

To,
Department of Corporate Filing
Bombay Stock Exchange,
Floor -25, P J Towers, Dalal Street,
Mumbai - 400 001

February 12, 2025

Script Code: 523160
ISIN: INE599F01020

Subject: Outcome of the Board Meeting held on 12th February 2025
Reference: Disclosure under Regulation 30 & 33 and other applicable regulations of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In connection with above mentioned subject matter, please note the outcome of the meeting of Board of Directors of the Company held on February 12, 2025

1. The Un-audited Financial Results for the third quarter ended as on December 31, 2024 were considered and approved by the Board of Directors of the Company.
2. Approval of resignation of Mr. Bhupendra Kumar Kelam (DIN:10739165) from the post of Manager & Director of the Company with effect from February 23, 2025.

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the following:

- I. Unaudited Financial Results for the third quarter ended December 31, 2024; and
- II. Limited review report on the aforesaid unaudited Financial Results.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 12:10 p.m.
Kindly take on the record above compliances and acknowledge.

Yours faithfully,
For Morganite Crucible (India) Limited



Pooja Jindal
Company Secretary & Compliance Officer
Membership No.- A40146



Place: Chhatrapati Sambhajnagar (Aurangabad)



Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Sr No	Particulars	Details
1	Name	Mr. Bhupendra Kumar Kelam
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to his personal reasons and some other preoccupations
3	Date of appointment/cessation (as applicable) Term of appointment	NA
4	Brief Profile (in case of appointment)	NA
5	Disclosure of relationships between directors	NA

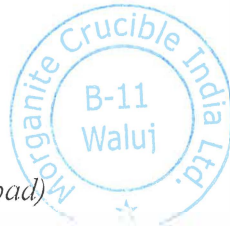
For Morganite Crucible (India) Limited



Pooja Jindal

Company Secretary & Compliance Officer

Place: Chhatrapati Sambhajnagar (Aurangabad)



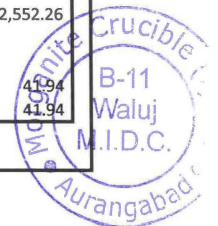
Morganite Crucible (India) Limited

CIN Number - L26920MH1986PLC038607

Registered Office: B-11, MIDC Industrial Area, Waluj, Chatrapati Sambhajnagar 431 136
 Website : www.morganmms.com | Contact Details : +91 240 6652502, 6652520, 6652523
 Statement of financial results for the quarter and nine months ended 31 December 2024

(₹ In lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	4,466.28	4,430.60	3,999.77	13,186.53	12,803.54	16,793.43
2. Other income	274.74	175.11	282.73	645.57	509.15	610.24
3. Total income (1+2)	4,741.02	4,605.71	4,282.50	13,832.10	13,312.69	17,403.67
4. Expenses						
(a) Cost of materials consumed	1,370.13	1,532.50	1,594.70	4,453.37	4,854.78	6,360.82
(b) Purchases of stock-in-trade	1.78	1.50	0.83	7.40	58.23	118.18
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	226.09	68.52	57.13	402.07	208.36	65.81
(d) Employee benefits expense	521.61	450.23	462.90	1,430.06	1,301.50	1,759.12
(e) Finance cost	4.73	7.88	6.49	20.66	10.89	14.19
(f) Depreciation and amortization expense	231.47	216.80	211.06	643.34	635.86	844.65
(g) Other expenses	1,299.12	1,095.04	1,033.64	3,484.64	3,094.70	4,640.91
Total expenses	3,654.93	3,372.47	3,366.75	10,441.54	10,164.32	13,803.68
5. Profit before tax (3 - 4)	1,086.09	1,233.24	915.75	3,390.56	3,148.37	3,599.99
6. Exceptional Items (Refer note 5)	-	-	-	-	-	321.08
7. Profit after exceptional items and before tax (5 - 6)	1,086.09	1,233.24	915.75	3,390.56	3,148.37	3,278.91
8. Tax expense						
- Current tax (Refer note 4)	289.76	328.74	245.44	902.01	863.42	997.28
- Short provision in respect of earlier years	-	-	-	-	-	(14.93)
- Deferred tax	11.68	12.99	3.23	22.66	6.07	(52.03)
Total Tax Expense	301.44	341.73	248.67	924.67	869.49	930.32
9. Profit for the period/year (7-8)	784.65	891.51	667.09	2,465.89	2,278.88	2,348.59
10. Other comprehensive gain/(loss) for the period/year -						
Items that will not be reclassified subsequently to profit or loss (net of tax)	29.16	(55.36)	2.24	(39.20)	7.83	(27.74)
11. Total comprehensive income for the period/year (9+10)	813.81	836.15	669.32	2,426.69	2,286.71	2,320.85
12. Paid-up equity share capital (Face value per share ₹ 5)	280.00	280.00	280.00	280.00	280.00	280.00
13. Other equity excluding revaluation reserves as per balance sheet						12,552.26
14. Earnings Per Share (EPS) (₹)						
(a) Basic EPS	14.01	15.92	11.91	44.03	40.69	41.94
(b) Diluted EPS	14.01	15.92	11.91	44.03	40.69	41.94



