



## ADHIRAJ DISTRIBUTORS LIMITED

CIN: L52190WB2011PLC158320

Office: 41, B B Ganguly Street, 2<sup>nd</sup> Floor, Room No – 13B, Kolkata WB 700012

Phone No. 033-2211 0040 E-mail: [info@adhirajdistributors.com](mailto:info@adhirajdistributors.com),

Website: [www.adhirajdistributors.com](http://www.adhirajdistributors.com)

May 30, 2024

The General Manager,  
Corporate Relationship Dept.  
BSE Limited  
1<sup>st</sup> Floor, New trading ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400001

**Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing regulations) Submission of Audited Financial Results for the half year and financial year ended 31<sup>st</sup> March, 2024, together with Statement of Assets and liabilities as on that date.**

Dear Sir,

This is to inform you that Board of Directors of the Company at their meeting held today i.e. 30<sup>th</sup> May, 2024 has approved the following:

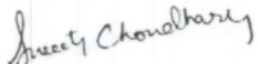
- a) Audited Standalone Financial Statements of the Company for the half year and year ended 31<sup>st</sup> March, 2024 in the prescribed format.
- b) Auditors report on Standalone Financial results for the half year and year ended 31<sup>st</sup> March, 2024 issued by M/s. M K K Agarwal & Associates, Chartered Accountants.
- c) Statement in the form of declaration that the report of auditor is with unmodified opinion with respect to Audited Standalone Financial Results for the half year and year ended 31<sup>st</sup> March, 2024.
- d) Appointment of Mrs. Sanu Agarwal, Practicing Company Secretaries as a Secretarial Auditor and Scrutinizer for F.Y. 2023-24.

The Meeting of Board of Directors was commenced at 4.30 pm and concluded at 6 pm

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule II of the said Regulations.

This is for your reference and record.

Thanking You,  
For Adhiraj Distributors Limited

  
Sweety Choudhary  
(Company Secretary & Compliance Officer)  
Membership No – A38388

Encl.: As above



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May 30, 2024

The General Manager,  
Corporate Relationship Dept.  
BSE Limited  
1<sup>st</sup> Floor, New trading ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400001

**Sub: Declaration on Auditors Report with Unmodified opinion under Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Report by the M/ s. M K K Agarwal & Associates, Chartered Accountants, Kolkata on the Audited Financial Results (Standalone) of the Company for the half year and year ended March 31, 2024 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Adhiraj Distributors Limited

Sweety Choudhary  
(Company Secretary & Compliance Officer)  
Membership No – A38388

Encl.: As above



**INDEPENDENT AUDITOR'S REPORT**

**To Board of Directors of  
Adhiraj Distributors Limited**

**Independent Auditors Report on the Half year and year to date financial results of Adhiraj Distributors Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.**

**Opinion**

1. We have audited the accompanying financial results of **Adhiraj Distributors Limited** (hereinafter referred to as "the company") for the year ended March 31, 2024 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

2. In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) Are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 in this regard; and

(ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2024.

**Basis for Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143 (10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Results section of our report. We are independent of the company in accordance with the code of Ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made there under, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.





#### **Management's and Board of Director's Responsibilities for the Financial Results**

4. These financial results have been prepared on the basis of the annual financial statements.

5. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud and error.

6. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of Financial Results**

8. Our Objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be accepted to influence the economic decisions of users taken on the basis of these financial results.





9. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions the may cast significant doubt on the ability of the company to continue as a going concern .If we conclude that material uncertainty exists , we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are in adequate , to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor report. However future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the financial results represent the underlying transactions and events in the manner that achieves fair presentation.





**M K K AGARWAL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**82, BEE HIVE GARDENS, SHRISTI APARTMENT**

**KOLKATA – 700 056**

**Ph. No.- 9331077602**

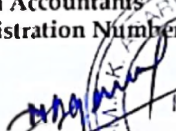
**[mukesh130691@gmail.com](mailto:mukesh130691@gmail.com)**

10. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

#### **Other Matters**

11. The financial results include the results for the half year ended March 31, 2024 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the 1st half year of the current financial year.

For M K K Agarwal & Associates  
Chartered Accountants  
Firm Registration Number.: 328816E

  
Mukesh Agarwal  
Proprietor  
Membership No.: 307279  
UDIN: 24307279BKCSUY9007



Date: 30/05/2024  
Place: Kolkata

**ADHIRAJ DISTRIBUTORS LIMITED**

CIN: L52190WB2011PLC158320

Regd Office: 41, B. B. Ganguly street, 2nd Floor, Room No - 13B, Kolkata- 700 012

Phone No. 033-2211 0040 E-mail: info@adhirajdistributors.com, Website:www.adhirajdistributors.com

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024 (STANDALONE)**

(Amount in Rs Hundred (00.))

