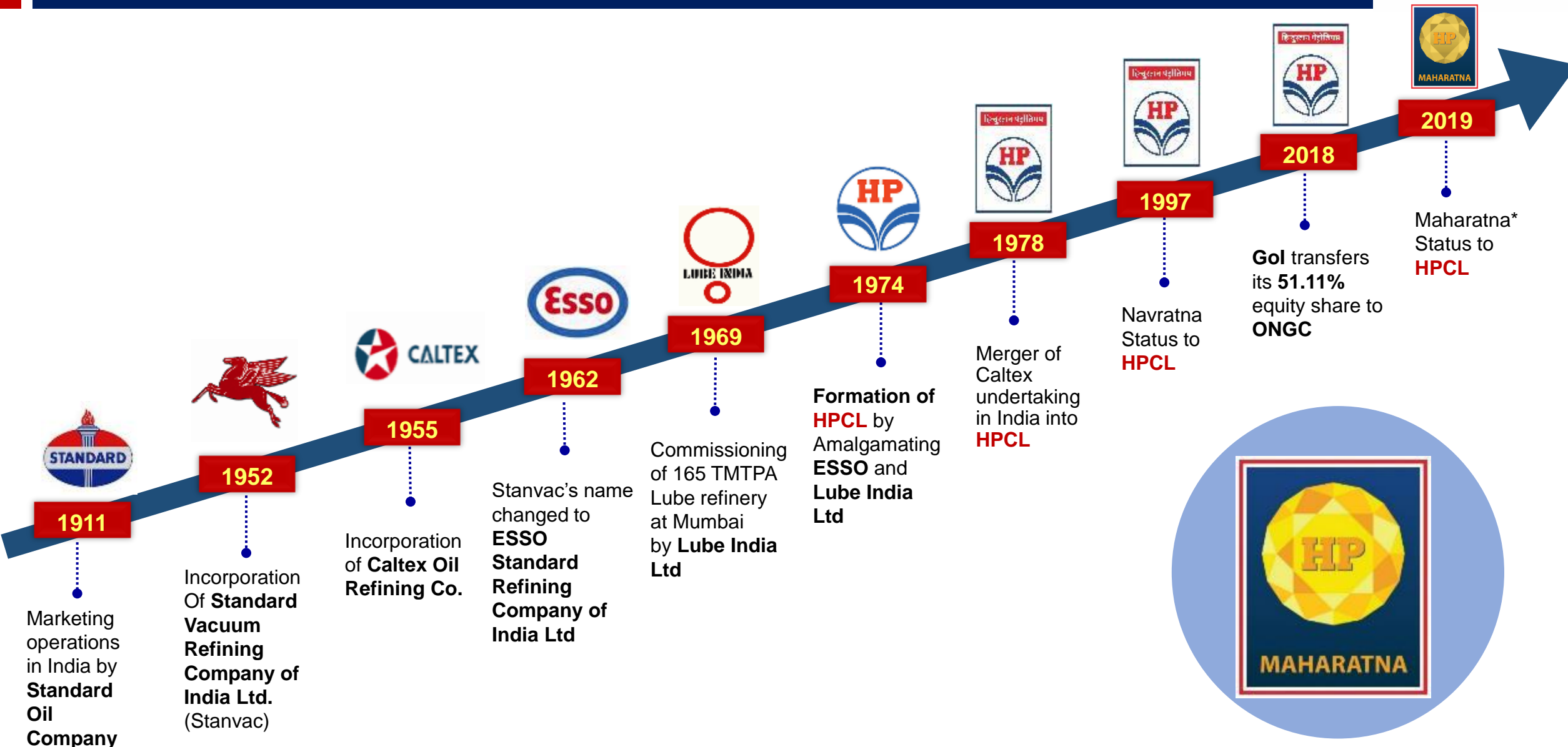
FPI –Foreign Portfolio investors

Strong presence in Indian Oil & Gas Sector



* Incl. HMEL capacity and Visakh Refinery Capacity at 13.7 MMTPA as of 31.12.2024 (~ 16.9% including VRMP, post expansion of HMEL and post-completion of HRRL)

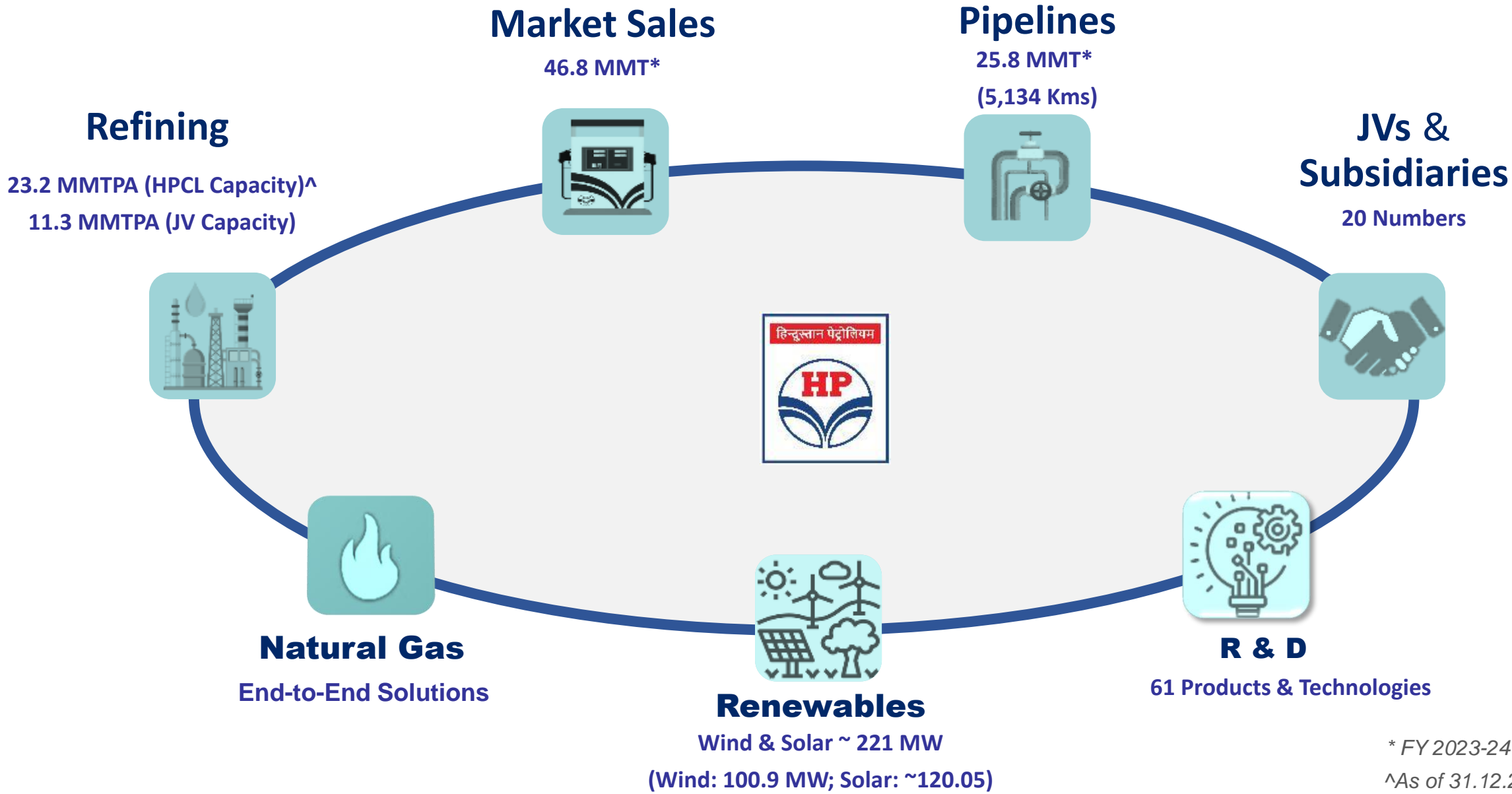
Legacy of over 100 years



* Highest Status accorded by GoI to Mega Central Public Sector Enterprises

Business Overview

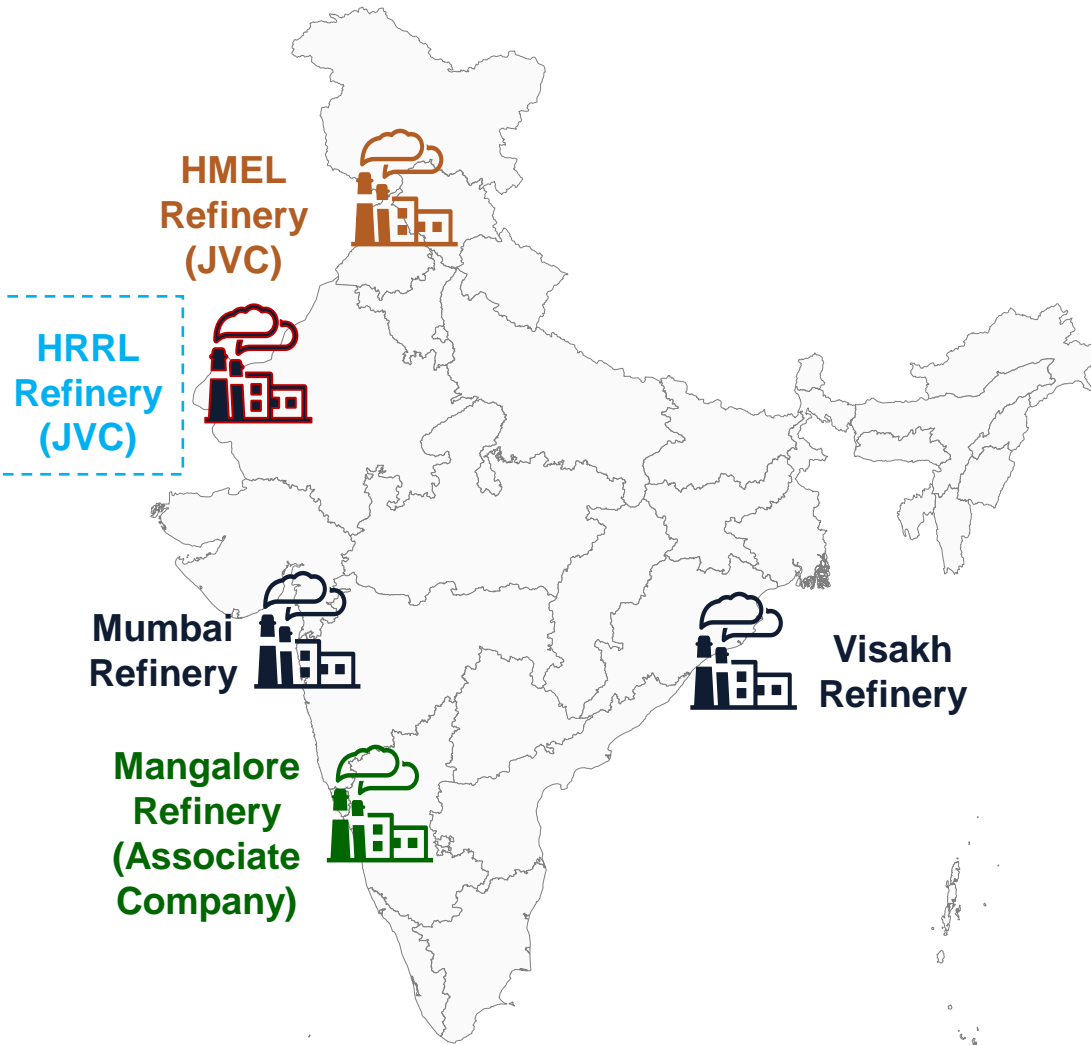
Diversified Portfolio



* FY 2023-24

^As of 31.12.2024

Refinery Infrastructure



- Stake in HREL: 48.99%
- Stake in MRPL: 16.96%
- Stake in HRRL (Under Construction): 74%

