



919, Maker Chambers V,
Nariman Point,
Mumbai – 400021

022 22810181/82/83
info@resgen.in
www.resgen.in

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
India

SECURITY CODE: 543805

Sub: Intimation of Incentives awarded under PSI Scheme – 2019, amounting Rs. 1114.62/- Lacs (Rupees Eleven Crores Fourteen Lacs and Sixty Two Thousand Only) by Government of Maharashtra, in favor of Resgen Limited.

Ref: Eligibility Certificate No, Rule PSI - **DI/RO/PSI-2019/EC/Konkan/Medium/New/EC 39**,
Sir/Madam,

We hereby inform you that ResGen Limited ("ResGen" or "the Company") has received an Eligibility Certificate awarded by Government of Maharashtra, amounting to Rs. 1114.62/- lacs (Rupees Eleven Crores Fourteen Lacs and Sixty Two Thousand Only) vide Eligibility Certificate number **DI/RO/PSI-2019/EC/Konkan/Medium/New/EC No. 39**.

Further to inform you that the Government of Maharashtra has diligently conducted thorough due diligence and, upon their satisfaction, awarded the aforementioned certificate. Additionally, this certificate entitles the Company to claim the specified Incentives Amount Rs. 1114.62/- Lacs for a period of 10 years (Rs. 111.46 Lacs each year), commencing from **01.04.2022 to 31.03.2032** as per PSI-2019 Government guidelines.

The Company is in a procedure of collating all relevant documents required to avail the credit of first installment, and is hope full that procedures will get completed in this month only.

For Resgen Limited



Mr. Karan Bora
Managing Director

Resgen formerly known as Ecojanitors Pvt. Ltd.

CIN: U37200MH2018PTC315052



GOVERNMENT OF MAHARASHTRA
महाराष्ट्र शासन
JOINT DIRECTORATE OF INDUSTRIES, KONKAN DIVISION.
उद्योग सह संचालक, कोकण विभाग, ठाणे

Ref. No. DI/RO/PSI- 2019/EC/Konkan/Medium/New/EC No 39/2024/261

Dt: 08/02/2024

To,

✓ M/S Resgen Ltd,

(formerly known as M/s Ecojanitors Ltd),

Gut No. 560/4, Alonde Pali, Vikramgad Road,

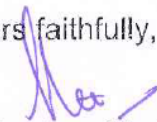
Tal Vikramgad, Dist Palghar.

Sub: Issue of Eligibility Certificate under PSI – 2019.

Sir,

Find enclosed herewith Eligibility Certificate No. DI/RO/PSI- 2019/EC/Konkan/
/Medium/New/EC No. 39, dated : /01/2024, issued by this office under the Package
Scheme of Incentives - 2019.

Yours faithfully,


Joint Director of Industries,
Konkan Division, Thane

C.C. to :-

1. The Joint Commissioner of Sales Tax, Head Quarters-2, Vikrikar Bhavan, Mazgaon, Mumbai 400 010.
2. The Superintending Engineer (PC) , MSEDCL Co Ltd. Vasai Circle, Dist Paighar . for information and necessary action.
3. The Electrical Inspector , MSEDCL Co. Ltd, Vasai Circle, Dist Palghar , for information and necessary action You are requested to submit information on the amount of Electricity Duty exempted to the unit for 10 years from **01.04.2022 to 31.03.2032** at the conclusion of every financial year.
4. Master File.

Joint Director of Industries, Konkan Division, MIDC Office Complex Building, Opp.
Modellawoolen Mill, Near Mulund Cheknaka, Wagle Industrial Estate, Thane-4.

Tel. No. : 25828504/25820503 E-mail: dirokonkan@maharashtra.gov.in

Fax No. : 2583 4886

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Ref. No. DI/RO/PSI- 2019/EC/Konkan/Medium/New/EC No 39/2024/261

Dt: 03/02/2024

Eligibility Certificate for New Unit as per Package Scheme of Incentives-2019 as notified under Govt. of Maharashtra's Resolution No. PSI - 2019 / (CR-46)/Ind-8, dated 16th September 2019.

