

# JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Corp Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070

Regd Off: 19<sup>th</sup> K M, Hapur Bulandshahr Road P.O.: Gulaothi, Dist.: Bulandshahr UP 245408

Tel.: 011- 40322100; E-mail: cs\_jpifcl@jindalgroup.com

CIN: L65923UP2012PLC051433

Ref: JPIFCL/SE/Sep-24/ 085

Date: 2<sup>nd</sup> September, 2024

The Manager Listing <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 536773</b>	The Manager, Listing <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Scrip Symbol: JPOLYINVST</b>
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## Re: Outcome of the Board Meeting held on 2<sup>nd</sup> September 2024

Dear Sir/Madam

This is to inform that the Board of Directors of the Company at its meeting held today, the 2<sup>nd</sup> September 2024 had approved the following matters:

1. To convene the 12<sup>th</sup> Annual General meeting of the Company on Friday, 27<sup>th</sup> September 2024 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) and approve the Notice of the Annual General Meeting.
2. To close Register of Members and Transfer books of the Company from 21<sup>st</sup> September 2024 to 27<sup>th</sup> September 2024 (both days inclusive) for the purpose of Annual General Meeting.
3. The Company has fixed 20<sup>th</sup> September 2024 as the cut-off date to determine the entitlement of voting rights of members for e-voting. E-voting period will commence from 9.00 a.m. on Tuesday, 24<sup>th</sup> September 2024 and end on 5.00 p.m. on Thursday 26<sup>th</sup> September 2024.
4. Re-appointed M/s Pragnya Pradhan & Associates, Practicing Company Secretaries as Secretarial Auditors of the Company to conduct Secretarial Audit and Annual Secretarial Compliance for the financial year 2024-25.
5. Appointment of M/s Suresh Kumar Mittal & Co., Chartered Accountants (Firm Registration No.-500063N) as Statutory Auditors of the Company for a term of five consecutive years i.e F.Y. 2024-25 to 2028-29, based on the recommendation of Audit Committee. Details of appointment pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 as per **Annexure 1**.
6. Appointment of Mr. Anil Kaushal (DIN: 00128866) as Non-Executive Director (NED) of the Company liable to retire by rotation, based on the recommendation of Nomination and Remuneration Committee. Details of appointment pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 as per **Annexure 2**.

We wish to inform that Mr. Anil Kaushal had not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

7. Resignation of Mr. Vinumon Kizhakkeveetil Govindan (DIN 07558990) from the position of Non-executive Director of the Company w.e.f. 2nd September, 2024
8. Re-constitution of the Committees of the Board. Details of the same are as under:

<b>Sr. No</b>	<b>Name of the Committee</b>	<b>Members</b>
1.	Audit Committee	1. Mr. Radhey Shyam 2. Mr. Suresh Chander Sharma 3. Mr. Anil Kaushal
2.	Stakeholders Relationship Committee	1. Mr. Radhey Shyam 2. Mr. Suresh Chander Sharma 3. Mr. Anil Kaushal
3.	Corporate Social Responsibility Committee	1. Mr. Radhey Shyam 2. Mr. G.D Singal 3. Mr. Anil Kaushal

The Meeting of Board of Directors commenced at 3.30 p.m. and concluded at 4.45 p.m.  
You are requested to find the above in order and acknowledge it

Thanking You,  
Yours Faithfully,

**For Jindal Poly Investment and Finance Company Limited**

**Swati Tiwari**  
**Company Secretary**  
**M. No. A46625**

**Annexure 1**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Auditor's Firm	M/s Suresh Kumar Mittal & Co., Chartered Accountants (Firm Registration No.- 500063N)
2.	Reason for change viz. appointment, Resignation Appointment resignation, removal, death or otherwise	Completion of tenure M/s. APT & Co., LLP Chartered Accountants (Firm Registration No. 014621C was appointed in 07 <sup>th</sup> AGM to hold the office for a term of 5 (five) consecutive years (FY 2019-20 to 2023-24). Their term will be expired in the forthcoming AGM of the Company to be held on 27 <sup>th</sup> September 2024.
3.	Date of appointment/cessation (as applicable) & term of appointment	27 <sup>th</sup> September, 2024 (Subject to the approval of Shareholder)  <b>Terms of Appointment:</b> In terms sections 139, 142 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s Suresh Kumar Mittal & Co., Chartered Accountants (Firm Registration No.- 500063N) is appointed as Statutory Auditors of the Company for a term of five consecutive years to hold the office from the conclusion of 12 <sup>th</sup> Annual General Meeting till the conclusion of the 17 <sup>th</sup> Annual General Meeting to be held in the year 2029, subject to approval of members at the Annual General Meeting to be held on 27 <sup>th</sup> September, 2024.
4.	Brief profile (in case of appointment)	M/s Suresh Kumar Mittal & Co. was established in the year 1989.  M/s Suresh Kumar Mittal & Co provide services like Financial Consultancy Services, Statutory Audit, Internal Audit, Management Audit, Tax Audit Management & Transfer Pricing, Stock Audit, , Business Valuations, Due Diligence Corporate Advisory Services related to Direct and Indirect Taxation to many organizations.

**This information is being sent in compliance of Sub-regulation (4) of regulation 30 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 for your record.**

**Annexure 2**

S. No	Particulars	Details of Change	
		Mr. Anil Kaushal	Mr. Vinumon Kizhakkeveetil Govindan
1.	Reason for change viz. appointment, Resignation Appointment resignation, removal, death or otherwise	Appointment	Resignation
2	Date of appointment/cessation (as applicable) & term of appointment	2 <sup>nd</sup> September, 2024  Terms of Appointment: In terms of section 161 of the Companies Act, 2013 read with applicable rules made thereunder he is appointed as an Additional Director, and shall hold office upto the date of the ensuing Annual General Meeting ("AGM") of the Company and is eligible for reappointment subject to the approval of the members at the ensuing AGM of the Company.	2 <sup>nd</sup> September, 2024  Terms of Appointment: NA
3	Brief profile (in case of appointment)	Mr. Anil Kaushal, aged 63 years is a Commerce Graduate and also Fellow Member of Institute of Company Secretaries of India. He has more than 40 years' experience in the field Secretarial Compliance, Litigation, Legal Affairs & Documentation, Mergers & De-mergers, IPO Management, NBFC & Stock Exchange Regulatory Affairs and Company Law Compliances.	NA
2.	Disclosure of relationships between directors (in case of appointment of a director)	None	NA

**This information is being sent in compliance of Sub-regulation (4) of regulation 30 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 for your record.**

Date:02.09.2024

To  
**The Board of Director**  
**Jindal Poly Investment and Finance Company Ltd**  
Plot No. 12, Sector B-1 Local Shopping Complex  
Vasant Kunj, New Delhi-110070

**Sub: Resignation from the Position of Director**


Respected Sir(s),

With reference to the captioned subject I, **Vinumon K. Govindan (DIN: 07558990)** hereby tender my resignation as Director of the Company due to pre-occupation with immediate effect.

I sincerely thanks to all the members of Board of Directors for their co-operation during the tenure of my Directorship in the Company.

Kindly accept this letter as my formal resignation, and I request you to complete the necessary formalities to notify the Registrar of Companies accordingly.

Thanking you,

  
**Vinumon K. Govindan**  
**Director**  
**DIN: 07558990**  
**Add: B-3/99A, Keshav Puram,**  
**North West, Delhi-110035**