Refining Capacity in MMTPA

| | |
|---------------------------------|-------------|
| Mumbai | 9.5 |
| *Visakhapatnam | 13.7 |
| Total HPCL | 23.2 |
| HREL (JVC) | 11.3 |
| Total (marketing rights) | 34.5 |

Lube Refinery (Mumbai) : 428 TMTA

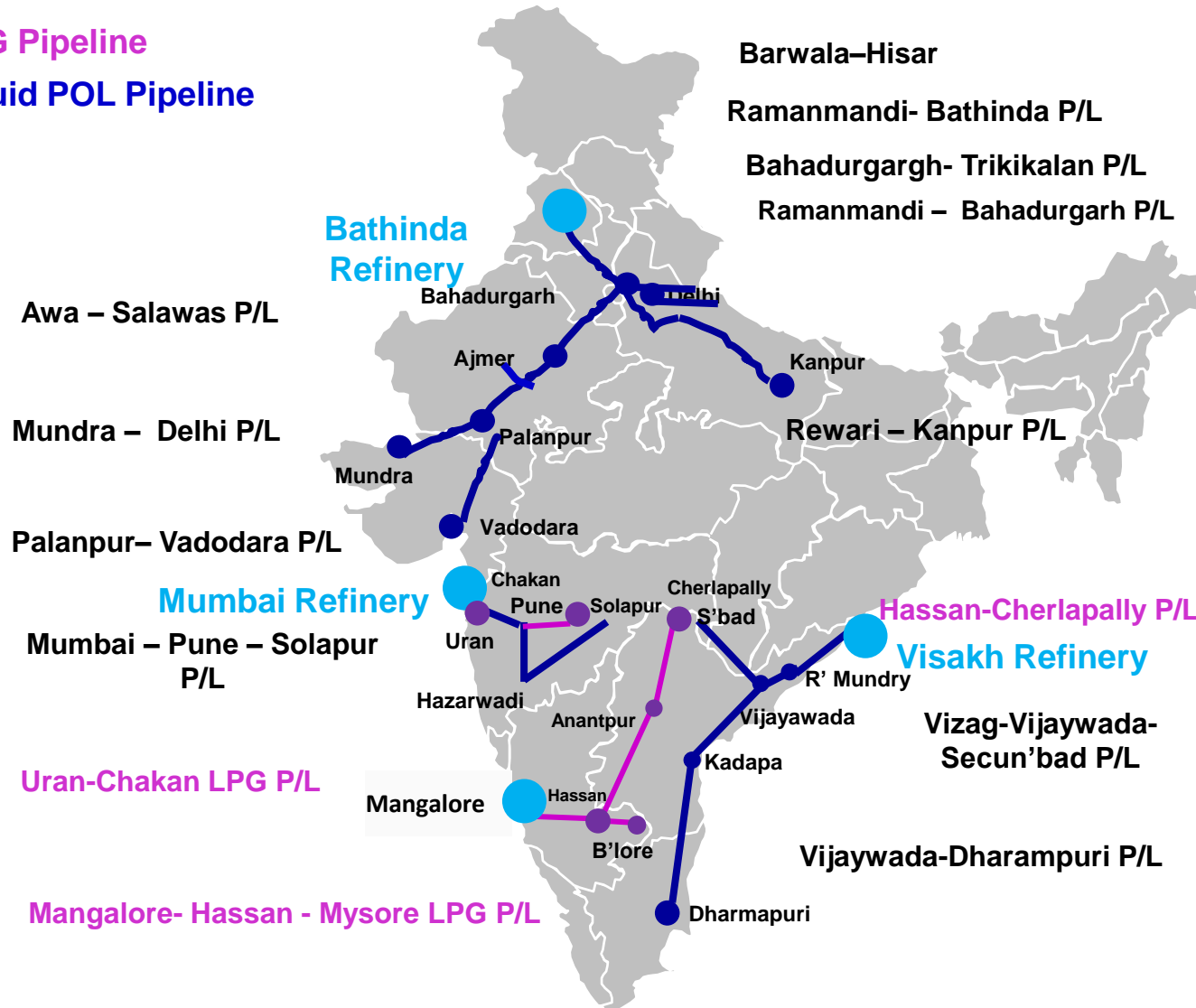
- Coastal Refineries
- Pipeline connectivity to hinterlands
- Product evacuation majorly through Pipelines

* As of 31.12.2024

Cross Country Pipeline Network



— LPG Pipeline
— Liquid POL Pipeline



***17 cross country Pipelines with total Pipeline network of 5,134 km**

Pipelines by JV companies: 1,380 Km
 1,017 Km: HPCL Mittal Crude P/I , 363 Km: PMHBL

Second largest Petroleum Product Pipeline Network in India

**Product Pipeline includes : 21Km: Mumbai Vashi Black oil Pipeline (BOPL), 20Km: MR to Airport ATF Pipeline and 17Km: Trombay to Wadibunder Lube Oil Pipeline (LOPL)*

Supply Infrastructure



Terminals/TOPs/Depots



78

Lube Depots



34

LPG Plants



56

ASFs



57

| Description | Capacity |
|-----------------------------------|-----------|
| Petroleum Oil Lubes (POL) Tankage | 3.2 MMT |
| LPG bottling capacity | 6.5 MMTPA |
| Lube blending capacity | 340 TMTPA |
| QC Labs | 46 Nos. |

Lube Blending Plants



4

Strategically located state-of-art Infrastructure

Customer Touchpoints



Retail Outlets

22,953



LPG Distributorships

6,370



SKO / LDO Dealerships

1,638



Lube Distributors (Ind & Auto)

511



Mobile Dispensers

846



CNG facilities at ROs

1,851



EV Charging facilities at ROs

5,104



LPG Consumers

~97 Million



Daily Customer Interactions

~25 Million



R&D Achievements

| | |
|--|-----|
| New Technologies / Products demonstrated | 61 |
| Patents applied | 620 |
| Total Patents granted | 236 |

R&D Technologies and Products

Technologies: HP-ASAP, HP-RAMP, H2 PSA Technology, HP-Trijet, H-CNG, HP-HiGAS Technology, SprayMax Feed Nozzle etc.

Products: Fuel Additives, Catalysts, Bio Products, Process Chemicals, Hygiene Products, Specialty Products.

R&D Thrust Areas

- Indigenisation of Refinery Technologies, Catalysts & Chemicals
- Process intensification
- Bio Fuels
- Petrochemicals & Polymers



Phase-I

Crude Evaluation & Fuels Research

Process Modelling & Simulation

Hydro-processing

Catalysis

Bioprocess

CoE Nano-Technology

Analytical and Chemical Synthesis

Standard testing

FCC/RFCC

Phase-II

Petrochemicals & Polymers

Battery

Engine

Centre of Excellence Lubes

Residue Upgradation

Digital

Corrosion Studies

Water Research

Novel Separations

Centre of Excellence – Bitumen Pavement & Research

Combustion Research



Joint Ventures and Subsidiaries



Oil Refining



Oil supply Infra and Marketing



Joint Venture in Natural Gas Infrastructure & Marketing



Subsidiaries

Biofuels



Natural Gas



Upstream



Overseas Marketing



Renewables



Growth through Partnerships

GITL- GSPL INDIA TRANSCO LIMITED
 GIGL - GSPL INDIA GASNET LIMITED
 HMEF - HPCL Middle East FZCO
 HPRGE - HPCL Renewables and Green Energy Limited

At par with India's Sovereign Rating

MOODY'S
INVESTORS SERVICE

Baa3 (Stable)

FitchRatings

BBB- (Stable)

Recognitions and Accolades

FIPI



**FIPI Sustainably Growing
Corporate of the Year 2023**



**SCOPE Eminence Award for
HR Management,
Digital Transformation &
Effective implementation of
RTI Act**

Emphasis on Talent Management



Induction

Structured Induction process to Learn, Grow and Lead



SAMAVESH

Capability Building

Behavioural / Functional and Technical training



मिडिगुल प्रशिक्षण
भा. प्र. सं. इन्दौर
IIM INDORE



Recognition

Rewarding Values for driving Performance



Leadership

Building Strong Leadership Pipeline



CSR : Touching Lives Every Way



HPCL's CSR focus areas are guided by National Policies and Priorities for the Welfare of Children, Women, and the Weaker Section of the society

~44 lakh lives benefitted since implementation of CSR Rules, 2014

Performance Overview

Quick Snapshot : FY 2023-24



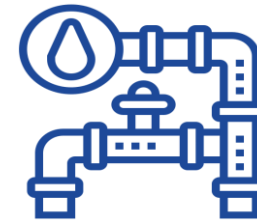
Highest Ever Net Profit
Rs. 14,694 Cr



Highest Ever Refinery
Thruput
22.33 MMT



Highest Ever Market
Sales
46.82 MMT



Highest Ever Pipeline
Thruput
25.83 MMT



Revenue from Operations
Rs. 4,61,638 Crore



Refinery GRM
US\$ 9.08 / bbl

Performance Highlights: Apr – Dec 2024 (9M)



