

Ref No.:- CHO/2024-25/BSE

Date: 14th August, 2024

To,

The Manager (Listing)
Department of Corporate Relationship
BSE Limited
P. J. Towers, Dalal Street
Mumbai -400 001

Security ID : Cosco
Security Code : 530545

Sub: Outcome of Board Meeting held on 14th August, 2024

Dear Sir/Madam,

This is to inform you that a meeting of the Board of Directors of the Company held on Today i.e., Wednesday, 14th August, 2024 at its Registered Office, of the Company at 2/8, Roop Nagar, Delhi- 110 007, has inter alia considered and approved the following business along with others as mentioned below.

The Board considered and approved the Unaudited Financial Results and took note of Limited Review Report of the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2024.

A copy of the Unaudited Financial Results of the Company for the quarter ended June 30, 2024 along with the Limited Review Report of the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2024 are enclosed herewith for your records

We further inform you that the Board Meeting commenced at the scheduled time at 04.00 P.M and concluded at 04.45 P.M.

This is for your information and record.

Thanking You.

Yours sincerely

For Cosco (India) Limited

Sudha Singh

Sudha Singh

(Company Secretary and Compliance Officer)





MADAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.1003, 10th Floor
Kailash Building, K.G. Marg
New Delhi-110001
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To
The Board of Directors,
Cosco India Limited,
2/8 Roop Nagar,
New Delhi-110007

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results along with the notes thereon, of Cosco (India) Limited, ("the Company") for the quarter ended June 30 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making



inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above and read with the notes accompanying the Statement, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

(i) The Closing stock has been certified by the management in terms of quantity and value



for Madan and Associates

Chartered Accountants

Firm's registration number: 000185N

M.K. Madan

MK. Madan

(proprietor)

Membership number: 082214

Place: New Delhi

Date: 14.08.2024

UDIN: 24082214BKEIXD8822

Unaudited Standalone Financial Results for the Quarter ended June 30,2024

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		Unaudited	Unaudited	Audited	Audited
	Income				
1(a)	Revenue from operations	4,827.92	4,544.98	4,919.22	17,655.17
(b)	Other income	63.19	10.51	27.92	94.51
	Total Income	4,891.11	4,555.49	4,947.14	17,749.68
	2 Expenses				
(a)	Cost of materials consumed	867.04	873.71	897.84	3,412.67
(b)	Purchase of stock in trade	2,082.80	1,321.56	2,068.44	7,319.66
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	72.20	669.56	149.25	(41.03)
(d)	Employee benefits expense	514.42	475.09	498.91	1,983.67
(e)	Finance costs	123.64	123.83	140.10	523.13
(f)	Depreciation and amortisation expenses	60.05	52.83	60.16	237.58
(g)	Other expenses	955.18	916.33	1,018.97	3,844.94
	Total Expenses	4,675.33	4,432.91	4,833.67	17,280.62
3	Profit before tax (1-2)	215.78	122.58	113.47	469.06
4	Total Tax expense				
(a)	Current tax	66.41	43.08	43.85	150.05
(b)	Tax adjustment related to earlier years	-	-	2.73	(5.39)
(c)	Deferred tax charges / (credit)	(3.78)	25.17	(18.47)	3.61
	Total	62.63	68.25	28.11	148.27
5	Net Profit for the period (3-4)	153.15	54.33	85.36	320.79
6	Other comprehensive Income, net of income tax				
(i)	Items that will not be reclassified to profit or loss	0.81	1.00	2.81	5.81
(ii)	Income tax relating to items that will not be re-classified to profit or loss	(0.20)	(0.25)	(0.71)	(1.46)
7	Total comprehensive Income for the period (5+6)	153.76	55.08	87.46	325.14
8	Paid up equity share capital (Face value of ₹ 10 each)	416.10	416.10	416.10	416.10
9	Other Equity				4,564.57
10	Earning Per Share in ₹ *				
	(of ₹10 each) :				
(a)	Basic	3.68	1.31	2.05	7.71
(b)	Diluted	3.68	1.31	2.05	7.71
	* Not Annualised for the Quarter.				



