

**Date:** March 12, 2025

To,  
National Stock Exchange of India Ltd.,  
Address: Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai-400051, Maharashtra,  
India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**SUBJECT: GENERAL UPDATE OF OLA ELECTRIC MOBILITY LIMITED.**

Dear Sir/ Madam,

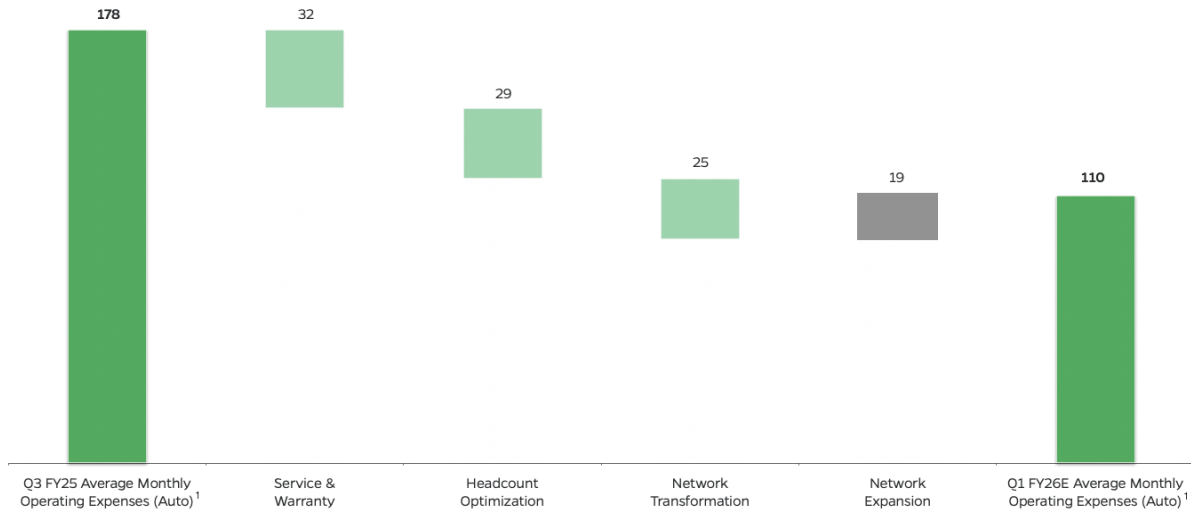
We would like to inform you that, Ola Electric Mobility Limited (**"the Company"**) has successfully finished implementation of its Network Transformation and Opex Reduction Program, a Company-wide initiative launched in November 2024 with an aim to reduce cost and improve customer experience. This initiative has delivered a sustainable cost reduction of ₹90 crores per month. As a result, the Company expects to achieve Automotive segment EBITDA breakeven for the next quarter (Q1 FY 26), with the financial impact of these initiatives beginning to fully reflect from April 2025 (Refer to Annexure 1 for details).

This program has encompassed distribution network transformation projects like shutting all regional warehouses and shipping vehicles, spare parts and accessories from the factory directly to stores, automating registration and other processes, and productivity improvements in the sales and service network. In addition to cost savings, these changes have resulted in reducing average vehicle inventory from approximately 35 to 20 days, and reducing delivery time for customers from 12 days to 3-4 days.

The vehicle registration process transformation is in its final stages. The Company's daily registrations have improved significantly, increasing to over 800 per day and crossing the average daily sales for Jan'25 - Feb'25 (Refer to Annexure 2 for details).

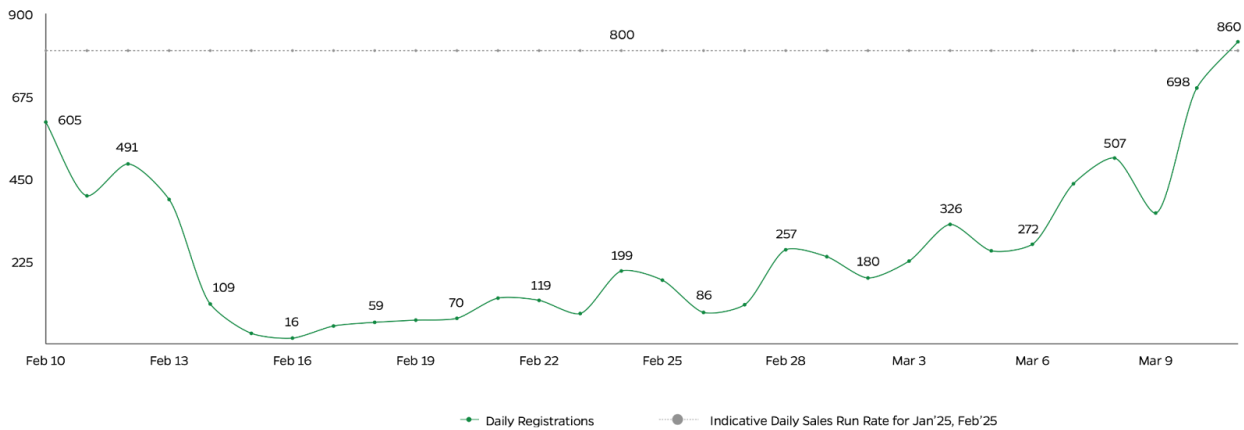
With all elements of the Network Transformation and Opex Reduction Program implemented, the Company has delivered on its commitment to operational excellence, and enhanced financial discipline and customer experience. These structural improvements position the company for strong long-term profitable growth and the company expects to achieve Automotive segment EBITDA breakeven in Q1 FY26.

**Annexure 1: Improvement in Auto Segment Operating Expenses**



<sup>1</sup> Provisional and Unaudited

**Annexure 2: Daily vehicle registrations**



This intimation will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the same on record.

**Thanking You,  
Yours faithfully,  
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra  
Company Secretary & Compliance Officer  
M. No.: A24685  
Place: Bengaluru**