

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office:

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI - 400 001

August 12, 2024

To,

The Department of Corporate Services - CRD

BSE Limited,

P.J. Towers, Dalal Street,

Mumbai 400 001

Fax No. 22722037 / 39 / 41

Scrip Code: 501144

Dear Sir / Madam,

Sub: Outcome of the Board Meeting - Peoples Investments Limited

This is to inform that the Board of Directors of the Company at its Meeting held today i.e., August 12, 2024 has *inter alia* considered and approved the Unaudited Financial Results of the Company for the First Quarter ended June 30, 2024.

In this connection, we are pleased to furnish the following information:

Unaudited Financial Results

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Results together with the Limited Review Report from our Statutory Auditors for the quarter ended June 30, 2024.

In reference to regulation 33 (2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Suma G. Nair, Director of the Company is duly authorized by the board of directors to sign the Financial Results of the Company.

Annual General Meeting

The 48th Annual General Meeting of the Company will be held on Tuesday, September 24, 2024 through video conferencing / other audio visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 4.55 p.m.

Please take the above information on record.

Thanking you,

Yours truly,

For Peoples Investments Limited



Suryakant Khare

Company Secretary & Compliance Officer

Independent Auditor's Review report on review of interim standalone financial results

To
The Board of Directors of
Peoples Investments Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Peoples Investments Limited** for the **quarter ended 30th June, 2024** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Khandhar Mehta and Shah

Chartered Accountants

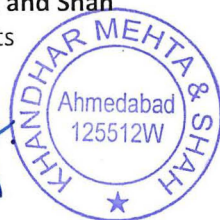
Firm No. 125512W


CA. Gautam Mehta

Partner

M. No. 112626

UDIN : 24112626BKEIPG4584



Date : 12th August, 2024

Place: Ahmedabad

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN : L67120MH1976PLC018836

Tel. No.- 022-22686000 Fax No. 022-22620052 Email:peoplesinvestments@rediffmail.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in lakhs, except for EPS)

Sr. No.	PARTICULARS	UNAUDITED			AUDITED
		QUARTER ENDED			YEAR ENDED
		30.06.2024	31.03.2024	30.06.2023	31.03.2024 (Audited)
1	Income				
	Sale of services	5.00	-	6.00	6.00
	Other Income	-	0.05	-	0.08
	Total Income from Operations	5.00	0.05	6.00	6.08
2	Expenses				
	a) Employee benefit expenses	0.15	0.15	0.15	0.60
	b) Other expenses				
	i) Professional fees	0.15	0.26	0.14	1.01
	ii) Listing fees	0.96	0.96	0.96	3.84
	iii) Audit fees	0.05	0.05	0.05	0.20
	iv) Advertisement expenses	0.06	0.07	0.06	0.33
	v) Miscellaneous expenditure	0.13	0.09	0.09	0.28
	Total Expenses	1.50	1.58	1.45	6.26
3	Profit/(loss) from ordinary activities before tax (1 - 2)	3.50	(1.53)	4.55	(0.18)
4	Tax expense/(Reversal) - Current tax	0.90	(0.35)	1.20	-
5	Net Profit for the period (3 - 4)	2.60	(1.18)	3.35	(0.18)
6	Other Comprehensive Income (net of tax)	0.01	(0.01)	0.02	0.02
	Items that will not be reclassified to profit or loss (Net of tax)	0.01	(0.01)	0.02	0.02
8	Total Comprehensive Income for the period (5 + 6)	2.61	(1.19)	3.37	(0.16)
9	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00
10	Reserves excluding revaluation reserves as per Balance Sheet	-	-	-	(15.94)
11	Earning Per Share (EPS) - before and after extraordinary items Basic and diluted EPS- (Not Annualised)	1.305	(0.590)	1.680	(0.080)

See accompanying notes to the standalone financial results.

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 12, 2024.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Ind AS.
- Previous year/periods' figures have been regrouped wherever necessary.

For and on behalf of the Board


(Suma G. Nair)
Director
DIN : 07100911

Place : Mumbai
Date : 12th August, 2024

