



Date: 24-09-2024

To  
**The Manager**  
**Department of Corporate Services**  
The Bombay Stock Exchange Ltd.  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001.

To  
**The Manager**  
**Department of Corporate Services**  
The National Stock Exchange of India  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

**Sub** : Appointment of Independent Directors-Intimation of Change in Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam

Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 (“Listing Regulations”), we inform that, the Shareholders of the Company at their meeting held today on 24<sup>th</sup> September 2024 at the registered office of the Company have appointed following Board of Directors of the Company.

1. Appointed Mr. Purushottam Malu (DIN: 01720007), a director who retires by rotation and being eligible, offers himself for re-appointment.
2. Appointed Mr. Vijaykumar Mulchandji Sarda (DIN: 10727783) as an Independent Director for a period of 5 consecutive years with effect from September 25, 2024 till September 24, 2029.
3. Appointed CA. Rajesh Nandkishore Sarda (DIN: 10727785) as an Independent Director for a period of 5 consecutive years with effect from September 25, 2024 till September 24, 2029.
4. Appointed CS. Surabhi Pankaj Gandhi (DIN: 10729302) as an Independent Director for a period of 5 consecutive years with effect from September 25, 2024 till September 24, 2029.

None of the above-mentioned persons are related to the Promoters or to persons belonging to the Promoter Group. Further, they are not debarred from holding the office of a Director pursuant to any order of SEBI or any other such authority.

The details of appointment of the Directors as required under Regulation 30 read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under **Annexure A**.



Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

**For Malu Paper Mills Limited**



**Mayuri Asawa**

**A50891**

**Company Secretary & Compliance officer**

**Enc: As above**



## ANNEXURE A

The details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

### Brief Profile and other details of Mr. Purushottam Malu (DIN: 01720007), Non-executive Director

1	Reasons for change viz., appointment etc.	Appointment of Mr. Purushottam Malu (DIN: 01720007) as a Non-executive Director of the Company
2	Date of appointment and terms of appointment	Mr. Purushottam Malu a director, liable to retire by rotation, being eligible, offers himself for re appointment.
3	Brief Profile	Mr. Purushottam Malu has diverse knowledge and experience of over 47 years in businesses such as Cement, Textile, Yarn, Synthetics, FMCG, Chemical, Paper etc. His other business interest includes dealing and trading in real estate properties and share & stock markets. His association provides valuable insights and perspectives to the Board for deliberation on business matters.
4	Disclosure of relationships between Directors	Brother of Mr. Punamchand Malu, (MD&CEO) of the company.

### Brief Profile and other details of Mr. Vijaykumar Mulchandji Sarda (DIN: 10727783), Independent Director

1	Reasons for change viz., appointment etc.	Appointment of Mr. Vijaykumar Mulchandji Sarda (DIN: 10727783) as an Independent Director of the Company
2	Date of appointment and terms of appointment	Appointment shall be for a term of 5 consecutive years with effect from September 25, 2024 till September 24, 2029.
3	Brief Profile	Mr. Vijaykumar Mulchandji Sarda is a Commerce graduate and is having 30+ years of experience in Accounts and business administration.  He runs the business as Wholesaler of hosiery items in Nagpur, Maharashtra
4	Disclosure of relationships between Directors	None



**Brief Profile and other details of CA. Rajesh Nandkishore Sarda (DIN: 10727785), Independent Director**

1	Reasons for change viz., appointment etc.	Appointment of CA. Rajesh Nandkishore Sarda (DIN: 10727785) as an Independent Director of the Company.
2	Date of Appointment and terms of appointment	Appointment shall be for a term of 5 consecutive years with effect from September 25, 2024 till September 24, 2029.
3	Brief Profile	<p>CA. Rajesh Nandkishore Sarda is a Practicing Chartered accountant and possess over 19 years of experience in the areas of Auditing, Financial Accounting, Taxation, Budgeting &amp; MIS, Fund Management and Project Finance.</p> <p>He also completed various certification courses as conducted by the Institute of Chartered Accountants of India (ICAI).</p> <p>He has Proficiency in Internal Auditing, managing financial accounting, receivables &amp; payables management, preparing ledger books, bank reconciliation statements and finalization of accounts.</p> <p>He has Expertise in monitoring the inflow &amp; outflow of funds and ensuring optimum utilisation of available funds towards the accomplishment of corporate goals.</p> <p>Possess significant leadership experience resulting in better financial performance and enhanced systems for higher performance of the team.</p> <p>He is an effective communicator with excellent relationship building &amp; interpersonal skills with proficiency in explaining complex financial data.</p>
4	Disclosure of relationships between Directors	None



**Brief Profile and other details of CS. Surabhi Pankaj Gandhi (DIN: 10729302), Independent Director**

1	Reasons for change viz., appointment etc.	Appointment of CS. Surabhi Pankaj Gandhi (DIN: 10729302) as an Independent Director of the Company
2	Date of Appointment and terms of appointment	Appointment shall be for a term of 5 consecutive years with effect from September 25, 2024 till September 24, 2029.
3	Brief Profile	<p>CS Surabhi Gandhi, a Fellow member of the Institute of Company Secretaries of India and is also Bachelor of Business Graduate.</p> <p>She possesses over 6 years of experience in the fields of Corporate Law Intellectual Property Rights, handling compliances of Listed as well as Unlisted Companies, etc.</p> <p>She has experience as Secretarial Consultant; handling regular secretarial and listing compliances and SEBI related matters of the Company apart from other assignments like preparation of Annual Report, bonus issue, handling postal ballot process, XBRL, etc.</p> <p>CS Surabhi Gandhi holds a Post Graduate Diploma in Intellectual Property Rights from Indira Gandhi National Open University. She has been working into filing applications of trademarks and copyrights for various clients and all the other support services.</p> <p>Presently, she is associated with MSN Holdings Limited, Nagpur looking after the Secretarial Compliances of the Company.</p>
4	Disclosure of relationships between Directors	None

