



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

14th August, 2024

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: -523373

Dear Sir,

Sub: “Allotment of Equity shares upon conversion of convertible warrants on Preferential Basis.”

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please refer to our communique dated April 22, 2024, w.r.t. allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, August 14, 2024, inter-alia, considered and approved the allotment of equity shares Pursuant to conversion of 2,00,00,000 (Two Crores only) warrants into 2,00,00,000 equity shares at an issue price of Rs. 25.33/- (Rupees Twenty-Five rupees and Thirty-Three Paisa) each (including a premium of Rs. 15.33/- each), to “Non-Promoters/Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs 37,99,50,000 (Rupees Thirty-Seven Crore Ninety-Nine Lakhs Fifty Thousand) at the rate of Rs. 18.9975/- per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure I**.

Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to “Non-Promoters/Public Category”, on preferential basis, at an Issue Price of Rs. 25.33/- (Rupees Twenty-Five rupees and Thirty-Three Paisa) per warrant on payment of Rs. 6.3325/- per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 18.9975/- within 18 months from the date of warrant allotment.

Consequent to said conversion of the warrants/allotment of Equity Shares, the issued and paid up capital of the Company stands increased from Rs. 3,56,91,160 (Rupees three Crores Fifty-six lakhs Ninety-one thousand one hundred sixty) dividing into 35,69,116 equity shares of Rs. 10 each to Rs 23,56,91,160/- (Rupees Twenty-Three Crores Fifty-Six Lakhs Ninety-one thousand one hundred sixty) consisting of 2,35,69,116 (Two Crores Thirty Five Lakhs Sixty-Nine thousand one hundred sixteen) equity shares of Rs. 10/- each.

The Equity Shares allotted pursuant to conversion of warrants as stated above shall rank pari- passu in all respect and carry the same rights as the exiting equity shares of the company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure II** to this letter.



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

The above information is also being made available on the website of the Company at www.minidiamonds.net

The Board Meeting commenced at 4.30 p.m. and concluded at 5.45 p.m.

You are requested to take the information on record and oblige.

For Mini Diamonds (INDIA) Limited

Upendra N. Shah
Managing Director
DIN -00748451

Encl. as Above



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Annexure- I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/ Public Category:

Sr. No.	Name of the Allottees	Category (Promoter/ Non - Promoter)	No. of Warrants allotted	No. of Warrants applied for conversion	No. of equity shares allotted	Amount(₹) received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	Sappers infra- Realtors Pvt Ltd	Non-Promoter	10,00,000	10,00,000	10,00,000	1,89,97,500	Nil
2	Morning Vinimay Pvt Ltd	Non-Promoter	10,00,000	10,00,000	10,00,000	1,89,97,500	Nil
3	Tripurari Dealtrade Pvt Ltd	Non-Promoter	10,00,000	10,00,000	10,00,000	1,89,97,500	Nil
4	Vedankit Traders Pvt Ltd	Non-Promoter	10,00,000	10,00,000	10,00,000	1,89,97,500	Nil
5	Blackberry Sarees Pvt Ltd	Non-Promoter	10,00,000	10,00,000	10,00,000	1,89,97,500	Nil
6	Gemzar Enterprise Pvt Ltd	Non-Promoter	10,00,000	10,00,000	10,00,000	1,89,97,500	Nil
7	Dalmia Industrial Development Ltd	Non-Promoter	10,00,000	10,00,000	10,00,000	1,89,97,500	Nil
8	Mr. Shashank Doshi	Non-Promoter	21,00,000	21,00,000	21,00,000	3,98,94,750	Nil
9	Mrs. Hetal Doshi	Non-Promoter	21,00,000	21,00,000	21,00,000	3,98,94,750	Nil
10	Mrs. Varsha Thobhani	Non-Promoter	21,00,000	21,00,000	21,00,000	3,98,94,750	Nil
11	Mr. Jignesh Thobhani	Non-Promoter	21,00,000	21,00,000	21,00,000	3,98,94,750	Nil
12	Mr. Yash Madhukant Joshi	Non-Promoter	1,00,000	1,00,000	1,00,000	18,99,750	Nil
13	Mr. Madhukant J Joshi	Non-Promoter	1,00,000	1,00,000	1,00,000	18,99,750	Nil



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.

