

February 10, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**BSE Scrip Code: 540767**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**NSE Scrip Symbol: NAM-INDIA**

Dear Sir(s),

**Sub: Press Release**

Please find enclosed the Press Release titled “Nippon Life India Asset Management & Nissay Asset Management, Japan join hands to provide access of Indian Capital Market to Japanese Investors.”

This is for your information and record.

Thanking you,

Yours faithfully,

For **Nippon Life India Asset Management Limited**

**Valde Varghese**

**Company Secretary & Compliance Officer**

**NIPPON LIFE INDIA ASSET MANAGEMENT & NISSAY ASSET MANAGEMENT, JAPAN  
JOIN HANDS TO PROVIDE ACCESS OF INDIAN CAPITAL MARKET  
TO JAPANESE INVESTORS**

**LAUNCHES FIRST OF ITS KIND ETF FEEDER FUND IN GIFT CITY**

**FUND WILL SOURCE INVESTMENT FROM JAPANESE INVESTORS**

**FUND WILL PROVIDE OPPORTUNITIES TO JAPANESE INVESTORS TO PARTICIPATE  
IN INDIA'S GROWTH STORY**

**Monday, 10 February 2025: India is increasingly attracting inflows from foreign investors, including Japan, and NAM India is committed to become a gateway for Japanese investments into India.**

In this pursuit, Nippon Life India Asset Management Ltd acting through its IFSC branch in GIFT City has launched the "Nippon India ETF Nifty 50 BeES GIFT" (Fund). The Fund will be a feeder fund into Nippon India ETF Nifty 50 BeES, which is the oldest and first ETF in India investing in the top 50 companies in India on the basis of market cap.

**The Fund's launch comes at a time of strengthening India-Japan relations, with both nations increasing trade and investment. GIFT City, as a global financial hub, offers favourable tax and regulatory incentives, making it an ideal location for this Fund.**

Our partner **Nissay Asset Management Corporation, Japan**, wholly owned by **Nippon Life Insurance Company**, has launched **Nissay India Equity Fund in Japan** which will feed into "Nippon India ETF Nifty 50 BeES GIFT" fund. This innovative equity fund is designed to offer Japanese investors a unique opportunity to access India's rapidly growing market by investing in **exchange-traded funds (ETFs)** that track the **Nifty50 Index**, representing India's top 50 companies.

This is first of its kind fund which is launched in the GIFT City wherein investment will come from Japanese investors and the Fund will invest in underlying Nippon India ETF Nifty 50 BeES. The **Nissay India Equity Fund** stands out for its use of **GIFT City**, a special economic zone in India that provides exclusive tax incentives. The Fund will benefit from reduced taxes on profits from Indian-listed ETFs, reducing operational costs and offering a more efficient investment solution for clients.

Currently, **NAM India advises four (4) India-focused funds in Japan** and through its subsidiary manages three (3) AIFs in India with underlying Japanese investors. The said funds invest across diverse sectors, including real estate, ETFs, and venture capital, all aiming to provide Japanese investors with access to India's capital market.

**Sundeep Sikka**, Executive Director & CEO of **Nippon Life India Asset Management**, added: "With this offering, NAM India continues to serve as a gateway for Japanese capital, with seven funds across various sectors, including real estate, ETFs, and venture capital. The Nissay India Equity Fund, supported by GIFT City's tax incentives, presents a unique opportunity for Japanese investors to participate in India's growth story while minimizing costs. This milestone reflects the growing investment and business ties between India and Japan."

**Hiroshi Ozeki**, President and Chief Executive Officer of **Nissay Asset Management**, commented: "The Nissay India Equity Fund is an important milestone in our efforts to provide tailored solutions for Japanese investors, enabling them to participate in India's economic growth. By leveraging the tax advantages of GIFT City, we can ensure an efficient and sustainable investment process, which is already gaining an excellent reputation among Japanese investors."

### About Nippon Life India Asset Management Limited (NAM India)

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

 /NipponIndiaMF

 @NipponIndiaMF

### About Nissay Asset Management Corporation, Japan

<https://www.nam.co.jp/english/>

Nissay Asset Management is a 100% subsidiary asset management company of Nippon Life Insurance Company established in 1995 that brings together Nippon Life Group's asset management capabilities. The company leverages its expertise in insurance asset management to provide a wide range of investment products that meet the needs of pension funds, as well as individual investors and other customers, for long-term, stable asset building.

### For media queries, please contact:

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<b>Nippon India ETF Nifty 50 BeES</b> (An Open Ended Index Exchange Traded Scheme)	<b>Scheme Riskometer</b>	<b>Benchmark Riskometer</b>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• Investment in Securities covered by Nifty 50 Index.</li> </ul> <p><small>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</small></p>	<p><b>Nippon India ETF Nifty 50 BeES</b></p>  <p>The risk of the scheme is Very High</p>	<p><b>Nifty 50 TRI</b></p>  <p>The risk of the benchmark is Very High</p>

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully**