



November 13, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip code: 512565

Sub: Outcome of Board Meeting held on Wednesday, November 13, 2024.

Ref: Intimation under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

In compliance with the provisions of Regulation 33 & Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of Neelkanth Limited (the "Company") has, at its meeting held today i.e. Wednesday, November 13, 2024, inter alia considered and approved as under:

1. The Un-audited Financial Results for the Quarter and Half Year ended September 30, 2024, along with the Limited Review Report, as issued by the Statutory Auditors of the Company:

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose herewith copy of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024 and Limited Review Report on the said results received from the Statutory Auditors of the Company as, "Annexure - A".

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will re-open after 48 hours of announcement of the said results.

2. Appointment of Additional Director designated as an Independent Director:

Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, Mrs. Sangeeta Vijay Kumar (DIN: 10704866) has been appointed as an additional director designated as an Independent Director of the Company for the first term of five years commencing from November 13, 2024.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars, are given in "Annexure B."

Mrs. Sangeeta Vijay Kumar has confirmed that she meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Further, in terms of BSE Circular bearing Reference No. LIST/COMP/14/2018-19 dated June 20, 2018, we have received confirmations from Mrs. Sangeeta Vijay Kumar, that she is not debarred from accessing capital markets and / or restrained from holding the office of directors by virtue of any order of the SEBI or any other such authority.

NEELKANTH LIMITED
(Formerly known as R T EXPORTS LIMITED)
508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021
T: 022-22812000 Email: compliance@rtexports.com CIN: L68100MH1980PLC022582
Website: www.rtexports.com

The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

3. Resignation of Mr. Manohar Kumar, Independent Director of the Company

Mr. Manohar Kumar, Independent Director of the Company tendered his resignation from the position of Independent Director of the Company vide his letter dated November 13, 2024 with effect from close of business hour on November 13, 2024 along with his membership in various Committees, where he is a member.

The resignation letter with the reason as indicated is enclosed. Mr. Manohar Kumar (DIN: 08355066) have confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circular are enclosed in “**Annexure C**”.

4. Reconstitution of Committees

In view of the above appointment, the Board approved reconstitution of following committees with effect from November 13, 2024:

a) Audit Committee

Name of Director	Category	Designation
Sangeeta Vijay Kumar	Non - Executive - Independent Director	Chairman
Yogesh Thakkar	Non - Executive - Independent Director	Member
Asha Dawda	Non - Executive Director	Member

b) Stakeholders Relationship Committee

Name of Director	Category	Designation
Sangeeta Vijay Kumar	Non - Executive - Independent Director	Chairman
Yogesh Thakkar	Non - Executive - Independent Director	Member
Asha Dawda	Non - Executive Director	Member

c) Nomination and Remuneration Committee.

Name of Director	Category	Designation
Sangeeta Vijay Kumar	Non - Executive - Independent Director	Chairman
Yogesh Thakkar	Non - Executive - Independent Director	Member
Asha Dawda	Non - Executive Director	Member

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NEELKANTH

The Meeting commenced at 4.00 P.M. and concluded at 4.40 P.M.

Thanking you,

For **Neelkanth Limited**

Yogesh Dawda
Chairman & Whole time Director
DIN: 01767642

Encl: As above.

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Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Neelkanth Limited (formerly known as R T Exports Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Neelkanth Limited** (formerly known as R T Exports Limited) ("the Company") for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" the Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Pathak H. D. & Associates LLP**
Chartered Accountants
(Registration No. 107783W/W100593)



Mukesh D Mehta
Partner
Membership No.: 043495
UDIN – 24043495BKAPDT4861



Place: Mumbai
Date: November 13, 2024



NEELKANTH LIMITED

(FORMERLY KNOWN AS R T EXPORTS LIMITED)

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Narlman Point, Mumbai - 40002

