

Date: 15.08.2024

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai – 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P. J. Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
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SUB: Press Release on Financial Results for Q1 FY25

Dear Sir/ Madam,

With reference to the captioned subject and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that M/s Salasar Techno Engineering Limited has issued a press release today concerning the Financial Results of the Company for Q1 FY 2025.

A copy of Press Release issued by the Company is attached hereto for your kind perusal.

You are requested to kindly take the same on record.

Yours faithfully,

For Salasar Techno Engineering Limited

Mohit Kumar Goel
Company Secretary & Compliance Officer

CIN No. - L23201DL2001PLC174076



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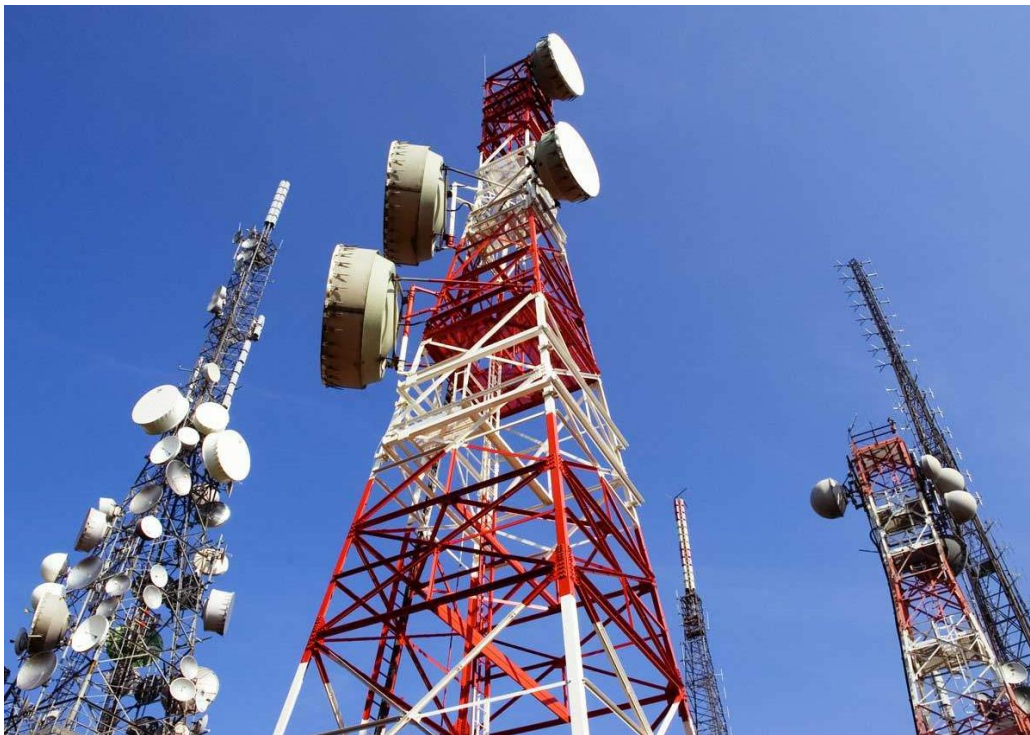


SALASAR

Building a stronger future

EARNINGS RELEASE

Q1 FY25 | August 14, 2024



**A SEASONED INFRASTRUCTURE
ENABLER WITH *KNOWLEDGE,*
*DEPENDABILITY, AND AGILITY***



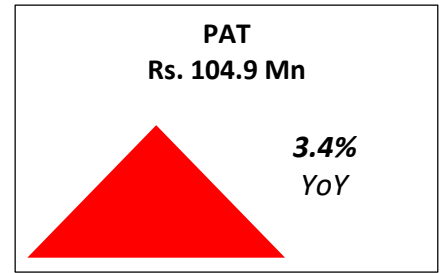
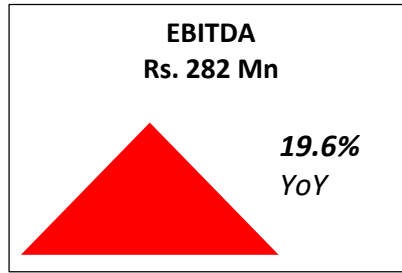
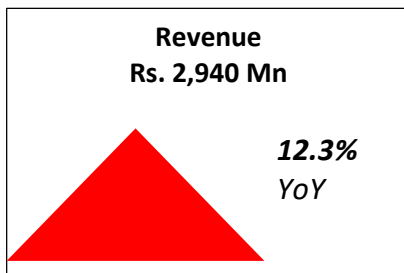
CIN: L23201DL2001PLC174076

Registered Office: E-20, South Extension 1, New Delhi-110049

Q1 FY25 Financial & Operational Performance

New Delhi, 14th August, 2024: Salasar Techno Engineering Ltd. (“Salasar” or “The Company”), is a one stop engineering and infrastructure solution provider. The Company is engaged in providing turnkey EPC services for Railway and Power sectors and is also engaged in designing and manufacturing of telecom towers, Monopoles and other Heavy Steel Structures.

Another Quarter of Healthy Growth



Rs. In Mn	Q1FY25	Q1FY24	Y-o-Y (%)	Q4 FY24
Revenue from Operations	2,940.0	2,618.6	12.3%	3,673.3
EBITDA	282.0	235.8	19.6%	364.6
EBITDA Margin (%)	9.6%	9.0%		9.9%
PAT	104.9	101.5	3.4%	169.7
PAT Margin (%)	3.6%	3.9%		4.6%

*EBITDA is calculated including Other Income.