Sl. No.	Particulars	As at year ended	As at year ended
		31/03/2024	31/03/2023
		Audited	Audited
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share capital ( Face Value- Rs. 10/-)	15,68,500.00	15,68,500.00
	(b) Reserves and surplus	87,463.76	76,818.27
	(c) Money received against share warrants	-	-
(2)	<b>Share application money pending allotment</b>		
(3)	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities(Net)	-	-
(4)	<b>Current liabilities</b>		
	(a) Short-term borrowings	45,000.00	-
	(b) Trade payables	3,400.00	2,500.00
	(c) Other current liabilities	60.00	45.00
	(d) Short-term Provisions	-	-
	<b>TOTAL</b>	<b>17,04,423.76</b>	<b>16,47,863.27</b>
<b>II.</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	149.63	149.63
	(ii) Intangible assets	-	-
	(b) Non-current investments	-	-
(2)	<b>Current assets</b>		
	(a) Current investments	98,684.17	98,684.17
	(b) Inventories	-	-
	(c) Trade receivables	41,488.40	46,455.26
	(d) Cash and cash equivalents	22,946.61	25,313.78
	(e) Short-term loans and advances	15,41,154.96	14,77,260.43
	(f) Other current assets	-	-
	<b>TOTAL</b>	<b>17,04,423.76</b>	<b>16,47,863.27</b>

**NOTES :**

- The Company is dealing in one Segment only
- The financial result has been prepared as per Companies (Accounting Standards) Rules, 2006 (AS Rules) as prescribed by the MCA.
- The figures for the six months ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 2nd Quarter of the Current financial year.
- The Bank balance is included in Cash and cash equivalents of the Company.
- The Board of Directors of the Company has not recommended any Dividend for the F.Y. 2023-24
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 30th May ,2024
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.  
As per our Report of even date

As per our Report of even date  
For M K K AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Reg No : 3288165



CA MUKESH AGARWAL  
Proprietor  
Membership No: 0307279  
Place : Kolkata  
Date : 30.05.2024

**UDIN: 24307279BKCSUY9007**

By Order of the Board of Directors  
for Adhiraj Distributors Limited

*(Signature)*

Gopal Agarwal  
Chairperson/ MD  
DIN : 07821175



**ADHIRAJ DISTRIBUTORS LIMITED**

CIN: L52190WB2011PLC158320

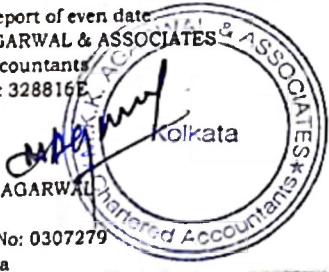
Regd Office: 41, B B Ganguly Street, 2nd Floor, Kolkata- 700 012

Phone No. 033-2211 0040 E-mail: info@adhirajdistributors.com, Website: www.adhirajdistributors.com

Part I Statement of Standalone Audited Financial Results for the Six Months Ended and Year Ended 31st March, 2024						
(Amount in Rs Hundred ('00))						
Sl. No.	Particulars	6 Months Ended			Year ended	
		6 months ended on 31/03/2024	6 months ended on 30/09/2023	6 months ended on 31/03/2023	Year ended on 31/03/2024	Previous year ended on 31/03/2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	-	-	10,250.00	-	10,250.00
II	Other income	35,553.96	28,081.68	25,384.29	63,635.64	55,307.16
III	<b>Total Revenue (I+II)</b>	<b>35,553.96</b>	<b>28,081.68</b>	<b>35,634.29</b>	<b>63,635.64</b>	<b>65,557.16</b>
IV	<b>Expenses :</b>					
	Cost of materials consumed	-	-	9,700.00	-	9,700.00
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	11,281.04	11,240.00	9,190.00	22,521.04	17,640.00
	Finance costs	-	-	-	-	-
	Depreciation and amortization expense	-	-	-	-	-
	Other expenses	13,244.90	13,618.63	9,960.04	26,863.53	26,940.95
	<b>Total expenses</b>	<b>24,525.94</b>	<b>24,858.63</b>	<b>28,850.04</b>	<b>49,384.57</b>	<b>54,280.95</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>11,028.02</b>	<b>3,223.05</b>	<b>6,784.25</b>	<b>14,251.07</b>	<b>11,276.21</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>11,028.02</b>	<b>3,223.05</b>	<b>6,784.25</b>	<b>14,251.07</b>	<b>11,276.21</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>11,028.02</b>	<b>3,223.05</b>	<b>6,784.25</b>	<b>14,251.07</b>	<b>11,276.21</b>
X	<b>Tax expense :</b>					
	(1) Current tax	2,795.59	810.00	2,193.43	3,605.59	3,325.03
	(2) Deferred tax	-	-	-	-	-
XI	<b>Profit/(Loss) after tax (IX- X)</b>	<b>8,232.44</b>	<b>2,413.05</b>	<b>4,590.83</b>	<b>10,645.49</b>	<b>7,951.19</b>
XII	<b>Paid up Equity share Capital (Face Value = Rs. 10)</b>	<b>15,68,500.00</b>	<b>15,68,500.00</b>	<b>15,68,500.00</b>	<b>15,68,500.00</b>	<b>15,68,500.00</b>
XIII	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year</b>	<b>87,463.76</b>	<b>79,231.32</b>	<b>76,818.27</b>	<b>87,463.76</b>	<b>76,818.27</b>
XIV	<b>Earnings per Equity Share :</b>					
	(1) Basic	0.05	0.02	0.03	0.07	0.05
	(2) Diluted	0.05	0.02	0.03	0.07	0.05