ELIGIBILITY CERTIFICATE FOR NEW UNIT

1.	Holder of the Eligibility Certificate	M/S Resgen Ltd, (formerly known as M/s Ecojanitors Ltd),		
2.	Address of the Eligible Industrial unit	Gut No. 560/4, Alonde, Pali, Vikramgadh Road, Tal Vikramgadh, Dist Palghar.		
	Office Address	919, Maker Chambers V, Nariman Point, Mumbai – 400 021		
3.	Details of Registration	Udyam MH-17-0048962 Dated 03.02.2022		
4.	Products manufactured by the Eligible Industrial Unit and capacity thereof	Sr No	Products	Capacity
		1	Pyrolysis Oil	5000 Ltr/Day
		2	Carbon Black	50 Kg/ Day
5.	Raw Material required	Thermoplastics, Polypropylene, Acrylic and PVC		
6	Capital cost (Rs.in lakh)	Particulars	Maximum Admissible Fixed Capital Investment	Actual Accepted Investment made from 01.07.2021 to 31.03.2023
		Land	0.00	0.00
		Building	0.00	0.00
		Plant & Machinery	1857.83	1857.70
		Electricals	0.00	0.00

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		Misc Fixed Assets	26.81	0.00
		Total	1884.64	1857.70
7.	Date of declaration of Commercial Production	15.03.2022		
8.	Date of effect of the EC	01.04.2022		
9	Tin No. GST No	27AAFCE1948K1ZD dt 21.12.2022		
10	Validity period of EC for a) Basket of Incentives b) Electricity Duty Exemption Consumer No. c) Financial Institution c) SDEC	10 years From 01.04.2022 to 31.03.2032 10 years From 01.04.2022 to 31.03.2032 008048040668 Bank of Maharashtra Not Availed		
11	Total Admissible amount of Incentive (Amt. Rs. in lakh)	Rs. 1114.62 Lakh (Rupees Eleven Crore Fourteen Lakh Sixty Two Thousand Only)		
	Total Admissible Incentives for each year (Amt. Rs. in lakh)	Rs. 111.46Lakh (Rupees One Crore Eleven Lakh Forty Six Thousand only)		
	a) Period for making admissible investment	01.07.2021 to 31.03.2023		
	b) Operative Period	Upto 31.03.2039		
	Land Type	Non-MIDC		

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14. Entitlement of either of the following (from date of effect of EC):

(1) Industrial Promotion Subsidy (IPS) equivalent to Industrial Promotion Subsidy (IPS) on 100% Gross State Goods & Service Tax (SGST) payable by the unit on the first sale of eligible products billed and delivered in Maharashtra. for period of **10 years from 01.04.2022 to 31.03.2032**, the IPS will shall be calculated and sanctioned as per GoM GR dtd. 12.06.2018, 20.12.2018, 08.03.2019 and 08.05.2019 and any other clarifications, amendments, modalities issued /to be issued there under i.e 100% SGST payable before adjustment of set-off or any other credits available for the tax period, less the amount of benefits drawn by way of Electricity Duty Exemption, exemption from payment of Stamp Duty, refund of royalty and any other benefits (as specified by the para 4.8 of Government resolution Dt 16.09.2019)

(2) Interest Subsidy

(3) Exemption from Electricity Duty (**10 years from 01.04.2022 to 31.03.2032**)

(4) Power Tariff Subsidy (**3 yrs from 01.04.2022 to 31.03.2025**)

15. This Eligibility Certificate is granted on the basis of the information / details furnished by **M/S Resgen Ltd**, under the application for grant of eligibility certificate under the Package Scheme of Incentives - **2019** notified vide Government Resolution, Industries, Energy and Labor Department PSI-2019/ (CR-46)/IND-8, dated 16th September, 2019 (hereinafter referred to as "**PSI 2019**") for making investment towards their project **at Gut No. 560/4, Alonde, Pali, Vikramgad, Dist Palghar** (Hereinafter referred to as an '**Eligible Unit**') subject to:

a) The above maximum admissible fixed capital investment should be incurred up to **31.03.2023** The holder of this certificate shall communicate to the Directorate of Industries, value of fixed assets acquired up to the aforesaid date within one month from such date.

b) Correctness of the representations made there under and from time to time

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thereafter, the Gross Value of admissible Fixed Capital Investment made up to **31.03.2023** is found to be the order of **Rs. 1857.70 lakh for Manufacture of Pyrolysis Oil & Carbon Black with capacity of 5000 Ltr/Day & 50 Kg/Day respectively.**