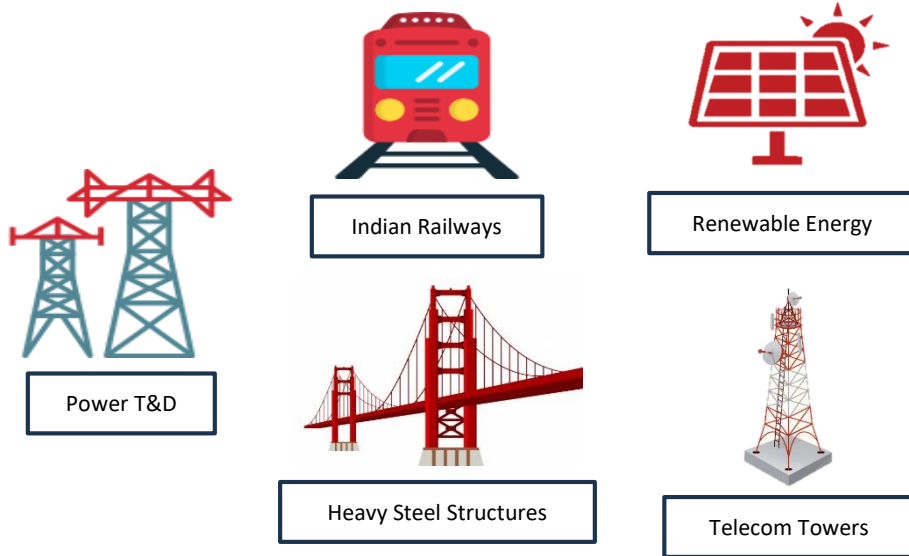
Operational Highlights:

- Robust order book of ~Rs. 24,019 Mn

Revenue Mix:

- In terms of sales mix for Q1 FY25, Steel Structures stood at **64%**, EPC from Power Transmission sales stood at **32%** and EPC from Railway sales stood at **4%**

Providing engineering solutions under one roof:



Order Book Position:

<u>Particulars</u>	<u>Value (Rs. Mn)</u>
<u>Domestic EPC Orders</u>	₹ 19,528
<u>International EPC Orders</u>	₹ 2,444
<u>Orders under Heavy Steel Structure Division</u>	₹ 831
<u>Monopoles</u>	₹ 668
<u>Exports orders (Telecom Towers and Poles)</u>	₹ 548
<u>Total orderbook as on 30th June 2024</u>	₹ 24,019

Commenting on the results, the management team of Salasar said:

“We are pleased to present our financial and operational performance for the Q1 FY25. The quarter has been marked by significant progress in our strategic initiatives and consistent growth across our key business segments.

*Salasar Techno Engineering Limited recorded robust financial performance in Q1 FY25, demonstrating the resilience of our business model and the effectiveness of our growth strategies. Our revenue for the quarter stood at **₹ 2,940 Mn**, representing a **12.3%** year-on-year increase. This growth was primarily driven by the continued expansion in our telecom infrastructure, power transmission, and EPC projects.*

EBITDA for the quarter improved to ₹ 282 Mn, reflecting a strong margin of 9.6%. This improvement is a result of our focus on operational efficiencies, cost optimization, and the successful execution of higher-margin projects.

Our PAT for Q1 FY25 was ₹ 104.9 Mn, reflecting a growth of 3.4% compared to ₹ 101.5 Mn in the same quarter last year.

As of the end of Q1 FY25, our order book remains robust, standing at ₹ 24,019 Mn, reflecting a healthy pipeline of projects across our core segments. The diversified nature of our order book, encompassing telecom infrastructure, power transmission, and renewable energy projects, provides us with strong revenue visibility for the upcoming quarters. We continue to secure new orders, reinforcing our market leadership. This sustained growth in our order book underscores the trust our clients place in our execution capabilities and our strategic focus on high-growth sectors.

Aligned with the National Electricity Plan's vision of a Rs.4.76 trillion investment in power transmission from FY23 to FY27, Salasar Techno Engineering Limited is well-positioned to capitalize on this growth. This commitment to modernizing infrastructure complements our strategic goals and expertise in high-quality transmission solutions. Additionally, the Central Electricity Authority's Rs.2.4 lakh crore investment in the Inter State Transmission System for integrating 500 GW of renewable energy by 2030 presents a substantial growth opportunity. These initiatives will drive increased demand for our solutions, enhancing our revenue prospects and solidifying our role as a key player in the evolving power transmission landscape.

In conclusion, Q1 FY25 has been a strong quarter for Salasar Techno Engineering, and we are encouraged by the progress we have made. We would like to express our gratitude to our employees, customers, partners, and shareholders for their continued support and trust. We look forward to building on this momentum in the coming quarters.

About Salasar Techno Engineering Limited (Salasar)

Incorporated in 2006, Salasar Techno is a provider of customized steel fabrication & infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Salasar Techno's product portfolio includes telecommunication towers, power transmission line towers, smart lighting poles, utility poles, high mast poles, stadium lighting poles, monopoles, substation structures, solar module mounting structures, railway electrification (OHE), Road & Railway Over-Bridges (ROB) and customised galvanized & non-galvanized steel structures. Salasar Techno's services include providing complete Engineering, Procurement & Control (EPC) for projects such as rural electrification, power transmission lines and solar power plants. The Company is among the leading manufacturers with the current installed capacity of 2,11,000 MTPA having supplied, 50,000+ Telecom Towers, ~885 km of Power Transmission Lines, ~695 km Railway Track, to 600+ clients in 25+ Countries.

For Further information on the Company, please visit <https://salasartechno.com>

Salasar Techno Engineering Limited

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