

30 January 2025

To Corporate Relations Department. BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001	To Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Code: 532978	NSE Code: BAJAJFINSV

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the 'SEBI Listing Regulations, 2015') - Change in Senior Management Personnel

Pursuant to Regulation 30 read along with Schedule III of the SEBI Listing Regulations, 2015, the Board of Directors at its meeting held today, i.e., 30 January 2025, in line with the succession framework of the Company, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, approved the appointment of Shri Ramandeep Singh Sahni, as the Chief Financial Officer and Whole Time Key Managerial Personnel of the Company with effect from 1 February 2025, in place of Shri S Sreenivasan, who would be stepping down from the position of Chief Financial Officer of the Company (effective 31 January 2025 close of business hours) but will continue in a leadership and supervisory role as President (Insurance and Special Projects).

The details of the aforesaid appointment as prescribed under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed herewith as **Annexure - A**.

The Board Meeting today commenced at 11.15 a.m. IST and concluded at 12:45 p.m. IST.

We request you to kindly take this on record.

**Thanking you,
Yours faithfully
FOR BAJAJ FINSERV LIMITED**

**UMA SHENDE
COMPANY SECRETARY**
Email id: investors@bajajfinserv.in
Encl.: As above

BAJAJ FINSERV LIMITED

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Details under Regulation 30 of the SEBI Listing Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Sr. No.	Particulars	Details	
1.	Name	Shri Ramandeep Singh Sahni	Shri S Sreenivasan
2.	Reason for change	Appointment as Chief Financial officer of the Company.	Appointment as President (Insurance & Special Projects)
3.	Date of Appointment /cessation and term of appointment	1 February 2025	1 February 2025
4.	Brief Profile (in case of appointment)	<p>Ramandeep has been with the BFS Group for over 11 years. He joined the Group in 2014 as CFO at Bajaj Allianz Life Insurance Co. Ltd. (BALIC). Having spent over 5 years in BALIC, he then moved on to take over as CFO at Bajaj Allianz General Insurance Co. Ltd. (BAGIC).</p> <p>Prior to joining the BFS Group, he spent 12 years at ICICI Prudential Life Insurance Co. Ltd. playing various senior roles in Internal Audit and Finance.</p> <p>Ramandeep has a unique trait of handling senior roles in both Life and General Insurance Businesses and carries an overall experience of over two decades in the insurance sector. He has an overall work experience of 25+ years spread across the insurance sector, a big 4 and in an independently run business environment.</p> <p>Ramandeep is a Chartered Accountant and a Bachelor of Commerce by qualification. He is also a Certified Information Systems Auditor (CISA).</p>	<p>S.Sreenivasan (Sreeni) was the Chief Financial Officer of Bajaj Finserv Limited for over 10 years. As a part of the senior management team, he managed the Group's long-term strategy and yearly operational plans, capital management, investor relations, and corporate governance.</p> <p>Sreeni has been instrumental in the transformational journey and consistent performance of the insurance subsidiaries - Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz General Insurance Company Limited and serves as a non-Executive Director on their Boards. He is also the Chairman of Bajaj Financial Securities Limited and Bajaj Finserv Ventures Limited.</p> <p>He has a distinguished career spanning more than 38 years in corporate strategy, portfolio management, life and general insurance, mergers and acquisitions, financial systems, and corporate governance. Over the years, S. Sreenivasan has developed and mentored a talent pool of finance specialists who have emerged as CFOs.</p> <p>Sreeni is a B.Sc. Physics graduate from the University of Kerala. He holds an MBA from IIM Kolkata and is a qualified Chartered Accountant and Chartered Financial Analyst (CFA Institute, Virginia, USA).</p>

BAJAJ FINSERV LIMITED
<https://www.aboutbajajfinserv.com/about-us>
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Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L65923PN2007PLC130075 | **Email ID:** investors@bajajfinserv.in

Sr. No.	Particulars	Details	
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable



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