CIN:- L68100MH1980PLC022582

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :						
	(a) Revenue From operation	174.40	-	201.04	174.40	269.37	571.85
	(b) Other Income	-	0.83	-	0.83	0.09	4.47
	Total Income	174.40	0.83	201.04	175.23	269.46	576.32
2	Expenses :						
	(a) Purchase of Stock in Trade	-	-	11.50	-	11.50	606.66
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	169.34	-	167.65	169.34	233.80	(118.30)
	(c) Employee benefits expense	3.81	3.94	4.44	7.75	7.87	17.12
	(d) Finance Costs	1.14	1.18	1.33	2.32	2.70	5.12
	(e) Depreciation and amortisation expense	2.62	2.59	2.61	5.21	5.20	10.39
	(f) Other expenses	3.11	4.46	8.39	7.57	14.14	25.19
	Total Expenses :	180.02	12.17	195.92	192.19	275.21	546.18
3	Profit/(Loss) before tax	(5.62)	(11.34)	5.12	(16.96)	(5.75)	30.14
4	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
5	Profit/(Loss) for the period/year	(5.62)	(11.34)	5.12	(16.96)	(5.75)	30.14
6	Other Comprehensive Income						
	Items that will not be reclassified to profit and loss						
	Remeasurement of net defined benefit plan	-	-	-	-	-	(0.75)
	Total other comprehensive income						(0.75)
7	Total Comprehensive Income for the period/year	(5.62)	(11.34)	5.12	(16.96)	(5.75)	29.39
8	Paid up Equity Share Capital (Face value per share Rs.10/-)	435.90	435.90	435.90	435.90	435.90	435.90
9	Other equity excluding Revaluation Reserve	-	-	-	-	-	522.52
10	Earnings per Equity Share (EPS) (Face value per share Rs.10/-)						
	(a) Basic	(0.13)*	(0.26)*	0.12*	(0.39)*	(0.13)*	0.69
	(b) Diluted	(0.13)*	(0.26)*	0.12*	(0.39)*	(0.13)*	0.69
	* Not Annualised						





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web site :- www.rtexports.com

UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
I	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	107.22	112.44
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(c) Other Non-Current Assets	291.04	201.04
		398.26	313.48
	Current assets		
	(a) Inventories	448.23	617.56
	(a) Financial Assets		
	(i) Trade Receivables	166.90	177.43
	(ii) Cash and Cash Equivalents	0.72	1.76
	(b) Other Current Assets	2.48	0.37
	Assets Held for Sale	2.96	2.96
		621.29	800.08
	Total Assets	1,019.55	1,113.56
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	435.90	435.90
	(b) Other Equity	505.57	522.52
	Total Equity	941.47	958.42
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	30.08	35.94
	(b) Provisions	0.00	0.00
		30.08	35.94
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	27.25	10.96
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	1.21	0.16
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5.69	95.79
	(iii) Other Financial Liabilities	9.53	7.71
	(b) Other Current Liabilities	0.13	0.39
	(c) Current Tax liabilities (Net)	3.32	3.32
	(d) Provisions	0.87	0.87
	Total Current Liabilities	48.07	119.20
	Total Liabilities	78.08	155.14
	Total Equity and Liabilities	1,019.55	1,113.56





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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	Half Year ended	Half Year ended
	30th September 2024	30th September 2023
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	(16.96)	(5.75)
Adjustment for :		
Depreciation and amortisation expense	5.21	5.20
Finance Cost	2.22	2.67
Sundry Balances written Back (Net)	(0.36)	(0.09)
Operating profit before working capital changes	(9.89)	2.03
Adjustment for :		
Changes in Trade & Other Receivables	(81.57)	(189.60)
Changes in inventory	169.34	233.80
Changes in Trade & Other Payables	(87.13)	(5.71)
Cash generated form operations	(9.25)	40.52
Income tax paid (Net)	-	-
Net cash flow from operating activities	(9.25)	40.52
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net cash flow from investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowings - Non Current	(5.31)	(4.86)
Borrowings- Current (Net)	15.74	9.96
Interest paid	(2.22)	(2.67)
Net cash flow from financing activities	8.21	2.43
Net increase / (decrease) in cash and cash equivalents	(1.04)	42.95
Opening Balance of Cash and cash equivalents	1.76	10.18
Closing Balance of Cash and cash equivalents	0.72	53.13



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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue(Net)						
	(a) Segment - Agro	174.40	-	201.04	174.40	269.37	571.85
	(b) Segment - Others	-	-	-	-	-	-
	Total :-	174.40	-	201.04	174.40	269.37	571.85
	Less :- Inter Segment Revenue	-	-	-	-	-	-
	Total Income	174.40	-	201.04	174.40	269.37	571.85
2	Segment Results (Profit(+) / Loss (-) before tax and Interest from Each Segment)						
	(a) Segment - Agro	4.56	(0.49)	21.39	4.07	23.08	81.51
	(b) Segment - Others	-	-	-	-	-	-
	Total :-	4.56	(0.49)	21.39	4.07	23.08	81.51
	Less :- i) Interest	1.14	1.18	1.33	2.32	2.70	5.12
	ii) Other Unallocable Expenditure net off unallocable income	(9.04)	(9.67)	(14.94)	(18.71)	(26.13)	(46.25)
	Total Profit / (Loss) before Tax	(5.62)	(11.34)	5.12	(16.96)	(5.75)	30.14
3	Segment Assets						
	(a) Segment - Agro	692.10	695.03	547.33	692.10	547.33	872.95
	(b) Segment - Others	-	-	-	-	-	-
	(c) Unallocated	327.45	330.20	453.89	327.45	453.89	240.61
	Total Segment Assets	1,019.55	1,025.23	1,001.22	1,019.55	1,001.22	1,113.56
4	Segment Liabilities						
	(a) Segment - Agro	-	-	-	-	-	87.85
	(b) Segment - Others	-	-	-	-	-	-
	(c) Unallocated	78.08	78.14	77.95	78.08	77.95	67.29
	Total Segment Liabilities	78.08	78.14	77.95	78.08	77.95	155.14