Email: accounts@minidiamonds.net Phone: 022 4964 1850. CIN: L36912MH1987PLC042515

Sr. No.	Name of the Allottees	Category (Promoter/ Non - Promoter)	No. of Warrants allotted	No. of Warrants applied for conversion	No. of equity shares allotted	Amount(₹) received being 75% of the issue price per warrant	No. of warrants pending for conversion
14	Mr. Chandrakant V Lakhani	Non-Promoter	1,00,000	1,00,000	1,00,000	18,99,750	Nil
15	Mr. Manish Lakhani HUF	Non-Promoter	1,00,000	1,00,000	1,00,000	18,99,750	Nil
16	Mr. Shrey Manish Lakhani	Non-Promoter	1,00,000	1,00,000	1,00,000	18,99,750	Nil
17	Mr. Nisarg Pradeep Shah	Non-Promoter	1,00,000	1,00,000	1,00,000	18,99,750	Nil
18	Mr. Pradeep H Shah	Non-Promoter	1,00,000	1,00,000	1,00,000	18,99,750	Nil
19	Mr. Kirtikumar Chudasama	Non-Promoter	1,00,000	1,00,000	1,00,000	18,99,750	Nil
20	Mr. Ratilal J Pitroda	Non-Promoter	1,00,000	1,00,000	1,00,000	18,99,750	Nil
21	Mr. Ketan A Shah	Non-Promoter	1,00,000	1,00,000	1,00,000	18,99,750	Nil
22	Ms. Madhu Amit Mundra	Non-Promoter	2,50,000	2,50,000	2,50,000	47,49,375	Nil
23	Mr. Prem Aggarwal	Non-Promoter	10,00,000	10,00,000	10,00,000	1,89,97,500	Nil
24	Ms. Shikha Aggarwal	Non-Promoter	10,00,000	10,00,000	10,00,000	1,89,97,500	Nil
25	Anup Dargar HUF	Non-Promoter	2,50,000	2,50,000	2,50,000	47,49,375	Nil
26	Ms. Sonal Agarwal	Non-Promoter	2,50,000	2,50,000	2,50,000	47,49,375	Nil
27	Shreevaishno Rathi	Non-Promoter	2,50,000	2,50,000	2,50,000	47,49,375	Nil
28	Mr. Jignesh Keshvalal Doshi	Non-Promoter	1,00,000	1,00,000	1,00,000	18,99,750	Nil
29	Ms. Rekha D Shah	Non-Promoter	5,00,000	5,00,000	5,00,000	94,98,750	Nil
	Total		2,00,00,000	2,00,00,000	2,00,00,000	37,99,50,000	Nil

