



January 17, 2025

The General Manager,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 532957
Security ID: GOKAKTEX

<u>Subject:</u> Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 read along with Para-B, Part-A of Schedule III of the SEBI Listing Regulations, it is hereby informed that on Thursday, January 16, 2025, at approximately 03.30 P.M., fire broke out at the Company's Solar Power Plant, located at Gokak Falls - 591308, Taluka - Gokak, District - Belagavi, Karnataka, India.

Fire was controlled within 3 hours of continuous efforts of fire fighters and no injury or loss to human life has occurred in the incidence.

The Company is currently investigating the root cause of the incident and ascertaining the actual loss caused due to the fire. We will provide an update on our findings in due course.

Further, we would like to inform you that the company has adequate insurance coverage and have already informed the insurance company about the incident and we have requested a surveyor to assess the situation. Company is taking steps to ensure normal operation at the plant at the earliest. The Company is committed to ensuring the highest safety standards.

Additional details as per SEBI Circular no. SEBI/HO/CFD/PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated November 11, 2024, is mentioned in Annexure - I.

For Gokak Textiles Limited

Rakesh M. Nanwani Company Secretary & Compliance Officer

GOKAK TEXTILES LIMITED

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Annexure- I

Sr. No.	Particulars	Details / Description
1	expected quantum of loss/damage caused;	The Company is in the process of ascertaining the damage caused by the fire.
2	whether loss/damage covered by insurance or not including amount;	The damage caused due to the fire accident is adequately covered by the insurance. The Company holds a comprehensive IAR Policy with a sum insured of Rs. 311.31 crores for material damage + Rs. 37.84 crores for Business Interruption through an insurance provider.
3	estimated impact on the production/operations in case of strikes/lock outs;	Partial operations of the Plant (Out of 40 MW plant, ~15 MW plant is temporarily closed) are temporarily suspended due to the fire incident. Further, since the Company is in the process of ascertaining the damage caused by the fire, the estimated impact, if any, on the operations due to the fire will be intimated in due course.
4	factory/unit where the strike/lock out takes place including reasons for such strike	Fire broke out at Solar Power plant located at Gokak Falls - 591308, Taluka - Gokak, District - Belagavi, Karnataka, India. Reason of fire yet to be ascertained.

GOKAK TEXTILES LIMITED