



**LIPPI SYSTEMS LIMITED**  
*Translating Vision into Reality*

**14<sup>th</sup> November 2024**

**To,  
The Secretary,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001, MH**

**BSE Code: 526604**

Dear Sir/ Madam

**Sub: OUTCOME OF BOARD MEETING AND SUBMISSION OF UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024.**

In continuation of our letter dated October 31, 2024, and Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., **Thursday, November 14, 2024**, have inter alia considered and approved the following matters:

**1. Financial Results:**

Approved the Un-Audited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30, 2024, along with the Limited Review Report issued by the Statutory Auditors M/s Ashok Dhariwal & Co., Chartered Accountants (FRN: 100648W) which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- (a) Limited Review Report on Un-Audited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024, issued by the Statutory Auditors, M/s Ashok Dhariwal & Co., Chartered Accountants (FRN: 100648W).
- (b) A copy of Un-Audited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30, 2024.

The results will be available on the website of the Stock Exchange on the link [www.bseindia.com](http://www.bseindia.com) and also on the website of the Company [www.lippisystems.com](http://www.lippisystems.com).

Please note that the said meeting was commenced at 4.00 P.M and concluded at 6.00 P.M.



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Kindly take a note of the same and update record of the company accordingly.

**Thanking you,**

**For and on behalf of  
Lippi Systems Limited**

**Nandlal J. Agrawal  
Managing Director  
DIN: 00336556**

**Enclosed: A/a.**

**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
LIPPI SYSTEMS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone IND AS Financial Results of Lippi Systems Limited ("the company"), for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)



*Ashok*

CA Ashok Dhariwal  
Partner

Membership No. 036452  
UDIN: 24036452BKJQJG7148

**Lippi Systems Limited**  
Reg.Off: 3rd Floor Satya Complex,Opp.IOC Petrol Pump,  
**Lippi Systems Limited**  
Reg.Off: 601 & 602, 6th Floor, Shaligram Corporate,  
Nr.Dishman house, Iscon-Ambli Road, Ahmedabad-380058.  
Ph.No.079-35219264, Email Id:-cs@lippisystems.com,officelippi@gmail.com  
website :-www.lippisystems.com CIN :- L22100GJ1993PLC020382  
**Unaudited Standalone Financial Results For The Quarter Ended On September 30, 2024**

(Amount in Lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Six Month Ended (Unaudited)		Year Ended
		30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	March 31,2024 (Audited)
1.(a)	Revenue from operations	-	-	-	-	-	-
1.(b)	Other Income	12.364	12.747	20.600	25.111	41.930	79.423
<b>1A</b>	<b>Total Income From Operations</b>	<b>12.364</b>	<b>12.747</b>	<b>20.600</b>	<b>25.111</b>	<b>41.930</b>	<b>79.423</b>
2	Expenses :						
(a)	Cost of Material consumed	-	-	-	-	-	-
(b)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	-	-	-	-	-	-
(c)	Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	-	-	-	-	-	-
(d)	Employee Benefits expenses	8.090	8.081	8.030	16.171	18.420	39.939
(e)	Finance Cost	-	-	0.570	-	0.570	0.005
(f)	Depreciation, amortization, impairment and obsolescence	20.855	21.032	21.390	41.887	42.770	85.539
(g)	Sales, administration and other expenses	11.332	11.910	17.540	23.242	34.120	69.915
<b>2A</b>	<b>Total expenses</b>	<b>40.277</b>	<b>41.023</b>	<b>47.530</b>	<b>81.300</b>	<b>95.880</b>	<b>195.398</b>
<b>3</b>	<b>Profit /(loss) before exceptional items and tax (1A - 2A)</b>	<b>(27.913)</b>	<b>(28.276)</b>	<b>(26.930)</b>	<b>(56.189)</b>	<b>(53.950)</b>	<b>(115.975)</b>
4	Exceptional item	-	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before tax (3-4)</b>	<b>(27.913)</b>	<b>(28.276)</b>	<b>(26.930)</b>	<b>(56.189)</b>	<b>(53.950)</b>	<b>(115.975)</b>
<b>6</b>	<b>Tax Expense</b>	<b>(2.503)</b>	<b>(10.851)</b>	<b>(8.940)</b>	<b>(13.354)</b>	<b>(21.020)</b>	<b>(30.032)</b>
	Current Tax	-	-	-	-	-	-
	Short /(Excess)provision for tax relating to prior Years	-	-	-	-	-	-
	Deferred Tax	(2.503)	(10.851)	(8.940)	(13.354)	(21.020)	(30.032)
<b>7</b>	<b>profit /(loss) for the period (PAT) (5-6)</b>	<b>(25.410)</b>	<b>(17.425)</b>	<b>(17.990)</b>	<b>(42.835)</b>	<b>(32.930)</b>	<b>(85.943)</b>
8	Other Comprehensive income (OCI)	0.112	0.112	0.080	0.224	0.170	0.449
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(25.298)</b>	<b>(17.313)</b>	<b>(17.910)</b>	<b>(42.611)</b>	<b>(32.760)</b>	<b>(85.494)</b>
10	Paid - up equity share capital ( face value of share : Rs 10 each)	700.000	700.000	700.000	700.000	700.000	700.000
<b>11</b>	<b>Earnings per share (EPS) of Rs 10 each ( Not annualised) :</b>						
	(a) Basic EPS (Rs.)	(0.363)	(0.249)	(0.257)	(0.612)	(0.470)	(1.228)
	(b) Diluted EPS (Rs.)	(0.363)	(0.249)	(0.257)	(0.612)	(0.470)	(1.228)

Place : Ahmedabad

For, Lippi Systems Ltd.

*Nandlal J. Agrawal*

Date : 14.11.2024

**Nandlal J.Agrawal**  
(Managing Director)  
(DIN :- 00336556)

**Lippi Systems Limited**

Reg.Off: 601 & 602, 6th Floor, Shaligram Corporate,  
 Nr.Dishman house, Iscon-Ambli Road, Ahmedabad-380058.  
 Ph.No.079-35219264, Email Id:-cs@lippisystems.com,officelippi@gmail.com  
 website :-www.lippisystems.com CIN :- L22100GJ1993PLC020382  
**Un audited Standalone Financial Results for the Year Ended September 30,2024**

S.No.	Particulars	Quarter ended			Six Month Ended (Unaudited)		Year Ended
		30th September , 2024	30th June, 2024	30th September , 2023	30th September , 2024	30th September , 2023	March 31,2024 (Audited)
1	Segment Revenue						
	a) Manufacturing for Copper eng.Cyl.			-			
	b) Power Generation-Wind Farm	10.520	13.552	13.500	24.072	27.673	47.376
	C) Other Income	1.843	(0.804)	7.100	1.039	14.257	32.047
	<b>Total</b>	<b>12.363</b>	<b>12.747</b>	<b>20.600</b>	<b>25.111</b>	<b>41.930</b>	<b>79.423</b>
	Less :Inter segment Revenue	-	-	-	-	-	-
	<b>Net Sales /Income From Operations</b>	<b>12.363</b>	<b>12.747</b>	<b>20.600</b>	<b>25.111</b>	<b>41.930</b>	<b>79.423</b>
2	Segment Results						
	(Profit before tax,interest and exceptional item from each segment)						
	a) Manufacturing for Copper eng.Cyl.	-	-	-	-	-	-
	b) Power Generation-Wind Farm	(9.543)	(6.670)	(6.039)	(16.213)	(17.350)	(30.505)
	C) Other Income	(18.370)	(21.606)	(20.320)	(39.976)	(36.030)	(85.465)
	<b>Total</b>	<b>(27.913)</b>	<b>(28.276)</b>	<b>(26.359)</b>	<b>(56.189)</b>	<b>(53.380)</b>	<b>(115.970)</b>
	Less :Interest	-	-	0.571	-	0.570	0.005
	<b>Total Profit Before Exceptional items,Extraordinary items and Tax</b>	<b>(27.913)</b>	<b>(28.276)</b>	<b>(26.930)</b>	<b>(56.189)</b>	<b>(53.950)</b>	<b>(115.975)</b>
3	Segment Assets and Liabilities :						
	Segment Assets :						
	a) Manufacturing for Copper eng.Cyl.	2,035.466	2,051.072	2,055.901	2,035.466	2,055.901	2,042.980
	b) Power Generation-Wind Farm	325.774	338.982	378.250	325.774	378.250	352.045
	<b>Total Assets</b>	<b>2,361.240</b>	<b>2,390.054</b>	<b>2,434.151</b>	<b>2,361.240</b>	<b>2,434.151</b>	<b>2,395.025</b>
	Segment Liabilities :						
	a) Manufacturing for Copper eng.Cyl.	2,361.240	2,390.054	2,434.151	2,361.240	2,434.151	2,395.025
	b) Power Generation-Wind Farm	-	-	-	-	-	-
	<b>Total Liabilities</b>	<b>2,361.240</b>	<b>2,390.054</b>	<b>2,434.151</b>	<b>2,361.240</b>	<b>2,434.151</b>	<b>2,395.025</b>

**Notes :-**

1. The above Un audited Standalone Financials Results of the Company for the Quarter and Half Year ended 30th September, 2024 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Thursday, 14th November, 2024.
2. The Company is into Manufacturing of Roto Gravure Printing Cylinder and generating power from wind turbine generator.
3. Figures of the previous period have been re-grouped /re-arranged wherever necessary.
4. The above Un audited Standalone Financials Results of the Company for the Quarter and Half Year ended 30th September, 2024 have been prepared in accordance with the guidelines issued by the SEBI and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Company's Act, 2013.
5. The Un audited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024 are available on the Company's website and also on the website of the BSE Limited where the shares of the Company are listed.

Place : Ahmedabad

Date : 14.11.2024

For, Lippi Systems Ltd.

*Nandlal J. Agrawal*  
 Nandlal J. Agrawal  
 (Managing Director)  
 (DIN :- 00336556)

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**Statement of Cash Flow for the quarter ended September 30,2024**

Particulars	Quarter ended 30th september 2024	Year Ended 31st March,2024	Year Ended 31st March,2023
	(Rs. In Lacs) (Unaudited)	(Rs. In Lacs) (Audited)	(Rs. In Lacs) (Audited)
<b>A. Cash flow from operating activities</b>			
Net Profit / (Loss) before tax	(56.19)	(115.97)	(217.65)
Operating profit / (loss) before working capital changes	(42.14)	(96.29)	(168.10)
Cash generated from /(used in) operations	(53.98)	(135.71)	(31.60)
<b>B. Cash flow from investing activities</b>	36.23	67.05	42.93
<b>C. Cash flow from financing activities</b>	18.05	64.02	(28.09)
<b>D.Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	0.21	(3.61)	(16.93)
Cash and cash equivalents at the end of the year	0.17	3.78	20.72
Cash and Cash Equivalents as at the end of the year	0.38	0.17	3.78

Place : Ahmedabad

Date : 14.11.2024

For, Lippi Systems Ltd.

*Nandlal J. Agrawal*  
Nandlal J. Agrawal  
(Managing Director)  
(DIN :- 00336556)

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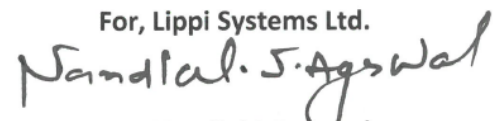
**Balance Sheet as on September 30, 2024***(Amount In Lakhs)*

S.No.	Particular	Figures as at September 30, 2024	Figures as at March 31, 2024
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property,Plant and Equipment	606.51	656.76
	(b) Other intangible assets	-	-
	(c)Other non-current assets	1,387.95	1,387.95
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade receivables	58.92	55.94
	(ii) Cash and cash equivalents	0.39	0.17
	(iii) Bank balances other than(iii)above	6.66	6.47
	(c) Other current assets	300.81	287.72
	<b>Total Asset</b>	<b>2,361.24</b>	<b>2,395.03</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	700.00	700.00
	(b) Other Equity	1,444.88	1,487.49
	<b>LIABILITIES</b>		
1	<b>Non- current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	5.39	5.06
	(c) Deferred tax liabilities	83.59	96.94
2	<b>Current liabilites</b>		
	(a) Financial Liabilities		
	(i) Borrowings	98.86	80.81
	(ii) trade payables		
	- Due to Micro & Small Enterprises	-	-
	- Due to Others	5.45	6.84
	(b) other current liabilities	7.12	9.37
	(c) Provisions	15.97	8.51
	<b>Toatal Equity and liabilites</b>	<b>2,361.24</b>	<b>2,395.03</b>

Place : Ahmedabad

Date : 14.11.2024

For, Lippi Systems Ltd.



Nandlal J. Agrawal  
(Managing Director)  
(DIN :- 00336556)