For Mini Diamonds (INDIA) Limited

Upendra N. Shah
Managing Director
DIN -00748451



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Annexure – II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Disclosures																																														
1.	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants																																														
2.	Type of issuance	Preferential Allotment																																														
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 2,00,00,000 Equity Shares at an issue price of Rs. 25.33/- each (including a premium of Rs. 15.33/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 25.33/- each upon receipt of balance amount at the rate of Rs. 18.9975/- per warrant (being 75% of the issue price per warrant) aggregating to Rs. 37,99,50,000/-																																														
Additional information in case of preferential issue:																																																
4.	Name and number of the Investor(s)	As per the list Enclosed as Annexure-I																																														
5.	Post allotment of securities - outcome of the subscription,	<table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee(s)</th> <th colspan="2">Pre Issue Equity Holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Sappers infra- Realtors Pvt Ltd</td> <td>0</td> <td>0</td> <td>10,00,000</td> <td>10,00,000</td> <td>4.24</td> </tr> <tr> <td>Morning Vinimay Pvt Ltd</td> <td>0</td> <td>0</td> <td>10,00,000</td> <td>10,00,000</td> <td>4.24</td> </tr> <tr> <td>Tripurari Dealtrade Pvt Ltd</td> <td>0</td> <td>0</td> <td>10,00,000</td> <td>10,00,000</td> <td>4.24</td> </tr> <tr> <td>Vedankit Traders Pvt Ltd</td> <td>0</td> <td>0</td> <td>10,00,000</td> <td>10,00,000</td> <td>4.24</td> </tr> <tr> <td>Blackberry Sarees Pvt Ltd</td> <td>0</td> <td>0</td> <td>10,00,000</td> <td>10,00,000</td> <td>4.24</td> </tr> <tr> <td>Gemzar Enterprise Pvt Ltd</td> <td>0</td> <td>0</td> <td>10,00,000</td> <td>10,00,000</td> <td>4.24</td> </tr> </tbody> </table>	Name of Allottee(s)	Pre Issue Equity Holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of Shares	%	Sappers infra- Realtors Pvt Ltd	0	0	10,00,000	10,00,000	4.24	Morning Vinimay Pvt Ltd	0	0	10,00,000	10,00,000	4.24	Tripurari Dealtrade Pvt Ltd	0	0	10,00,000	10,00,000	4.24	Vedankit Traders Pvt Ltd	0	0	10,00,000	10,00,000	4.24	Blackberry Sarees Pvt Ltd	0	0	10,00,000	10,00,000	4.24	Gemzar Enterprise Pvt Ltd	0	0	10,00,000	10,00,000	4.24
Name of Allottee(s)	Pre Issue Equity Holding			No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants																																											
	No. of shares	%	No. of Shares		%																																											
Sappers infra- Realtors Pvt Ltd	0	0	10,00,000	10,00,000	4.24																																											
Morning Vinimay Pvt Ltd	0	0	10,00,000	10,00,000	4.24																																											
Tripurari Dealtrade Pvt Ltd	0	0	10,00,000	10,00,000	4.24																																											
Vedankit Traders Pvt Ltd	0	0	10,00,000	10,00,000	4.24																																											
Blackberry Sarees Pvt Ltd	0	0	10,00,000	10,00,000	4.24																																											
Gemzar Enterprise Pvt Ltd	0	0	10,00,000	10,00,000	4.24																																											



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

		Dalmia Industrial Development Ltd	0	0	10,00,000	10,00,000	4.24
		Mr. Shashank Doshi	0	0	21,00,000	21,00,000	8.91
		Mrs. Hetal Doshi	0	0	21,00,000	21,00,000	8.91
		Mrs. Varsha Thobhani	0	0	21,00,000	21,00,000	8.91
		Mr. Jignesh Thobhani	0	0	21,00,000	21,00,000	8.91
		Mr. Yash Madhukant Joshi	0	0	1,00,000	1,00,000	0.42
		Mr. Madhukant J Joshi	0	0	1,00,000	1,00,000	0.42
		Mr. Chandrakant V Lakhani	0	0	1,00,000	1,00,000	0.42
		Mr. Manish Lakhani HUF	0	0	1,00,000	1,00,000	0.42
		Mr. Shrey Manish Lakhani	0	0	1,00,000	1,00,000	0.42
		Mr. Nisarg Pradeep Shah	0	0	1,00,000	1,00,000	0.42
		Mr. Pradeep H Shah	0	0	1,00,000	1,00,000	0.42
		Mr. Kirtikumar Chudasama	0	0	1,00,000	1,00,000	0.42
		Mr. Ratilal J Pitroda	0	0	1,00,000	1,00,000	0.42
		Mr. Ketan A Shah	0	0	1,00,000	1,00,000	0.42
		Ms. Madhu Amit Mundra	0	0	2,50,000	2,50,000	1.06
		Mr. Prem Aggarwal	0	0	10,00,000	10,00,000	4.24
		Ms. Shikha Aggarwal	0	0	10,00,000	10,00,000	4.24
		Anup Dargar HUF	0	0	2,50,000	2,50,000	1.06
		Ms. Sonal Agarwal	0	0	2,50,000	2,50,000	1.06



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

		Shreevaishno Rathi	0	0	2,50,000	2,50,000	1.06
		Mr. Jignesh Keshvalal Doshi	0	0	1,00,000	1,00,000	0.42
		Ms. Rekha D Shah	0	0	5,00,000	5,00,000	2.12
	Issue price / allotted price (in case of convertibles),	Warrants had been allotted on April 22, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 6.3325/- per warrant (being 25% of the issue price per warrant). Now, 2,00,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 18.9975/- per warrant (being 75% of the issue price per warrant)					
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 2,00,00,000 warrants into 2,00,00,000 fully paid up Equity Shares of Re.10/-each.					

For Mini Diamonds (INDIA) Limited

**Upendra N. Shah
Managing Director
DIN -00748451**