- The above financial results were reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 30th May 2024
- The figure of the last half year is the balancing figure between audited figures in respect of the full financial year and the previous half year.
- No Complaints were received from the shareholders during the period.
- The operation of the Company is considered as Single Segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

As per our Report of even date.  
For M K K AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Reg No : 328815E



CA MUKESH AGARWAL  
Proprietor  
Membership No: 0307279  
Place : Kolkata  
Date : 30.05.2024

UDIN: 24307279BKCSUY9007

By Order of the Board of Directors  
For Adhiraj Distributors Limited

*Gopal Agarwal*  
Gopal Agarwal  
Chairperson/ MD  
DIN : 07821175





**ADHIRAJ DISTRIBUTORS LIMITED**  
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024**

**Earning per Share**

Calculation of Basic and Diluted Earning per share for the years ended 31st March, 2024 & 31st March 2023:

	<u>Current Year</u>	<u>Previous Year</u>
	₹	₹
	(In Rs.' 00)	(In Rs.' 00)
<b>Basic and Diluted</b>		
(a) Profit attributable to equity shareholders	10,645.49	7,951.19
	<u>10,645.49</u>	<u>7,951.19</u>
Number of equity shares at the beginning of the year	1,56,85,000	1,56,85,000
Number of equity shares at the end of the year	1,56,85,000	1,56,85,000
Weighted average number of equity shares outstanding during the year	1,56,85,000	1,56,85,000
Basic Earning Per Share (in Rs)	0.07	0.05
Diluted Earning Per Share (in Rs)	0.07	0.05

**Segment Information**

Considering the nature of the Company's business and operations, there are no separate reportable segments (business/ geographical) in accordance with the requirements of Accounting Standard 17 'Segment Reporting', issued by ICAI.

**Previous Year Figures :**

The previous year figures, have been regrouped / reclassified, wherever necessary to confirm to the current years presentation.

As per our Report of even date

As per our Report of even date  
 For M K K AGARWAL & ASSOCIATES  
 Chartered Accountants  
 Firm Reg No : 328816B