Highest Ever Refinery Thruput of 18.53 MMT



Highest Ever Market Sales of 37.12 MMT



Highest Ever Pipeline Thruput of 20.29 MMT

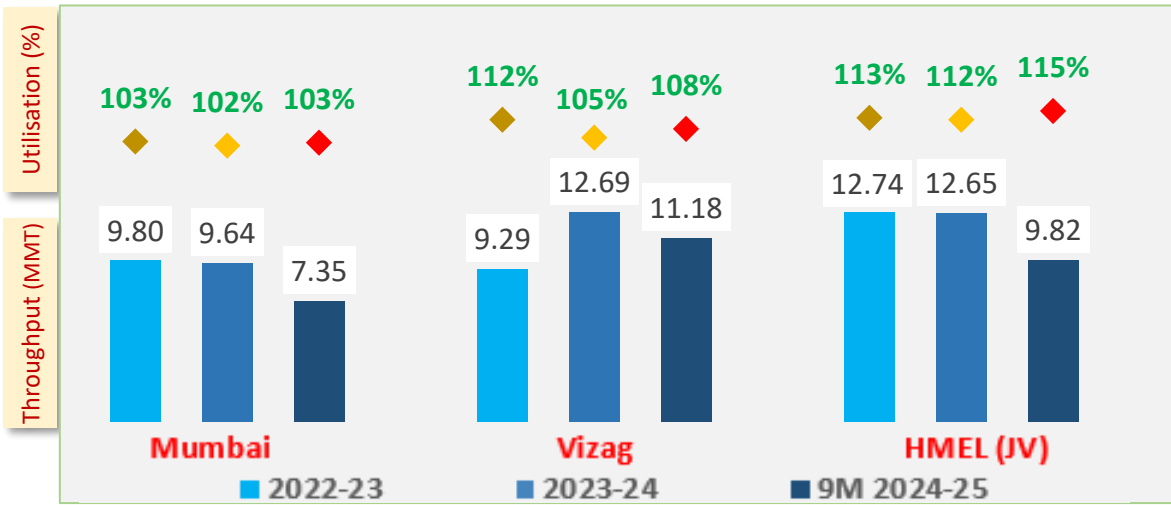


Standalone Net Profit at Rs. 4,010 Cr

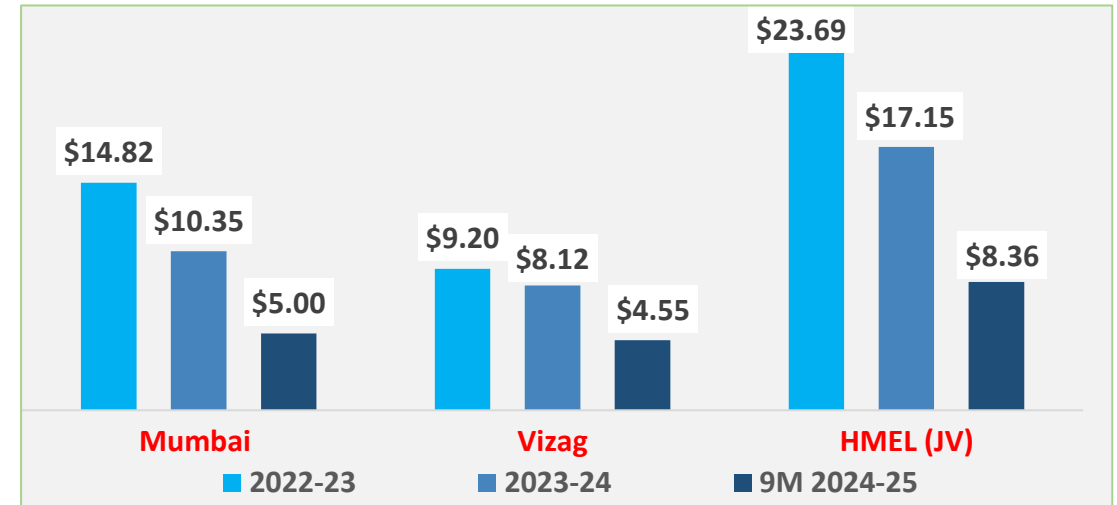


Refinery GRM US\$ 4.73

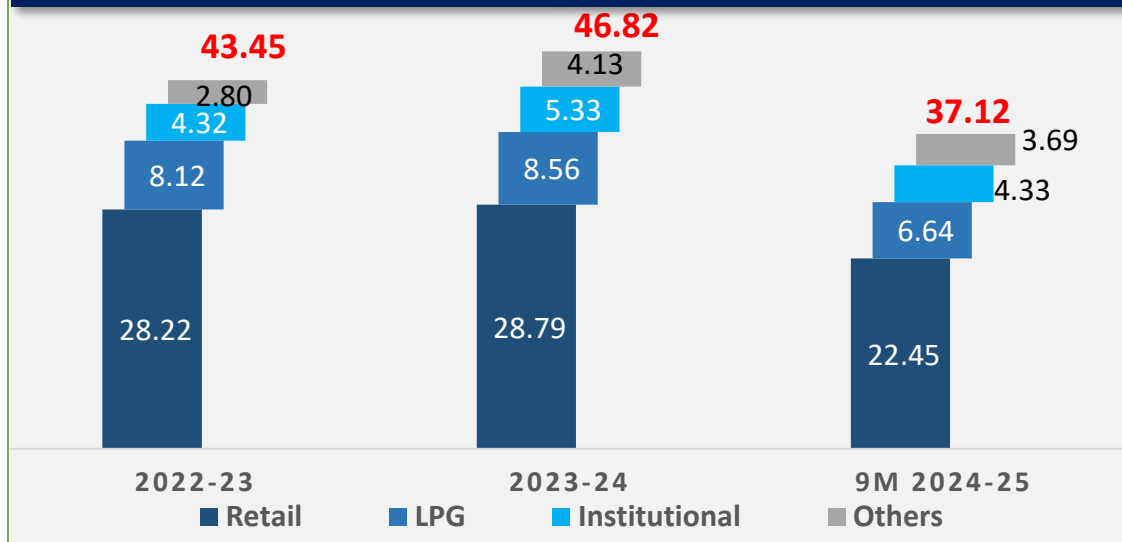
Strong Refining & Marketing Performance



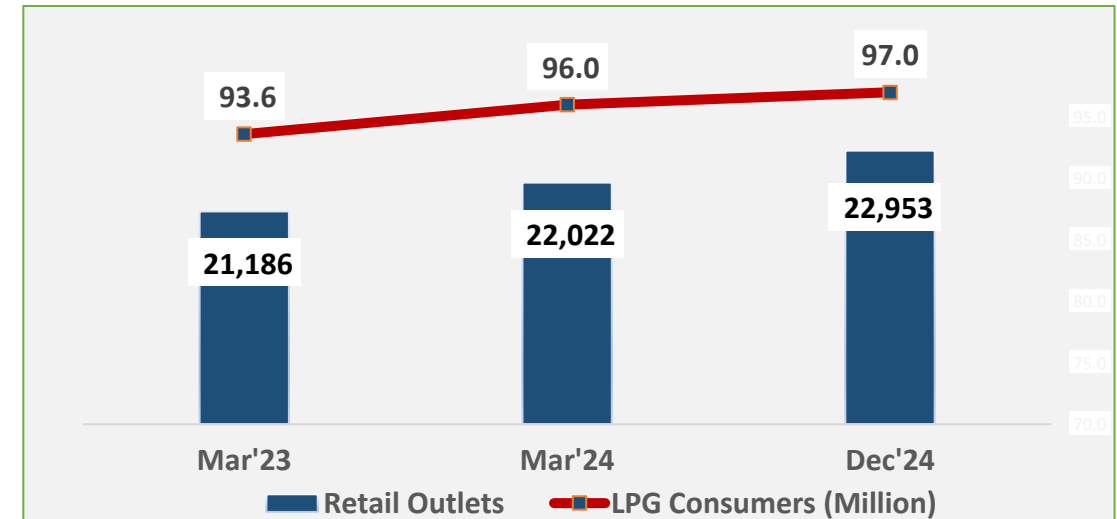
Refinery Throughput and Utilisation



Gross Refining Margins* (US\$/bbl)



Market Sales (in MMT)



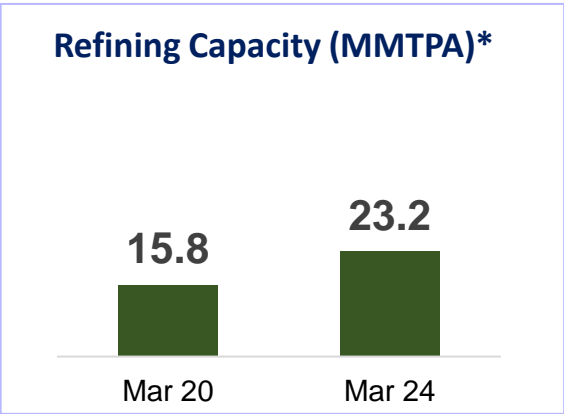
Retail Outlets and LPG Consumers

* Gross of Export Cess

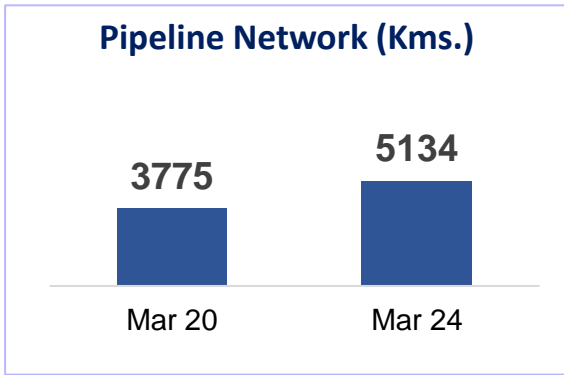
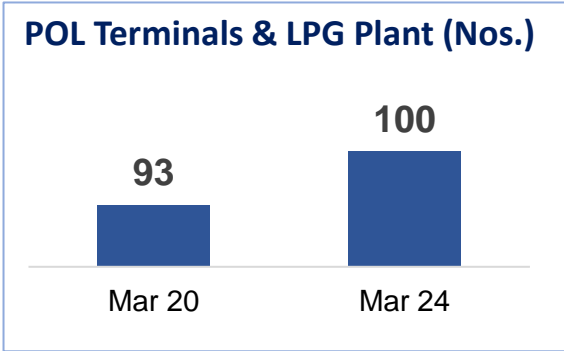
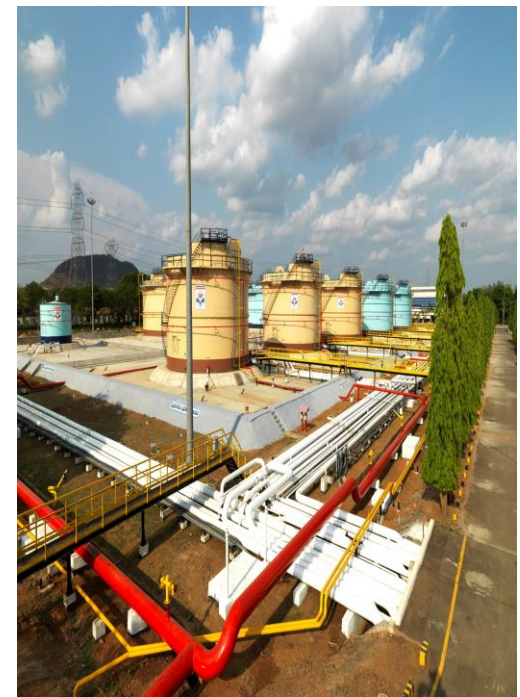
Infrastructure Capability enhancement in last 4 Years



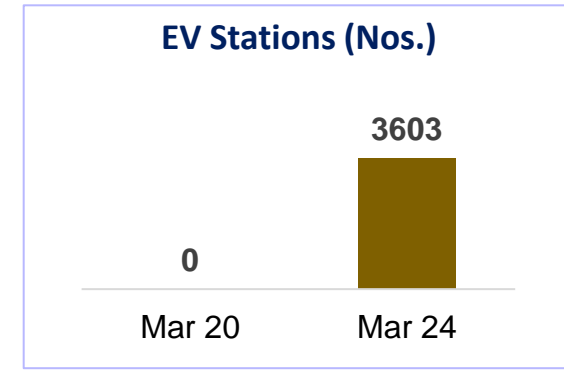
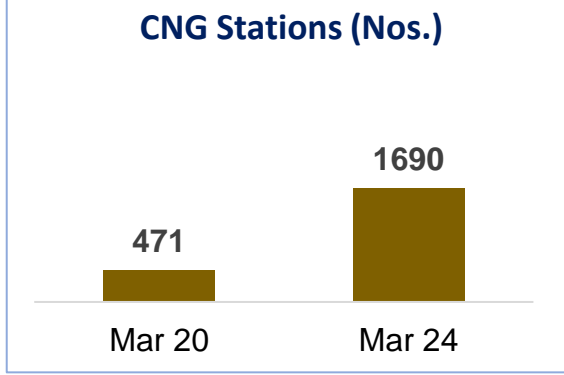
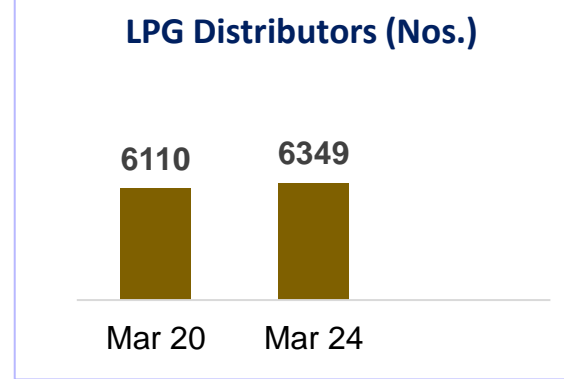
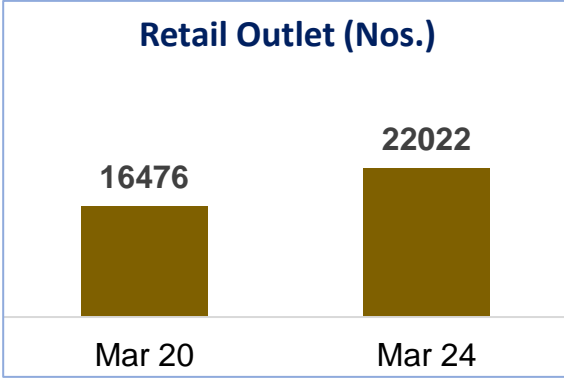
Refining Infrastructure



