

ROOPA

INDUSTRIES LIMITED

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001.

Date: 30-05-2024

Dear Sir/Madam,

Sub: Submission of Audited financial results and intimation of Outcome of the Board Meeting held on 30th May, 2024 - reg,
Ref: 1. M/s.**Roopa Industries Limited**; Scrip code - 530991.
2. Regulation 33 of SEBI (LODR) Regulations, 2015

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Thursday, 30th May, 2024, inter-alia, approved the following items:

- 1) Approved the Audited Financial Results for the Quarter and Financial Year ended 31st March 2024 which have been reviewed by the Audit Committee of the Company at their meeting held on 30th May, 2024.
- 2) Took note of modified opinion by Statutory Auditors in their Report on the Audited Financial Results of the Company for Quarter/Year ended on 31st March, 2024.
- 3) Appointment of M/s. Geeta Serwani & Associates (CP: 8842), Practicing Company Secretary, Hyderabad as Secretarial Auditor of the Company for the financial year 2023-24 for conducting a secretarial audit of the Company. Brief profile attached as Annexure A.

The Results have been uploaded on the Stock Exchange websites at www.bseindia.com and are also being simultaneously posted on the website of the Company.

The meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 10.30 p.m.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,
For **ROOPA INDUSTRIES LIMITED**


V.J. SARMA
EXECUTIVE DIRECTOR
DIN: 00165204



Encl: as above

ROOPA INDUSTRIES LIMITED

Incorporated with C.I.N.: L10100AP1985PLC005582 under the Companies Act, 1956.
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ANNEXURE A

Brief Profile of Secretarial Auditor

Details of events that need to be provided	Information of such event (s)
Name and address of the Secretarial Auditor	Geeta Serwani 401, Sri Ranga Complex, St Johns Road, Secunderabad - 500025
Reason for change viz. appointment/reappointment, removal, death or otherwise resignation,	Geeta Serwani & Associates, were re-appointed as Secretarial Auditors of the Company
Date of reappointment	30 May 2024
Term of appointment	For the F.Y. 2024-25, to conduct Secretarial Audit of the Company and shall continue thereafter unless resolved otherwise
Brief profile (in case of appointment)	Mrs Geeta Serwani is a Fellow member of the Institute of Company Secretaries of India (ICSI) and Sole Proprietor of the firm Geeta Serwani & Associates, PCS based in Hyderabad. She is an Independent Director of a Hyderabad based company, listed on BSE Limited and National Stock Exchange of India Limited. She is a Registered Trade Mark Agent and a seasoned professional with over 15 years of experience in the field of corporate laws & compliances, handling companies with IND-AS and GAAP taxonomy accounting standards.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

For ROOPA INDUSTRIES LIMITED

Authorised Signatory





S.T. Mohite & Co., Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
ROOPA INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying standalone financial results of Roopa Industries Limited (hereinafter referred to as the company) for the quarter and year ended 31 March 2024 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for non-implementation of audit trail feature in the accounting software these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. **except for the effects of the matter disclosed in the basis of qualified opinion paragraph below**, gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2024.

Basis for Qualified Opinion

Attention is drawn to:

- (i) SA 505 requires external direct confirmations from customers. The Company did not send and obtain confirmations from parties from whom monies are due to company or from whom Company is to receive monies, except in case of loans, current account balances and Fixed Deposits in case of banks.
- (ii) The management did not carry out physical verification of inventories but engaged a technical consultant for verification and value of inventories as on 31 March 2024 and we relied upon the external technical expert's reports.
- (iii) As per requirements under the provisions of Section 143(3)(j) of the Companies Act, 2013 read with Rule 11(g) of Companies (Audit and Auditors) Rules, 2014, the company has to incorporate audit trail (edit log) facility in the accounting software with effect from 1 April 2023, but the company could not incorporate the audit trail feature throughout the current financial year.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the standalone financial results.