Morganite Crucible (India) Limited
CIN number - L26920MH1986PLC038607

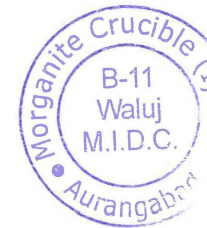
Registered Office: B-11, MIDC Industrial Area, Waluj, Chatrapati Sambhajnagar 431 136

Notes to Statement of financial results for the quarter and nine months ended 31 December 2024

Notes

1. The above results for the quarter and nine months ended 31st December 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 12 February 2025. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statutory Auditors of the Company have conducted review of financial results of the Company for the quarter and nine months ended 31 December 2024.
3. The Company recognizes its sale of crucibles activity as its only primary business segment since its operations predominantly consist of manufacture and sale of crucibles to its customers. The 'Chief Operating Decision Maker' monitors the operating results of the Company's business as single segment. Accordingly in context of Ind AS 108 "Operating Segments" the principle business of the Company constitutes a single reportable segment.
4. The Company has filed an application for renewal of the Advanced Pricing Agreement (APA) for five years (FY 2021-22 to 2025-26) on 26 March 2021. The current tax working for period ended 31 Dec 2024 is calculated based on the APA signed on 18 August 2021 for 5 years ended 31 March 2021.
5. During the quarter ended 31 March 2024, the Board of Directors of the Company in their meeting held on February 13, 2024 had approved the Voluntary Retirement Scheme 2023-24 ("Scheme"). The Company had made a provision of Rs. 321.08 lakhs during the quarter ended 31 March 2024 and reported the same as an exceptional item in the results. The same has been paid in April 2024.
6. The Financial Results have been made available to the Stock Exchange where the Company's securities are listed and are posted on the Company's website (www.morganmms.com).

Place: Chatrapati Sambhajnagar, India
Date : 12th February 2025



For Morganite Crucible (India) limited

Jonathan Percival
Director
DIN : 09701284

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF Morganite Crucible (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Morganite Crucible (India) Limited** ("the Company"), for the quarter and nine months ended 31 December 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Jayesh Parmar
Partner
(Membership No. 106388)
UDIN: 25106388BMIRYW9622

Mumbai, 12 February 2025



Bhupendra Kumar Kelam
E-1/12, Sainagar Society, pune
Saswad road, Satavwadi,
Hadapsar, Hadapsar, Pune-
411028, Maharashtra, India

Dated: 12.02.2025

To,
The Board/ Company Secretary
Morganite Crucible (India) Limited
Morgan Advanced Materials
Molten Metal Systems
B-11, M.I.D.C., Waluj
Aurangabad - 431 136,
Maharashtra, (India)

Subject: Resignation from the post of Manager and Director of the Company

Dear Sir/Madam,

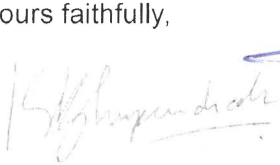
I hereby tender my resignation from the post of the Manager and Director of the Company Morganite Crucible (India) Limited dated 12th February 2025 due to personal reasons and some other preoccupations and request the Board of Directors to relieve me from the duties of Manager and Director.

I thank the Board, management and my staff for their unending support and assistance that I have received during the tenure of my directorship. I wish the company and all my staff a very bright and prosperous future in the times to come.

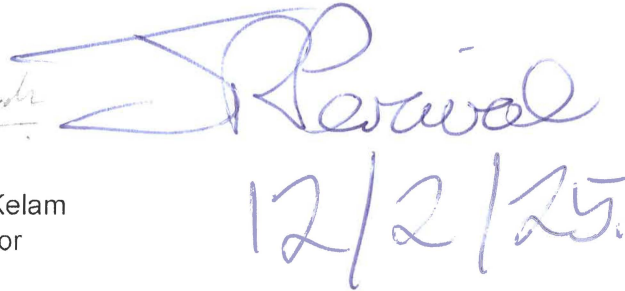
I request you to please provide me an acknowledgement for receipt of the resignation and arrange to submit the necessary forms with the office of the Registrar of Companies and inform to NSE and BSE and other concerned authorities to that effect.

Thanking You.

Yours faithfully,



Bhupendra Kumar Kelam
Manager and Director
DIN: 10739165



12/2/25.

