



## GUJARAT TERCE LABORATORIES LIMITED

Date: July 01, 2024

To  
BSE Limited  
P J Towers,  
Dalal Street,  
(E), Mumbai – 400 051

**Scrip Code: 524314**

Dear Madam / Sir,

**Sub.: Allotment of Warrants to Mr. Aalap Natubhai Prajapati on a preferential basis by way of a private placement**

**Ref: Our intimations dated April 02, 2024 and April 25, 2024**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and further to our intimations dated April 02, 2024 and April 25, 2024, we would like to inform you that the Management Committee of Board of Directors of Gujarat Terce Laboratories Limited (“Company”) at its meeting held today, has approved the allotment of warrants of the Company, on a preferential basis by way of a private placement, Mr. Aalap Natubhai Prajapati, as per the details set forth below:

Name of Allottee	Category	Number of warrants allotted	Price at which the warrants are issued (in ₹) (per warrant)	Paid-up value per warrant (in ₹) (at least 25% of the price at which the warrants are issued)	Consideration received as on the date of allotment (in ₹)
Mr. Aalap Natubhai Prajapati	Promoter Group	3,71,000	37.70	9.425	34,96,675



## GUJARAT TERCE LABORATORIES LIMITED

Upon conversion and exercise of the warrants into equity shares of the Company (which shall rank *pari passu* to the existing fully paid-up equity shares), the warrant holder will hold 5.45% (Five point Forty Five per cent.) equity stake in the Company, on a fully diluted basis.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/ regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The equity shares issued upon conversion of the warrants so issued will be listed on BSE Limited.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,  
For, Gujarat Terce Laboratories Limited

Aalap  
Prajapati

Digitally signed by Aalap Prajapati,  
DN: cn=Aalap Prajapati, o=9956,  
serial=11354900099773870c5d3  
p=1965,  
2.5.4.20=ahmedabad18422018ec01790c73a720  
699a15c5f789a1a0a060506a127001965  
ppracCode=380075, st=Gujarat,  
serial=11354900099773870c5d3  
170a9335384896c1a18c5f2a686573a41a  
312a, cn=Aalap Prajapati  
Date: 2024.07.01 17:50:38 +05'30'

Aalap Prajapati  
Managing Director  
DIN: 08088327