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**Segment wise Revenue, Results and Capital Employed for the Quarter
ended June 30,2024**

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		Unaudited	Unaudited	Audited	Audited
1	Primary Segment Information				
	Segment Revenue :				
	i) Manufactured Products	1,951.29	1,821.78	2,139.71	7,319.69
	ii) Stock in Trade	2,876.63	2,723.20	2,779.51	10,335.48
	Total	4,827.92	4,544.98	4,919.22	17,655.17
	Less Inter Segment Revenue	-	-	-	-
	Net Sales / Income From Operations	4,827.92	4,544.98	4,919.22	17,655.17
2	Segment Results:				
	Profit / (Loss) Before Interest and Tax				
	i) Manufactured Products	123.56	63.50	60.93	283.61
	ii) Stock in Trade	170.73	190.10	182.41	684.85
	Total	294.29	253.60	243.34	968.46
	Less Finance Cost	123.64	123.83	140.10	523.13
	Less Other unallocable expenses net of unallocable income	(45.13)	7.19	(10.23)	(23.73)
	Total Profit Before Tax	215.78	122.58	113.47	469.06
3	Capital Employed:				
	i) Manufactured Products	4,016.10	3,475.24	3,899.41	3,899.41
	ii) Stock in Trade	6,626.39	6,031.85	6,379.70	6,379.70
	iii) Unallocated	(3,970.76)	(3,155.66)	(3,749.84)	(3,749.84)
	Total	6,671.73	6,351.43	6,529.27	6,529.27

Notes :-

- 1) The above unaudited financial results of the Company for the quarter ended 30th June,2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August,2024.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3) Provisions for bonus, leave encashment, gratuity and special discount are made proportionately on the basis of amount provided / incurred in F.Y 2023-24. Commission on sales is accounted for on payment basis. The exact calculation of the amount would be made at the year end.
- 4) Information regarding Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. Company has not provided interest as no supplier has demanded any interest.
- 5) Contingent Liabilities- Claims against the company, being subjudice, not acknowledged as debts - ₹103.47 lakhs.
- 6) Company has provided warranty claims of ₹ 15.18 lakhs on the basis of ratio of actual claims / average sales made in the previous 3 financial years.
- 7) GST Input Tax credit of ₹ 16.75 lakhs is under reconciliation with Electronic Credit Ledger of ₹ 3.61 lakhs.
- 8) Other income includes insurance claims of ₹ 1.57 lakhs and a sum of ₹ 0.74 lakhs towards Refund of Duties and Taxes on Exported Products (RODTEP) pending verification on ICEGATE portal.
- 9) The inventory has been certified by the management in terms of quantity and valuation.
- 10) Figures for the previous reporting period have been regrouped / reclassified and rearranged, wherever necessary, to correspond with the current reporting period classification / disclosure.

Place : Delhi
Date : 14.08.2024



By Order of the Board
for Cosco (India) Limited
Devinder Kumar Jain

Devinder Kumar Jain

Managing Director and CEO
DIN : 00191539

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**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2024**

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		Unaudited	Unaudited	Audited	Audited
1	Total Income from operations	4,891.11	4,555.49	4,947.14	17,749.68
2	Net Profit for the period before Tax	215.78	122.58	113.47	469.06
3	Net Profit for the period after tax	153.15	54.33	85.36	320.79
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	153.76	55.08	87.46	325.14
5	Equity Share Capital	416.10	416.10	416.10	416.10
6	Other Equity				4,564.57
7	Earnings Per Share (of ₹ 10 each)				
(a)	Basic (₹)	3.68	1.31	2.05	7.71
(b)	Diluted (₹)	3.68	1.31	2.05	7.71

Notes :-

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com/corporates) and on the Company's website www.cosco.in.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 14, 2024.

By Order of the Board
for Cosco (India) Limited
Devinder Kumar Jain



Managing Director and CEO

DIN : 00191539

Place : Delhi

Date : 14.08.2024

