



PANJON[®] LIMITED

Date: December 24, 2024

To,
The Secretary
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Sub: Cancellation of Board Meeting.
Ref: Scrip Name: 526345 (Panjon Ltd)

Dear Sir/Madam,

We, Panjon Limited ("Company"), hereby submit this letter to inform you about the decision of the Management of the Company to cancel the board meeting, which was scheduled to be held on Tuesday, December 24, 2024 at 1.00 PM. It has come to our attention that an oversight occurred during the planning of the preferential issue.

We assure you that this oversight was unintentional and occurred due to a failure in diligently verifying the eligibility criteria. The management of the Company takes full responsibility for this oversight and deeply regrets any inconvenience caused to our valued shareholders.

After careful consideration of the current circumstances, the Management believe it is in the best interest of the Company and its stakeholders to reassess the preferential allotment plan. The board will consider a fresh proposal for fundraising, which may involve a preferential issue or any other method of equity share issuance, convertible securities, or warrants at a later date, subject to necessary approvals and compliance with applicable laws and regulations. We will keep you informed about any subsequent developments in this matter.

We request you to take note of the withdrawal letter of the earlier proposal as listed above and update the necessary records accordingly.

Thanking you,
Yours faithfully,

For Panjon Limited
For Panjon Limited,

Jay Kothari
Managing Director
DIN: 00572543

Director.

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