

STARLIT POWER SYSTEMS LIMITED

CIN: L37200DL2008PLC174911

Regd Office : A-1/51, LGF , Safdarjung Enclave, New Delhi-110029

Manufacturing Unit :Indri Road, Vill.Atta, Sohna Road, Gurgaon, Haryana-122103

29.07.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001
Email – corp.relations@bseindia.com
Scrip: 538733

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Implementation of approved Resolution Plan by the Successful Resolution Applicant in pursuance of the Order dated 06.05.2024 passed by Hon'ble NCLT, New Delhi, Bench-II .

Sir/Madam,

We refer to the intimation letter dated 16th May 2024 regarding constitution of Monitoring Committee to supervise and implement the resolution plan approved by Hon'ble NCLT vide order dated 6th May 2024 and informing that Ms. Reshma Mittal has been appointed as Chairperson of Monitoring Committee.

Further, we refer to the intimation letter dated 14th May 2024, submitting the specific features and details of the resolution plan as approved by the Hon'ble NCLT vide order dated 06.05.2024.

This is to inform the esteemed Exchange that total Consideration of **Rs. 12.10 crores** have been paid by the Successful Resolution Applicant within the specified time frame of 60 days and same has been duly distributed by the Monitoring professional to the creditors/stakeholders as per the approved resolution plan. Details were intimated in letter dated 14th May 2024 to the exchange.

In aforementioned intimation letter dated 14th May 2024, one of the key features of the plan was also reported as which is reproduced as under:

“The Corporate Debtor i.e. M/s Starlit Power Systems Limited will be merged with M/s KDG Properties and Construction Private Limited without any further act, deed or thing on the part of the Corporate Debtor. Necessary compliances with MCA/ ROC/ SEBI will be done by the SRA”

Accordingly, this is to inform the esteemed Exchange that **Starlit Power Systems Ltd.** has merged with **KDG Properties and Constructions Pvt. Ltd** (“Transferee Company”) as per the resolution plan approved by Hon’ble NCLT vide order dated 06.05.2024. According to the MCA, the status is now “**Amalgamated.**”

Further steps shall be taken by the Successful Resolution Applicant (SRA) as per the Hon’ble NCLT order dated 06.05.2024 which are summarized as under :

- The status of **KDG Properties and Constructions Pvt. Ltd** will be converted from “Private Limited” to “Limited” by the Successful Resolution Applicant and name of “**KDG Properties and Constructions Pvt. Ltd**” will be changed to “**KDG Properties and Constructions Ltd**”.
- Immediately upon the said change in the name of Transferee Company becoming complete and effective due to conversion and merger, the new name will be changed and substituted as “**Starlit Power Systems Limited**” and the listing status of the Corporate Debtor will be transferred to the Transferee Company and the Transferee Company will become the active listed company on Bombay Stock Exchange.
- Pursuant to implementation of the Resolution Plan, Shareholders of the Corporate Debtor in the category of Public to the extent of 71,08,807 shares will get shares of the Transferee Company in the ratio of one share for every 100 shares (100: 1).
- Working capital of Rs. 10 crores shall be infused by the Resolution Applicant depending upon the requirements of the fund from time to time.

This is for your information and record.

Thanking you,

For Starlit Power Systems Limited

CA. Reshma Mittal
Monitoring Professional
Process Specific Email ID:starlit.cirp@gmail.com