

GROARC INDUSTRIES INDIA LIMITED

(Formerly known as Telesys Info - Infra (I) limited)
CIN : L70200TN1992PLC023621
GSTIN : 33AABCT1582G2ZJ

14-11-2024

To,
Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

BSE CODE: 532315

Subject : Unaudited Standalone Financial Results of the Company along with the Limited Review Report for quarter and six months ended September 30, 2024.

Dear Sir/Madam,

In terms of the Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the **GROARC INDUSTRIES INDIA LIMITED (Formerly known as Telesys Info-Infra (I) Limited)** ("Company") at its Meeting held **today i.e. on Thursday, November 14, 2024 at 2:00 p.m.** inter-alia, considered & approved the Unaudited Standalone Financial Results of the Company **quarter ended and six months ended September 30, 2024.**

The said Unaudited Standalone Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the said period are enclosed herewith in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 02:00 p.m. and concluded at 06:00 p.m.

Kindly acknowledge & take on record the same.

Thanking you,
For **GROARC INDUSTRIES INDIA LIMITED,**
(Formerly known as Telesys Info-Infra (I) Limited)



Chandran Ganesan
Whole time Director
(DIN : 08166461)



GROARC INDUSTRIES INDIA LIMITED
(Formerly Known as TELESYS INFO-INFRA (I) LIMITED)
No.1/L, Blackers Road, 2-F, Galtey Palace, 2nd Floor, Chintadripet, Chennai – 600 002.
Cash Flow statement for the quarterly ended 30.09.2024

Rs. In Lakhs

PARTICULARS	30.09.2024	31.03.2024
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/Loss Before Tax And Extra Ordinary Items	117.03	30.51
Adjustment for:		
-Depreciation	2.93	6.55
-Provision for Tax	53.50	4.08
- Loss on sale of Fixed Assets & Shares		
Goodwill Written off		
Provision for dimution in the value of investments		
Operation Profit before Working Capital Changes	66.46	32.97
Adjustment for:		
-Trade Receivables & Other Assets	-1,457.83	1,440.00
-Inventories	-240.17	-
- Other Payables	27.49	-10.51
Net Cash From Operating Activities	-1,670.51	1,429.50
B: CASH FLOW FROM INVESTING ACTIVITIES:		
- Purchase of Fixed Assets		
-Sale of Fixed Assets		
- Loans & Advances (Assets)	33.17	162.11
- Long term loans and advances- Liability	-	-
Net Cash used in Investing Activites	33.17	162.11
C: CASH FLOW FROM FINANCING ACTIVITIES:		
- Increase in Paid up Equity share capital	-	-
Share premium money received		
Decrease in Unsecured Loan	-	0.00
- Fees paid for Increase In Authorised Captial	-	-
- Excess Provision of Income Tax Credited Back		
Net Cash From Financing Activies	-	0.00
D: NET INCREASE IN CASH AND CASH EQUIVALENTS	-1,570.88	1,624.59
E.Cash & Cash equivalents at the beginning of the year	1,632.03	7.44
F.Cash and Cash Equivalents at the end of the year	61.15	1,632.03

Place : Chennai
Date : 14.11.2024

J.Rajendhiran
Director

Chandran Ganesan
Director



AUDITORS CERTIFICATE

We have examined the attached Cash Flow statement of Telesys Info-Infra (I) Limited (the company) for the Quarter Ended 30th September 2024. The statement has been prepared by the company in accordance with the requirements of Listing Agreement and is based on and in agreement with the Corresponding Profit and Loss Account and Balance Sheet of the company covered by our report of even date to the members of the company.

As per our report of even date attached
For Venkat and Rangaa LLP
Chartered Accountants

Place : Chennai
Date : 14.11.2024

S. Mohan Raajan
Partner
Membership No. 206393

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01.07.2024	01.04.2024
B	Date of end of reporting period	30.09.2024	30.09.2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income	Amount in Lakhs	
	Revenue from operations	96.29	3,250.86
	Other income	0.04	0.37
	Total income	96.33	3,251.23
2	Expenses		
(a)	Cost of materials consumed	93.66	3,095.39
(b)	Purchases of stock-in-trade	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
(d)	Employee benefit expense	2.28	4.58
(e)	Finance costs	0.00	0.00
(f)	Depreciation, depletion and amortisation expense	1.47	2.93
(f)	Other Expenses		
1	BSE Relisting Fees	-	-
2	Business Promotion	-	-
3	Commission	-	-
4	Consulting Charges	-	-
5	CDSL Fees	-	-
6	Security Charges	-	-
7	Travelling and Conveyance	-	-
8	Bad Debts Written off	-	-
9	Other Expenses	9.43	31.30
	Total other expenses	9.43	31.30
	Total expenses	106.84	3,134.20
3	Total profit before exceptional items and tax	-10.51	117.03
4	Exceptional items	-	-
5	Total profit before tax	-10.51	117.03
6	Tax expense		
7	Current tax	-3.82	38.03
8	Deferred tax	(0.03)	(0.07)
	Previous year tax	15.48	15.48
9	Total tax expenses	11.62	53.44
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-
11	Net Profit Loss for the period from continuing operations	-22.13	63.59
12	Profit (loss) from discontinued operations before tax	-	-
13	Tax expense of discontinued operations	-	-
14	Net profit (loss) from discontinued operation after tax	-	-
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-
16	Total profit (loss) for period	-22.13	63.59
17	Other comprehensive income net of taxes	-	-
18	Total Comprehensive Income for the period	-22.13	63.59
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	-	-
	Total profit or loss, attributable to non-controlling interests	-	-
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-
21	Details of equity share capital		
	Paid-up equity share capital	204.67	204.67



