



MAHANAGAR TELEPHONE NIGAM LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: www.mtnl.net.in / www.bol.net.in, Email: mtnlcsc@gmail.com

MTNL/SECTT/SE/2024

September 30, 2024

<p>To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 500108</p>	<p>To, National Stock Exchange of India Limited Exchange (NSE) Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: MTNL</p>
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SUB: COMPLIANCE OF REGULATION 30 OF SEBI (LODR) REGULATION 2015 -PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING (AGM) OF MTNL HELD ON 30.09.2024 AT 11:43 AM HELD THROUGH VC/OAVM

Dear Sir,

This is to inform you that the 38th Annual General Meeting (AGM) of Mahanagar Telephone Nigam Limited (MTNL) was held on Monday, 30th September 2024 at 11:43 A.M. through VC/OAVM.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Proceedings of the 38th AGM of the Company held on 30.09.2024.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

(RATAN MANI SUMIT)
COMPANY SECRETARY

ENCL: PROCEEDINGS OF 38TH AGM OF MTNL HELD ON 30.09.2024



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PROCEEDINGS AT THE 38TH ANNUAL GENERAL MEETING OF MAHANAGAR TELEPHONE NIGAM LIMITED HELD ON MONDAY, 30TH SEPTEMBER, 2024 AT 11:43 AM THROUGH VC/OAVM.

The 38th Annual General Meeting (AGM) of the members of the Company was held on Monday, 30th September, 2024 through Video Conferencing (VC) /Other Audio Visual Means (OAVM). The meeting commenced at 11:43 AM. The brief proceedings are given as below:

Total 47 Members attended the meeting as per the records of attendance including Authorised Representative of President of India.

The requisite quorum being present, Shri A. Robert J. Ravi, Chairman and Managing Director (CMD), called the meeting to order and chaired the proceedings of the meeting. The Chairman welcomed the Members, Directors, Auditors and Scrutinizer for attending 38th AGM of the Company.

The Chairman delivered his speech about the MTNL Revival Plan, Asset Monetization Plan for the FY 2023-24, Financial Performance Review of MTNL, Step taken by MTNL for improvement of its services and Performance of its Subsidiaries and Joint Venture Companies of MTNL.

The Company Secretary informed the Members that pursuant to the provisions of Companies Act, 2013 and the related rules there under and SEBI (LODR) Regulations, 2015, remote e-voting facility was made available to all the members from Friday 27.09.2024 (09:00 AM) to Sunday 29.09.2024 (05.00 P.M). In addition, facility for e-voting was also provided during the AGM to those members who did not cast vote through remote e-voting facility.

The Company has appointed Shri Hemant Kumar Singh, Partner of M/s Hemant Singh & Associates, Practising Company Secretaries, Delhi (C.P. No. 6370 and FCS-6033), as the Scrutinizer for scrutinize the e-voting process in a fair and transparent manner.

The Members were also informed that the voting results on the resolutions along with the Scrutinizer's Report will be announced within two working days from the conclusion of the meeting to the Stock Exchanges i.e. on or before 03.10.2024, and will also be hosted on the website of the Company at www.mtnl.net.in, Stock Exchanges and CDSL.

The following business as set out in the Notice of the 38th AGM were taken up for consideration for approval of members:

I. Ordinary Business:

1. To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2024, the reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**
2. To appoint a director in place of Shri Rajiv Kumar (DIN- 09811051) Director (Finance) who retires by rotation and being eligible, seeks to reappointment as a Director **(Ordinary Resolution)**
3. To fix the remuneration of the Statutory Auditors of the Company appointed by the Comptroller & Auditor General of India for auditing the accounts of the Company for the Financial Year 2024-25 **(Ordinary Resolution)**.

II. Special Business:

4. Appointment of Shri Sandeep Govil (DIN- 10040742), Director (CM), BSNL as Director (HR & EB) of the Company **(Ordinary Resolution)**.
5. Appointment of Shri Niraj Verma, (DIN- 00520742), Administrator (USOF), DoT as Government Nominee Director of the Company **(Ordinary Resolution)**.
6. Appointment of Shri A. Robert J. Ravi (DIN- 10095013), DDG (SRI), DOT as CMD of the Company **(Ordinary Resolution)**.

7. Appointment of Dr Kalyan Sagar Nippani (DIN- 10421277), Director (HR), BSNL as Director (Technical) of the Company **(Ordinary Resolution)**.
8. To Approve the Remuneration Payable to the Cost Auditors **(Ordinary Resolution)**.

Those shareholders who had registered as speakers were allowed one by one to put their questions to Chairman. Further, the Chairman replied to the questions of the Shareholders.

The Company Secretary gave vote of thanks and then Stated that the e-voting facility to remain open for 15 minutes after the conclusion of this meeting in order to enable the members to cast their vote.

The AGM of the Company commenced at 11:43 AM (IST) and concluded at 12:25 PM (IST).

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

(RATAN MANI SUMIT)
COMPANY SECRETARY