

Date: February 12, 2025
Place: Hyderabad

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001, Maharashtra.

Dear Sir/Madam,

Sub: Intimation of Grant of Stock Options pursuant to Grandeur Products Limited Employee Stock Option Scheme II, 2016

Pursuant to Regulation 30 of Securities Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, we hereby inform that the Nomination and Remuneration Committee of the Board at its meeting held on February 12, 2025 has granted 3,00,000 Options to Mr. Kishan Dumpeta, Chief executive officer of the Company pursuant to the Grandeur Products Limited Employee Stock Option Scheme II, 2016.

The details as required under Regulation 30 of Securities Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 have been enclosed herewith as **Annexure -1**

Additionally, the Committee has revoked the resolution passed on March 6, 2024, which granted 200,000 shares of the Company to the former Chief Executive Officer of the Company under the Grandeur Products Limited Employee Stock Purchase Scheme 2017 due to his resignation.

The Meeting commenced at 04.00 P.M and concluded at 04.20 P.M

This is for your information and necessary records.

Yours faithfully,

For **TIERRA AGROTECH LIMITED**

K.Anagha Devi
Company Secretary & Compliance Officer
M.No: A 70068

Annexure -1

The details as required under Regulation 30 of Securities Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are mentioned below:

S.No	Particulars	Details
1.	Brief details of Options granted	3,00,000 Options are granted pursuant to the Grandeur Products Limited Employee Stock Option Scheme II, 2016.
2.	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	3,00,000 equity shares at a face value of Rs.10/-
4.	pricing formula	Rs.10/- per share (At face Value)
5.	options vested;	Not Applicable
6.	time within which option may be exercised	Within 3 Months from the date of vesting of options.
7.	options exercised;	Not Applicable
8.	money realized by exercise of options;	Not Applicable
9.	the total number of shares arising as a result of exercise of option;	Not Applicable
10.	options lapsed;	Not Applicable
11.	variation of terms of options;	Not Applicable
12.	brief details of significant terms;	Under the Grandeur Products Limited Employee Stock Option Scheme II, 2016, 3,00,000 Options has been granted to Mr. Kishan Dumpeta, Chief Executive officer of the Company which can be exercised by him upon vesting after satisfying the vesting conditions set out by the Nomination and Remuneration Committee. The vesting

		<p>schedule and the vesting terms are as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Vesting of Options</th> <th colspan="3">Vesting Schedule</th> </tr> <tr> <th>1st Year (FY 2025-26)</th> <th>2nd Year (FY 2026-27)</th> <th>3rd Year (FY 2027-28)</th> </tr> </thead> <tbody> <tr> <td>Fixed</td> <td>5%</td> <td>5%</td> <td>40%</td> </tr> <tr> <td>based on the performance as approved by the Nomination and Remuneration Committee from time to time</td> <td>6.67%</td> <td>6.67%</td> <td>36.66%</td> </tr> </tbody> </table>	Vesting of Options	Vesting Schedule			1st Year (FY 2025-26)	2nd Year (FY 2026-27)	3rd Year (FY 2027-28)	Fixed	5%	5%	40%	based on the performance as approved by the Nomination and Remuneration Committee from time to time	6.67%	6.67%	36.66%
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Fixed	5%	5%	40%														
based on the performance as approved by the Nomination and Remuneration Committee from time to time	6.67%	6.67%	36.66%														
13.	subsequent changes or cancellation or exercise of such options;	Depending upon the terms of grant of Options.															
14.	diluted earnings per share pursuant to issue of equity shares on exercise of options	To be determined post exercise period															