CA MUKESH AGARWAL  
 Proprietor  
 Membership No: 0307279  
 Date : 30.05.2024

UDIN: 24307279BKCSUY9007

**By Order of the Board of Directors**  
 For Adhiraj Distributors Limited

Gopal Agarwal  
 Chairperson/ MD  
 DIN : 07821175



# ADHIRAJ DISTRIBUTORS LIMITED

CIN: L52190WB2011PLC158320

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## CASH FLOW STATEMENT FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
	₹	₹
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	14,251.07	11,276.21
<b>Adjustments</b>		
Less: Interest Income	63,635.64	55,307.16
<b>Operating cash Flow before working capital changes</b>	<b>(49,384.57)</b>	<b>(44,030.95)</b>
<b>Adjustment for :</b>		
Less: Increase / (Decrease) in Trade Receivable	4,966.86	25,158.12
Increase / (Decrease) in Inventories	-	-
Increase / (Decrease) in Short Term Loans & Advances	(63,894.51)	(42,443.36)
(Increase) / Decrease in Trade Payable	900.00	(4,622.92)
(Increase) / Decrease in Other Current Liabilities	15.00	45.00
(Increase) / Decrease in Short Term Provision	-	-
<b>Operating cash flow after working capital changes</b>	<b>(1,07,397.22)</b>	<b>(65,894.11)</b>
<b>Less: Tax Paid</b>		
Income Tax	3,605.59	3,325.03
<b>Net Cash Flow from Operating Activities</b>	<b>(1,11,002.81)</b>	<b>(69,219.14)</b>
<b>B. Cash Flow from Investing Activities</b>		
Interest Income	63,635.64	55,307.16
(Purchase) / Sale of Non-Current Investments	-	-
(Purchase) / Sale of Current Investments	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>63,635.64</b>	<b>55,307.16</b>
<b>C. Cash Flow from Financing Activities</b>		
	45,000.00	-
<b>Net Cash flow from Financing Activities</b>	<b>45,000.00</b>	<b>-</b>
<b>Net Cash Inflow/ (Outflow) during the period</b>	<b>(2,367.17)</b>	<b>(13,911.98)</b>
Cash and Cash eq. at the beginning of the Period	25,313.78	39,225.76
Cash and Cash eq. at the end of the Period	22,946.61	25,313.78

As per our Report of even date

As per our Report of even date  
For M K K AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Reg No : 328816E

CA MUKESH AGARWAL

Proprietor

Membership No: 0307279

UDIN : 24307279BKCSUY9007

By Order of the Board of Directors  
For Adhiraj Distributors Limited

Gopal Agarwal  
Chairperson/ MD  
DIN : 07821175



## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2024

### COMPANY OVERVIEW

The Company was incorporated under the Companies Act 1956 as Adhiraj Distributors Private Limited on 1st day of February 2011. Later on the Company was converted into Public Limited Company on 28<sup>th</sup> May 2014. Its CIN is L52190WB2011PLC158320 and presently has the authorized capital of Sixteen Crores Rupees. The company is actively engaged in business of trading activities. It has its registered office in 41, B B Ganguly Street, 2<sup>ND</sup> Floor, Room -13B, Kolkata - 700 012

### (1) SIGNIFICANT ACCOUNTING POLICIES

#### (A) Basis of accounting and preparation of financial statement

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the generally accepted accounting principles, Accounting Standards notified under section 133 of the Companies Act 2013 and the relevant provisions thereof.

#### (B) Use of Estimates

In preparation of the financial statements, the Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

#### (C) Functional and Presentation Currency:

The financial statements are presented in Indian Rupees, which is the functional currency of the Company and all values are rounded to the nearest lakhs, except when otherwise indicated.

#### (D) Classification of Assets and Liabilities into Current/Non-current:

i. The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-current classification.

ii. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has ascertained its operating cycle as twelve months for the purpose of Current/Non-current classification of its Assets and Liabilities.

iii. An asset is classified as Current when:

- It is expected to be realised or intended to be sold or consumed in normal operating cycle; or
- It is held primarily for the purpose of trading; or
- It is expected to be realised within twelve months after the reporting period; or
- It is cash or cash equivalent unless restricted from being exchanged or



**(E) Tangible Assets and Intangible Assets**

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost and incidental expenditure incurred upto the date when the assets are ready to use. Assets are stated at cost less accumulated depreciation and impairment loss, if any.

Intangible Assets are stated at cost less accumulated amortisation and impairment loss, if any. An intangible asset is recognised if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and its cost can be measured reliably. Intangible assets having finite useful lives are amortised on a straight-line basis over their estimated useful lives.

**(F) Depreciation / Amortisation**

Depreciation on fixed assets is provided in accordance with the useful lives of assets, which is as stated in the Schedule II of Companies Act, 2013. However assets costing up to Rs. 5000/- are depreciated fully in the year of purchase / capitalization.

**(G) Investment**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investment. All other investments are classified as long term investment.

All investments are measured at cost.

**(H) Stock in Trade**

Stock in trade is valued at lower of cost and net realizable value.

**(I) Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

The revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on dispatch of goods.

**(J) Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rates. Interest income is included under the head other income in the statement of Profit and Loss.



(K) **Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the period as determined in accordance with the provision of the Income Tax Act, 1961.

Deferred Tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one year and capable of reversal in one or more subsequent years. The company has Taxable profit during the year. Deferred tax assets were not recognized because there is no "virtual certainty" that deferred tax assets can be realised against future taxable profits.

(L) **Earnings Per share**

Basic earnings per equity shares are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average no of equity shares outstanding during the year. The weighted average no of equity shares outstanding during the period is adjusted for events such as bonus issue and others that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders by weighted average no of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

