

Corporate Office :
The First, A&B Wing, 9th Floor,
Behind Keshav Baug Party Plot,
Vastrapur, Ahmedabad - 380 015,
Gujarat, India
Phone : +91 79 2960 1200/ 1/ 2
Fax : +91 79 2960 1210
eMail : info@ratnamani.com



RMTL/SEC/NRC/ESOS_GRANT/2024-25

November 14, 2024

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| BSE Ltd. Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111 | National Stock Exchange of India Ltd. “Exchange Plaza”, 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI |
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Sub: Grant of Employee Stock Options under Ratnamani Employee Stock Option Scheme (RMTL ESOS 2024)

Ref.: Disclosure of events or information under Reg.30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

Pursuant to authority granted by the Shareholders at 40th Annual General Meeting held on August 27, 2024, we wish to inform you that the Nomination and Remuneration Committee (“Compensation Committee”) of the Company at its meeting held on November 14, 2024, *inter alia*, has considered and approved the grants of **4,31,224** (Four Lakh Thirty One Thousands Two Hundred Twenty Four) Options to eligible employees under “**Ratnamani Employee Stock Option Scheme 2024 (RMTL ESOS 2024)**”.

The details as required under Regulation 30(6) read with Para B(10) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is as under:

| Sr. No. | Particulars |
|---------|---|
| 1. | brief details of options granted; 4,31,224 (Four Lakh Thirty One Thousands Two Hundred Twenty Four) Employee Stock Options granted to the eligible employees as determined by the Nomination and Remuneration Committee (Compensation Committee). |
| 2. | whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable); Yes, the scheme is in the compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. |
| 3. | total number of shares covered by these options; 4,31,224 (Four Lakh Thirty One Thousands Two Hundred Twenty Four) Equity Share of the face value of Rs.2/- (Rupees Two) each fully paid up. |
| 4. | pricing formula; The exercise price per Option is Rs.2,635/-. The exercise price is determined as per the pricing formula mentioned in the Ratnamani Stock Option Scheme 2024 (RMTL ESOS 2024). As per the formula a discount upto 25% from the market price (latest available closing price) of the shares, would be the exercise price. Hence, closing price as on November 13, 2024 on National Stock Exchange of India Limited is taken as reference for determination of exercise price. |

ratnamani.com

info@ratnamani.com
CIN : L70109GJ1983PLC006460

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| 5. | options vested; | Nil |
| 6. | time within which option may be exercised; | The vested Options shall be excisable within a period of 1 year from the date of vesting of each of such Options. |
| 7. | options exercised; | Nil |
| 8. | money realized by exercise of options; | Nil |
| 9. | the total number of shares arising as a result of exercise of option; | Nil |
| 10. | options lapsed; | Nil |
| 11. | variation of terms of options; | Not Applicable |
| 12. | brief details of significant terms | The Options will vest not earlier than minimum period of 1 (One) year and not later than maximum period of 5 (five) years from the date of grant. |
| 13. | subsequent changes or cancellation or exercise of such options; | Not Applicable |
| 14. | diluted earnings per share pursuant to issue of equity shares on exercise of options. | Options are yet to be exercised. |

The above intimation will also be uploaded on the website of the Company. Kindly take the same on your records.

Thanking you,

Yours faithfully,

For, RATNAMANI METALS & TUBES LIMITED

ANIL MALOO
COMPANY SECRETARY & COMPLIANCE OFFICER

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