Supply & Distribution



Customer Touchpoints Infrastructure



* Considering the VR capacity of 13.7 MMTPA eff. Nov'23

Strengthening of Infrastructure across value chain



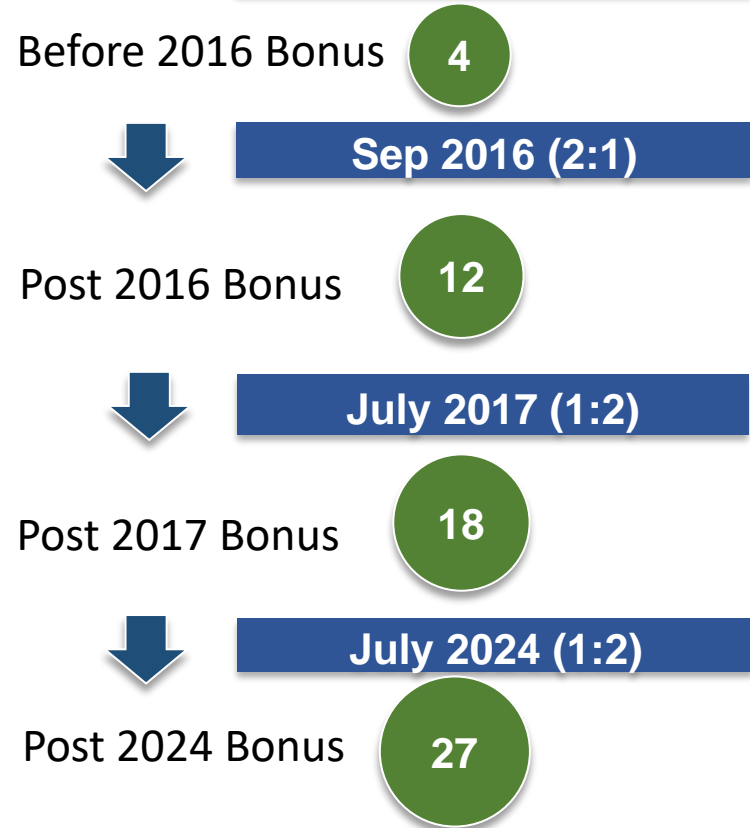
| Area of Value Chain | Investment (Rs. Cr) |
|--|---------------------|
| Refining Capacity Expansions | 31,000 |
| Expansion of Pipeline Network | 8,500 |
| LPG Plants / POL Depots / Capacity Augmentations | 5,800 |
| Expansion of CGD Network | 2,000 |
| Enhancing Biofuels & Renewable capacities | 1,000 |
| Expanding Customer touch points | 14,000 |
| Equity Investment in JVs & Subsidiaries | 10,000 |
| Others (R&D, Digital Transformation etc.) | 1,700 |
| Investments during last 5 years | 74,000 |

Return to Stakeholders



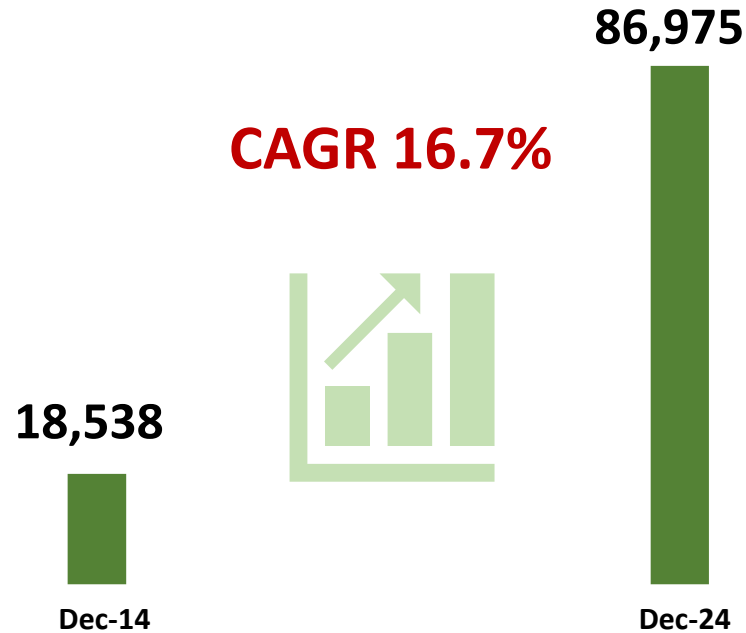
Return to Shareholders

Number of Shares



4 shares in 2016 became 27 Shares in July, 2024

Market Cap (Rs. Cr)*



*BSE at close of month.

Total return to Shareholders ~ 21 %

Share buy-back Program

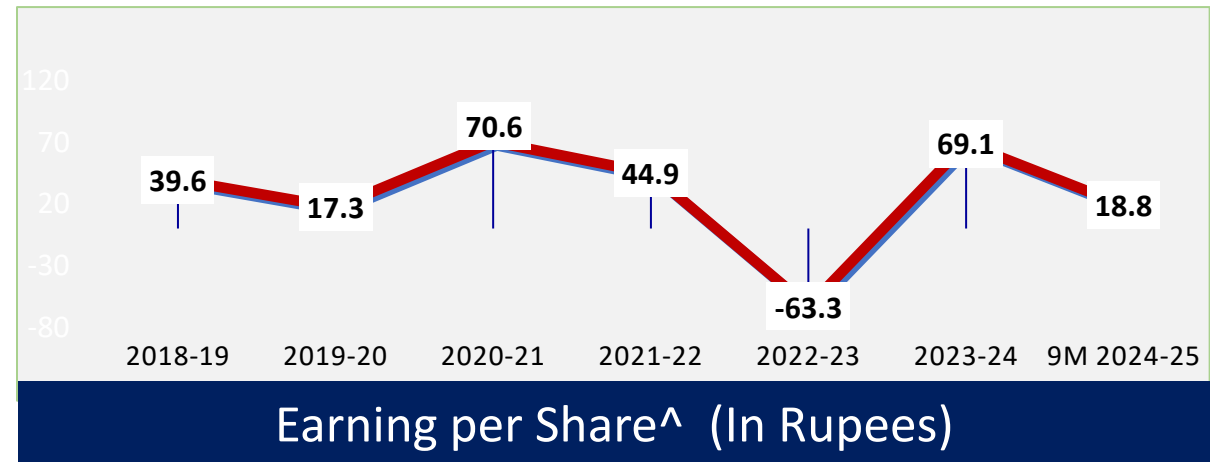
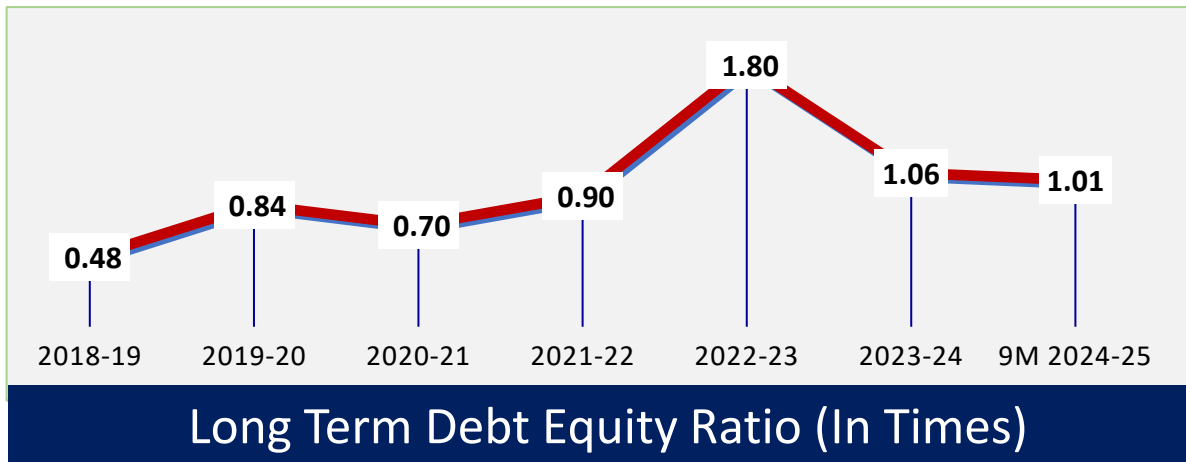
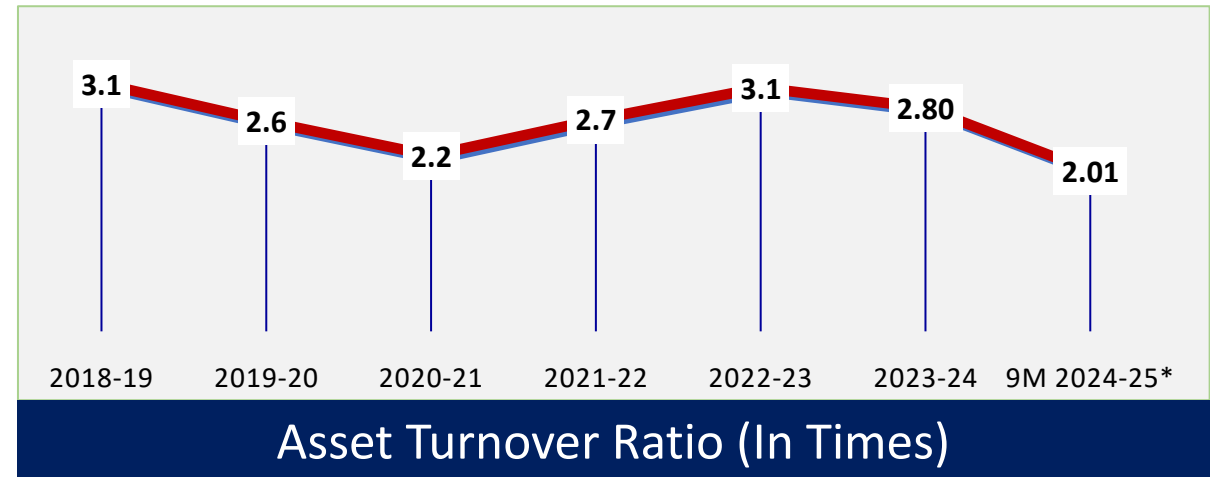
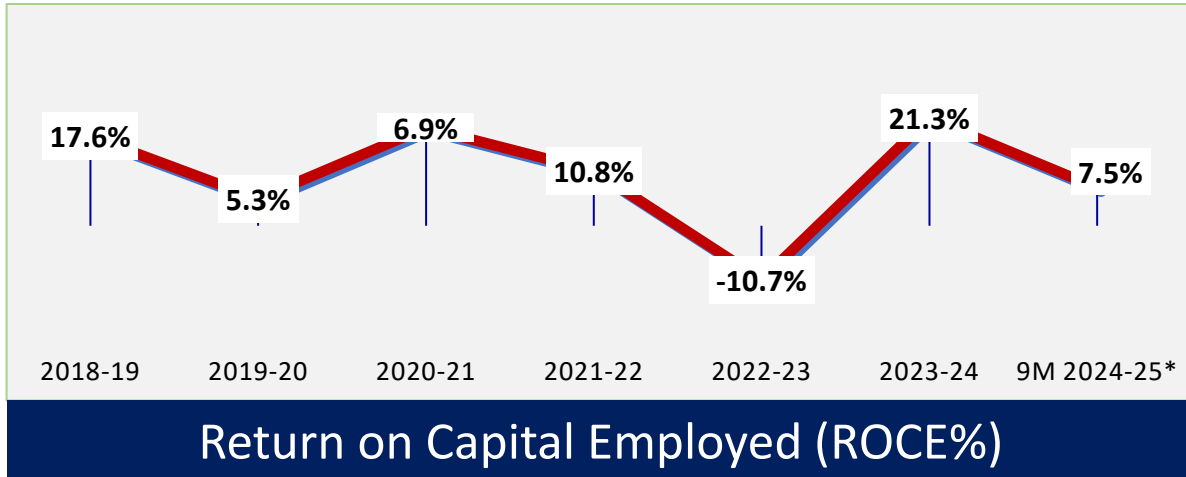
First & only PSU to do Open Market buy-back



