

JIK INDUSTRIES LIMITED

Date: July 12, 2024

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

National Stock Exchange of India Ltd
Exchange Plaza, BKC,
Bandra- Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 511618
Through BSE Listing Centre

Symbol: JIKIND
Through NEAPS Portal

Subject: Outcome of Board Meeting of the Company held on July 12, 2024.

Reference: Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at its meeting held on July 12, 2024, considered the below:

- a. Appointment of Mrs. Sugandha Ramchandra Rane (DIN: 07254968) as an Additional (Non-Executive Independent) Director of the company with effect from July 13, 2024 subject to approval of shareholders. (Brief profile and other details are annexed below as **Annexure I**).
- b. Consideration and Approval of Un-Audited Financial Results for the quarter ended June 30, 2024, along with limited review report. (**Enclosed as Annexure II**).
- c. Consideration and approval for continuation of Mr. Rajendra Parikh (DIN:00496747) as an Executive Chairperson and Whole-time Director of the Company beyond the age of 70 years, subject to shareholders' approval as per Section 196 of the Companies Act, 2013. (Brief profile and other details are annexed below as **Annexure I**).

The details and disclosures required under Regulation 30, Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular, is enclosed as **Annexure I**.

Further, the 32nd Annual General Meeting of the Company would be convened on 23rd August 2024 at 04.00 PM vide audio video conferencing means.

The meeting started at 03.30 P.M. and concluded at 04.15 P.M.

Request you to kindly consider and take the same on your records.

FOR JIK INDUSTRIES LIMITED

Mrs. Mohini Sawant
Company Secretary & Compliance Officer
Membership No: A49186
Place: Thane

ANNEXURE I:

Disclosure pertaining to Items 1 and 3: Details required as per Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular for compliance with SEBI LODR dated July 11, 2023.

Sr. No.	Particular	Details	Details
1.	Name of the Director	Mrs. Sugandha Ramchandra Rane	Mr. Rajendra Parikh
2.	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Appointment as an Additional Director (Non-Executive Independent)	There is no change in the Directorship. However, the Board has recommended for approval to the Shareholders for approval to continue his tenure as the Executive Chairperson and Whole Time Director beyond the age of 70 years.
3.	Date of Appointment	July 13, 2024	NA
4.	Terms of Appointment	Appointed for period of 5 years effective from July 13, 2024 subject to approval of shareholders within 3 months from the date of appointment at such terms and conditions as per the letter of appointment.	As per the terms and conditions as approved by the Board of Directors and Nomination & Remuneration Committee of the Company subject to the approval of Shareholders of the Company.
6.	Brief Profile	Mrs. Sugandha Rane possess Commerce Graduate Degree and has more than 20 years of experience in the field of Accounts and Secretarial.	Mr. Rajendra G Parikh has been in manufacturing activities for more than 30 years and has vast experience in investment services, marketing, manufacturing and distribution activities.
7.	Disclosure of relationships between directors	None	None
8.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mrs. Sugandha Ramchandra Rane is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.	Mr. Rajendra Parikh is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.



Independent Auditors' Limited Review Report on Quarterly Unaudited Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
JIK Industries Ltd

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **JIK Industries Ltd** ("the Company") for the quarter ended 30.06.2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 115705W

H. G. Sarvaiya



PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038

UDIN No.: 24045038 BKAJFK 3104

PLACE: Thane

DATE: 12 July 2024



JIK INDUSTRIES LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Sr. No.	Particulars	(Rs. In Lacs except EPS)			
		Quarter Ended		Year Ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	11.02	10.84	8.08	43.27
II	Other Income	0.00	16.81	0.00	17.31
III	Total Income (I+II)	11.02	27.65	8.08	60.58
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.04	0.03	0.10	0.27
	(d) Employee benefits expenses	7.31	9.39	5.87	29.20
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expenses	0.03	0.03	0.03	0.11
	(g) Other Expenses	6.45	25.69	5.49	42.68
	Total Expenses (IV)	13.83	35.14	11.48	72.26
V	Profit before exceptional items and tax (III-IV)	(2.81)	(7.49)	(3.40)	(11.68)
VI	Exceptional Items				
VII	Profit/(loss)before tax (V-VI)	(2.81)	(7.49)	(3.40)	(11.68)
VIII	Extraordinary Items (Net of tax expenses)				
VIII	Tax expenses				
	(1) Current tax				
	(2) Deferred tax				
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	(2.81)	(7.49)	(3.40)	(11.68)
X	Profit / (loss) from Discontinued Operations				
XI	Tax expenses of Discontinued Operations				
XII	Profit/(loss) from Discontinued Operations (after tax) (X-XI)				
XIII	Profit/(loss) for the period (XI+XII)	(2.81)	(7.49)	(3.40)	(11.68)
XIV	Other Comprehensive Income				
	Items that will not be classified to profit & loss		(1,668.24)		(1,668.24)
XV	Total Comprehensive Income for the period (XIII+XIV)	(2.81)	(1,675.73)	(3.40)	(1,679.92)
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(16,660.24)	(14,980.31)	(14,980.31)	(14,980.31)
XVIII	Earning per equity share (for continuing operations) : (of Rs. 10/- each) (for the period/year)				
	Basic and Diluted				
	(A) Ordinary Equity Shares	(0.004)	(0.010)	(0.005)	(0.016)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.004)	(0.010)	(0.005)	(0.016)

JIK INDUSTRIES LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Sr. No.	Particulars	(Rs. In Lacs except EPS)			
		Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
XIX	Earning per equity share (for discontinued operations) : (of Rs. 10/- each) (for the period/ year) : Basic and Diluted (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)				
XX	Earning per equity share (for continuing & discontinued operations): (of Rs. 10/- each) (for the period/ year) : Basic and Diluted (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)	(0.004) (0.004)	(0.010) (0.010)	(0.005) (0.005)	(0.016) (0.016)

Note :

- The Unaudited Financial Results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 12th July, 2024.
- The Unaudited Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The Unaudited Financial Results for the quarter ended 30th June, 2024 have been subjected to limited review by the Statutory Auditors of the Company.
- The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therefore Segment Results and Segment information have not been submitted separately.
- The figures for the previous period have been regrouped / reclassified wherever necessary.

Place : Thane
Dated : 12 July 2024



For JIK INDUSTRIES LIMITED

R.G. Parikh
R.G PARIKH
DIN: 00496747
Executive Chairman / CEO