16. The holder of this Eligibility Certificate will be entitled to draw the incentives as mentioned in the Para 14 above as per the provisions of the PSI-2019 and procedure there under having regard to the Gross Value of Fixed Capital Investment made, term loans for the project drawn and the overall progress of the implementation of the project, only on fulfillment of the conditions enumerated in paras 17 and 18 below to the satisfaction of Directorate of Industries (hereinafter referred as D.I. / Government of Maharashtra.)
17. The holder of the Eligibility Certificate shall furnished to D.I. full details / information / supporting documentary evidence / certificate from Chartered Accountant and Architect's regarding the Gross Value of Fixed Capital Investment made, sources of funds / term loan drawn, other finance availed of from time to time.
18. The Eligibility Certificate will be subject to the following conditions;
 - (i) D.I. shall have a right to carry out full inspection of the Eligible Unit including that of its properties, assets, accounts, records, registers, documents, etc., wherever situated, at such intervals as it may deem fit. Such inspection by D.I.'s authorized representatives of the Books of Accounts, records, registers, documents, property and assets of the Eligible Unit shall be without any restrictions and the cost of the same shall be borne and paid for by the Eligible Unit.
 - (ii) The holder of the Eligibility Certificate shall ensure that in the matter of employment of personnel for the Eligible Unit to which this Eligibility Certificate is issued, Scheduled Castes / Scheduled Tribes and local candidates are recruited in conformity with the guidelines as may be issued by the Government of Maharashtra from time to time.
 - (iii) The holder of the Eligibility Certificate shall furnish to Directorate of Industries such periodical statements / such other information / follow up statements in the form and manner required by Directorate of Industries.

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If any of the returns / periodical statements, follow up statements etc., referred to in the sub- clause (iii) above are not submitted, it shall be open to Directorate of Industries to presume that the Eligible Unit is closed and accordingly the clause of action as indicated in condition No. (vi) will be deemed to have arisen.

- (iv) The holder of the Eligibility Certificate shall comply with all the terms, conditions and provisions of the PSI-2019 and all the stipulations as may be made from time to time as also the procedure prescribed there under and in force from time to time.
- (v) During the operative period of Agreement(s) for incentives under the PSI-2019 entered from time to time , the industrial unit, for which this Eligibility Certificate is issued, shall not without prior approval of D.I. contemplate an event :

- a) Sell or otherwise dispose off/lease/hire/shift/remove/transfer/alienate in any manner, with or without consideration, any of the fixed assets of the Eligible Unit;
- b) Write off / keep the fixed assets in disuse without writing them off;
- c) Close the unit or shift the unit wholly or in part from its existing location to any other location;
- d) Change or alter the constitution / management / constituents comprising the ownership of the Eligible Unit;
- e) Where the Eligible Unit is owned by a limited Company / Co-operative Society / Trust, the Limited Company, Co-operative Society, Trust as the case may be, shall not merge or amalgamate with any other Limited Company / Co-operative Society / Trust or permit or cause any other Limited Company / Co-operative

Society / Trust to be merged with the existing Company / Co-operative Society / Trust.

- (vi) If during the operative period of the Agreement(s) entered into by the holder of this Eligibility Certificate, the industrial unit for which this Eligibility Certificate is issued

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- a) is closed or continues to remain below normal production during the year; or
b) contravenes :
1. any of the conditions of this certificate;

OR

2. any of the conditions of the PSI-2019 underlying Government Resolution mentioned above or the procedure framed thereunder;

OR

3. instructions or directions issued under the PSI-2019 or production there under from time to time by the Government or D.I;

OR

4. The terms and conditions of the various agreements executed / to be executed under the PSI-2019 and the procedure framed there under the amount of incentives availed of together with interest thereon from the date when it would have been payable at any such rates as may be decided by the Government. from time to time and costs, charges and expenses for recovering the same and other charge (if any), outstanding on the date of occurrence of such event, shall be immediately payable. If these are not paid on demand, the Government shall be entitled to recover the same as arrears of land revenue.

- (vii) In case of breach of any of the conditions of this Eligibility Certificate or in case the Eligibility Certificate is found to have been issued on the basis of incorrect information furnished or untrue statements made either in the application for Eligibility Certificate or in the course of proceedings for grant of Eligibility Certificate or any subsequent proceedings of any nature what so ever or if any misuse of this Eligibility Certificate towards evasion / or aiding or abetting at the evasion of benefit by way of incentives not legally claimable under the provisions of the PSI-2019 is found / detected, then this

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Eligibility Certificate shall stand revoked ab-initio. All the pecuniary benefits as may have been granted shall be withheld and liable to be cancelled and those availed of shall be repayable forthwith and liable to be recovered as arrears of land revenue together with interest at the rate of 15% p.a. or such rate as may be decided by the Government or Directorate of Industries from the date of disbursement / availment till full realization of the amount and expenses for the recovery of the same.

Place: Thane.

Date: .01.2024



Joint Director of Industries,
Konkan Division, Thane

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