- Board approval - share buy back worth Rs. 2500 Cr on 4th November 2020
- Maximum Buyback Price at a premium of 45.52% and 45.43% over the closing prices on both BSE and NSE, respectively, on October 28, 2020.

Consistent returns to Stakeholders

Key Financial Performance Parameters

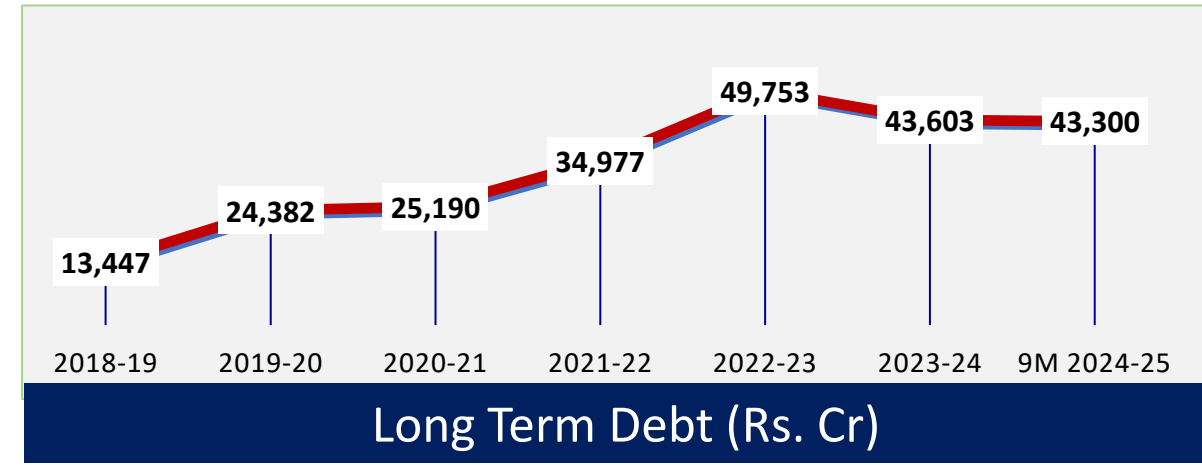
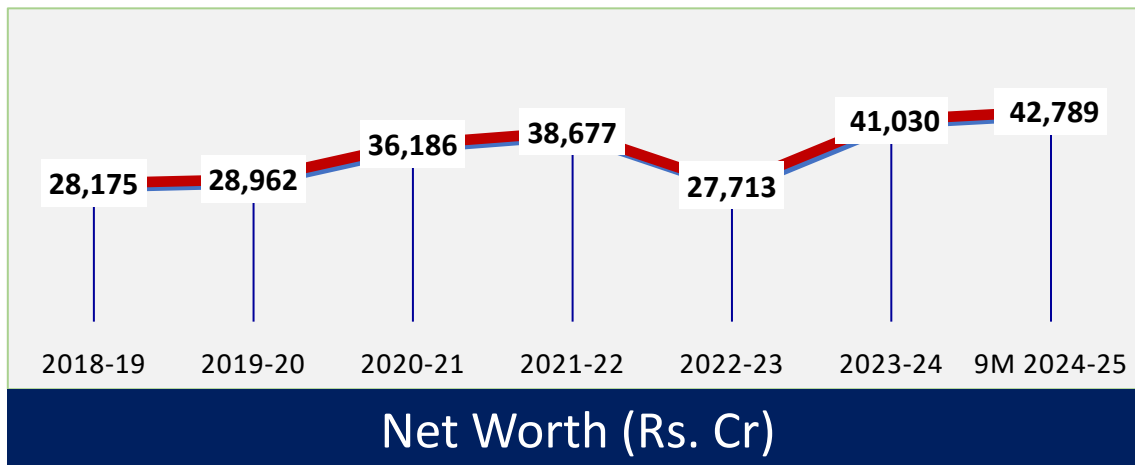
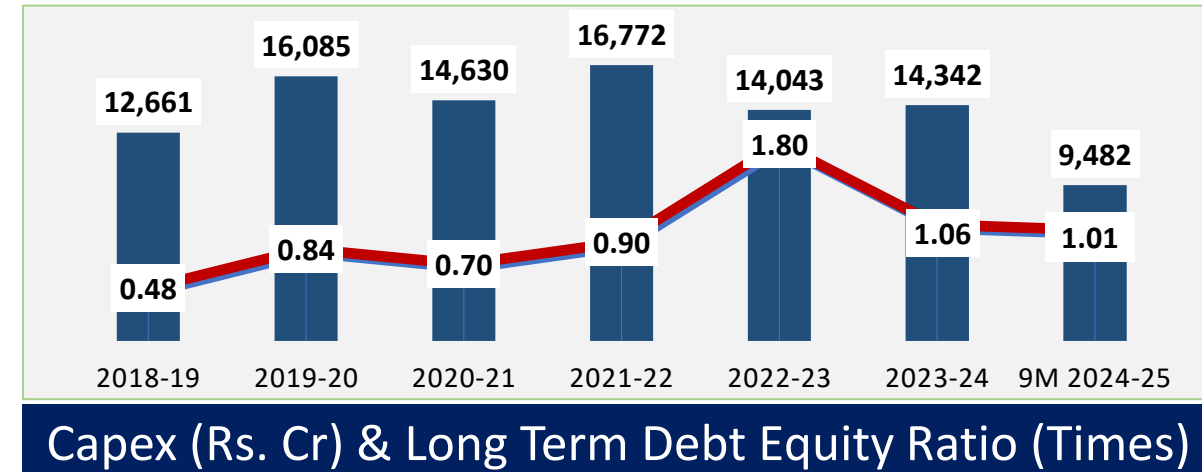
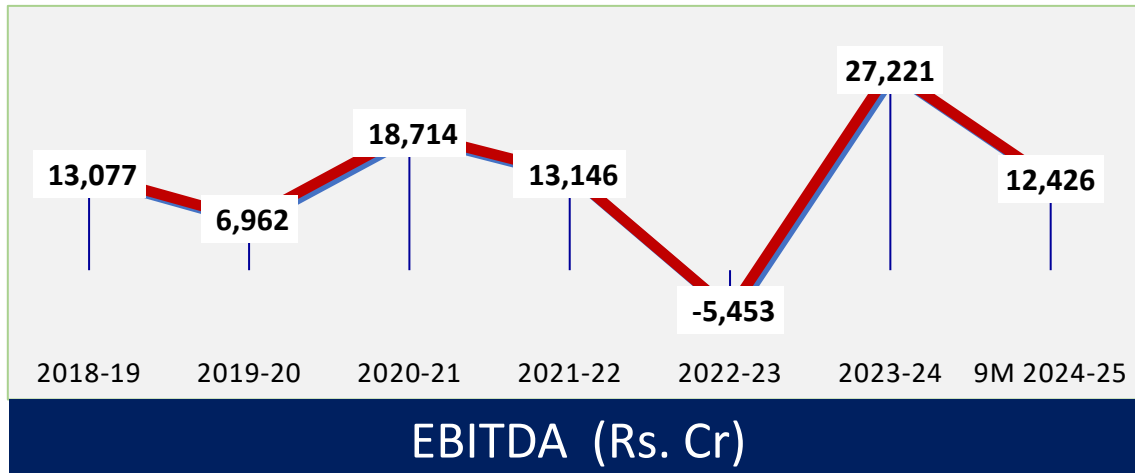


All Financial parameters reflecting inherent strength & growth potential

* 2023-24 : Restated post bonus share issue

* Not annualised 26

Key Financial Performance Parameters



Value Creation thru Effective Leveraging (Now Past Peak Debt Cycle)

Future Plans

Future Plans: Focus Areas



Existing Business Area

Business areas where HPCL is conducting its current businesses. Products line such as- MS, HSD, Auto LPG, Lubes, I&C Products ATF

Adjacent Business Area

Businesses areas which are associated or extension to our existing business area. Eg. Road side amenities, Convenience stores, food stalls, car wash at Retail Outlet etc

New Business Area

Business areas where HPCL is in the process of enhancing it's presence. e.g. Petrochemicals, LNG, Logistic Services, Retail Chains at locations other than Retail Outlets

Emerging Business Area

Business opportunities which have a future potential, but currently does not have an established commercial model e.g. hydrogen, fuel cells etc.