Managements and the Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date (Standalone Financial Results) have been prepared on the basis of the financial statements. The Company's Management and the Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive loss/income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the standalone financial results on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results by made the Management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

Place: Hyderabad
Date: 30 May 2024



For S.T. Mohite & Co.,
Chartered Accountants (Regd. No. 011410S)

S. Hima Bindu
HIMABINDU SAGALA
Partner (Membership No. 231056)

ICAI UDIN: 24231056BKFSMJ1723

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2024

Rs. in Lacs except EPS

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	Net sales / income from operations	2,208.14	1,924.25	1,787.40	7,042.62	7,617.17
2	Other Income	70.54	39.56	60.30	112.75	64.50
3	Total income (1+2)	2,278.68	1,963.81	1,847.70	7,155.37	7,681.67
4	Expenses					
	(a) Cost of materials consumed	637.92	1,516.26	978.08	4,705.58	6,058.23
	(b) Purchases of Stock-in-Trade	1,373.75	357.60	.	1,731.35	453.68
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(157.26)	(333.11)	481.36	(974.60)	(363.75)
	(d) Employee benefits expense	93.83	108.67	155.07	418.81	395.76
	(e) Finance Costs	67.68	70.17	60.34	263.18	218.94
	(f) Depreciation and amortization expense	19.48	22.66	24.30	87.18	89.08
	(g) Other expenses	167.08	185.73	124.44	706.48	649.06
	Total expenses	2,202.48	1,927.98	1,823.59	6,937.98	7,501.00
5	Profit before Tax (3 - 4)	76.20	35.83	24.11	217.39	180.67
6	Tax expense					
	a) Current tax	28.26	9.69	3.78	66.44	44.49
	b) Deferred tax	2.42	(0.50)	(2.72)	(0.96)	1.24
6	Profit for the period	45.52	26.64	23.05	151.91	134.94
7	Other comprehensive income					
	a) (i) Items that will not be reclassified to profit and loss	1.08	-	1.03	1.40	1.24
	(ii) Income tax relating to above items	0.28	-	0.32	0.28	0.32
	b) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to above items	-	-	-	-	-
	Total other comprehensive income	0.80	-	0.71	1.12	0.92
8	Total Comprehensive income (6 + 7)	46.32	26.64	23.76	153.03	135.86
9	Paid-up equity share capital (face value Rs. 10/- each)	786.55	786.55	786.55	786.55	786.55
10	Other Equity	-	-	-	760.79	607.76
11	Earnings per equity share (face value Rs. 10/- each)					
	(not annualised) except for year end figures					
	- Basic	0.59	0.34	0.30	1.95	1.73
	- Diluted	0.59	0.34	0.30	1.95	1.73

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Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 30th May 2024 and Statutory auditors of the Company have provided unmodified report thereon.
- 2 Figures for the quarter ended March 31, 2024 and March 31, 2023 represent the balancing figure between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2023 and December 31, 2022 respectively.
- 3 The Company operates in only one segment, hence segment information not furnished.
- 4 The figures of the previous period were regrouped or rearranged wherever necessary.

By Order of the Board of Directors
For ROOPA INDUSTRIES LIMITED




V.J.SARMA
EXECUTIVE DIRECTOR
DIN: 00165204

Place : HYDERABAD
Date : 30.05.2024

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INDUSTRIES LIMITED

Standalone Statement of Assets and Liabilities as at 31st March, 2024

Rs. in Lacs

Particulars		As at 31st March, 2024	As at 31st March, 2023
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	873.58	997.66
	Capital work-in-progress	88.25	88.25
	Other intangible assets	-	-
	Financial assets		
	Investments	1.72	1.40
	Loans	608.38	323.72
	Other financial assets	-	-
	Other non-current assets	32.26	34.06
	Sub-total - Non-Current Assets	1,604.19	1,445.09
2	Current assets		
	Inventories	2,516.23	1,837.66
	Financial assets		
	Investments	-	-
	Trade receivables	834.69	707.74
	Cash and cash equivalents	308.41	194.52
	Other Balances with Bank	116.87	78.87
	Loans	221.96	-
	Other financial assets	-	-
	Other current assets	875.86	1,391.00
	Sub-total - Current Assets	4,874.02	4,209.79
	TOTAL - ASSETS	6,478.21	5,654.88
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	786.55	786.55
	Other equity	760.79	607.76
	Sub-total - Equity	1,547.34	1,394.31
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	527.90	135.00
	Other financial liabilities	-	-
	Provisions	48.23	45.13
	Deferred Tax Liabilities (Net)	88.42	89.10
	Sub-total - Non-current liabilities	664.55	269.23
3	Current liabilities		
	Financial liabilities		
	Borrowings	2,057.53	1,634.47
	Trade payables	1,434.21	747.35
	Other financial liabilities	-	-
	Other current liabilities	636.93	1,545.67
	Provisions	137.65	63.85
	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	4,266.32	3,991.34
	TOTAL - EQUITY AND LIABILITIES	6,478.21	5,654.88

