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26th September 2024

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. :**504614**

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Summary of Proceedings of 51st Annual General Meeting of the Company

The 51st Annual General Meeting of the Members of the Company was held on Thursday, the 26th day of September 2024 through VC/OAVM. The meeting started at 11.30 a.m. and concluded at 12.20 p.m. The voting has been done by remote e-voting and e-voting at the AGM.

The summary of the proceedings of the 51st Annual General Meeting of the Company held today, i.e., Thursday, 26th September 2024 is enclosed as Annexure I.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For Sarada Energy & Minerals Ltd.

Company Secretary

Encl: As above

Summary of proceedings of the 51st Annual General Meeting

The 51st Annual General Meeting of the Members of the Company was held on Thursday, the 26th day of September 2024 through VC/OAVM. The meeting started at 11.30 a.m. The meeting concluded at 12.20 p.m. The voting has been done by remote e-voting and e-voting at the AGM.

Mr. Kamal Kishore Sarada, Chairman & Managing Director, chaired the meeting. After ascertaining the presence of quorum, the Chairman called the Meeting to order. The Chairman welcomed the shareholders present at the AGM, confirmed that all the Board members, except Mr. Amal Kumar Debnath are present at the general meeting and introduced the Board members. The Chairman confirmed that he is satisfied with the efforts feasible under the present circumstances to enable the members to participate in the meeting and vote on the items to be considered in the meeting. He announced that the statutory registers are available for inspection and the members may inspect the same if they so desire.

Chairman confirmed that the Company Secretary, Statutory Auditors and the Secretarial Auditors are present in the meeting.

Thereafter, with the permission of the meeting, the Chairman took the Notice of the 51st AGM, Report of the Statutory Auditors, the Financial Statements and the Secretarial Audit Report as read.

The Chairman then addressed the members with respect to Company's performance, economic scenario, future outlook and relevant matters.

After this the members were requested to share their views / raise their query. One shareholder, attending the meeting through video-conferencing means, expressed her views /questions relating to the business and operations of the Company. Wholetime Director & Chief Financial Officer responded to the queries of the shareholder.

Thereafter, the Chairman authorised the Scrutinizer /Company Secretary to carry out the voting activity.

The Company Secretary informed that in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), the Company has provided to the Members, the facility to cast their vote through remote e-voting means from 23.09.2024 to 25.09.2024. It was also informed that the facility of e-voting is made available at the meeting for those members who have not cast their vote through remote e-voting means.

The Company Secretary informed the members about the business to be transacted at the Meeting. As per notice dated 3rd August 2024 convening the 51st AGM of the Company, the following businesses were transacted at the Meeting. Resolution Nos. from 1 to 6 were Ordinary Resolutions and Resolution Nos. from 7 to 9 were Special Resolutions -

- 1) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March 2024, the reports of the Board of Directors and

- Auditors thereon.
- 2) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March 2024 and the report of the Auditors thereon.
 - 3) Declaration of Dividend @ ₹ 1/- per equity share (100%) on equity share of F.V. of ₹ 1/- for the F.Y. 2023-24.
 - 4) Re-appointment of Mr. Pankaj Sarda (DIN: 00008190), as Director, who retires by rotation at the Annual General Meeting and being eligible, had offered himself for re-appointment.
 - 5) Appointment of Statutory auditors
 - 6) Ratification of payment of remuneration to M/s. S.N. & Co., Cost & Management Accountants, as Cost Auditors of the Company for F.Y. 2024-25.
 - 7) Re-Appointment of Mr. Kamal Kishore Sarda (DIN: 00008170) as Chairman & Managing Director for a period of five years w.e.f. 1st April 2025
 - 8) Authorization to create, offer, invite for subscription, issue and allot, from time to time, in one or more tranches and/or series, whether secured or unsecured, cumulative or non-cumulative, listed or unlisted, redeemable non-convertible debentures and/or other debt securities, aggregating to an amount not exceeding ₹ 1,000 crore.
 - 9) Further issue of securities

The Company Secretary informed the members that the meeting shall remain open for 15 minutes for voting and the AGM shall be deemed to conclude at the expiry of the voting. It was further informed that the results of the remote e-voting and e-voting at the 51st AGM will be declared within the prescribed time upon receipt of voting details from NSDL and the Scrutinizer's Report. The same shall be posted on the Company's website, on the website of NSDL and communicated to the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited

Thereafter, the Company Secretary thanked all the members present at the meeting.