



Milestone Group

MILESTONE FURNITURE LIMITED

Date: 11th November, 2024

To,
BSE Limited
Listing Department,
P J Towers, 1st floor Dalal Street,
Mumbai 400001

Subject: Outcome of Board Meeting held on 11th November, 2024.

Ref: Scrip Code: 541337

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of **Milestone Furniture Limited** at Level 4, DYN SATY Business Park, A wing, Andheri-Kurla Road, J.B. Nagar, Mumbai, Maharashtra India, 400059 their meeting held on 11th November, 2024 have approved the following matters:

1. Fund Raising through Rights Issue.

The Board of Directors Board approved to raise Rs. 49.90 Crores (Rupees Forty Nine Crore and Ninety Lakhs Only) through issuance and allotment of Equity Shares on right issue basis, on such price, terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue').

The Board Constituted the Right Issue Committee as follows:

S. No.	Name of Committee Member	Designation of Committee
1	Mayank Rasiklal Kotadia (Whole Time Director)	Chairman
2	Akshay Sharma (Managing Director)	Member
3	Muskan Rana (Independent Director)	Member

Board of Directors approved the appointment of Registrar/Lead banker and various intermediaries for the aforesaid rights Issue.

CIN: L36912MH2014PLC254131

Regd. Office: Level 4, DYN SATY Business Park, A wing, Andheri-Kurla Road, J.B. Nagar, Mumbai, Mumbai, Maharashtra, India, 400059.

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Board of Directors approved the proposal for opening of Escrow Bank Account/Demat account for right issue of Equity Shares. Authorising Mayank Rasiklal Kotadia (Whole Time Director) of the Company to take all necessary actions and to file application to various authorities in connection with the right issue.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:55 P.M

Kindly take the above on your record

For Milestone Furniture Limited



Mayank Rasiklal Kotadia

(DIN: 07484438)

(Whole Time Director)