S. Chandan

	Face value of equity share capital	10.00	10.00
22	Details of debt securities		
23	Reserves excluding revaluation reserve		
24	Earnings per share	-0.11	0.31
i	Earnings per equity share for continuing operations	-0.11	0.31
	Basic earnings (loss) per share from continuing operations	-0.11	0.31
	Diluted earnings (loss) per share from continuing operations	-0.11	0.31
ii	Earnings per equity share for discontinued operations	-	-
	Basic earnings (loss) per share from discontinued operations	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-
ii	Earnings per equity share	-0.11	0.31
	Basic earnings (loss) per share from continuing and discontinued operations	-0.11	0.31
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.11	0.31
25	Debt equity ratio		
26	Debt service coverage ratio		
27	Interest service coverage ratio		
28	Disclosure of notes on financial results		

E. Sankaran



Statement of Asset and Liabilities			
Particulars		Half yearly ended (dd-mm-yyyy)	Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024	01-04-2023
Date of end of reporting period		30.09.2024	30.03.2024
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
		Amount In Lakhs	Amount In Lakhs
	Assets		
1	Non-current assets		
	Property, plant and equipment	85.40	88.33
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non-current financial assets		
	Non-current Investments	-	-
	Trade receivables, non-current	-	-
	Loans, non-current	365.22	390.22
	Other non-current financial assets	-	-
	Total non-current financial assets	365.22	390.22
	Deferred tax assets (net)	0.59	0.52
	Other non-current assets	-	-
	Total non-current assets	451.20	479.07
2	Current assets		
	Inventories	240.17	-
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	3,159.10	1,701.27
	Cash and cash equivalents	61.15	1,632.03
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	-	-
	Other current financial assets	-	-
	Total current financial assets	3,460.42	3,333.30
	Current tax assets (net)	-	-
	Other current assets	103.30	111.47
	Total current assets	3,563.72	3,444.77
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	4,014.93	3,923.84

Signature



	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Share Capital	2,046.65	2,046.65
	Other Equity	1,915.85	1,852.26
	Total equity attributable to owners of parent	3,962.50	3,898.91
	Non controlling interest	-	-
	Total equity	3,962.50	3,898.91
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	0.00	-
	Provisions, non-current		
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	0.00	-
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.00	0.00
	Trade payables, current		
	Other current financial liabilities	10.30	10.30
	Total current financial liabilities	10.30	10.30
	Other current liabilities	4.10	5.23
	Provisions, current	38.03	9.41
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	52.42	24.93
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total liabilities	52.43	24.93
	Total equity and liabilities	4,014.93	3,923.84
	Disclosure of notes on assets and liabilities		