Creating Value and Delivering Growth Responsibly

by strengthening existing businesses, leveraging new growth engines and seizing green & emerging opportunities with focus on technology & innovation

Refinery Capacity Additions



Refining Capacity

34.5
MMTPA

2024-25



45.3
MMTPA

2027-28



| Refinery | 2024-25 (MMTPA) | 2027-28 (MMTPA) | Capacity Addition (MMTPA) |
|---------------|-----------------|-----------------|---------------------------|
| MR | 9.5 | 9.5 | 0.0 |
| VR* | 13.7 | 15.0 | 1.3 |
| HMEL (JVC) | 11.3 | 11.8 | 0.5 |
| HRRL | 0.0 | 9.0 | 9.0 |
| Total* | 34.5 | 45.3 | 10.8 |

* As of 31.12.2024

| Project Completed/Ongoing | Physical progress (As of Dec'24) | Project Cost (Rs. Cr) (As of Dec'24) |
|---|----------------------------------|--------------------------------------|
| MR Expansion (7.5 to 9.5 MMTPA) | Commissioned | 5,381 |
| VR Modernization (8.3 to 15.0 MMTPA) | Dedicated to Nation | 30,609 |
| HRRL – 9 MMTPA Green Field Refinery & Petrochemical complex | 83.8% | 72,937 |

Rajasthan Refinery (HRRL): Project Snapshot

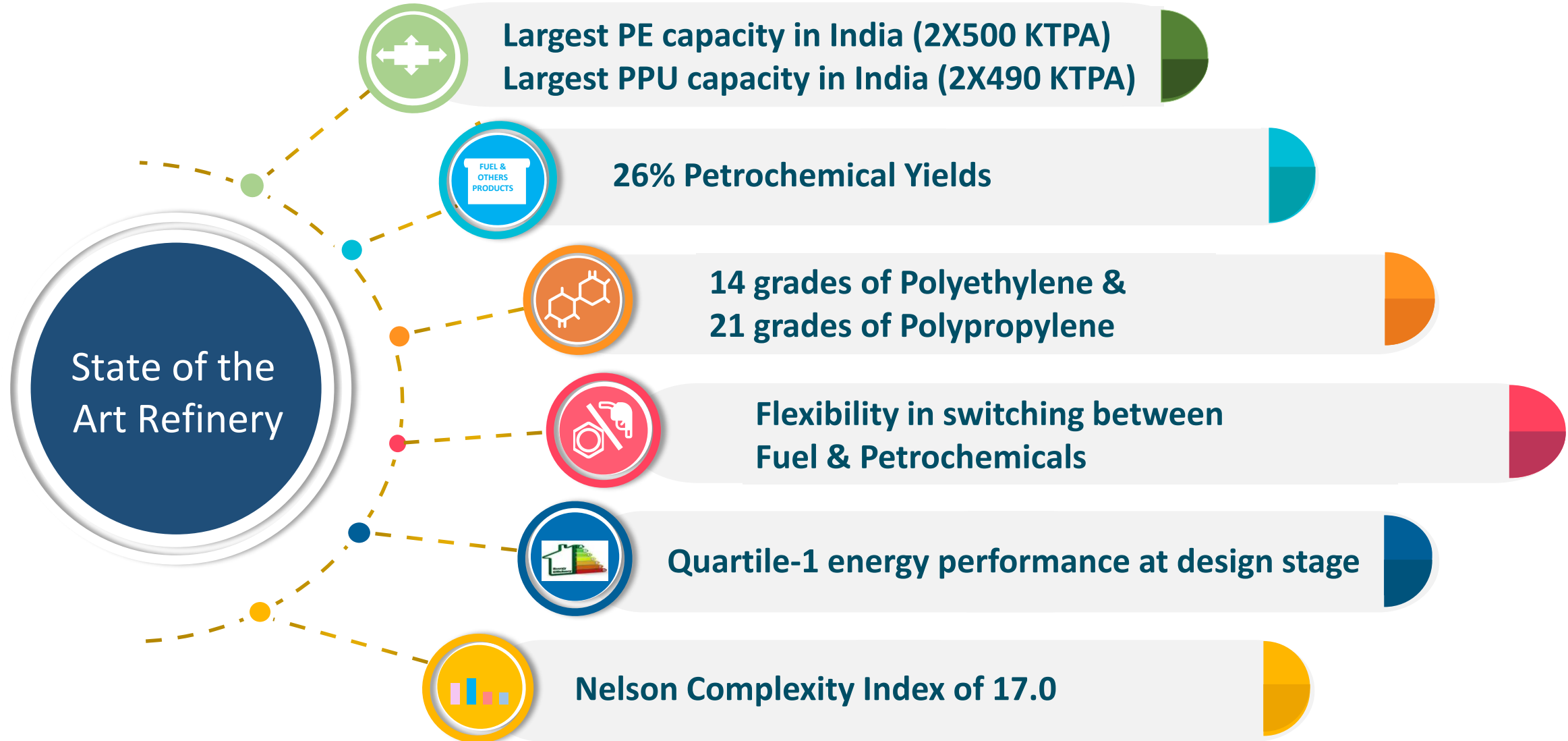


- JV of HPCL (74%) and Govt. of Rajasthan (26%)
- Project cost : Rs. 72,937 Cr.
- Capacity : 9 MMTPA
- Location : Pachpadra, Rajasthan
- Configuration based on local crude from Barmer oil field / imported crude
- Land : ~ 4,500 acres
- Expenditure : ~ Rs. 52,868.75 Cr. (As of Dec'24)



HRRL Project, Rajasthan

HRRL: Uniqueness of the Project



HRRL: Units, Product Slate & Expected Margins



Refinery Complex :

CDU/VDU, MS Block Unit, Prime G, DHDT Unit, HGU, SRU, VGO-HDT, PFCC Unit, DCU, Treating /sweetening facilities

Petrochemical Complex :

DFCU, PPU, Butene-1, LLDPE/HDPE Swing

Utilities & Offsite/Associated Facilities:

DCPP, Raw Water Reservoir at Nachna, Township, Crude Import Facilities

Pipelines:

Crude P/L Mundra to HRRL
Crude P/L from Mangala Processing Terminal
Raw water Pipeline

| Product | Production (KTPA) |
|---------------------|-------------------|
| MS | 995 |
| HSD | 4,035 |
| Poly Propylene (PP) | 1,073 |
| LLDPE | 479 |
| HDPE | 479 |
| Butadiene | 146 |
| Benzene | 134 |
| Toluene | 104 |
| Sulphur | 157 |

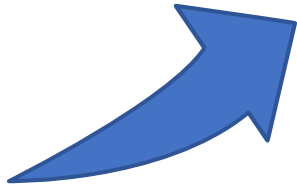
Marketing Network Expansion



Pipelines

5,134
KM

2024-25



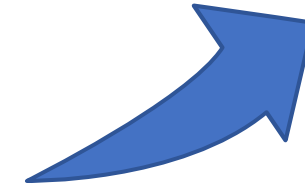
6,000
KM

2027-28

Terminal/Depots (No.)

78

2024-25



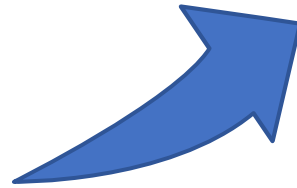
85

2027-28

LPG Bottling Plants (No.)

56

2024-25



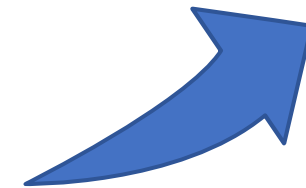
60

2027-28

Retail Outlets (No.)

22,953

2024-25



26,000

2027-28

Portfolio expansion in Petrochemicals & Natural Gas



Petrochemical Capacity

2.2
MMTPA

2024-25



4.6
MMTPA

2027-28

- 2.4 MMTPA Petchem Capacity in HPCL Rajasthan Refinery Ltd (JVC)
- HMEI Polymer Addition project with 1.2 MMTPA dual feed cracker (Completed)
- Petrochemical Marketing started by HPCL under 'HP Durapol' Brand
- 106 TMT Petchem Sales during April-Dec'24

Natural Gas

- LNG Import Facilities
- Natural Gas Pipelines
- CGD Network & Marketing

CNG Stations (No.)

1,851

2024-25



3,000

2027-28

Natural Gas: Participation across entire value chain



Regasification



LNG Import Facilities

- 5 MMTPA LNG Regasification Terminal at Chhara, Gujarat (Subsidiary)
- Connection to National Gas Grid Pipelines

Participation through Subsidiary



Transportation



Natural Gas Pipelines

- Mehsana to Bhatinda (1669 Km) – GIGL(JV)
- Bathinda to Gurdaspur (260 Km) – GIGL (JV)
- Mallavaram to Bhilwara (1881 Km) – GITL (JV)

Participation through JV



Marketing



CGD Network & Marketing

- 25 GAs in 14 states
- HPOIL (JV)
- CNG facilities at Retail Outlets
- Gas Marketing
- LNG facilities at Highways

Participation through JV and standalone basis

Snapshot: 5 MMTPA LNG Import & Regasification Facilities



LNG Import Facilities

- 5 MMTPA LNG Regasification Terminal at Chhara, Gujarat
- Executed by 100% Subsidiary of HPCL – HPLNG Limited
- Project Cost Rs. 4,792 Crore

Current Status

- Project is commissioned in January'25



Green Opportunities - Biofuels

Biofuel Capacity

12.06
TMT

2024-25



300
TMT

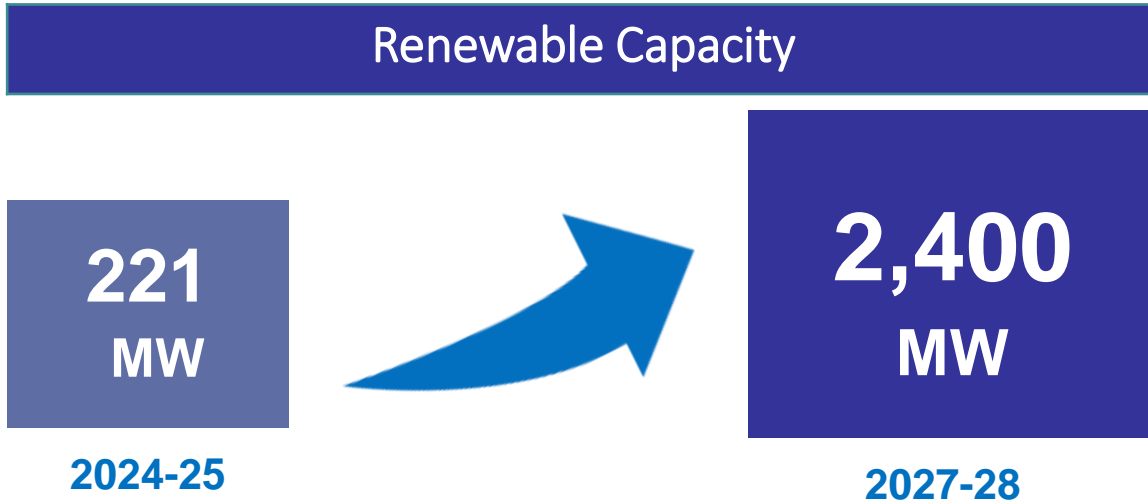
2027-28



CBG Plant at Budaun- Milling Section

| Biofuels Projects | Status | Project Cost (Rs. Cr) |
|---|-------------------------|-----------------------|
| 14 TPD Capacity CBG Plant at Budaun, UP | Commercial Sale started | 133 |
| 1.6 TPD CBG Plant at Pathmeda, Rajasthan | Commenced CBG Sale | 25 |
| 100 KLPD 2G Ethanol Bio- Refinery at Bathinda, Punjab | Ongoing | 1,421 |
| 16TPD Compressed Biogas (CBG), Eluru, West Godavari, AP | Ongoing | 227 |

Green Opportunities - Renewables



Solar Panels at HRGRDC, Bengaluru

- Current power requirements to renewable sources (500MW) under Conversions
- Participation in Tariff Bidding
- 100% Solarisation of Retail Outlets (94% of RO Network complete as of Dec'24)
- Wholly owned subsidiary '**HPCL Renewables and Green Energy Limited**' for consolidation of '**Green & Renewable**' Business opportunities under one umbrella is now operational.

| Renewables Project | Status | Project Cost (Rs. Cr) |
|--------------------------------|--------------------------|-----------------------|
| Jhansi Solar Project | Commissioned | 37 |
| Panipat Solar Project | Mechanically completed | 45 |
| Solar Power Plant at Galiveedu | Construction in progress | 682 |
| Greening Retail Outlets- Delhi | Construction in Progress | 55 |