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Cashflow statement for the Year Ended 31st March, 2024

Rs. In Lacs

S. No	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
A.	<u>Cashflows from Operating activity:</u>		
	Net profit before Tax	217.39	180.67
	<u>Adjustments for :</u>		
	Depreciation and Amortization Expense	87.18	89.08
	Other Comprehensive Income	1.12	0.91
	Interest Received and other Income	(112.75)	(64.50)
	Interest Paid	263.18	218.94
	Operating profit before working capital changes	456.12	425.10
	<u>Adjustments for Current Assets</u>		
	Inventories	(678.56)	(303.70)
	Trade Receivables and Other Assets	(116.63)	(4.66)
	<u>Current Liabilities</u>		
	Shortterm Borrowings	337.94	998.25
	Trade payables and Other Liabilities	(30.16)	(109.96)
	Changes in Working Capital	(487.41)	579.93
	Direct taxes paid	65.48	45.72
	Net Cashflow from operating Activities (A)	(96.77)	959.31
B.	Cashflow from Investing Activities.		
	Purchase of Fixed Assets	36.90	(137.14)
	Sale/(Purchase) of Investments	(0.32)	0.02
	Margin Money Deposited with Bank	(38.01)	(26.98)
	Interest Received and other Income	112.74	64.50
	Net Cashflow from Investing Activities (B)	111.31	(99.60)
C.	Cashflow from financing Activity		
	Proceeds from Borrowings	360.11	(275.49)
	Increase/(Decrease) in loans and advances	-	(323.72)
	Other longterm liabilities	2.42	3.77
	interest paid	(263.18)	(218.94)
	Net Cashflow From Financing Activity (C)	99.35	(814.38)
D.	Net Increase/ Decrease in Cash and Cashequivalent	113.89	45.33
	Add: Opening cash and cash equivalent	194.52	149.19
	Closing Cash and cash equivalent	308.41	194.52

Notes: 1. Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS- 7- Cash Flow Statements.

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Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted alongwith Annual Audited Financial Results – (Standalone)

I.

S.No	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in million)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in million)
1	Turnover / Total Income	715.54	715.54
2	Total Expenditure	693.80	693.80
3	Net Profit / (Loss)	21.74	21.74
4	Earnings per share (Rs)	1.95	1.95
5	Total Assets	647.82	647.82
6	Total Liabilities	493.49	493.49
7	Net Worth	154.73	154.73
8	Any other financial item(s) (as felt appropriate by the management)	- N A -	- N A -

II. Audit Qualification (each audit qualification separately):

S.No	Particulars	Remarks
a.	Details of Audit Qualification:	SA 505 requires external direct confirmations from customers. The Company did not send and obtain confirmations from parties from whom monies are due to company or from whom Company is to receive monies, except in case of loans, current account balances and Fixed Deposits in case of banks.
b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First Time
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Quantified

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S.No	Particulars	INDUSTRIES LIM	Remarks
a.	Details of Audit Qualification:		The management did not carry out physical verification of inventories but engaged a technical consultant for verification and value of inventories as on 31 March 2024 and we relied upon the external technical expert's reports.
b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing		First Time
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		Not Quantified

S.No	Particulars	Remarks
a.	Details of Audit Qualification:	As per requirements under the provisions of Section 143(3)(j) of the Companies Act, 2013 read with Rule 11(g) of Companies (Audit and Auditors) Rules, 2014, the company has to incorporate audit trail (edit log) facility in the accounting software with effect from 1 April 2023, but the company could not incorporate the audit trail feature throughout the current financial year.
b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First Time
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Quantified

For Roopa Industries Limited



V.J Sarma

Executive Director



B Vishnu Vardhan

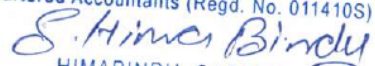
CFO



S.Karunasree

Audit Committee

Chairman

For S.T. Mohite & Co.,
Chartered Accountants (Regd. No. 011410S)

HIMABINDU SAGALA
Partner (Membership No. 231056)



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