



GARWARE MARINE INDUSTRIES LIMITED

CIN: L12235MH1975PLC018481

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26.09.2024

To,
The Manager,
The Corporate Relations Department
BSE Ltd.,
P. J. Tower, Dalal Street,
Mumbai 400 001

SCRIP CODE: 509563

Dear Sir,

Subject: Proceeding pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Consolidated Scrutinizer's Report of the 46th Annual General Meeting dated 26th September, 2024.

Kindly take on your record the following Proceedings of the 46th Annual General Meeting (AGM) of the Company held today, Thursday, 26th September, 2024 through Video Conference (the venue of the AGM was presumed at the Company's Registered Office, pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In view of the Circulars issued by the Ministry of Corporate Affairs (MCA) from time to time and pursuant to circular, SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 5, 2023 issued by SEBI, the AGM was conducted according to the prescribed guidelines through video conferencing.

1. Mr. Aditya A. Garware, Chairman presided over the Meeting through Video from Singapore and welcomed all the members and invitees present at the AGM.
2. Following Directors, Company Secretary and Chief Financial Officer were present:

Sr. No.	Name of Chairman/ Director and Company Secretary	Designation
1	Mr. Aditya A. Garware	Chairman & Non-Executive Director
2	Mrs. Shefali S. Bajaj	Non-Executive Director
3	Mr. Sanjay V. Chinai	Independent Director Chairman - Audit Committee and Nomination & Remuneration Committee
4	Mr. Vikas D. Sadarangani	Independent Director Chairman - Stakeholders' Grievance Committee
5	Mr. Piyush V. Patel	Independent Director Member - Nomination & Remuneration Committee
6	Mr. Shyamsunder V. Atre	Executive Director
7	Ms. Pallavi P. Shedge	Company Secretary
8	Mrs. Vipulata S. Tandel	Chief Financial Officer

3. In Attendance:

Sr. No.	Name of the other consultants	Designation
1	Mr. Ramanath Kamath	Internal Auditor M/s. Kirtane & Pandit LLP, Chartered Accountants
2	Mr. Rajkumar Tiwari	Secretarial Auditor (PCS)

3	Mr. Taher Sapatwala	Scrutinizer (PCS)
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4. As the requisite Quorum being present, the Chairman called the AGM in order.
5. The Chairman announced that there is a typographical error in the Annual Report on page No. 39, in the heading "Outlook", the words in the bracket "to be changed" should be deleted and not considered by members.
6. With unanimous consent of the members Notice of 46th AGM was taken as read.
7. The Chairman's speech was recited by the Chairman.
8. The members were informed that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditor's Report and Secretarial Audit Report and the same has taken as read.
9. The following items were duly considered, proposed and seconded:

Item No.	Resolution	Ordinary/ Special
Ordinary Business		
1	Approval for the Audited Balance Sheet as at 31 st March, 2024 and Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Directors' and Auditors' Report thereon.	Ordinary Resolution
2	Appointment of Director in place of Mr. Aditya A. Garware (DIN: 00198146), who retires by rotation and being eligible, offers himself for re-appointment.(*)	Ordinary Resolution
3	Re-appointment of Mr. Shyamsunder V. Atre (DIN: 01893024) as Executive Director, for a period of two years with effect from 31 st October, 2024.	Special Resolution

(*) The said item pertains to the re-appointment of Mr. Aditya A. Garware, who is a promoter of the Company, therefore, he has requested Mr. Sanjay V. Chinai, Independent Director to chair the meeting for this item.

After passing the resolution, Mr. Aditya Garware resumed and continued the proceedings of the meeting.

10. The queries of the shareholders (speakers) were answered by the Chairman. Out of 10 Registered Speakers (Shareholders), 6 Speakers had expressed their appreciation to all the Board members, Company secretary and other employees of the Company and also had given their best regards for the progress of the company.
11. The Chairman informed that the Company had provided the remote e-voting facility to its members (record date 18th September, 2024) from Monday, 23rd September, 2024 at 10.00 a.m. to Wednesday, 25th September, 2024 at 5.00 p.m. The members present at the AGM who have not voted through remote e-voting will be allowed to cast their votes through e-portal of CDSL after the conclusion of AGM.
12. The Chairman informed that the Board of Directors has appointed Mr. Taher Sapatwala, Practicing Company Secretaries as Scrutinizer to conduct the electronic and physical voting in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-Voting and e-voting during the AGM and then submit his Report.
13. The result shall be declared within the time permissible under the applicable laws. The results declared along with Scrutinizers Report would be place on the website of the Company, www.garwaremarine.com. The same shall be communicated to the Stock Exchange, BSE Ltd.
14. The AGM commenced at 1:30 p.m. and concluded at 02.10 pm.

For Garware Marine Industries Limited

Pallavi Prakash Digitally signed by Pallavi Prakash Shedge

Shedge Date:.....
+...'

Pallavi P. Shedge
Company Secretary & Compliance Officer
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