Notes to Unaudited Financial Results for the quarter and half year ended 30th September, 2024: -

1. The Name of the Company has been changed from "R T Exports Limited to "Neelkanth Limited" with effect from 18th August, 2023.
2. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their meeting held on 13th November, 2024. The statutory auditor of the Company has carried out the limited review for the quarter and half year ended 30th September, 2024.
3. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:
Two business segments have been identified: Agro products representing Trading of Rice and others.

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

4. The figures for the previous period/year have been re-grouped/re-arranged, wherever necessary, to correspond with the current period's classification / disclosure.

For and on behalf of Board of Directors of
Neelkanth Limited


Yogesh Dawda
Chairman & Whole Time Director
DIN No.: 01767642



Place: Mumbai
Date: 13th November, 2024

ANNEXURE B

Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July 2023.

Appointment of Additional Director – Independent on the Board of the Company.

Name	Mrs. Sangeeta Vijay Kumar (DIN: 10704866)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Director designated as Independent director.
Date of appointment (subject to approval of Shareholders)	November 13, 2024.
Term of appointment	5 years i.e. November 13, 2024, to November 12, 2029 subject to approval of shareholders.
Disclosure of relationships between directors	Mrs. Sangeeta Vijay Kumar is not related to any of the Directors or Key Managerial Personnel of the Company.
Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19 dated June 20, 2018.	Based on the information available with the Company, Mrs. Sangeeta Vijay Kumar is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.
Brief Profile	With over 15 years of extensive experience in the field of Chartered Accountancy, Mrs. Sangeeta Vijay Kumar specializes in Statutory Audits, Direct Taxation, and Corporate Social Responsibility (CSR) & Sustainability Reporting for corporate organizations. After earning her fellowship from the Institute of Chartered Accountants of India (ICAI) in 2014, she has further strengthened her expertise by completing various certificate courses in IND AS, BRSR, and FAFD. She is also a certified Peer Reviewer by the Professional Review Board (PRB) and holds a certification in computer programming. In addition to her professional roles, she is an active thought leader and has been a guest speaker and panelist on topics such as Social Audits and the Social Stock Exchange.

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Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July 2023.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Manohar Kumar has tendered his Resignation from the position of Independent Director of the Company vide his letter dated November 13, 2024 due to personal commitments and pre-occupation. Resignation Letter is enclosed herewith.
2	Date of appointment /cessation (as applicable) & term of appointment	From close of business hours on November 13, 2024.
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19 dated June 20, 2018.	Not Applicable

Additional Information in case of resignation of an Independent Director

6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Manohar Kumar had confirmed that there is no other material reasons other than those provided in his resignation letter.

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Website: www.rtexports.com

Manohar Kumar

House No.763, Sector 15, Sonapat, Haryana - 131001

Date: November 13, 2024

To,
The Board of Directors
Neelkanth Limited.
508 Dalamal House, Nariman Point,
Mumbai 400021

Dear Sir(s),

Subject :- Resignation from the position of Independent Director of the Company.

This is to inform you that due to personal commitments and pre-occupation, I am unable to contribute required time and devotion for performing the duties of Independent Director and therefore, I hereby resign from the position of Independent Director of the Company with immediate effect.

I also cease to be member of the Audit Committee, Nomination & Remuneration Committee & Stakeholders Relationship Committee of the Board of Directors of the Company with immediate effect.

Further, in accordance with Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7B of Part A of Schedule III, I confirm that is no other material reason other than those provided above, for my resignation from the Board of Directors of the Company and I do not hold any directorship and membership in the Board Committees in any other listed entity.

You are requested to accept my resignation and intimate the Stock Exchange and Registrar of Companies regarding my Resignation, within the timeline stipulated in the law.

I express my gratitude to all the Board members and staff for their support during my tenure as Independent Director.

Thanking you,
Yours faithfully,


Manohar Kumar
DIN: 08355066

