



# Margo Finance Limited

**Corporate Office:** 2nd Floor, 15/76,  
Old Rajinder Nagar, New Delhi-110060  
Tel. : 011-41539444, 25767330  
E-mail : mfdelhi.1991@gmail.com  
Website : www.margofinance.com  
CIN : L65910MH1991PLC080534

Ref No.: MFL/25/2024-25

21<sup>st</sup> August, 2024

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 500206**

**Sub: Summary of Proceeding of 33<sup>rd</sup> Annual General Meeting held on Wednesday, 21<sup>st</sup> August, 2024.**

Dear Sir/Madam,

The 33<sup>rd</sup> Annual General Meeting (AGM) of the members of Margo Finance Limited ("the Company") was held today i.e. Wednesday, 21<sup>st</sup> August, 2024 at 12:00 Noon (IST) through Video Conferencing ("VC") through the platform of NSDL in compliance with the circulars issued by the Ministry of Corporate Affairs.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, please find enclosed herewith Summary of proceedings of 33<sup>rd</sup> Annual General Meeting of the Company held on Wednesday, 21<sup>st</sup> August, 2024.

This is for your information and record.

Thanking you,

Yours truly,

For **Margo Finance Limited**

**Krishna Makwana**  
**Company Secretary**

Encl.: A/a



## SUMMARY OF PROCEEDINGS OF THE 33<sup>RD</sup> ANNUAL GENERAL MEETING OF MARGO FINANCE LTD

The 33<sup>rd</sup> Annual General Meeting ("AGM") of the members of Margo Finance Limited ("the Company") was held today i.e. Wednesday, 21<sup>st</sup> August, 2024 at 12:00 Noon (IST) through Video Conferencing platform provided by National Securities Depository Limited ("NSDL"). Ms. Krishna Makwana, Company Secretary introduced herself and welcomed Chairman, all Directors and shareholders were present for the AGM. The Company Secretary informed that the AGM was held through Video Conferencing in accordance with the circulars issued by Ministry of Corporate Affairs (MCA). Thereafter, all Directors mentioned below introduced themselves at the commencement of the Meeting.

- a) Mr. Anil Kumar Jain, *Chairman*,
- b) Mr. Sushil Kumar Agrawal, *Non-Executive Non-Independent Director*,
- c) Mr. Govind Prasad Agrawal, *Independent Director and Chairman of Nomination & Remuneration Committee*,
- d) Mr. Ambarish Ratilal Sodha, *Independent Director and Chairman of Audit Committee*,
- e) Ms. Smita Kulkarni, *Independent Director and Chairperson of Stakeholders Relationship Committee and*
- f) Mr. Shri Dass Maheshwari, *Whole time Director & CFO*

Partner of M/s. Pawan Shubham & Co, Chartered Accountants (Statutory Auditors), Ms. Ashu Gupta, Proprietor of M/s Ashu Gupta & Co., Scrutinizer and Secretarial Auditors were also present for the AGM through Video Conferencing.

Total 40 shareholders attended the AGM.

The Company Secretary requested Mr. Anil Kumar Jain, Chairman to take the chair and start with the proceedings of the AGM.

Mr. Anil Kumar Jain, Chairman, chaired the meeting and welcomed all the Shareholders to the 33<sup>rd</sup> Annual General Meeting.

The requisite quorum being present, the Chairman called the meeting to order. The Notice of the Annual General Meeting dated 29<sup>th</sup> May, 2024 was taken as read. The members were informed that there were no qualifications, reservations, adverse remarks and disclaimer in the Auditors' Report and Secretarial Audit Report for the year ended 31<sup>st</sup> March, 2024, hence, Independent Auditor's Reports and Secretarial Audit report were taken as read at the Meeting.

The Chairman then delivered his speech to the Shareholders and briefed the highlights of performance of the Company during the Financial Year 2023-24.



The Company Secretary briefed shareholders *inter alia*, about certain procedural and technical aspects of the AGM. She informed that:

- a) The Company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by NSDL from Sunday, 18<sup>th</sup> August, 2024 at 9:00 a.m. (IST) to Tuesday, 20<sup>th</sup> August, 2024 till 5:00 p.m. (IST), on all resolutions set forth in the Notice of the AGM.
- b) Shareholders who were present at the AGM and had not casted their vote electronically were provided an opportunity to cast their votes though e-voting during the Meeting.
- c) The Company had given facility to members to send their questions/queries in advance on the email id as given in notice. The Members were also given facility to ask the questions concurrently through the chat box.
- d) Ms. Ashu Gupta, Company Secretary in Practice, was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner.
- e) The result of the combined e-voting along with scrutinizers' report would be uploaded on the website of the Company i.e. [www.margofinance.com](http://www.margofinance.com) as well as website of NSDL and BSE Limited within two (2) working days from the conclusion of the AGM.

The following items of the business / the resolutions as per the notice of AGM dated 29<sup>th</sup> May, 2024 were read at the meeting:

#### **Resolution No. 1 - Ordinary Resolution**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2024, together with the Reports of the Board of Directors and the Auditors thereon.

#### **Resolution No. 2 - Ordinary Resolution**

To appoint a Director in place of Mr. Anil Kumar Jain (DIN: 00086106), who retires by rotation and being eligible, offers himself for the re-appointment.

#### **Resolution No. 3 - Ordinary Resolution**

To Appoint Mr. Govind Prasad Agrawal (DIN: 00008429), as a Non-Executive Non Independent Director of the Company.

#### **Resolution No. 4 - Special Resolution**

To Re-appoint Mr. Shri Dass Maheshwari (DIN: 00181615), as a Whole Time Director for a further period of one (1) year from 30<sup>th</sup> April, 2024 to 29<sup>th</sup> April, 2025.

#### **Resolution No. 5 - Special Resolution**

To Re-appoint Mr. Ambarish Sodha (DIN: 00489489), as an Independent Director of the Company.



# Margo Finance Limited

**Corporate Office:** 2nd Floor, 15/76,  
Old Rajinder Nagar, New Delhi-110060  
Tel. : 011-41539444, 25767330  
E-mail : mfdelhi.1991@gmail.com  
Website : www.margofinance.com  
CIN : L65910MH1991PLC080534

The Company Secretary thereafter invited registered speaker shareholders to ask their questions. All the questions asked by the shareholders were duly answered.

The Chairman informed that e-voting facility will be kept open for the next 15 (fifteen) minutes to enable the members to cast their vote and authorized Company Secretary and Scrutinizer to complete necessary formalities in that regard. The AGM ended at 12:45 p.m. (IST) including 15 minutes provided for e-voting.

There being no other business to be transacted, the Chairman thanked the Shareholders who joined this AGM and closed the proceedings of the meeting.

For **Margo Finance Limited**

**Krishna Makwana**  
Company Secretary