



30th September, 2024

To,
The Manager
Listing Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400 001

SCRIP CODE: 539121

Sub: Proceedings of 63rd Annual General Meeting of the Company held on 30th September, 2024, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, 63rd Annual General Meeting ("63rd AGM") of the members of Palco Metals Limited ("the Company") was held on 11:00 A.M. Monday, the 30th September, 2024 at 1715, Saiprasad Industrial Park-II, Besides Ramol Police Station, CTM-Ramol Road, Ramol, Ahmedabad-382449, Gujarat.

Pursuant to Regulation 30, Part A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnished the proceedings (outcome) of the said 63rd AGM as under.

Mr. Gaurav Jani, Chairperson of the Board of Directors, occupied the Chair for conducting the meeting and was declared as the Chairperson of the Meeting.

Following were present at 63rd AGM:

Mr. Gaurav Jain	- Independent Director Audit Committee Chairman
Mr. Kirankumar Agrawal	- Managing Director
Mrs. Meenu Maheshwari	- Additional Independent Director
Mr. Nareshchand Jain	- Independent Director
Mr. Naman Naredi	- Additional Director

Mr. Mukesh Tiwari, Company Secretary & Compliance Officer of the Company, was present.

Mr. Badal Naredi, Chief Financial Officer (CFO) of the Company, was also present in the meeting.

Mr. Punit Lath, Practicing Company Secretary & Secretarial Auditors, Scrutinizer for the AGM of the Company was also present.

Auditors Authorized representative (Mr. Hitesh) was present throughout the meeting to query the answer of any shareholders.

Total 18 members in person were present in the meeting holding 2646763 shares out of 4000000 shares (i.e.66.17%) to form the Quorum and the meeting was in order for conducting the business as required under Section 103 of the Companies Act, 2013.

The Company Secretary announced that the Company had received Board Resolution under Section 113 of the Companies Act, 2013 from Company appointing their representatives to attend this meeting and to vote on behalf of the Company either at this meeting by e-voting or through remote e-voting. Details of the company and their authorized Representative is as follows.

Sr. No.	Name of Company	No. of shares held	% Of Holding	Authorized Representative
1.	Vital Marketing and finance Pvt. Ltd.	190000	4.75%	Chetan Agrawal
2.	Thakkar Financial Services Pvt. Ltd.	190000	4.75%	Chetan Agrawal
3.	Krishna Capital & Securities Limited	1360000	34%	Ashokkumar Babulal Agrawal
4.	Krishna Share broking Services Private Limited	338120	8.453%	Ashokkumar Babulal Agrawal
	Total	2078120	51.953%	

The Company Secretary then informed that the Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contract as required under the Companies Act, 2013 has been made available for inspection by the members during the AGM.

The Company Secretary then take up the all Resolutions as set forth in the Notice of this meeting dated 07th September 2024 under Ordinary & Special Business and as mentioned hereunder, along with explanatory statement was also provided in the Notice circulated to the members.

With the consent of the Members present, the Notice convening the Meeting having been circulated to all the members was taken as read.

Statutory Auditors and Secretarial Auditor of the Company have not made any Qualifications or Adverse Remarks in their report related to Audited Accounts of the Company for the year ended on 31st March, 2024.

Mr. Mukesh Tiwari, Company Secretary, informed the Members that pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, Regulation 44 of Listing Regulations and Secretarial Standard on General Meetings, the Company has provided remote e-voting facility to the Members of the Company in respect of resolutions to be passed at the Meeting. The remote e-voting commenced at 9:00 a.m. on September 27, 2024 and ended at 5:00 p.m. on September 29, 2024.

He further informed that the Company has engaged the services of "NSDL." as the agency for providing remote e-voting facility and have appointed Mr. Punit S. Lath, Company Secretary in Practice, (ACS No. 26238 & COP No. 11139), Ahmedabad, as the Scrutinizer for the purpose of scrutinizing Poll and remote e-voting process.

Thereafter Mr. Gaurav Jani, Chairperson, delivered speech and replied the queries rose by the members in the meeting.

Thereafter, Company Secretary informed that the Company has provided ballot facility for voting to the members present in the meeting on all resolutions set out in the Notice calling this meeting and accordingly exercise their vote in the meeting.

Thereafter, the following items of business as mentioned in the Annual General Meeting Notice dated 07th September, 2024 under Ordinary & Special Business consists of Ordinary and Special Resolutions were transacted at the meeting: -

ORDINARY BUSINESS:

1. Ordinary Resolution No. 01 relating to adoption of Audited Standalone & Consolidated Financial Statements of the Company for the year ended 31st March, 2024, along with reports of the Directors and Auditors thereon.
2. Ordinary Resolution No. 02 relating to re-appointment of Mr. Kirankumar Babulal Agrawal (DIN: 00395934), as a Managing Director of the Company, as recommended by the Board, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for re-appointment.
3. Ordinary Resolution No. 03 relating to re-appointment of M/s KPSJ & Associates LLP (124845W/W100209), Chartered Accountants as Statutory Auditors of the Company for a second term of five years.

SPECIAL BUSINESS:

4. Ordinary Resolution No. 04 relating to appointment of Mr. Naman Naredi (DIN: 06943536) as a Non-Executive Director of the Company.
5. Special Resolution No. 05 relating to appointment of Mrs. Meenu Maheshwari Maheshwari (DIN: 07113136) as an Independent Women Director of the Company.
6. Special Resolution No. 06 relating to giving an authorization to Board of Directors under section 180(1)(c) of the Companies Act, 2013 up to Borrow money up to an aggregate limit of Rs. 75 crores.
7. Special Resolution No. 07 relating to giving an authorization to Board of Directors under section 180(1)(a) of the Companies Act, 2013 to raise funds by creating Charge on the assets of the Company, up-to an aggregate limit of Rs. 75 crores
8. Special Resolution No. 08 relating to giving an authorization to Board of Directors to advance any loan, give any guarantee or to provide any security to all such person specified under section 185 of the Companies Act, 2013 up to an aggregate limit of Rs. 75 crores.
9. Special Resolution No. 09 relating to giving an authorization to Board of Directors under section 186 of the Companies Act, 2013 up to invest, to advance loan, to provide security or guarantee in connection with loan upto the aggregate limit of Rs.75 crores to any Body Corporate, Company or any other Person.
10. Special Resolution No. 10 relating to Adoption of new set of Articles of Association
11. Special Resolution No. 11 relating to reclassification of Authorised Share Capital and Consequent Alteration of Memorandum of Association and Articles of Association
12. Special Resolution No. 12 relating to re-appointment of Mr. Kirankumar Babulal Agrawal (Din: 00395934) as the Managing Director of the Company for a further period of 3 (Three years).

Mr. Punit S. Lath, Scrutinizer, informed the Members that the facility for voting through Polling Papers is made available during the Meeting for those members who have not casted their vote through remote e-voting and briefed the procedures of the poll at AGM.

The resolutions as set forth in the Notice of the meeting shall be deemed to have been passed today, i.e. 30th September, 2024, subject to receipt of requisite number of votes.

The Scrutinizer, after scrutinizing the votes casted in this meeting through Ballot Paper and through remote e-voting, will submit his consolidated report to the Chairperson. Then after results on all the resolutions will be declared by the Chairperson of the meeting and placed on the website of the Company and NSDL. The results will also be communicated to BSE Ltd.

The meeting ends on 11.50 A.M.

Thanking You.

Yours faithfully,

For, Palco Metals Limited

Mukesh Tiwari
Company Secretary & Compliance Officer
M. No. 45327