G. Shanmugam



Unaudited Financial Results for the Quarterly Ended 30th SEPTEMBER 2024

Part 1 Statement of Standalone Unaudited Results for the Quarterly Ended 30.09.2024						
Particulars	Rs. in Lakhs			Rs. in Lakhs		Rs. in Lakhs
	Quarterly Ended			For Half Yearly Ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
(Refer notes below)	UnAudited	Audited	Audited			Audited
1 Income from Operations						
(a) Revenue From Operations	96.29	3,154.57	717.24	3,250.86	1,213.50	4,067.12
(b) Other Income	0.04	0.33	8.77	0.37	8.77	33.08
Total Revenue	96.33	3,154.90	726.01	3,251.23	1,222.27	4,100.19
2 Expenses						
(a) Cost Of Materials Consumed	93.56	3,001.73	689.37	3,095.39	1,172.55	3,958.63
(b) Purchase of Stock in Trade	-	-	-	-	-	-
(c) Change of Inventories of Finished Goods & WIP & Stock in Trade	-	-	-	-	-	-
(d) Employees Benefit Expenses	2.28	2.30	2.21	4.58	4.89	12.19
(e) Finance Costs	0.00	0.00	0.00	0.00	0.01	0.01
(f) Depreciation and amortization expense	1.47	1.47	1.70	2.03	3.40	6.55
(g) Other Expenditure	9.48	21.87	2.54	31.30	9.95	92.31
TOTAL EXPENSES	106.8	3,027.4	695.81	3,124.20	1,190.82	4,089.68
3 Profit / (Loss) before Exceptional and Extra ordinary items and taxes	-10.51	127.54	30.20	117.03	31.16	30.51
4 Exceptional Items	-	-	-	-	-	-
5 Profit / (Loss) before Extraordinary items and taxes (3-4)	-	-	-	-	-	-
6 Extraordinary Items	-	-	-	-	-	-
7 Profit / (Loss) before taxes(5-6)	-10.51	127.54	30.20	117.03	31.16	30.51
8 Tax Expense						
Current Tax	-3.82	41.85	8.15	36.03	8.46	4.08
Deferred tax Asset/(Liability)	-0.03	(0.03)	(0.05)	-0.07	(0.13)	(0.19)
Previous year tax	15.48	-	-	15.48	-	-
9 Profit / (Loss) for the Period from Continuing Operations (7-8)	(22.13)	85.72	22.12	63.59	22.83	26.62
10 Other Comprehensive Income (Net of deferred tax)						
(a) Item that will not be reclassified to Profit & loss	-	-	-	-	-	-
(i) Deferred tax relating to item that will not be reclassified to profit	-	-	-	-	-	-
(b) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(i) Income tax relating to item that will be reclassified to profit & loss	-	-	-	-	-	-
11 Total comprehensive Income for the period (IX+X) (Comprising of	(22.13)	85.72	22.12	63.59	22.83	26.62
12 Paid up Equity shares	204.67	204.67	204.67	204.67	204.67	204.67
13 Earning Per share EPS - In Rs.						
(i) Basic and Diluted EPS before Extraordinary items -In Rs.	(0.11)	0.42	0.11	0.31	0.11	0.13
(ii) Basic and Diluted EPS after Extraordinary items -In Rs.	(0.11)	0.42	0.11	0.31	0.11	0.13

Statement of Standalone Unaudited Results for the Quarterly ended 30.09.2024

Note :

- Profit/ Loss from discounting Operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 14th August 2024. Further In accordance with the requirement of Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations, 2015, the statutory auditors have carried out Limited Review Report has been approved by the Board of the Director of the company.
- This statements has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 IND AS Prescribed under section 133 of the companies act, 2013 read with the companies (Indian accounting Standards) Rules, 2015 as amended by the companies (Indian standards) (amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and terms of regulation 33 of SEBI listing Obligations and Disclosure.
- The Company has adopted IND AS for the first time from 1st April, 2017 with transition date 1st April, 2016 Reconciliation of net profit as per IND AS 101 first time adoption of IND AS are given
- The Company altered its Objects Clause in Memorandum of Association to deal in the trading of Commodities
- The company is in the process of Issuing Preference Shares and has received money towards advance for allotment of preference shares

A. Reconciliation of Net Profit after Tax as Previously reported under Indian GAAP and IND AS for the quarterly ended 30th September, 2023 is as under :

Particulars	Quarterly Ended on 30.09.2024	For the year ended as on 31.03.2024
Net Profit as per Previous GAAP	(22.13)	26.62
Less / Add :Adjustments	-	-
Net Profit for the period under Ind AS	(22.13)	26.62
Other comprehensive income net of Tax	-	-
Total Comprehensive Income as per Ind AS	(22.13)	26.62

B. Reconciliation of Equity as previously reported under Indian GAAP and Ind AS :

Particulars	(Rs In Lacs)	
	Previous Year ended on 31.03.2024	
Equity as reported under Indian GAAP		204.67
Less/Add :Adjustments		-
Equity as reported under Indian AS		204.67

7. As per the definition of Reportable segment in accordance with Accounting Standard 17 of Segment Reporting Issued by Institute of Chartered Accountant of India, the company has only one reporting segment i.e., Interest income from finance. Hence, Separate disclosure for segment reporting is not applicable to this company.

8. To Facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

For and behalf of the Board of Directors
 TELESYS INFO-INFRA (I) LIMITED


 Chandran Ganesan
 Whole Time Director

Place : Chennai
 Date : 14-11-2024





Limited Review Report

Review Report to
The Directors
GROARC INDUSTRIES INDIA LIMITED.

"We have reviewed the accompanying statement of unaudited financial results of M/s GROARC INDUSTRIES INDIA LIMITED ('The Company') for the quarterly ended 30th September, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14-11-2024. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarterly ended 30th September, 2024 prepared in accordance with the generally accepted accounting standards specified and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Venkat and Rangaa LLP,
Chartered Accountants
LLPIN: AAK-5672

S. Mohan Raajan
Partner
M. No. 206393



Date: 14-11-2024
Place: Chennai

UDIN: 24206393BKATSZ7305