Green Opportunities - Green Hydrogen

Green Hydrogen

3.5
TPA

2024-25



16,870
TPA

2027-28

- 370 TPA Green Hydrogen Plant at Visakh Refinery (Commissioned)
- 12,200 TPA Green Hydrogen Project at Visakh Refinery
- 4,300 TPA Green Hydrogen Project at HRRL

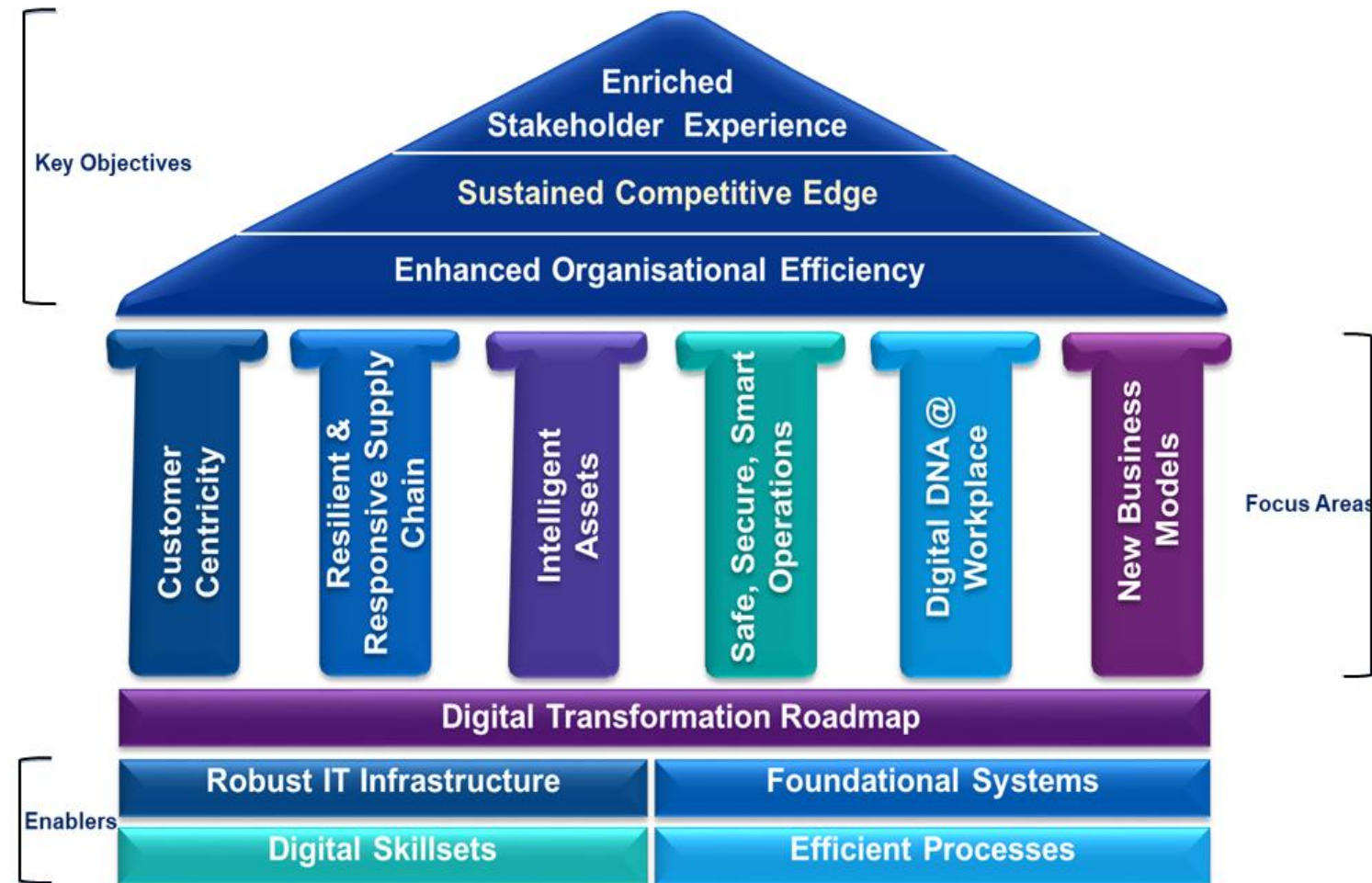




HPCL Digital Vision

HPCL commits to **leverage Digital Technologies** in every aspect of our business for continuous innovation, operational excellence and new business models to provide best in class experience and value to all Stakeholders.

Digital Strategy Framework



Leveraging Digital Technologies



Customer Experience

HP Pay – Unified loyalty & Payment Solution
Omni Channel Chatbot

Data driven Decisions

ERP Modernization
Enterprise Data Repository & Analytics
Connected Enterprise
Supply Chain Control Tower
Centralized Command centre

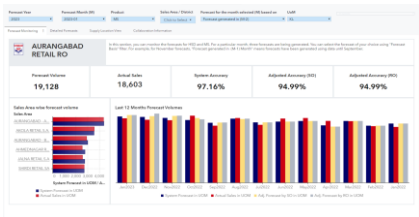


New Business Models

E- commerce Platform

Supply Chain Management

Demand Forecasting
Smart Fleet management



Capability Building

Digital Experience Centre
AR/VR Based Training
Metaverse
Generative AI



Workforce Enablement

HR Analytics
Connected worker
Smart Helmets



Assets & Project Mgmt.

Central Energy Mgmt. System
Project Portfolio Management Office
Warehouse Management

Operational Excellence

Video Analytics @ Retail Outlets
Video Analytics @ Plants & Terminals
Predictive Analytics based maintenance
Robotic Process Automation



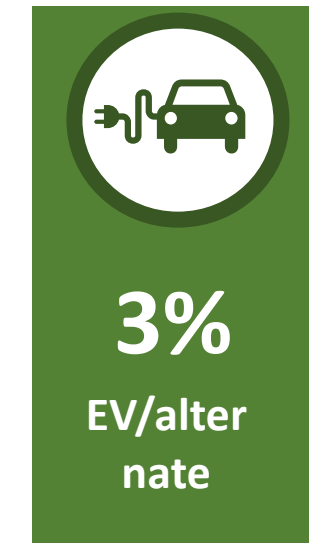
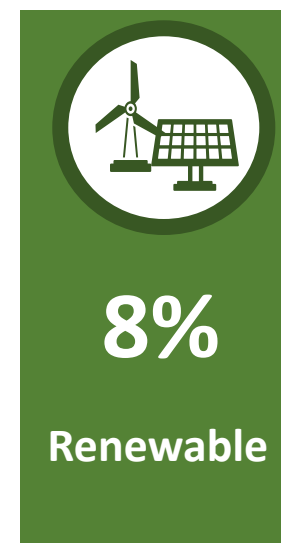
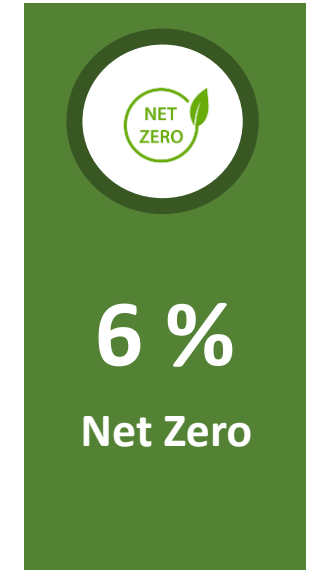
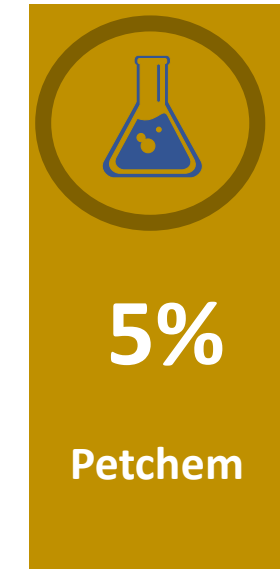
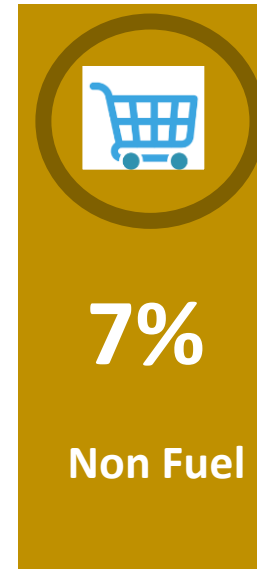
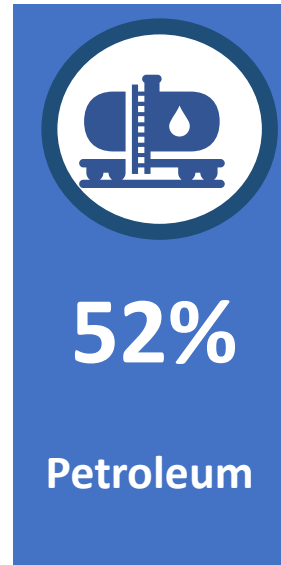
An array of Digital Initiatives spanning across technologies

Capex – HPCL and Equity in JVs/ Subsidiaries (FY 24 to FY 28)



Investment Shift

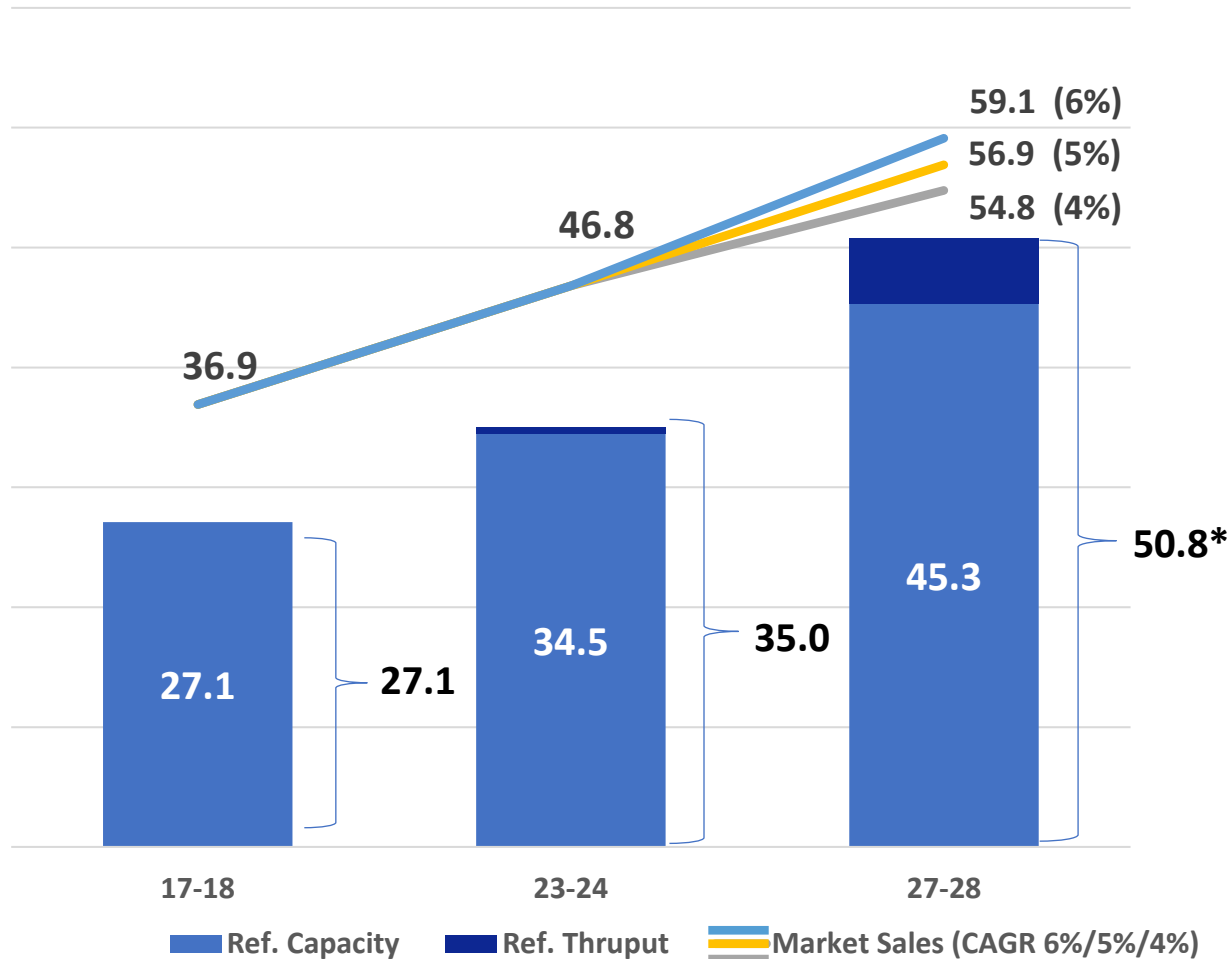
- **36% Investment in Renewables, Biofuels, Natural Gas, Alternate Fuels & Net zero**
- **12% in Non-Fuel & Petchem**



