



## COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

H.O.: 517, 5th Floor, DLF Tower-A, Jasola District Centre, New Delhi-110025 (India)

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E-mail : sales@cosmoferrites.com Website : www.cosmoferrites.com

**CFR/SE/2024-25/AUG/04**

**Aug 13, 2024**

The Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

### **Sub: Media Release**

Dear Sir,

Please find enclosed herewith the media release issued by the Company with regards to Un-audited Financial Results of the Company for the Quarter ended on June 30, 2024.

You are requested to take the same on your records.

Thanking You.

Yours Faithfully,  
For **Cosmo Ferrites Limited**,

**Niharika Gupta**  
**Company Secretary & Compliance Officer**  
**Memb No. A50409**

**Encl.: Media Release**



**Media Release**

Cosmo Ferrites Ltd. reports results for Q1'FY25

(fig. in Lakhs)

Particular	Quarter Ended		
	30.06.2024	31.03.2024	30.06.2023
Net Revenue	2,263	2,639	2,773
EBITDA	67	240	380
PBT	-225	-64	68
PAT	-169	-52	37

**New Delhi, 13<sup>th</sup> Aug 2024:** Cosmo Ferrites Limited, a leading manufacturer and exporter of Soft Ferrites and an emerging player in wire wound magnetic components today declared its financial results for the quarter ended 30<sup>th</sup> June 2024.

In Q1'FY25, the company witnessed a drop in sales revenue compared to the previous quarter primarily due to its key raw material production related quality issues. Impact of drop in sales is getting reflected in lower EBITDA. The raw material issues have been normalised in Q2.

The government, responding to the company's request, initiated an anti-dumping investigation concerning the import of soft ferrite cores from neighbouring country. The investigation is generally progressing as per the notified schedule. Likely favourable outcome will help improve operating margin and capacity utilization.

*Commenting on Company's performance Mr. Ambrish Jaipuria, Chairman, Cosmo Ferrites Ltd.*  
 "The company has successfully developed several new products tailored for automotive applications. Currently, it is progressing towards obtaining approvals in export markets for these innovations, a move anticipated to optimize capacity and enhance margins. The Company is also in the process of reducing overheads and take price corrections to improve the profitability."

**About Cosmo Ferrites Limited**

Established in 1986, Cosmo Ferrites Limited is the largest producer of manganese (MnZn) based Soft Ferrite cores in India. Cosmo Ferrites is also the leading soft ferrite core exporter from India exporting to more than 50 countries across the Globe. The Company has a State-of-the-art manufacturing facility located in the foothills of Himalaya in the State of Himachal Pradesh. The products manufactured go into multiple applications in the Electronics industry. The Company is also into manufacturing wire wound magnetic components, a forward integration of Soft Ferrites.

For more details, please contact -  
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