



SEC 59 / 2024-25

24th June 2024

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), MUMBAI - 400 051
Symbol: **TITAN**

Dear Sir/Madam,

Sub: Change in Senior Management Personnel of the Company

The Board of Directors of the Company, based on the recommendation of the Board Nomination and Remuneration Committee considered, and approved the appointment of Mr. N.S Raghavan, currently serving as the Chief Sales & Marketing Officer of Eyecare Division of the Company, as the Chief Executive Officer (CEO) of EyeCare Division.

Mr. Saumen Bhaumik, currently the CEO of EyeCare Division of the Company will take over the position of Managing Director of CaratLane Trading Private Limited (CaratLane), Subsidiary of the Company where Titan holds 99.99%.

The transition of these roles will be completed on or before 1st October 2024.

The particulars of changes in the Senior Management Personnel as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A**

Further, please find enclosed the Press Release titled “**Senior Management Transition – CaratLane Trading Private Ltd. and EyeCare Division of Titan Company Ltd.**”

A copy of this intimation is also being made available on the Company’s website at www.titancompany.in.

Yours Truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated



Annexure A

Sl No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. N.S Raghavan is appointed as the Chief Executive Officer of EyeCare Division of the Company in place of Mr. Saumen Bhaumik, who would take over as the Managing Director in CaratLane Trading Private Ltd., a Subsidiary Company.
2	Date of appointment / re-appointment/ cessation (as applicable) & term of appointment / re-appointment	Mr. Raghavan's transition to this role will be completed on or before 1 st October 2024.
3	Brief profile (in case of appointment);	Mr. Raghavan joined Titan in December 2023 and brings with him over 27 years of experience in the Eyewear industry, and he brings in a wealth of expertise and an impressive track record of success. Mr. Raghavan holds an MBA in Marketing from Symbiosis Institute of Management Studies and Executive Management Degrees from INSEAD and ESSEC Business Schools.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No.3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN : L74999TZ1984PLC001456

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PRESS RELEASE

Senior Management Transition – CaratLane Trading Private Ltd. and EyeCare Division of Titan Company Ltd.

24th June 2024- Bengaluru, India: Titan Company Limited ('Titan'), India's leading lifestyle Company today announced senior leadership transition in its EyeCare Division & CaratLane Trading Private Limited (CaratLane), a Subsidiary Company in which Titan holds 99.99%.

Mr. Saumen Bhaumik will take over the position of Managing Director of CaratLane. The current Managing Director Mr. Avnish Anand, has desired to step down from the position of Managing Director of CaratLane due to personal reasons.

Saumen Bhaumik joined Titan in the early 90's and has been the CEO of Titan's EyeCare Division for the last four and half years, leading it through a period of innovation and expansion and bringing it into sustained profitability. Prior to taking the leadership role in EyeCare, Saumen had played multiple leadership roles in the jewellery and watches businesses of Titan, apart from being the regional business head for the North region.

Mr. N. S. Raghavan, currently serving as Chief Sales & Marketing Officer of EyeCare Division, will take over as Chief Executive Officer of EyeCare Division.

Raghavan joined Titan in December 2023 and brings with him over 27 years of experience in the Eyewear industry, and he brings in a wealth of expertise and an impressive track record of success. Mr. Raghavan holds an MBA in Marketing from Symbiosis Institute of Management Studies and Executive Management Degrees from INSEAD and ESSEC Business Schools.

Commenting on the announcement **Mr. C. K. Venkataraman, Managing Director, Titan Company**, said:

“As we embark on this new chapter of Titan's journey, we are confident that these changes in leadership team will contribute significantly to Titan's and CaratLane's growth.

Saumen has been a valued member of Titan's leadership team, and we are delighted to have Saumen lead CaratLane's next phase of growth. Saumen comes with exceptional strategic and people leadership capabilities and has had a remarkable stint in the jewellery business of Titan for 2 decades.

We thank Avnish Anand, who has been an integral member of the founding team of CaratLane and has contributed significantly to shaping CaratLane into a powerful omni-channel brand and business.

Raghavan's proven track record and industry expertise makes him the ideal leader to take the EyeCare Division of Titan to new heights.”



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ABOUT TITAN:

Titan Company Limited ("Titan"), a joint venture between the Tata Group and the Tamilnadu Industrial Development Corporation (TIDCO), commenced its operations in 1984 under the name Titan Watches Limited. In 1994, Titan diversified into Jewellery (Tanishq) and subsequently into EyeCare. Over the last three decades, Titan has expanded into underpenetrated markets and created lifestyle brands across different product categories including fragrances (SKINN), accessories and Indian dress wear (Taneira) and thoughtfully designed Women Bags (IRTH). Titan is widely known for transforming the watch and jewellery industry in India and for shaping India's retail market by pioneering experiential retail.

Learn more about Titan on: www.titancompany.in

Facebook: <https://www.facebook.com/TitanCompanylimited/>

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LinkedIn: <https://www.linkedin.com/company/titan-industries> Instagram:

<https://www.instagram.com/titancompanyltd/>

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