



ISO9001: 2015
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Indag Rubber Limited

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Works :Village Jhiriwala,Tehsil, Nalagarh,Distt. Solan, Himachal Pardesh - 174101,India Phone :09736000123

May 31, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(Company code-1321)
(Scrip code-509162)

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit that the Company has received a Show Cause Notice (SCN) from the Assistant Commissioner of State Taxes and Excise, Himachal Pradesh, under Section 73 of under the GST Act, 2017, for the financial year 2019-20.

The requisite information under the said Regulation is annexed.

This is for your information and records please.

Thanking you,

Yours faithfully,
For **Indag Rubber Limited**

Anil Bhardwaj
Chief Financial Officer

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Name of the Authority	Assistant Commissioner of State Taxes and Excise, Himachal Pradesh
Nature and details of the action(s) taken, initiated or order(s) passed	i) GST Demand: Rs. 27,07,94,419 ii) Interest : Rs. 19,98,33,676 iii) Fees : Rs. 1,125 Total : Rs. 47,06,29,220
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	May 30, 2024.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Show Cause Notice has been issued by GST Department for the period April 2019 - March 2020 proposing to demand tax, interest and impose penalty, amounting to Rs. 47,06,29,220 mainly due to mismatch in calculation of Taxable turnover, tax and ITC. <u>The final demand after assessment was of Rs. 25,672, which has been paid and proceedings have been dropped.</u>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company has filed appropriate response to the said Show Cause Notice. There is no major impact on financial, operation or other activities of the Company due to this Show Cause Notice, <u>as the final demand after assessment was of Rs. 25,672, which has been paid and proceedings have been dropped.</u>