

January 15, 2025

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol : DNAMEDIA - EQ</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 <b>Scrip Code : 540789</b>
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**Kind Attn.: Corporate Relationship Department**

**Subject : Disclosure under Regulation 30 read with Schedule III of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - : Institution of Arbitration Proceedings against the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, we hereby inform you that the Company has received an Arbitration Invocation Notice from the Opposing party on January 14, 2025, under the Inter Corporate Deposit Agreement whereunder certain amount was given by the Company as an Inter Corporate Deposit to the Opposing Party.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in **Annexure I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Diligent Media Corporation Limited**

**Jyoti Upadhyay**

**Company Secretary and Compliance Officer**

Membership No. A37410

Contact No.:+ 91-120-715 3000

*Encl: As above*

**ANNEXURE I**

<b>Particulars</b>	<b>Information/Remarks</b>
<p><b>Brief details of litigation</b> viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;</p>	<p>Opposing Party: Veena Investments Private Limited ('VIPL')            Court/ tribunal/agency where litigation is filed: The Opposing party has invoked the Arbitration Invocation Notice under the Inter Corporate Deposit Agreement between the Company and the Opposing Party.            Brief details of dispute / litigation: The dispute between the parties is in relation to the early redemption of Non-Cumulative, Non-Convertible Redeemable Preference Shares of the Company worth Rs. 436,26,56,265 (Four Hundred and Thirty-Six Crores Twenty-Six Lacs Fifty-Six Thousand Two Hundred and Sixty-Five), having been sought by VIPL which has direct bearing on the Inter Corporate Deposit agreement between the parties under which loan was granted by the Company to VIPL.</p>
<p><b>Expected financial implications, if any, due to compensation, penalty etc.;</b></p>	<p>Based on preliminary assessment, the Company feels that no financial implications are expected against the Company. The Company shall be taking necessary advice from the legal counsel in the said matter and will defend the matter accordingly.</p>
<p><b>Quantum of claims, if any</b></p>	<p>VIPL has sought an early redemption of Non-Cumulative, Non-Convertible Redeemable Preference Shares of the Company worth Rs. 436,26,56,265 and VIPL owes Rs. 174,26,17,383 (including interest upto December 31, 2024) towards loan granted by Company to VIPL under ICD Agreement.</p>