



August 29, 2024

To
BSE Limited,
Corporate Relationship Department
PhirozeJeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 512115 Scrip ID: ROSEMER

Kind Attn: Corporate Relationship Dept.

Sub.: In Compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015 – Outcome of Board Meeting held on August 29, 2024.

Dear Sir/ Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to intimate that the Board of Directors of the Rose Merc Limited (“the Company”) have, at their meeting held today, i.e., Thursday, August 29, 2024, inter alia, transacted following businesses:

1. The Board has considered and approved, subject to approval of Members at the ensuing Annual General Meeting, the offer, issue and allotment of 2,60,000 Equity Warrants convertible into 2,60,000 equity shares of face value Rs. 10/- at a price of Rs. 250/- per share (including premium of Rs. 240/- per share) or such higher price as may be determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations), on a Preferential Basis to Non-promoters, for cash consideration
2. The Board has approved Notice of the 40th Annual General Meeting of the Company

The details regarding the issuance of securities as required pursuant to the SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in Annexure A to this letter.

The meeting commenced at 03:30 PM and concluded at 07:15 PM.

Please take the same on record and oblige.

Thanking You
Yours faithfully,
For ROSE MERC LIMITED

Vaishali Parkar Kumar
Executive Director
DIN: 09159108



ANNEXURE A

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No	Particulars of Securities	Details of Securities			
a)	Type of securities proposed to be issued	Equity Warrants convertible into Equity Shares of face value Rs. 10/- per			
b)	Type of issuance	Preferential Issue			
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 2,60,000 Equity Convertible Warrants convertible into equivalent number of Equity Shares of face value Rs. 10/- per share.			
d)	Issue Price	Rs. 250/- per security (including premium of Rs. 240/- per security) or such higher price as may be determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations")			
e) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):					
i)	Investors and their corresponding subscription of No. of Warrants / Equity Shares	Sr. No.	Name of the Investors	No. of Equity Warrants proposed to be subscribed	Category
		1	Suhas Dattatraya Kale	1,50,000	Non- Promoter
		2	Shailesh Madhav Pethe	10,000	Non- Promoter
		3	Shibani Neelesh Joshi	10,000	Non- Promoter
		4	Uday Damodar Tardalkar	45,000	Non- Promoter
		5	Shobha Uday Tardalkar	45,000	Non- Promoter
			Total	2,60,000	
ii)	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	NA			
iii)	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	NA			



**ROSE MERC
LIMITED**

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15/B/4, New Sion Chs Swami Vallabhdas Road,
Opp SIES College, Behind Dmart Store,
Sion West, Mumbai-22.

GSTIN : 27AACCR3663B1ZM
CIN : L93190MH1985PLC035078

iv)	Tenure/ Conversion	<p>In case of Equity Warrants Convertible into Equity shares: -</p> <ol style="list-style-type: none">The tenure of the convertible securities of the issuer shall be eighteen months from the date of their allotment.An amount equivalent to at least twenty-five per cent of the consideration determined in terms of regulation 164 shall be paid against each warrant on the date of allotment of warrants and the balance seventy-five per cent. of the consideration shall be paid at the time of allotment of the equity shares pursuant to exercise of options against each such warrant by the warrant holder. <p>In case if the warrant holders do not exercise the option to convert the warrants into equity shares within the above stated period of 18 months than such warrants (to the extent not converted) shall lapse and the initial sum of twenty five percent of offer price paid on such warrants shall be forfeited by the Company.</p>
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