Maturing CAPEX to help Boost Bottomline



Refinery Capacity, Thruput & Market Sales (MMT)



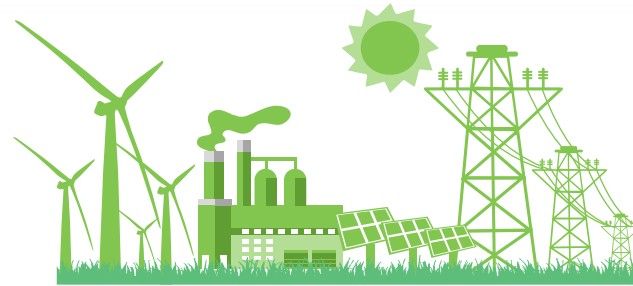
* Based on projected Refinery Capacity utilisation

- Progressively commissioning Refinery upgrades
- Leveraging Marketing infrastructure to boost volumes
- Past the Peak Debt Cycle (Standalone)
- Nearing Peak Debt (Consolidated)
- Improved self-sufficiency and product security
- Working towards 2x + jump in EBITDA levels by FY 28
- Strengthening Key financial and leverage ratios
 - Net Debt to EBITDA
 - Retained Cash Flows to Net Debt
 - Long Term Debt to Equity



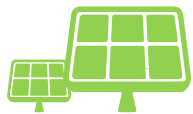
Net Zero

**HPCL Net Zero plan -
Announcement on 31st
Jan 2022**



**Investment of Rs. 60,000
Crore towards Net-zero
plans by 2040**

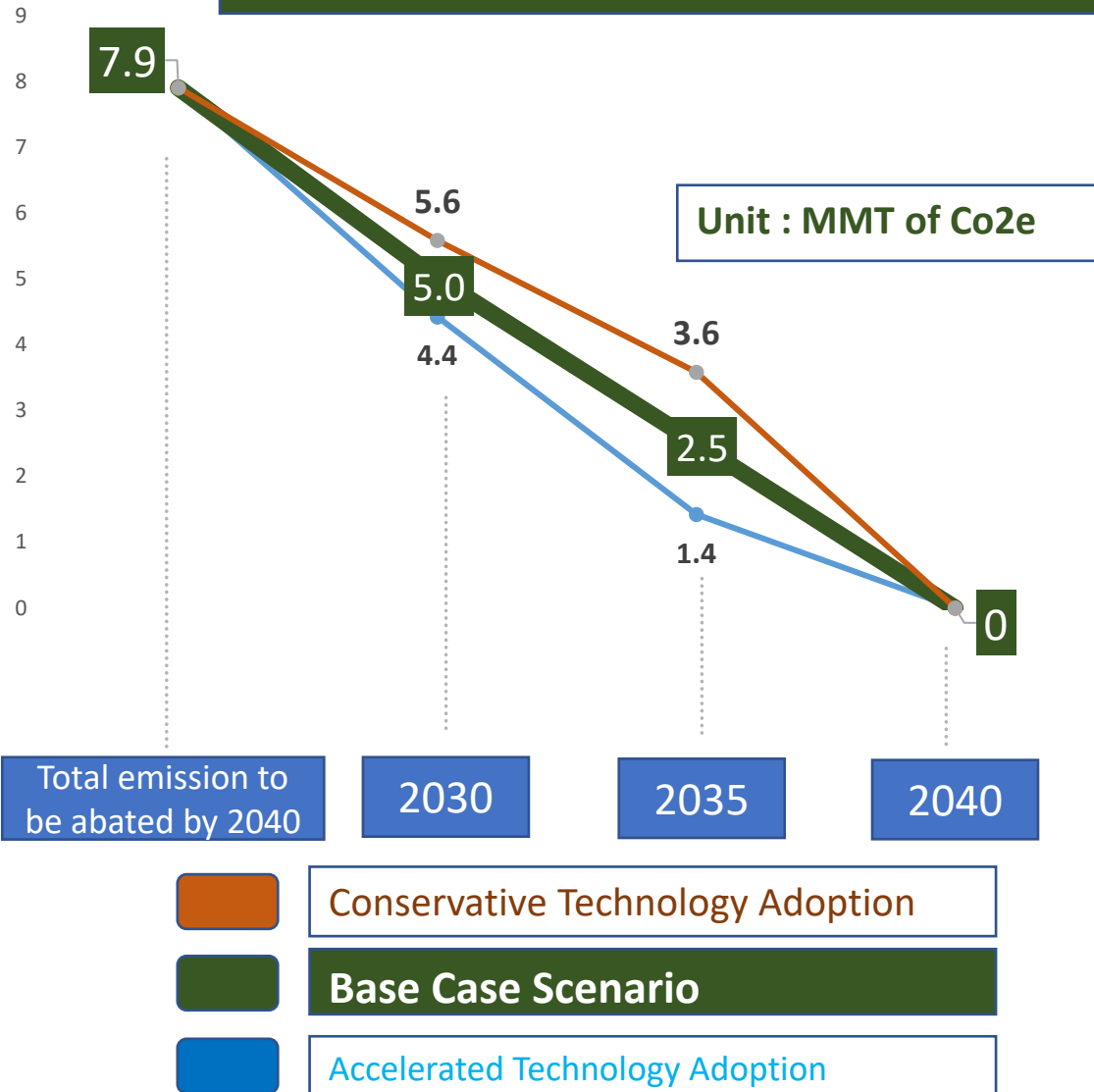
- HPCL is committed to conduct business with an objective of preserving the environment and contributing to sustainable development
- Plans underway to achieve **Net zero Scope 1 & 2 emissions by 2040**
- **Dedicated Energy Transition Cell**



HPCL Net Zero Plan: Development of Roadmap



HPCL – Emission Reduction Roadmap



Key Levers/investment for emission reduction

| Lever | Investment | % Reduction |
|--------------------------|----------------------|--------------|
| 1 Efficiency | > Rs. 10,000 Cr | 17% |
| 2 Renewables | > Rs. 10,000 Cr | 17% |
| 3 Fuel switch to bio gas | > Rs. 29,200 Cr | 48% |
| 4 Green Hydrogen | > Rs. 4,200 Cr | 7% |
| 5 CCUS | > Rs. 6,400 Cr | 11% |
| 6 Flare reduction | > Rs. 200 Cr | 0.3% |
| Total | Rs. 60,000 Cr | 100 % |

Energy Transition Strategy Framework



Transition to Energy Company

Energy Security

Petrochemicals

Decarbonisation

Emission Intensity Reduction

R&D & Innovation

ESG Focus

Collaboration

Capital Efficiency

Nayi Urjaa, Nayaa HP



- Transformation to an **Energy** Company creating value and growth **in step with society**
- With significant presence in
 - Traditional Fuels
 - Natural Gas
 - Petrochemicals
 - Green energy
 - Non Fuels

Experienced Management Team



Mr. Rajneesh Narang, Chairman & Managing Director (Additional Charge) & Director - Finance

- He has taken additional charge as the Chairman & Managing Director (C&MD) of the company effective September 1, 2024, Alongside this role, he continues to serve as Director (Finance), a position he has held since March 22, 2022. He is a Member of the Institute of Chartered Accountants of India (ICAI) and a Post Graduate in Financial Management. He brings with him rich and varied professional exposure of more than 3 decades across various spectrum of Downstream Oil Company.
- He has headed the position of Marketing Finance which is considered as backbone of the company. He has also held various key challenging assignments in HPCL in the field of Corporate Finance, Treasury, Risk Management, Margin Management, Marketing Finance, Budgeting, SBU Commercial, C&MD's Office and Refinery Project. He is on Board of several HPCL Subsidiary/Joint venture Companies.



Mr. S Bharathan, Director – Refineries

- He is Director- Refineries of the Company effective October 01, 2022. Prior to this, he was an Executive Director – Refineries Coordination of the Company with Additional Charge of R&D.
- He has wide exposure to the Refinery operations of the Company and has worked in Operations and Technical Departments of Mumbai and Visakh Refinery for over 25 years. He has also worked in the Corporate Office on Margin Management & Refinery Project Process for over 4 years. Further, he is also leading HPCL's Green R&D Centre in Bengaluru for the last 3 years. Under him, HPCL Green Research & Development Centre (HPGRDC) has reached filing of about 380 patents.



Mr. Amit Garg , Director – Marketing

- He is Director- Marketing of the Company effective December 27, 2022. Prior to this, he was an Executive Director-Aviation in Bharat Petroleum Corporation Limited (BPCL). He is a Post Graduate in Electronics & Management.
- He is a senior leader in Oil & Gas space having rich and varied experience of over 35 years across the entire value chain in the Industry including sourcing, storage, logistics and sales across various functions in BPCL. He also served as a full time Director with Indraprastha Gas Limited, the largest CGD in the country and as a Nominee Director with Maharashtra Natural Gas Limited, a Joint Venture of BPCL & GAIL (India) Limited.



Mr. K S Shetty , Director – Human Resource

- He is Director- Human Resources of the Company effective May 01, 2023. Prior to this, he was an Executive Director – Human Resources with additional charge of Employee Relations Department. He is a Gold Medalist in HR Management from Andhra University and also an alumnus of the Swedish Institute, Stockholm for Diploma in Sustainable Development in 2012. He has completed his Advanced Management Program from MDI, Gurgaon / ESCP Europe Business School, Paris. (2016). He is an SHRM, USA - Senior Certified Professional and is currently on the AIMA Core Committee on HR and also on the National Council of the Indian Society for Training and Development (ISTD). He is also on the Board of HPLNG. He has over 25 years of experience in HR in various capacities at HPCL.

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Thank You

